

Annual Accounts 2012 - 2013
Together with the report of the Principal Auditor Thereon



Government of Gibraltar





Gibraltar Audit Office
Elmslie House
51/53 Irish Town
Gibraltar

The Honourable Adolfo John Canepa
Speaker of the Gibraltar Parliament
Gibraltar

11 July 2014

Dear Mr Speaker

I herewith submit my report on the audit of the public accounts of Gibraltar for the year ended 31 March 2013, together with the accounts certified by me. I shall be grateful if you would arrange for the report and accounts to be laid before Parliament pursuant to Section 74(2) of the Constitution of Gibraltar.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'J C Posso'.

J C Posso
Principal Auditor

REPORT OF THE PRINCIPAL AUDITOR

on the Public Accounts of Gibraltar
for the financial year ended
31 March 2013



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Reporting Authority

1.1.1 Section 74(1) of the Constitution of Gibraltar requires the public accounts of Gibraltar and of all courts of law and all authorities and offices of the Government to be audited and reported on by the Principal Auditor. Section 74(2) requires that such reports be submitted and laid before the Gibraltar Parliament. Section 74(3) lays down that in the exercise of his functions under the Constitution the Principal Auditor shall not be subject to the direction or control of any other person or authority.

1.1.2 The provisions of Part IX of the Public Finance (Control and Audit) Act empower the Principal Auditor to audit and report on the accounts of every person or body that is in receipt of a contribution from public moneys, or in respect of whom the Government has given a guarantee to any person, or whose operations may impose or create a liability on any public moneys - not being a body corporate whose accounts the Principal Auditor is for the time being specifically required or empowered to audit and report on under any other law. A copy of every such audited account and any report of the Principal Auditor thereon is required to be laid before the Gibraltar Parliament.

1.1.3 The Principal Auditor is also required to audit the accounts of a number of other bodies, such as those of statutory authorities and government agencies, and to report thereon in accordance with the relevant legislation. He also has a statutory obligation to audit liquidators' accounts in respect of companies in compulsory liquidation, official trustee accounts of debtors adjudged bankrupt and, by agreement, audits a number of other accounts.

Audit Evidence

1.2.1 The audit programme of work, decided annually by the Principal Auditor, is designed to provide sufficient and appropriate audit evidence in order to offer a reasonable basis for an opinion to be given on the general accuracy and regularity of the Government's financial and accounting transactions. Given the significant volume and diversity of these transactions such evidence is obtained by applying selective and sampling procedures. In deciding the level of selective testing and sample sizes, account is taken of the results of in-depth reviews designed to identify possible areas of weakness and/or risk and also on the degree to which reliance and assurance can be placed on Treasury, departmental accounting practices and internal control systems.

Reporting Process

1.3.1 The Principal Auditor has discretion as to the form and content of his annual report on the public accounts of Gibraltar. However, he generally restricts himself to reporting matters that he considers significant and/or constitute an actual or potential loss of public resources, a lack of financial control, an impairment of accountability and a breach of, or non-compliance with, legislative or other requirements. He does not generally report errors or deficiencies that, in his opinion, have been, or are being, satisfactorily rectified, except where deficiencies have resulted in a loss to the public purse. Departments covered in this report are not the only departments that have been subjected to audit examination since the last report.

1.3.2 Audit views, advice, recommendations and other observations contained in the report on the annual accounts are discussed with Controlling Officers and Receivers of Revenue who are requested for their views and comments. Where appropriate, responses from auditees are summarised for inclusion in the annual report.

Value for Money Audit

1.4.1 Value for Money (VFM) examinations assess the extent to which government departments and other public bodies have employed their resources; whether financial, human or material; in the performance of their functions and activities. VFM audits principally provide independent information, advice and assurance concerning economy, efficiency and effectiveness in the major fields of revenue, expenditure and the management of resources, including the evaluation of service quality and the measurement of performance. VFM reviews also highlight appropriate means of securing improvements in financial control and value for money, and encourage, support and assist audited bodies in taking proper action where improvements are shown to be necessary and cost effective in order to enhance accountability.

1.4.2 Although the Principal Auditor does not yet have specific statutory authority to carry out VFM examinations he has been doing so, with the support of the Government, since 1992. VFM reviews do not question the merits of policy objectives. However, the means by which policy objectives are pursued, the implementation arrangements and controls, the costs incurred and the results achieved are all legitimate subjects for VFM examinations.

1.4.3 The Principal Auditor reports both good practice and management deficiencies. The selection of topics for investigation is based on a systematic review of government spending with particular attention given to areas where the largest resources are involved, where VFM is judged most at risk and where there are greater opportunities to enhance performance. All studies undertaken as part of the VFM programme should have a lasting benefit to the audited body through improved service delivery, financial savings and/or improved governance.

1.4.4 Draft VFM reports are discussed with the audited body concerned with a view to identify any fundamental differences of opinion on the main facts and conclusions to ensure accuracy and completeness as well as a balanced and fair presentation. Reports do incorporate responses received to the main issues raised.

1.4.5 Audit work on VFM exercises conducted so far has generally shown to have a positive and valuable effect on departments and other public bodies, by providing them with a greater awareness regarding areas covered by the audit programme of VFM studies and from improvements made to systems and procedures on the specific areas examined.

1.4.6 Two VFM reviews were completed since the audit report on the annual accounts for the financial year 2011-12 was published. A summary of the main findings and recommendations is presented in Part 5 of this report.

1.4.7 The Principal Auditor is committed to continue developing VFM reviews given that VFM examinations play a crucial role in providing an independent assessment on whether government departments and other public entities are spending taxpayers' money economically, efficiently and effectively.

General

2.1.1 Section 52 of the Public Finance (Control and Audit) Act requires the Accountant General within a period of 9 months, or such longer period as shall be allowed, after the close of each financial year to sign and transmit to the Principal Auditor accounts showing fully the financial position of the Government of Gibraltar at the end of such financial year. Pursuant to Section 52, the public accounts of Gibraltar for the financial year ended 31 March 2013 were submitted to me on 18 December 2013.

2.1.2 I have certified the public accounts of Gibraltar for the financial year ended 31 March 2013 on 11 July 2014, the day after the Appropriation Act 2014 was published in the First Supplement to the Gibraltar Gazette No. 4097 of 10 July 2014, which provides for the appropriation of further sums of money to the service of the year ended 31 March 2013 in respect of Consolidated Fund Recurrent Expenditure, Improvement and Development Fund Expenditure, Recurrent Expenditure of Public Undertakings and Capital Expenditure of Public Undertakings.

Statement of Assets and Liabilities

2.2.1 The statement of Assets and Liabilities, prepared as part of the public accounts of Gibraltar, does not reflect a large number of government assets, as the government accounting system is maintained on a cash basis. Assets not shown include government housing and buildings, vehicles, debtors, as well as shareholding in government-owned companies and joint venture companies. Liabilities, such as sundry creditors are similarly not shown in the Statement.

2.2.2 The statement of Assets and Liabilities therefore represents only year-end cash assets and liabilities. A note to this effect appears in the statement of Assets and Liabilities in the Annual Accounts.

Consolidated Fund

2.3.1 *General* - The Consolidated Fund consists of all revenues and other moneys raised or received for the purposes of the Government of Gibraltar, except revenues or other moneys that are payable by or under any law into some other fund. All expenditure from the Consolidated Fund must be authorised by an appropriation law or by the Gibraltar Constitution or any other law in force in Gibraltar.

2.3.2 The Consolidated Fund balance on 31 March 2013 stood at £74.83m, compared to £213.46m on 31 March 2012, an original estimate of £145.95m and a forecast outturn of £73.64m.

2.3.3 *Consolidated Fund – Revenue* - Recurrent revenue income during the financial year 2012-13 was £489.92m, compared to an original estimate of £457.75m, a forecast outturn of £486.08m and an increase of £35.36m (7.8%) compared to the previous year's recurrent revenue yield of £454.56m. The year-on-year rise was due to increases in receipts mainly from Import Duties £30.23m, Company Tax £7.37m, Aviation - Fees and Concessions £1.42m, Gaming Tax £1.36m, Sale of Electricity to Consumers

PART TWO

£1.26m, Gibraltar Regulatory Authority - Licences and Fees £0.59m, Court Fees £0.55m and Group Practice Medical Scheme £0.53m. On the other hand, there was a year-on-year decrease in Income Tax £6.93m and Stamp Duties £1.19m.

2.3.4 I hereunder provide the explanations received from Receivers of Revenue for the major variances between original estimates and actual revenue during the financial year 2012-13: -

Head 1 – Income Taxes

Subhead 1 – Income Tax

Original Estimate - £133,000,000

Actual Revenue - £125,169,854

The acting Commissioner of Income Tax explained that the primary contributors towards the negative variance were as follows:

the continued downturn of activity within the construction industry locally has had a significant impact, with a decrease of approximately 46%, which in monetary terms represents in the region of £3.90m; and

there has been a reduction of approximately 31% in the income tax collected in respect of High Net Worth/Category 2 Individuals, which represents around £3.00m and is due to the timing of payments made by this class of taxpayers in accordance with the provisions of the Income Tax Act 2010.

Head 1 – Income Taxes

Subhead 2 – Company Tax

Original Estimate - £57,000,000

Actual Revenue - £64,679,904

The acting Commissioner of Income Tax commented that the positive variance appears to be primarily attributable to an increase in the collection of corporate tax in respect of companies operating within the insurance and telecommunications industries, as follows:

Insurance:

Despite that the number of insurance companies that have been registered as commenced trading for tax purposes in Gibraltar during 2012 and 2013 has almost been constant, there appears to have been an increase in the level of reported profits. Given the nature and environment in which these businesses operate, the level of profit is very sensitive to prevailing market conditions that are external to Gibraltar.

Telecommunications:

A noticeable increase in the collection of corporate tax has been identified in the telecommunications industry, which appears to have been influenced by the introduction of the Income Tax Act 2010 having an impact on the timing and magnitude of corporate tax payments made.

Head 2 – Duties, Taxes and Other Receipts

Subhead 1 – Import Duties

Original Estimate - £117,000,000

Actual Revenue - £146,853,279

The Collector of Customs explained that the 2012-13 estimate submission was based on the 2011 collections assuming an equal level of activity and at the then current rates of

import duty. However, import duty rates on cigarettes were increased in July 2012, compounded by a greater volume of cigarettes imported and duty paid than during the previous financial year.

Head 2 – Duties, Taxes and Other Receipts

Subhead 4 – Stamp Duties

Original Estimate - £4,000,000

Actual Revenue - £3,061,612

The Accountant General informed me that Land Property Services Limited had explained that the estimate provided was based on the previous year's collections, as it is difficult to predict with any degree of accuracy the volume of transactions that the market will bear in any given year.

Head 3 – Gambling Fees, Taxes and Lottery

Subhead 1 – Gaming Tax

Original Estimate - £11,500,000

Actual Revenue - £12,684,227

The Principal Secretary of the former Ministry of Education, Financial Services, Gaming, Telecommunications and Justice informed me that the majority of the increase was due to tax paid by new operators amounting to £0.81m, whilst there was also a slight rise of £0.37m as a result of the expansion by existing operators.

Head 3 – Gambling Fees, Taxes and Lottery

Subhead 4 – Government Lottery - Surplus

Original Estimate - £1,000

Actual Revenue - £671,191

The Accountant General explained that due to the wide variations in annual surpluses, a token amount is provided in the approved estimates and the transfer of any surplus is carried out at the end of the financial year.

Head 4 – Rates and Rents

Subhead 1 – General Rates and Salt Water Charges

Original Estimate - £22,600,000

Actual Revenue - £21,794,104

In her reply, the Accountant General explained that Land Property Services Limited had informed her that the variance was mainly due to the discounts for offices and workshops having increased from 5% to 10% as from 1 July 2012 and salt water charges having been abolished as from 1 October 2012.

Head 5 – Departmental Fees and Receipts

Subhead 8 – Fees and Concessions

Original Estimate - £525,000

Actual Revenue - £2,063,619

The Chief Secretary informed me that at the time of the estimates submission there was little information available to prepare the estimates and a notional amount was included based on the previous year's actual receipts. At the time of the estimates submission, negotiations were still ongoing between the Government and relevant parties regarding concessionaire and airlines agreements.

Head 5 – Departmental Fees and Receipts
Subhead 10 – Group Practice Medical Scheme

Original Estimate - £42,600,000

Actual Revenue - £43,421,436

The Accountant General explained that the Treasury estimate submission of £43.00m, which was subsequently reduced to £42.60m, was based on revenue collected during the previous financial year.

Head 5 – Departmental Fees and Receipts
Subhead 31 – Court Fees

Original Estimate - £160,000

Actual Revenue - £1,179,522

The former Chief Executive of the Gibraltar Courts Service explained to me that the majority of the increase in revenue was received from poundage in respect of the sale of arrested ships, which amounted to £0.97m and that the Approved Estimate does not include any amount of poundage in respect of the sale of arrested ships, as it is impossible to envisage if, and how many, ships will be arrested during a particular financial year.

Head 5 – Departmental Fees and Receipts
Subhead 37 – Contribution by European Social Fund

Original Estimate - £1,200,000

Actual Revenue - £362,949

The Principal Secretary, Ministry of Employment and Labour explained that the shortfall in revenue was as a result of a number of claims, which had not been submitted for payment during the financial year in question.

2.3.5 *Consolidated Fund – Expenditure* - Recurrent expenditure for 2012-13 stood at £434.27m, compared to an original estimate of £430.34m, a forecast outturn of £431.21m and an increase of £42.23m (10.8%) compared against the previous year's recurrent expenditure of £392.04m.

2.3.6 *Consolidated Fund – Expenditure – Consolidated Fund Contributions* - There was no Contribution to the Improvement and Development Fund during the financial year 2012-13, compared to the previous year's contribution of £181.50m. Also, there was a Contribution to Wholly-owned Government Companies of £17.43m, compared to the previous year's contribution of £28.30m. Additionally, during the financial year 2012-13 there was a transfer of Government Surplus to the Social Assistance Fund of £35.00m and Repayment of Public Debt of £141.96m.

2.3.7 I hereunder draw attention to the reasons provided by Controlling Officers regarding the major variances between the original estimates and the actual expenditure for the financial year 2012-13, which in my opinion warrant an explanation: -

Head 02 – Judicature
Subhead 1 – Legal Aid and Assistance

Original Estimate - £950,000

Actual Expenditure - £2,210,557

The former Chief Executive of the Gibraltar Courts Service explained that the legal aid and legal assistance expenditure is driven entirely by decisions of the court and these, in turn, are entirely driven by the number and type of cases presented to the court in any

given year. As an example, the former Chief Executive informed me that one particular case had resulted in legal aid and legal assistance costs of nearly £1.59m during the financial year in question.

Head 03 – Pensions

Subhead 1 – Pensions

Original Estimate - £21,500,000

Actual Expenditure - £23,438,238

The Accountant General informed me that the variance partly arose due to the fact that Treasury's estimate submission of £22.80m was subsequently reduced to £21.50m. She explained that the remaining variance was attributable to the additional pension payments made to Credit Finance Company Limited and the annual percentage increase applied to pensions.

Head 03 – Pensions

Subhead 2 – Gratuities under the Pensions Act and Parliament Act

Original Estimate - £5,800,000

Actual Expenditure - £1,165,208

The Accountant General explained to me that the variance was due to the introduction of the "Commutation Agreement" whereby Credit Finance Company Limited funds the gratuity payments to officers entitled under the Pensions Act in exchange for the pension payments collected by the company directly from the Government.

Head 07 – Revenue Repayments

Subhead 1 – Repayment of Revenue

Original Estimate - £5,000,000

Actual Expenditure - £6,673,081

The Accountant General explained that the Treasury estimates submission of £6.22m was reduced to £5.00m and that the estimate included the Income Tax Office's estimated PAYE and Company Tax refunds based on assessments issued during the year, which appears to have been understated compared to the actual refunds paid.

Head 09 – Public Debt

Subhead 1 – Net Repayments

Original Estimate - £68,000,000

Actual Expenditure - £141,961,000

The explanation provided to me by the Accountant General was that the variance was mainly attributable to the early repayment of the Government of Gibraltar Limited Issue of Fixed Monthly Income Debentures 31/12/13 and 31/12/15; and sales from the Government of Gibraltar Limited Issue of Fixed Monthly Income Debentures 28/02/17, which were approved exceptionally.

Head 2 – No.6 Convent Place

Subhead 2 Other Charges – 10 Legal Consultancy Services – (a) Private Sector Fees for Legal Advice

Original Estimate - £430,000

Actual Expenditure - £1,366,348

The Chief Secretary explained that the expenditure was very much demand led and that the Government had outsourced and sought legal advice on numerous occasions, and detailed four specific cases where greater expense had been incurred.

Head 4 – Broadcasting

Subhead 2 Other Charges – 1 Contribution to Gibraltar Broadcasting Corporation

Original Estimate - £2,535,000

Actual Expenditure - £3,033,372

The Chief Secretary informed me that the variance was due to additional funding, which was approved by the Government, in excess of the approved budget allocation, mainly to cover additional training and pay-related costs.

Head 8 – Immigration and Civil Status

Subhead 2 Other Charges – 4 Contribution to Borders and Coastguard Agency

Original Estimate - £3,200,000

Actual Expenditure - £3,847,000

The Chief Executive Officer (CEO) of the Borders and Coastguard Agency (B&CA) explained to me that the reason for the excess expenditure was mainly to cover increased spending in employment and pay-related costs; and contracted security services.

Head 13 – Health

Subhead 2 Other Charges – 1 Contributions from the Consolidated Fund to the Gibraltar Health Authority

(a) Contribution from Revenues Received

Original Estimate - £46,850,000

Actual Expenditure - £47,647,917

(b) Additional Contribution

Original Estimate - £38,433,000

Actual Expenditure - £36,594,000

The Gibraltar Health Authority's Director of Finance and Procurement explained that the total shortfall of £1.04m was mainly attributable to savings in pay-related costs of £1.26m; and Facilities Management of £0.32m and excesses in Prescribed Drugs and Pharmaceuticals of £0.27m; Information Technology Expenses of £0.13m; and Provisions of £0.11m.

Head 16 – Family and Community Affairs

Subhead 2 Other Charges – 5 Contributions from the Consolidated Fund to the Care Agency – (b) Additional Contribution

Original Estimate - £19,532,000

Actual Expenditure - £19,019,000

The Principal Secretary, Social Security informed me that the variance was mainly as a result of savings in payroll related costs of £0.45m, together with other minor over and under spends.

Head 18 – Policing

Subhead 1 Payroll – 1 Personal Emoluments – 1 (b) Overtime (iv) Discretionary

Original Estimate - £445,000

Actual Expenditure - £1,005,826

The Commissioner of Police explained that the increase in overtime payments has mainly been due to demand led operational duties and manning level maintenance.

Head 34 – Utilities

Subhead 2 Other Charges – 1 Contributions from the Consolidated Fund to the Gibraltar Electricity Authority – (c) Additional Contribution

Original Estimate - £16,267,000

Actual Expenditure - £22,981,000

The Financial Secretary explained that the variance was mainly attributable to increases in fuel costs of £5.54m, commercial works expenditure of £0.82m and purchase of electricity of £0.29m.

Head 34 – Utilities

Subhead 2 Other Charges – 3 Contribution in Lieu of Water Tariff Increases - AquaGib Ltd

Original Estimate - £560,000

Actual Expenditure - £1,049,439

The Financial Secretary explained that the variance was mainly attributable to a temporary increase in respect of costs related to Government seconded staff to AquaGib Ltd; and the extension of the contracts of the companies operating the Waterport and Governor's Cottage Reverse Osmosis plants until these are taken over by AquaGib Ltd.

Head 36 – Sport and Leisure

Subhead 2 Other Charges – 1 Contributions from the Consolidated Fund to the Gibraltar Sports & Leisure Authority

(a) Contribution from Revenues Received

Original Estimate - £794,000

Actual Expenditure - £845,877

(b) Additional Contribution

Original Estimate - £2,662,000

Actual Expenditure - £3,081,000

The Chief Executive Officer of the Gibraltar Sports & Leisure Authority explained that the variance was mainly attributable to an increase in pay-related costs; hosting of special sports and leisure events; and playground expenses.

Head 38 – Culture and Heritage

Subhead 2 Other Charges – 2 Contribution to Gibraltar Culture and Heritage Agency - (a) Additional Contribution

Original Estimate - £2,644,000

Actual Expenditure - £3,327,000

The Chief Executive Officer of the Gibraltar Culture and Heritage Agency explained that the variance was principally due to increases in costs related to cultural activities.

Head 44 – Contribution to Government-Owned Companies

Subhead 1 – Contribution to wholly owned Government Companies

Original Estimate - £10,400,000

Actual Expenditure - £17,429,759

The Financial Secretary explained that the variance was due to an increase in the contribution required to cover the recurrent expenditure deficits in the Government-owned companies.

Head 45 – Contribution to the Improvement and Development Fund

Subhead 1 – Contribution to the Improvement and Development Fund

Original Estimate - £16,000,000

Actual Expenditure - £Nil

The Financial Secretary directed that the proceeds from the sale of assets by the Government to the Government-owned Companies credited to the Improvement and Development Fund were sufficient and hence there was no requirement for a contribution from the Consolidated Fund.

Head 46 – Transfer of Government Surplus

Subhead 1 – Payment to Social Assistance Fund - Import Duty - Transfer of Government Surplus

Original Estimate - £Nil

Actual Expenditure - £35,000,000

The Accountant General explained to me that the transfer was in order for the Social Assistance Fund to make a corresponding contribution to Gibraltar Community Care Trust.

Consolidated Fund - Unauthorised Expenditure

2.4.1 All Consolidated Fund expenditure in the financial year 2012-13 was covered by appropriation as required under Section 69 of the Constitution of Gibraltar.

Consolidated Fund - Unauthorised Use of Savings

2.5.1 There was no unauthorised use of savings in the financial year 2012-13.

Improvement and Development Fund

2.6.1 *General* - The Improvement and Development Fund (I&DF) ended the financial year 2012-13 with a balance of £11.33m, compared to an original estimate of £0.34m, a forecast outturn of £10.74m and the previous year's balance of £0.50m.

2.6.2 *Revenue* - The revenue of the I&DF for 2012-13 was £102.85m, compared to an original estimate of £36.07m, a forecast outturn of £102.49m and the previous year's revenue of £186.86m.

2.6.3 I obtained explanations from Receivers of Revenue for the larger variances between original estimates and actual revenue for the financial year 2012-13 and highlight the explanations provided to me hereunder: -

Head 101 – Contribution and Loans

Subhead 1 – Contribution from Consolidated Fund - Reserve

Original Estimate - £16,000,000

Actual Revenue - £Nil

As I mentioned in Head 45 – Contribution to the Improvement and Development Fund; Subhead 1 – Contribution to the Improvement and Development Fund, the Financial Secretary directed that the proceeds from the sale of assets by the Government to the Government-owned Companies credited to the Improvement and Development Fund were sufficient and hence there was no requirement for a contribution from the Consolidated Fund.

Head 102 – Sale of Government Properties and Other Premia
Subhead 1 – Land and Building Sales and Leases

Original Estimate - £18,000,000

Actual Revenue - £91,407,434

The Financial Secretary explained that the revenue includes the proceeds of the sale of Government properties as a result of a Government policy that such transfer of properties to wholly-owned Government companies requires the relevant company to pay the market value of the property to the Improvement and Development Fund.

Head 102 – Sale of Government Properties and Other Premia
Subhead 2 – Ex MOD Sales

Original Estimate - £2,000,000

Actual Revenue - £11,051,996

The Financial Secretary noted that the approved estimate was clearly underestimated at the time of the preparation of the Estimates.

2.6.4 *Expenditure* - The expenditure of the I&DF for the financial year 2012-13 was £92.02m, compared to an original estimate of £35.91m, a forecast outturn of £92.25m and the previous year's expenditure of £189.87m.

2.6.5 I hereunder detail the reasons provided to me by Controlling Officers on the variances between the original estimates and the actual expenditure for the financial year 2012-13 that I considered of major significance: -

Head 101 – Works and Equipment
Subhead 1 Works and Equipment – (f) Contribution to Gibraltar Regulatory Authority

Original Estimate - £500,000

Actual Expenditure - £1,143,116

The Financial Secretary explained that the variance arose because the approved estimate took consideration of the purchase and supply of the Digital Broadcasting Network but not of the subsequent infrastructural works, which were carried out during the financial year in question.

Head 101 – Works and Equipment
Subhead 1 Works and Equipment – (h) Contribution to Gibraltar Health Authority

Original Estimate - £3,300,000

Actual Expenditure - £2,503,000

The Gibraltar Health Authority's Director of Finance and Procurement explained that the variance was mainly due to the delay in the delivery of the new ambulances for which there was an exclusive and dedicated ring-fenced allocation.

Head 101 – Works and Equipment
Subhead 1 Works and Equipment – (o) Housing: Works and Repairs

Original Estimate - £1,000,000

Actual Expenditure - £4,857,332

The acting Principal Housing Officer informed me that the Housing Department's estimates submission was £7.61m, which took account of the increased work responsibility for external repairs inherited from the now defunct Buildings and Works Department on the creation of the Housing Works Agency. The acting Principal Housing Officer explained that by the time the budget had been approved the sum

awarded had already been exceeded and the sum of £1.40m had been committed in contractual obligations that were ongoing. In addition, she further apprised me that responsibility for external works was transferred to Gibraltar General Construction Company Limited whilst expenditure continued to be charged to the Housing vote, and expressed that by relinquishing control of the works being carried it became impossible to properly monitor, control and manage the Housing's capital expenditure.

Head 101 – Works and Equipment

Subhead 1 Works and Equipment – (p) Environment and Roads (ii) Rock Safety, Coastal Protection, Retaining Walls and Demolition Works

Original Estimate - £1,000,000

Actual Expenditure - £164,124

The Chief Executive, Technical Services explained that the variance primarily arose from delays in proceeding with works to clear the Catalan Bay Quarry rockfall catch ditch due to the tender process taking longer than anticipated; and the demolition of the ex-Royal Gibraltar Yacht Club complex and the old Air Terminal and ancillary buildings because approval to proceed having been given in late 2012 and hence commencement of the projects was not possible before the end of the financial year in question.

Head 101 – Works and Equipment

Subhead 1 Works and Equipment – (p) Environment and Roads (iv) Road Maintenance and Resurfacing

Original Estimate - £1,000,000

Actual Expenditure - £1,511,223

The Chief Executive, Technical Services informed me that the variance arose primarily in Highways Maintenance, accounting for 88% of the excess expenditure and was partly due to operational requirements in attending to maintenance defects particularly of a safety nature and un-programmed resurfacing works to Line Wall Road in the area of the main sewer collapse.

Head 101 – Works and Equipment

Subhead 1 Works and Equipment – (z) Other Works

Original Estimate - £1,000

Actual Expenditure - £752,495

The Financial Secretary explained that a token amount was provided, as the expenditure charged to this sub-head was in respect of Government unscheduled works, which was in the majority of cases of a relatively small value.

Head 102 – Projects

Subhead 2 Roads and Parking Projects – (a)(i) Tunnels and Roads to North Front

Original Estimate - £500,000

Actual Expenditure - £5,828,210

The Chief Executive, Technical Services informed me that he was not aware of the reason why only £0.50m was allocated as the approved estimate, as he was not involved in the estimate submission and not managing the project. However, he informed me that the excess expenditure was due to payments made for professional fees and the completion of on-going phases of works and in respect of the costs of the on-going litigation against the tunnel contractor.

Head 102 – Projects

Subhead 3 – Relocation Costs – (a) MOD Lands

Original Estimate - £1,000,000

Actual Expenditure - £378,443

Subhead 3 – Relocation Costs – (c) Other Relocations

Original Estimate - £1,000,000

Actual Expenditure - £2,859,185

The Financial Secretary notified me that the provision of £1.00m was made for each of the above-mentioned two projects, but expenditure variances are inevitable, as it is very difficult to estimate the expenditure requirements on demand led projects.

Head 102 – Projects

Subhead 5 – Other Projects – (a) New Airport Terminal Building

Original Estimate - £1,000,000

Actual Expenditure - £4,410,248

In his reply, the Financial Secretary stated that the provision of £1.00m was made for this project, but expenditure variances are inevitable, as it is very difficult to estimate the expenditure requirements on demand led projects.

Head 102 – Projects

Subhead 5 – Other Projects – (e) Law Courts

Original Estimate - £1,400,000

Actual Expenditure - £341,135

The Private Secretary (Projects) to the Chief Minister explained that the variance was mainly due to a delay in the agreement by the parties concerned on the completion of the project and hence final accounts were not settled within the financial year in question.

Head 102 – Projects

Subhead 5 – Other Projects – (f) Old St Bernard's Hospital Demolition and Conversion Works

Original Estimate - £1,363,000

Actual Expenditure - £779,898

The Private Secretary (Projects) to the Chief Minister again informed me that the reason for the variance was mainly due to a delay in the agreement by both parties of the completion of the project and hence final accounts were not completed until after the end of the financial year 2012-13.

Head 102 – Projects

Subhead 5 – Other Projects – (g) Old Naval Hospital Conversion and Refurbishment Works

Original Estimate - £1,000,000

Actual Expenditure - £5,543,358

The Private Secretary (Projects) to the Chief Minister confirmed that the actual expenditure incurred reflected reasonably accurately the estimated costs initially requested and not the sum approved. He further explained that the costs related to expenditure during the financial year on the works to the new mental health facility.

Head 102 – Projects

Subhead 5 – Other Projects – (o) Climate Change and Renewables

Original Estimate - £1,000,000

Actual Expenditure - £389,085

The Private Secretary, Environment informed me that the variance was due to the fact that the tender process for the solar thermal projects took considerably longer to complete than originally envisaged, partly due to the fact that the project costs exceeded the EU procurement threshold and hence had to be advertised in the EU with the associated timescales that this entailed.

Head 102 – Projects

Subhead 5 – Other Projects – (zk) Cladding and Other Improvements to Housing Estates

Original Estimate - £Nil

Actual Expenditure - £602,859

The Principal Secretary, Operations, Deputy Chief Minister's Office informed me that this project was decided during the financial year in question, which consisted of the preparation of a full design document for each housing estate including architectural, electrical and mechanical, structural and infrastructural designs.

Head 102 – Projects

Subhead 6 – Equity Funding - Gibraltar Investment (Holdings) Ltd

Original Estimate - £1,000

Actual Expenditure - £40,000,000

The Financial Secretary explained that the excess expenditure was to meet the capital expenditure incurred by the various wholly-owned Government companies and only a token amount was provided at Estimates time.

2.6.6 Review of Improvement and Development Fund Expenditure (I&DF) 2012-13 -

A review was carried out on a sample selection of I&DF expenditure for the financial year 2012-13. The majority of the expenditure during the financial year was in respect of contracted works on various projects, which were, in the greater part of cases, channelled through the official Government tender process. However, a vast number of minor capital projects were not channelled through the Government Procurement Office or, in the case of works costing under the local tender thresholds, through an internal selective tendering process as prescribed by the Government's procurement tender policy.

2.6.7 The review mainly focused on practices regarding expenditure on articles purchased, services contracted and works carried out, which exceeded the corresponding official tender thresholds and had not been channelled through the Government Procurement Office. In some instances, the departments, authorities and/or agencies concerned had not even conducted an internal selective tender process, carried out generally in cases where there are timing issues, as this process is determined to be a much faster process.

2.6.8 The review also highlighted a vast number of tenders, which had not been channelled through the Government's Procurement Office but directed via the Construction Industry - Temporary Scheme for Government Contracts. The scheme was created in August 2010 with the purpose of attempting to aid the local construction industry in order to achieve flexibility in the allocation of contracts to registered

contractors who meet a set of terms and conditions. The number of contractors in the Approved List of Government Contractors has risen from 53 in June 2012 to 185 in March 2014.

2.6.9 I hereunder set out observations noted during the exercise:

Head 101 – Works and Equipment

Subhead 1 Works and Equipment – (j) Contribution to Care Agency

Original Estimate - £300,000

Actual Expenditure - £278,000

The Care Agency have never channelled the requirement for articles purchased, services contracted and works carried out through the Government's Procurement Office and had on occasions carried out a selective tender process of obtaining at least three quotes from contractors and suppliers. In December 2011, the Care Agency's Head of Administration and Finance implemented a strict adherence of the Government's selective tender process.

The audit sample exercise revealed one case where the selective tender process had not been observed. The Care Agency's Head of Administration and Finance explained that no selective tendering process was carried out in connection with the purchase of furniture and bathroom utilities for the Day Centre at Waterport Terraces amounting to £18,335 due to the urgency imposed and a decision made by the former Chief Executive Officer to dispense with the Agency's established procurement procedure.

Although the cost was charged to the Care Agency's capital account, a contribution was made by the Government to fund the total expenditure in the capital account.

Head 101 – Works and Equipment

Subhead 1 Works and Equipment – (k) Contribution to Gibraltar Port Authority

Original Estimate - £600,000

Actual Expenditure - £520,000

Five out of the nine payments selected in the audit sample did not pass through the Government's Procurement Office contrary to the Government's procurement tender thresholds policy. One of the payments was in respect of the purchase of two fenders at a vastly reduced cost of £25,000 acquired directly from the same supplier as other Port fenders, to replace the two fenders destroyed by the explosion incident at the port, and the fenders were urgently required for use by visiting cruise liners. A second payment related to works to the Detached Mole at a cost of £24,510 and the successful contractor was selected after an internal selective tendering process was performed. A third payment was in connection to works required to port paviers and works to North Mole at a cost of £28,577, which did not proceed through the Government Procurement Office or an internal selective tendering process due to the urgency of the works. I did not receive a valid explanation regarding the reason of the fourth payment in relation to the purchase of a floating pontoon at a cost of £29,625 not proceeding through the Government Procurement Office or an internal selective tendering process not having been carried out. Lastly, the tender for the cleaning of culverts at a cost of £45,700 was not directed through the Government Procurement Office nor was an internal selective tendering process carried out but awarded directly to the only locally based company specialising in decontamination of industrial sites, as the works entailed the major works to the culverts and the disposal of contaminated oil and sludge from the culverts by specially trained personnel.

The cost of these payments was charged to the Gibraltar Port Authority's capital account and the Government subsequently effected a contribution to meet the total expenditure in the capital account.

Head 101 – Works and Equipment

Subhead 1 Works and Equipment – (r) Essential Services Equipment (i) Royal Gibraltar Police

Original Estimate - £150,000

Actual Expenditure - £193,844

Two separate purchases made by the Royal Gibraltar Police (RGP) during the financial year in question amounting to £13,850 and £56,109 respectively were not procured through the Government Procurement Office nor was a departmental selective tendering process conducted. In the first case, the explanation provided was that the RGP enjoys a dealership status with the contractor concerned, who is the main dealer in the United Kingdom for the article in question and who provide free training and a generous dealership discount on purchases. In the second instance, the reason for departing from official Government tender procedures was that enquiries were made from several suppliers outside Gibraltar and the three articles were identified from the same company.

Head 101 – Works and Equipment

Subhead 1 Works and Equipment – (r) Essential Services Equipment (ii) Customs Department

Original Estimate - £80,000

Actual Expenditure - £77,086

A departmental selective tendering process was carried out for the purchase of a portable ion trace detector costing £29,601 instead of the tender having been executed by the Government Procurement Office as prescribed by the Government's procurement tender thresholds policy.

Head 101 – Works and Equipment

Subhead 1 Works and Equipment – (u) Tourism (ii) Other Sites

Original Estimate - £1,000,000

Actual Expenditure - £993,027

The acting Principal Secretary, Ministry for Tourism, Commercial Affairs, Public Transport and the Port stated that due to its urgency the new chairs for St Michael's Cave at a cost of £28,438 were procured by the wholly-owned Government company refurbishing the cave. In my reply, I informed the Principal Secretary that in my view this purchase should have been channelled through the Government Procurement Office and asked her to inform me the reason for departing from the official procurement tender procedures. In addition, I informed her that I had not received a reply to my query regarding whether the tender for the works carried out to the Upper Galleries viewing platform at a cost of £20,174 had been channelled through the Government Procurement Office. I also reminded her that despite the works to the Liner Terminal canteen and drainage connection amounting to £7,456 being below the local procurement tender threshold, there is a specific instruction from the Chief Secretary that a selective tendering process with at least three quotations obtained must be carried out.

Head 101 – Works and Equipment

Subhead 1 Works and Equipment – (v) Launches (i) Royal Gibraltar Police

Original Estimate - £110,000

Actual Expenditure - £286,231

The reason provided for not proceeding through the Government Procurement Office in accordance with the Government's procurement tender thresholds policy nor conducting a departmental selective tendering process for the purchase of items identified in the sample collectively amounting to £83,248 was because, as previously mentioned, the RGP possess a dealership status with the contractor concerned, who is the main dealer in the United Kingdom for the articles in question and who provide free training and a good dealership discount on purchases.

Head 101 – Works and Equipment

Subhead 1 Works and Equipment – (w) Government Buildings, Works and Structures

Original Estimate - £700,000

Actual Expenditure - £791,306

I asked the Principal Secretary, Ministry of Employment and Labour whether three payments selected in the sample exercise regarding refurbishment works carried out to the offices of the Employment Service by three contractors amounting to £46,738 had been channelled through the Government's Procurement Office or, alternatively, if an internal selective tendering process had been performed. The Principal Secretary informed me that although the works pre-dated his appointment as Principal Secretary, he and staff of the Employment Service could not trace any relevant paperwork leading up to the works being approved. The Financial Secretary confirmed that authority was not sought from his office to charge the cost of the works to the I&DF nor to dispense with the Government's official procurement process.

Head 102 – Projects

Subhead 4 – Reclamation Projects

Original Estimate - £600,000

Actual Expenditure - £1,096,229

The Chief Technical Officer provided me with information on the tender awards I requested from him in connection with four payments made to contractors in respect of reclamation works carried out during the financial year 2012-13. One of the payments related to a project channelled through the Government's Procurement Office. A second payment was in connection with a project that, despite not having gone through the Government's Procurement Office, the reasons provided to me for departing from the Government's procurement process are considered acceptable. An internal selective tendering process was carried out for the remaining two projects to the value of £45,000 and £80,246, respectively but I was not provided with the reasons why the tenders were not channelled through the Government's Procurement Office in compliance with the Government's procurement tender thresholds policy.

Head 102 – Projects

Subhead 5 Other Projects – (b) Upgrade of Football Ground to UEFA Standards

Original Estimate - £1,000,000

Actual Expenditure - £856,775

Subhead 5 Other Projects – (c) Upgrade of Playgrounds

Original Estimate - £1,000

Actual Expenditure - £361,738

The Chief Executive Officer, Gibraltar Sports & Leisure Authority was asked to provide me with the procurement process used in acquiring sports equipment to the value of £88,887 charged to Upgrade of Football Ground to UEFA Standards and the supply and installation of playground equipment and rubber flooring in various playgrounds around Gibraltar totalling £239,835 charged to Upgrade of Playgrounds, all from the same supplier.

The Chief Executive Officer informed me that the first playground was treated at the time as a test and after successful completion and having looked at a variety of options, it was decided that for the sake of continuity regarding spare parts and maintenance standardisation, the subsequent playgrounds were equipped from the same supplier without going through the official tender process. As regards the purchase of sports equipment, given the urgency to procure very quickly, it was deemed appropriate to dispense with the official tender process and procure from the same playground equipment supplier.

The Chief Executive Officer did not respond to my enquiry regarding the works carried out at the Moorish Castle Estate and Laguna Estate playgrounds amounting to £25,546 and £22,258 respectively.

Head 102 – Projects

Subhead 5 Other Projects – (x) Sustainable Traffic, Transport and Parking Plan

Original Estimate - £1,000

Actual Expenditure - £87,561

The Chief Executive, Technical Services explained that the procurement of the speed raiders – traffic counting system amounting to £49,349 had not been channelled through the Government's Procurement Office but an internal selective tendering process had been carried out and approval sought from and granted by the Financial Secretary.

Head 102 – Projects

Subhead 5 Other Projects – (ze) Installation of CCTV Cameras

Original Estimate - £318,000

Actual Expenditure - £173,733

The Principal Secretary of the former Ministry of Education, Financial Services, Gaming, Telecommunications and Justice explained that payments identified in the audit sample totalling £68,041 during the financial year 2012-13 in respect of the supply and installation of CCTV cameras formed part of a contract sum of £105,973 awarded to a company under the Construction Industry – Temporary Scheme for Government Contracts. However, the works were not procured through the Government's Procurement Office.

Head 102 – Projects

Subhead 5 Other Projects – (zo) Swimming Pool Complex

Original Estimate - £Nil

Actual Expenditure - £187,337

The Chief Executive Officer, Gibraltar Sports & Leisure Authority did not respond to my enquiry whether the works carried out to the Gibraltar Amateur Swimming Association's swimming pool complex solar panels/air treatment amounting to £187,337 had been channelled through the Government's Procurement Office in accordance with the Government's procurement tender thresholds policy or, alternatively carried out by an internal selective tendering process.

General

2.6.10 In last year's report, I recommended to the Financial Secretary that the existing tender thresholds be reviewed, as I was of the view that most, if not all cases, which bypass the tender procedures are precisely because of the vast number of low value costs of articles, services and works required that are considered too low for the inconvenience of proceeding through the Government Procurement Office and, in its place, internal selective tendering is carried out.

2.6.11 I also mentioned to the Financial Secretary that I was of the opinion that a number of departments, agencies and authorities were applying, incorrectly, the basis of the EU tender thresholds in place of government tender thresholds and hence the difference between each policy needed to be clearly explained.

2.6.12 I further drew the Financial Secretary's attention to the fact that there were a number of departments, agencies and authorities who required specialist services, which are provided locally by, in most cases, only one company, such as for the unblocking of drainage systems. Hence, departments, agencies and authorities dispense with proceeding through the Government Procurement Office but in my view they should draw up service level agreements with the relevant companies, which should be arranged through the Government Procurement Office.

2.6.13 Unfortunately, the Financial Secretary has been unable to address with government departments, agencies and authorities the distinction between local and EU procurement tender thresholds and has also been unable to explore the possibility of the Government Procurement Office liaising with government departments and entities requiring specialist services only available locally by one company in order to draw up service level agreements. However, at the beginning of this calendar year, the Financial Secretary reviewed slightly the official local procurement tender thresholds.

2.6.14 *Improvement and Development Fund – General* - As I have commented in past reports, the explanations provided to me by a number of Controlling Officers seems to indicate that there are weaknesses in the control and management of some capital projects and under-allocation of funds in others. As I have emphasised in past reports, I urge that existing procedures be reassessed in order to ensure that, as far as practicable and possible, capital projects are completed on time, given that delays in the commencement and completion of works normally result in higher costs to Government.

2.6.15 In last year's report I mentioned that the explanations provided to me by Controlling Officers and officers managing projects when the actual expenditure exceeded the approved sum allocated mainly stemmed from the fact that approved

project sums allocated are generally less than the sums budgeted for by officers managing projects.

Special Funds

2.7.1 *Statutory Benefits Fund* - The Government made a contribution of £10.00m to the Statutory Benefits Fund in the financial year 2012-13, the same as in the previous financial year. The contributions collected during the financial year 2012-13 amounting to £18.60m increased by £0.21m (1.1%) from the previous year's collections amounting to £18.39m.

2.7.2 There was a year-on-year total increase in payments amounting to £1.05m (3.6%) from £29.09m during the previous financial year to £30.14m in the financial year 2012-13. The year-on-year increase was mainly attributable to a year-on-year rise in local Old Age pension payments amounting to £1.64m from £25.20m to £26.84m and in Unemployment benefits of £0.07m from £0.47m to £0.54m. On the other hand, there was a year-on-year decrease in Insolvency claims, Disablement benefits and Widowed Parents' allowances of £0.69m from £1.38m to £0.69m. The Old Age pensions increase was principally as a result of a year-on-year net increase of 418 in newly classified old age pensioners and the annual pension increase of 4.2% as from 1 August 2012.

2.7.3 *Social Assistance Fund* - The sum transferred to the Social Assistance Fund from the Consolidated Fund in respect of Import Duty Collections during the financial year 2012-13 amounting to £59.45m exceeded the approved estimate by £35.00m and the previous year's transfer of £23.56m by £35.89m.

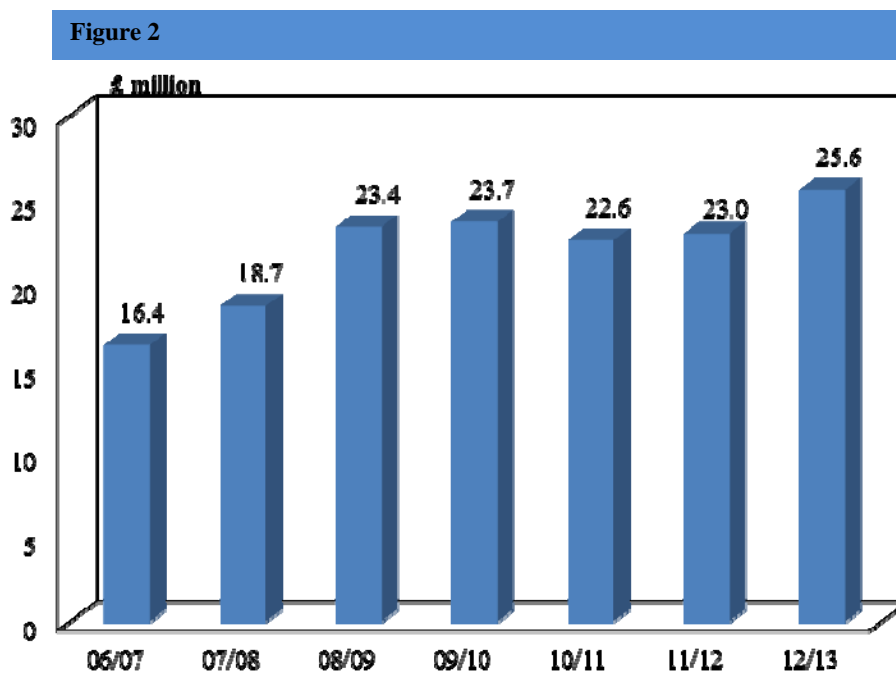
2.7.4 Total expenditure for the financial year 2012-13 was £59.44m, £35.01m more than the approved estimate of £24.43m and £35.85m more than the previous year's expenditure of £23.59m. The variance between the approved estimate and actual expenditure during the financial year 2012-13 was attributable to an additional contribution amounting to £35.00m paid to Gibraltar Community Care Trust.

2.7.5 *Note Security Fund* - The value of Gibraltar currency notes in circulation at the end of the financial year 2012-13 stood at £25.60m, compared with £22.97m at the end of March 2012, an increase of £2.63m (11.4%). The currency notes in circulation by denomination as at 31 March 2013 is shown in the table hereunder:

Figure 1

| <u>Notes in Circulation</u> | | | | <u>Value</u> | |
|-----------------------------|--------------|---------|---|--------------|--------------------|
| £100 | Series A/AA | 19,000 | x | £100 | £1,900,000 |
| £50 | Series A/AA | 96,000 | x | £50 | £4,800,000 |
| £50 | Series AA | 12,402 | x | £50 | £620,100 |
| £20 | Series A/AA | 586,000 | x | £20 | £11,720,000 |
| £20 | Series AA/AB | 43,810 | x | £20 | £876,200 |
| £20 | Series CCC | 24,156 | x | £20 | £483,120 |
| £10 | Series A/AA | 331,000 | x | £10 | £3,310,000 |
| £10 | Series AA | 41,665 | x | £10 | £416,650 |
| £10 | Series B | 29,710 | x | £10 | £297,100 |
| £5 | Series A/AA | 88,000 | x | £5 | £440,000 |
| £5 | Series MM | 146,541 | x | £5 | £732,705 |
| | | | | | <u>£25,595,875</u> |

2.7.6 Figure 2 illustrates the value of Gibraltar currency notes in circulation during the last seven years.



2.7.7 At the end of the financial year 2012-13, the value of the Note Security Fund totalling £26.07m exceeded the value of the notes in circulation amounting to £25.60m by £0.47m (1.8%).

2.7.8 Sales of Gibraltar currency notes to collectors during the financial year 2012-13 were 4,007 notes valued at £27,038 by the Treasury Department. The year-on-year increase in sales of 23 notes but a decrease in the year-on-year value of £84,145, mainly as a result of collectors purchasing notes of a lower denomination compared to the financial year 2011-12. The number and the value of notes sold during the financial year 2011-12 reported in paragraph 2.7.5 of last year's report were incorrectly provided to me by the Treasury Department. The correct notes sold were 3,984 and not 4,040 and the value was £111,183 and not £111,353.

2.7.9 *Savings Bank Fund* - The net income from the operations of the Gibraltar Savings Bank during the financial year ended 31 March 2013 was £1.38m, compared to a net income of £0.59m during the previous financial year. There was a capital gain on the Fund's investments amounting to £0.05m, compared to a capital gain on the Fund's investments during the previous year of £0.14m.

2.7.10 On 31 March 2013, the deposits of the bank, excluding £1.02m of accrued interest, stood at £597.69m, an increase of £308.89m compared to the previous year's total deposits, which amounted to £288.80m. The level of non-Government deposits at the end of the year 2012-13 increased by £269.32m to £368.38m compared to the balance held at the end of the previous year of £99.06m. The increase of £269.32m was mainly as a result of the issue of new Gibraltar Savings Bank debentures together with the redemption of Government of Gibraltar debentures and the transfer of a significant portion of these proceeds to Gibraltar Savings Bank debentures. Government deposits on 31 March 2013 stood at £229.31m, an increase of £39.57m against the balance held at the end of the previous year amounting to £189.74m.

2.7.11 The Gibraltar Savings Bank (Amendment) Act, which came into operation on 24 July 2008, provides, inter alia, for the surplus in revenues in any year to be transferred to the Consolidated Fund provided that the assets of the Gibraltar Savings Fund will thereafter be not less than the liabilities to depositors, as represented by the deposits in the Gibraltar Savings Bank. The consequence of the amendment is that it is no longer necessary for the Gibraltar Savings Bank to maintain a reserve balance. No transfer was made from the Reserve Account to the Consolidated Fund on 31 March 2013. The end-of-year reserves as at 31 March 2013 stood at £2.16m compared to £0.73m at the end of the previous financial year, an increase of £1.43m.

Gibraltar Government Lottery

2.8.1 The Gibraltar Government Lottery account for the financial year 2012-13 showed a surplus of £0.67m on the year's operations against the estimated surplus of £0.19m and the previous financial year's surplus of £0.85m.

2.8.2 The actual net proceeds on the sale of lottery tickets during the financial year 2012-13 was £4.96m, an increase of £0.86m (21.0%) compared against the estimate for the year of £4.10m and a rise of £0.06m (1.2%) compared to the previous financial year's net proceeds amounting to £4.90m.

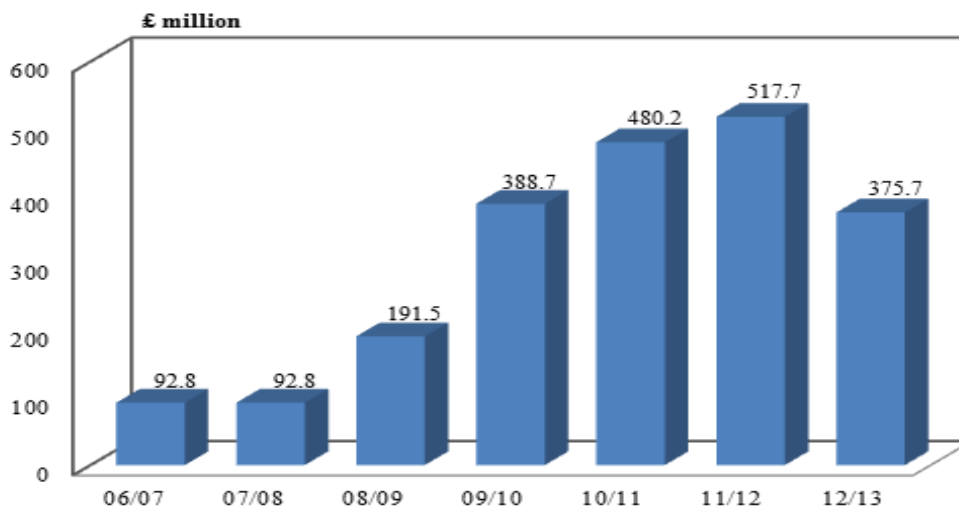
2.8.3 Prizes unclaimed and minor prizes on returned tickets from the previous year's draws allocated during the financial year 2012-13 amounting to £298k increased by £98k (49.0%) compared to the estimate of £200k and also increased by £142k (91.0%) against the previous financial year's figure of £156k.

2.8.4 Unsold tickets in respect of draws held during 2012-13 accounted for 18.7% of overall tickets available for sale. Major prizes on returned tickets resulted in winnings by Government of 18.6% of total major prizes compared with 26.4% during 2011-12, 14.4% in 2010-11 and 26.2% during 2009-10.

Public Debt

2.9.1 Figure 3 depicts the level of Public Debt as at the end of the last seven financial years.

Figure 3



2.9.2 The Public Debt of Gibraltar stood at £375.71m on 31 March 2013, a year-on-year decrease of £141.97m and the Net Public Debt (Public Debt less Cash Reserves) stood at £289.56m on 31 March 2013 compared to £303.72m as at the end of the previous financial year.

2.9.3 Figure 4 hereunder shows the Public Debt movement during the financial year 2012-13.

Figure 4

| | | |
|--|--------------|---------------------|
| Public Debt as at 1 April 2012 | £517,675,300 | |
| <u>Redemptions and Repayments during the year</u> | | |
| <u>Debentures:</u> | | |
| Government of Gibraltar - Special Pensioners' Monthly Income Registered Debentures 2008 | £4,549,500 | |
| Government of Gibraltar - Limited Issue of 3-Year Fixed Term Monthly Income Registered Debentures 2012 | £22,375,700 | |
| Government of Gibraltar - Pensioners' Monthly Income Registered Debentures | £5,609,700 | |
| Government of Gibraltar - Limited Issue of 3-Year Fixed Term Monthly Income Registered Debentures 31 December 2012 | £33,443,400 | |
| Government of Gibraltar - Limited Issue of Fixed Term Monthly Income Registered Debentures 31 December 2013 | £13,892,300 | |
| Government of Gibraltar - Limited Issue of Fixed Term Monthly Income Registered Debentures 31 December 2015 | £59,385,800 | |
| Government of Gibraltar - Monthly Income Registered Debentures | £2,448,600 | |
| Government of Gibraltar - Limited Issue of Fixed Term Monthly Income Registered Debentures 28 February 2017 | £256,000 | |
| | | (£141,961,000) |
| Public Debt as at 31 March 2013 | | £375,714,300 |
| Represented by:- | | |
| <u>Commercial Borrowing:</u> | | |
| Barclays Bank PLC | £150,000,000 | 39.9% |
| Natwest Offshore Limited | £50,000,000 | 13.3% |
| <u>Debentures:</u> | | |
| Government of Gibraltar - Special Pensioners' Monthly Income Registered Debentures 2008 | £45,329,700 | 12.1% |
| Government of Gibraltar - Limited Issue of Fixed Term Monthly Income Registered Debentures 31 December 2013 | £1,295,700 | 0.4% |
| Government of Gibraltar - Limited Issue of Fixed Term Monthly Income Registered Debentures 31 December 2015 | £10,908,500 | 2.9% |
| Government of Gibraltar - Limited Issue of Fixed Term Monthly Income Registered Debentures 28 February 2017 | £68,049,800 | 18.1% |
| Balance carried forward | £325,583,700 | |

| | | |
|--|---------------------|-------|
| Balance brought forward | £325,583,700 | |
| Government of Gibraltar - Pensioners' Monthly Income Registered Debentures | £43,999,400 | 11.7% |
| Government of Gibraltar - Monthly Income Registered Debentures | £6,131,200 | 1.6% |
| | <u>£375,714,300</u> | |

Loans issued by the Government of Gibraltar

2.10.1 *Improvement and Development Fund (I&DF)* - Two new loans were issued from the I&DF and one loan was fully repaid during the financial year 2012-13. At the end of March 2013 four of the five remaining loans were keeping to repayments in accordance with their respective agreements.

2.10.2 I must, once again, report that the position concerning the defaulter of a loan issued on 16 January 2003 amounting to £48,000 plus interest is that the case is still under review and no decision has yet been taken on how the outstanding amount owed is to be treated. The total debt as at 20 June 2014 was £76,025, made up of £48,000 in respect of capital, £12,907 relating to the loan agreement interest and £15,118 in connection with default interest.

Losses of Cash and Stores Written-off and Claims Abandoned

2.11.1 I hereunder provide the reasons for the write-offs and abandoned claims during the financial year 2012-13, which in my opinion merited an explanation.

2.11.2 *Treasury – General Rates and Salt Water Charges* - During the financial year 2012-13 the Financial Secretary authorised the write-off of the sum £137,150 in respect of General Rates and Salt Water Charges and £186,270 of penalties as detailed hereunder:

General Rates and Salt Water Charges totalling £119,294 and penalties amounting to £88,183 owed by 32 inactive organisations as a result of debts having become statute-barred;

Penalties totalling £52,910 due by 25 companies after all outstanding General Rates and Salt Water Charges had been paid;

Penalties amounting to £36,299 owed by 19 individuals after all General Rates and Salt Water Charges arrears had been paid;

General Rates and Salt Water Charges amounting to £11,690 and penalties amounting to £3,931 owed by 9 individuals as a result of the debts becoming statute-barred; and

- General Rates and Salt Water Charges amounting to £6,166 and penalties of £4,947 owed by a company and a social activity club whose arrears were waived on the basis that the company had never traded in the unit and the club had carried out repairs to the premises.

2.11.3 *Gibraltar Electricity Authority – Outstanding Electricity Bills* - The sum of £162,917 was authorised by the Financial Secretary to be written-off in respect of outstanding electricity bills during the financial year 2012-13 owed by companies that were either liquidated, had ceased, been struck-off or became statute-barred.

2.11.4 *Employment and Labour – Annual Notification Renewals* - On 13 September 2012 the Financial Secretary authorised the write-off of the sum of £75,440 in respect of Annual Notification Renewals, the majority owed by companies and individuals over a number of years who had either ceased trading and/or left Gibraltar, or in voluntary liquidation.

2.11.5 *Gibraltar Health Authority – Medical Fees – Non-Entitled Patients* - The sum of £47,783 was authorised by the Financial Secretary to be written-off during the financial year 2012-13 being medical fees owed by non-entitled patients who had not responded to the Gibraltar Health Authority's numerous letters and hence considered irrecoverable.

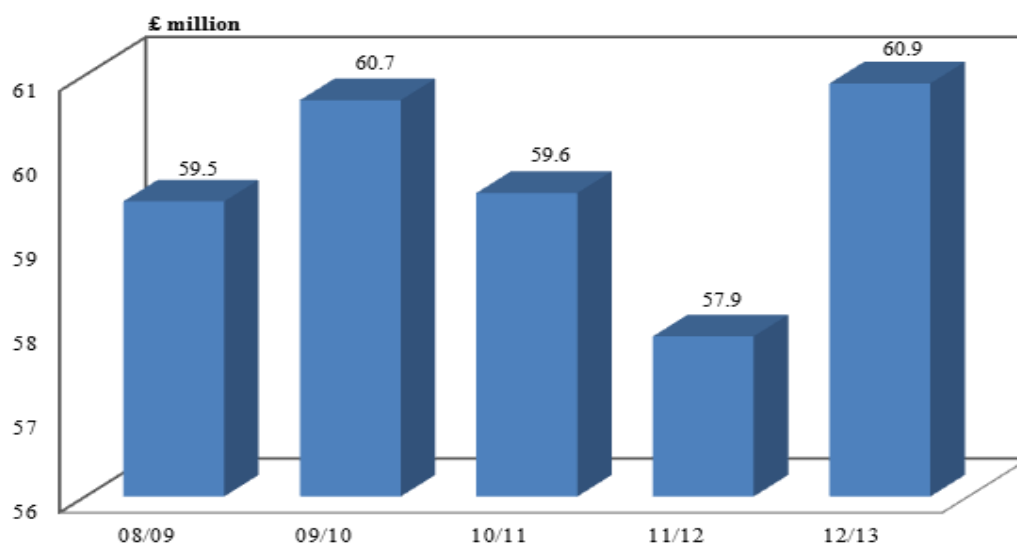
2.11.6 *Gibraltar Port Authority – Berthing Charges and Tonnage Dues* - The Financial Secretary authorised the write-off of the sum of £30,226 and £4,100 in respect of Berthing Charges and Tonnage Dues respectively owed by the vessel's ship agent who appears to have left the jurisdiction.

Arrears of Revenue

2.12.1 Arrears of Revenue due to Government on 31 March 2013 stood at £60.86m, an increase of £2.93m compared to £57.93m at the end of the previous financial year.

2.12.2 Figure 5 shows the comparable position of quantifiable debts owed to Government over the last five financial years.

Figure 5



2.12.3 The overall increase in arrears of revenue of £2.93m as at 31 March 2013 compared to the previous year-end was mainly as a result of a year-on-year increase in arrears of Income Tax of £0.65m, Fines and Forfeitures of £0.61m, Company Tax of £0.56m, Sale of Electricity to Consumers of £0.42m, General Rates and Salt Water Charges of £0.39m, House Rents of £0.39m and Other Receipts of £0.31m. On the other hand, there was a decrease in arrears of Berthing Charges of £0.37m.

2.12.4 However, arrears in respect of Fines and Forfeitures were not submitted for the period as at 31 March 2012, for the reasons explained in paragraphs 2.12.31 to 2.12.38 of last year's report, compared to £0.61m of arrears submitted as at 31 March 2013.

2.12.5 Arrears of Income Tax, Corporation Tax, General Rates and Salt Water Charges, Ground and Sundry Rents and House Rents, are dealt with in Part 3 of this report. I hereunder provide information regarding arrears of revenue as at the end of the financial year 2012-13, which in my view deserved an explanation.

2.12.6 *Arrears of Import Duties* - Arrears in respect of Import Duties as at 31 March 2013 stood at £583,246, a decrease of £98,464 compared against the previous year's arrears position of £681,710. The year-on-year arrears position as at 31 March 2014 had significantly decreased by £391,236 to £192,010.

2.12.7 These arrears arise as a consequence of cheques issued by importers, mostly companies, having been returned by banks due to the said importers having insufficient funds in their respective bank accounts. The vast majority of these sums are owed by companies in liquidation and corresponding claims have been made. There are also sums deemed irrecoverable as a result of either the debt becoming statute-barred or the company having left Gibraltar. However, despite repeated requests to clear these latter sums, no action has yet been taken.

2.12.8 *Arrears of Airport Departure Tax* - Arrears due in respect of Airport Departure Tax as at 31 March 2013 decreased substantially by £147,289 to £122,649 from the previous financial year-end arrears of £269,938, of which the sum of £62,220 relates to the amount due by one carrier for the period July 2009 to March 2010. The year-on-year arrears as at 31 March 2014 decreased slightly by £2,804 to £119,845.

2.12.9 *Arrears of Fees and Concessions* - Arrears due in connection with airport Fees and Concessions decreased during the year by £20,907 to £42,281 as at 31 March 2013. The position as at 31 March 2014 was that arrears had increased by £7,857 to £50,138.

2.12.10 *Arrears of Airport Landing Fees* - There was a significant decrease in the arrears in respect of Airport Landing Fees as at 31 March 2013 of £75,440 compared to the previous financial year-end arrears position of £127,931, of which the sum of £27,139 relates to the amount due by one carrier for the period August 2009 to March 2010. Arrears as at 31 March 2014 stood at £45,018.

2.12.11 *Arrears of Other Receipts* - Arrears in respect of Other Receipts (Hospital Fees) as at 31 March 2013 increased by £305,392 to £912,298 from £606,906 at the end of the previous financial year. The increase mainly relates to a debt owed by one patient amounting to £722,493. The position as at 31 March 2014 was that arrears had escalated to £1,193,304, of which £957,371 relates to the debt owed by the same patient. This debt is being reviewed and a decision was still pending.

2.12.12 I wrote to the Gibraltar Health Authority's Director of Finance and Procurement on 17 March 2014 to inform him that a review of Other Receipts (Hospital Fees) arrears had established that, notwithstanding the significant sum owed by one individual, a substantial amount was owed by non-entitled individuals living abroad and another large portion owed by non-entitled Gibraltar residents. I asked the Director whether the arrears policy discussed with the former Chief Executive had been implemented and what action was being taken to recover the sums owed. The Director informed me that due to human resources issues the recovery initiatives agreed with the former Chief Executive had not advanced, that debts owed by Gibraltar residents would continue to be followed-up and sums owed by individuals from abroad would possibly need to be written-off as irrecoverable.

2.12.13 *Services provided to the MOD* - The arrears position as at 31 March 2013 in respect of Services provided to the MOD stood at £245,418. These arrears relate an invoice issued to the MOD in January 2013 in connection with the provision by the Gibraltar Health Authority of certain secondary health care services, which was subsequently paid in May 2013. The arrears position as at 31 March 2014 stood at £190,701, being an invoice issued on 14 March 2014 and paid on 5 June 2014.

2.12.14 *MOD Fees for Government Schools* - Arrears as at 31 March 2013 in respect of MOD Fees for Government Schools amounting to £175,133 was subsequently paid in May 2013. No arrears were due as at 31 March 2014.

2.12.15 *Arrears of Non-Residents' School Fees* - Arrears due in respect of Non-Residents' School Fees as at 31 March 2013 totalling £87,988 decreased year-on-year by £19,488 from £107,476 as at 31 March 2012.

2.12.16 On 31 March 2014, I explained to the Director of Education that arrears in respect of non-residents' school fees as at 31 December 2013 had risen by £6,256 compared to the 31 March 2013 arrears position. I further informed the Director that 13 debtors owing a total of £41,534 as at 31 December 2013 had left Gibraltar; the debts owed by a further 5 students owing £4,325 as at 31 December 2013 became entitled to free government education; and there were 7 students as at 31 December 2013 collectively owing £48,385.

2.12.17 The Director confirmed that authority to write-off the debts owed by students who had left Gibraltar had not been requested from the Financial Secretary but had been passed on to the Central Arrears Unit for recovery procedures.

2.12.18 Non-Residents' School Fees due as at 31 March 2014 stood at £96,579, a year-on-year increase of £8,591.

2.12.19 *Arrears of Scholarship Fees – Reimbursements* - The arrears due in respect of reimbursements of Scholarship Fees as at 31 March 2013 amounting to £506,475 increased year-on-year by £31,707.

2.12.20 On 31 March 2014, I wrote to the Director of Education yet again expressing my grave concern that a review of the arrears position as at 31 December 2013 revealed that a total of 63 debtors collectively owing £242,134 (representing 45.7% of the total debt as at 31 December 2013) had not made a single payment since at least 31 December 2012. Of these, 15 debtors with a total debt amounting to £57,206 as at 31 December 2013 had not made a single payment since at least 31 March 2006 and 1 student had not made a payment since at least 31 December 2006.

2.12.21 I again expressed my concern to the Director at the apparent limited ineffective action being taken against debtors and informed him that I was of the opinion that debts that had remained static for a long period would eventually become statute-barred and not be recovered.

2.12.22 The Director wrote to me on 30 May 2014, to confirm, once again, that the department had attempted different approaches to recover scholarship debts with varying degrees of success. He explained that in recognising that the debts would soon become statute-barred he arranged to engage the services of a law firm as another course of action. However, this was put on hold, as Government expressed its intention to create a new Central Arrears Unit and debtors' information was passed to the relevant department in January 2014.

2.12.23 The position as at 31 March 2014 was that arrears in respect of reimbursements of Scholarship Fees had slightly decreased year-on-year by £1,258 to £505,217.

2.12.24 *Arrears of Fines and Forfeitures* - The arrears of fines and forfeitures as at 31 March 2013 stood at £612,786. A comparison against the previous year's arrears cannot be made, since no submission was made of the arrears position as at 31 March 2012, as I commented in paragraphs 2.12.31 to 2.12.38 of last year's report. Arrears as at 31 March 2014 stood at £582,354, a decrease of £30,432 since 31 March 2013.

2.12.25 On 11 February 2014, the acting Chief Executive of the Gibraltar Courts Service wrote to me to explain the progress made following from the former Chief Executive's response to me regarding the difficulty he had in providing the arrears information, as the computer database system was not able to provide accurate information of the collection system and the deficient reporting format of the computer system, used to provide information on arrears of fines and forfeitures.

2.12.26 The acting Chief Executive explained that having analysed a report commissioned from the Information Technology and Logistics Department and bearing in mind that the modifications and improvements carried out to the existing database application had significantly increased its reliability and stability, there was no reason to doubt the correctness of the arrears statistics extracted from the database used for the submission of the arrears information. She further commented that the data in the current database could only be safely migrated when the new Integrated Justice System database was ready for implementation, which is envisaged to be completed one and a half years after it is commissioned.

2.12.27 *Arrears of Miscellaneous Fees* - Arrears in respect of Miscellaneous Fees in connection with fees receivable by the Employment and Labour as at 31 March 2013 stood at £134,340, an increase of £28,380 against the previous year-end arrears of £105,960. There was a year-on-year increase of £40,360 in Miscellaneous Fees arrears as at 31 March 2014. The level of arrears considered irrecoverable as at 31 March 2014 was £104,220 relating to companies that had ceased trading.

2.12.28 *Arrears of Tourist Sites Receipts* - The arrears of Tourist Sites Receipts as at 31 March 2013 decreased year-on-year by £44,198 to £157,485. However, these arrears were within the credit period terms established by the Gibraltar Tourist Board. Tourist Sites Receipts arrears as at 31 March 2014 decreased slightly by £5,286 to £152,199.

2.12.29 *Arrears of Tonnage Dues* - Tonnage Dues arrears as at 31 March 2013 amounting to £446,395 decreased year-on-year by £206,918. The position as at 31 March 2014 was that arrears had again decreased by £41,526 to £404,869.

2.12.30 *Arrears of Berthing Charges* - There was a year-on-year notable decrease in the arrears position regarding Berthing Charges as at 31 March 2013 of £365,862 to £304,743. The arrears as at 31 March 2014 had again significantly dropped by £157,777 to £146,966.

2.12.31 *Arrears of Bunkering Charges* - The arrears regarding Bunkering Charges as at 31 March 2013 rose year-on-year by £50,000 to £84,000. However, arrears as at 31 March 2014 dropped by £46,000 to £38,000.

2.12.32 *Arrears of Ship Registration Fees* - Arrears of Ship Registration Fees as at 31 March 2013 totalling £223,762 significantly increased year-on-year by £164,406. The position as at 31 March 2014 was that arrears continued to increase by £79,158 to

£302,920. As I mentioned in my last three reports, the Maritime Administrator once again informed me that £23,505 of the debt was due by a company in liquidation and that the sum had been lodged with the liquidator. However, he considered unlikely that this amount would be recovered.

2.12.33 *Arrears of Sale of Electricity to Consumers* - Arrears of Electricity Charges to Consumers stood at £7,664,322 as at 31 March 2013 compared to £7,248,275 as at the end of the previous financial year, an increase of £416,047. However, the sum of £162,917 was written-off during the financial year, so the effective increase in arrears was £578,964.

2.12.34 The arrears position as at 31 March 2014 of Electricity Charges to Consumers was £6,671,097 and as the sum of £157,696 was written-off during the financial year, there was an effective year-on-year decrease of £835,529.

2.12.35 *Arrears of Commercial Works* - Arrears of revenue in respect of works carried out by the Gibraltar Electricity Authority to private entities stood at £1,160,121 as at 31 March 2013, a year-on-year decrease of £91,256. Arrears as at 31 March 2014 increased significantly by £1,192,478 to £2,352,599.

Income Tax

3.1.1 *Receipts* - The combined yield from Income Tax and Corporation Tax for the financial year 2012-13 was £189.85m, an increase of £0.45m (0.2%) compared to collections amounting to £189.40m during the previous financial year. However, Income Tax and Corporation Tax refunds amounting to £6.14m during the financial year 2012-13 were paid from Consolidated Fund Charges Head 07 – Revenue Repayments, Subhead 1 – Repayment of Revenue compared to £5.57m during the previous financial year. Figure 6 provides a breakdown of these receipts for the financial years 2010-11 to 2012-13.

Figure 6

| | 2010-11 | 2011-12 | 2012-13 |
|--------------------------|--------------|--------------|--------------|
| PAYE | £106,800,122 | £113,698,796 | £111,221,645 |
| Individuals ¹ | £14,637,483 | £17,107,195 | £13,314,526 |
| Section 58 ² | £1,106,840 | £1,288,903 | £633,683 |
| | £122,544,445 | £132,094,894 | £125,169,854 |
| Corporation Tax | £29,010,784 | £57,305,746 | £64,679,904 |
| | £151,555,229 | £189,400,640 | £189,849,758 |

Notes: 1 - Refers to Self-employed individuals, Category 2 and High Net Worth Individuals.

2 - Payment of tax by or in respect of construction sub-contractors (previously Section 67).

3.1.2 *Arrears of Revenue* - The combined arrears of Income Tax and Corporation Tax on 31 March 2013 stood at £36.75m, an increase of £1.21m from the previous financial year's arrears position of £35.54m. The increase in arrears is primarily due to Self-employed, Corporation Tax and Employers' PAYE deductions arrears having increased year-on-year by £0.46m, £0.56m and £0.52m, respectively. On the other hand, arrears of Individuals PAYE decreased year-on-year by £0.34m. An amount of £6,144.04 was written-off during the financial year 2012-13 in respect of tax owed by Government pensioners. Figure 7 summarises the arrears position as at 31 March 2013 and compares it to the previous two financial year-ends.

Figure 7

| | 31-Mar-11 | 31-Mar-12 | 31-Mar-13 |
|-------------------------|-------------|-------------|--------------------------|
| Assessments on: | | | |
| Individuals – PAYE | £6,319,067 | £6,719,719 | £6,376,448 |
| Self-Employed | £11,115,445 | £11,896,387 | £12,360,531 |
| Companies | £12,285,272 | £6,754,650 | £7,314,983 |
| | £29,719,784 | £25,370,756 | £26,051,962 ¹ |
| Tax due from Employers' | | | |
| - PAYE deductions | £9,736,785 | £10,170,468 | £10,694,677 ² |
| | £39,456,569 | £35,541,224 | £36,746,639 |

Notes:

1 The arrears as at 31 March 2013 shown in Figure 7 include estimated assessments totalling £9,947,394 (Individuals - £1,093,597, Self-employed - £5,936,073 and Companies - £2,917,724) as well as assessments due after 31 March 2013 amounting to £2,158,829 (Individuals - £470,202, Self-employed - £131,395 and Companies - £1,557,232).

2 Of the £10,694,677 Employers' PAYE deductions arrears as at 31 March 2013, £2,593,196 (24.2%) were covered by repayment agreements.

3.1.3 As I stated in last year's report, on 1 February 2012 the Government applied a moratorium on surcharges in respect of payments on account due on or before 31 March 2012 for both companies and self-employed individuals. Payments of surcharges received by the Income Tax Office (ITO) were be refunded in full provided that no other tax was due. The moratorium in respect of penalties was extended to 30 September 2012. The acting Commissioner of Income Tax (acting Commissioner) confirmed that there were no existing moratoriums in place in respect of surcharges and penalties.

3.1.4 *Tax due from Employers' PAYE Deductions* - Figure 8 shows the age structure of known PAYE arrears in the last five financial years as at the end of each of the tax years shown:

| Figure 8 | | | | | |
|-----------------|-------------------|-------------------|--------------------|--------------------|-------------------|
| Tax Year | 31/03/10 | 31/03/11 | 31/03/12 | 31/03/13 | 31/03/14 |
| Pre 89/90 | £3,728 | £2,012 | £2,012 | £2,012 | £129 |
| 89/90 | £12,389 | £12,389 | £12,389 | £12,389 | £723 |
| 90/91 | £12,047 | £12,006 | £9,066 | £9,066 | £1,980 |
| 91/92 | £10,599 | £10,598 | £9,268 | £6,619 | - |
| 92/93 | £28,358 | £27,947 | £23,712 | £22,029 | - |
| 93/94 | £31,272 | £30,552 | £25,505 | £23,523 | £1,358 |
| 94/95 | £25,804 | £21,603 | £15,661 | £13,615 | £407 |
| 95/96 | £47,918 | £45,257 | £35,890 | £30,409 | £11,935 |
| 96/97 | £67,618 | £48,408 | £42,845 | £40,234 | £9,009 |
| 97/98 | £99,358 | £77,473 | £58,578 | £58,374 | £25,232 |
| 98/99 | £224,787 | £202,434 | £132,140 | £128,023 | £51,597 |
| 99/00 | £144,505 | £129,034 | £112,504 | £108,513 | £31,970 |
| 00/01 | £139,573 | £124,623 | £103,541 | £105,120 | £41,382 |
| 01/02 | £348,002 | £326,546 | £300,334 | £275,922 | £136,027 |
| 02/03 | £599,878 | £578,930 | £497,970 | £487,609 | £145,284 |
| 03/04 | £561,003 | £525,050 | £487,099 | £465,947 | £150,306 |
| 04/05 | £402,604 | £362,350 | £448,041 | £363,981 | £70,247 |
| 05/06 | £581,036 | £623,045 | £631,959 | £573,409 | £333,746 |
| 06/07 | £725,094 | £517,074 | £530,245 | £492,009 | £306,926 |
| 07/08 | £1,557,566 | £1,259,407 | £1,028,738 | £941,676 | £496,511 |
| 08/09 | £2,989,435 | £2,846,568 | £2,588,134 | £2,487,244 | £1,954,374 |
| 09/10 | £133,640 | £1,811,828 | £1,476,639 | £1,244,077 | £869,468 |
| 10/11 | - | £141,651 | £1,540,226 | £1,415,964 | £973,381 |
| 11/12 | - | - | £57,972 | £1,342,434 | £940,079 |
| 12/13 | - | - | - | £44,479 | £926,129 |
| 13/14 | - | - | - | - | £16,540 |
| Total | £8,746,214 | £9,736,785 | £10,170,468 | £10,694,677 | £7,494,740 |

3.1.5 A test examination carried out on 22 January 2014 of 20 employers' records to verify whether payments of Employers' PAYE deductions were being made for the tax year 2012-13 and part of 2013-14 revealed points noted overleaf:

during the tax year 2012-13, 17 of the 20 employers sampled had paid on average by the due date or within one month of the due date. The remaining 3 employers had paid on average within two months after the due date;

during the tax year 2013-14 to January 2014, 12 of the 20 employers sampled had paid within the due date or one month after; and

of the remaining 8 companies, 4 had one month's payments outstanding, 2 had two months' payments outstanding, 1 company had four months' payments outstanding and 1 company had six months' payments outstanding.

3.1.6 On 31 January 2014, a total of 259 annual returns submitted (out of 2,150) by employers of PAYE deductions (P8s) made from employees for the tax year 2012-13 had amounts outstanding totalling £1.03m (as shown in Figure 9). On 31 January 2013, there were 219 annual returns of PAYE deductions made from employees outstanding amounting to £1.54m submitted for the previous tax year.

Figure 9

| Amount Owed | Number of Employers | Outstanding Debt | Percentage of Overall Outstanding Debt |
|-----------------------------|----------------------------|-------------------------|---|
| under £100 | 72 | £1,608 | 0.2% |
| between £100 and £1,000 | 72 | £30,446 | 2.9% |
| between £1,001 and £20,000 | 102 | £468,887 | 45.4% |
| between £20,001 and £40,000 | 8 | £228,939 | 22.2% |
| between £40,001 and £60,000 | 3 | £145,375 | 14.1% |
| over £60,000 | 2 | £157,542 | 15.2% |
| | 259 | £1,032,797 | |

3.1.7 Figure 10 depicts the number of companies as at 31 January 2014 that had submitted annual returns of PAYE deductions made from employees in respect of the last 9 tax years but still had amounts outstanding for those tax years.

Figure 10

| Tax Year | Number of annual returns of PAYE (P8s) deductions from employees | Outstanding Amount |
|-----------------|---|---------------------------|
| 2004-05 | 25 | £70,756 |
| 2005-06 | 39 | £389,946 |
| 2006-07 | 64 | £345,799 |
| 2007-08 | 66 | £574,590 |
| 2008-09 | 107 | £1,989,095 |
| 2009-10 | 121 | £884,822 |
| 2010-11 | 128 | £990,183 |
| 2011-12 | 142 | £991,089 |
| 2012-13 | 259 | £1,032,797 |
| Total | 951 | £7,269,077 |

3.1.8 The acting Commissioner informed me that she was content that most employers were paying within the due date or shortly after the due date. She confirmed that the ITO continues to actively pursue recalcitrant employers for payment. Notwithstanding the increases over the past five years in Employers' PAYE deductions as shown in

Figure 8 (the total arrears as at 31 March 2014 has decreased year-on-year due to the fact that the sum of £3.32m was written-off during the financial year 2013-14 as reported in paragraph 3.1.40 of this report), the acting Commissioner reiterated that the constant level of Employers' PAYE deductions arrears is as a result of large sums still tied down to Employers' PAYE deductions arrears agreements and, although payments are being received through arrears instalment payments, there is also an element of additional Employers' PAYE deductions being added following receipt of company accounts and additional P8 amounts added from directors' fees.

3.1.9 The acting Commissioner reaffirmed the implementation of stricter controls regarding the collection of PAYE and Social Insurance contributions from non-compliant employers under the Compliance and Enforcement Section, whose duties include monitoring employers who fail to pay the monthly Employers' PAYE and Social Insurance contributions deductions made from employees by the due dates. She also confirmed that legal action would be instituted immediately on those employers who do not comply.

3.1.10 *Employers P8 and P8A Declarations* - A total of 102 employers as at 31 January 2014 had never complied with the legal requirement to submit an annual return of PAYE deductions made from employees, a year-on-year increase of 11 compared to 91 on 31 January 2013. Since the amounts outstanding are not quantifiable these are not reflected in the relevant PAYE arrears amount. As mentioned in previous years' reports, the amount owed is impossible to ascertain and the acting Commissioner maintains that these unquantifiable PAYE arrears are not considerable, as an element of the employers failing to submit the returns are made up by non-trading companies.

3.1.11 On 31 January 2014, a total of 324 employers had still not submitted the P8A declaration form for the period April 2007 to June 2007 (as a result of the reform and introduction of the Social Insurance Contributions System effective from 1 April 2007), compared to 332 employers on 31 January 2013, despite the efforts of the Compliance and Enforcement Section's chasing of these outstanding P8As.

3.1.12 Figure 11 shows the number of companies as at 31 January 2014 and 31 January 2013 that had still not submitted their annual returns of PAYE deductions made from their employees in respect of the last 7 tax years.

Figure 11

| Tax Year | Number of annual returns of PAYE deductions from employees (P8s) not submitted | |
|-----------------|---|---------------------|
| | January 2014 | January 2013 |
| 2006-07 | 165 | 165 |
| 2007-08 | 134 | 135 |
| 2008-09 | 131 | 131 |
| 2009-10 | 112 | 112 |
| 2010-11 | 133 | 148 |
| 2011-12 | 195 | 316 |
| 2012-13 | 288 | - |

3.1.13 *PAYE Individuals* - A follow-up review conducted during January 2014 regarding the tax situation by profession of a sample of PAYE individuals, highlighted in paragraphs 3.1.13 of last year's report, is shown overleaf in Figure 12:

Figure 12

| | Last Assessment Raised by Income Tax | | Last Declared Income from P8/Declaration Form | | Oldest Unpaid Assessment |
|----------------------|---|------------------------------|---|---------------------|--------------------------------|
| | Tax Year | Income | Tax Year | Income | Tax Year |
| <u>Estate Agents</u> | | | | | |
| Case 1 | 10/11 | £70,000 | 12/13 | £28,000 | 97/98 |
| Case 2 | | Transferred to Self-Employed | | | |
| Case 3 | | Transferred to Self-Employed | | | |
| Case 4 | 11/12 | £63,862 | 12/13 | £70,700 | 08/09 |
| Case 5 | 10/11 | £13,229 | 12/13 | £13,229 | 03/04 |
| <u>Architects</u> | | | | | |
| Case 1 | 11/12 | £72,500 | 12/13 | £79,441 | 98/99 |
| Case 2 | 11/12 | £324,166 | 12/13 | £304,166 | x |
| Case 3 | 11/12 | £40,000 | 12/13 | £40,000 | x |
| <u>Pharmacists</u> | | | | | |
| Case 1 | 11/12 | £65,594 | 12/13 | £58,516 | x |
| Case 2 | 11/12 | £50,000 | 12/13 | £50,000 | x |
| Case 3 | 12/13 | £199,000 | 12/13 | £199,000 | 08/09 |
| Case 4 | 06/07 | £40,392 | 10/11 | £7,032 ¹ | 00/01 |
| Case 5 | 11/12 | £60,000 | 12/13 | £40,000 | 00/01 |
| Case 6 | 11/12 | £31,876 | 12/13 | £31,876 | x |
| Case 7 | 11/12 | £25,000 | 12/13 | £30,000 | x |
| <u>Businessmen</u> | | | | | |
| Case 1 | 11/12 | £50,000 | 12/13 | £50,000 | x |
| Case 2 | 11/12 | £29,803 | 12/13 | £36,083 | 07/08 |
| Case 3 ² | 06/07 | £45,473 | 06/07 | £45,473 | x |
| Case 4 | 10/11 | £142,910 | 12/13 | £292,483 | x |
| Case 5 | 10/11 | £33,800 | 12/13 | £67,764 | 99/00 |
| Case 6 | 11/12 | £33,127 | 11/12 | £33,127 | 05/06 |
| Case 7 | 10/11 | £28,463 | 12/13 | £30,339 | x |
| Case 8 | 09/10 | £184,133 | 12/13 | £247,150 | x |
| Case 9 | 11/12 | £28,217 | 12/13 | £31,200 | x |
| Case 10 | | Transferred to Self-Employed | | | |
| Case 11 | 11/12 | £83,136 | 12/13 | £85,214 | x |
| Case 12 | 10/11 | £67,907 | 12/13 | £85,214 | x |
| Case 13 | 11/12 | £83,136 | 11/12 | £83,136 | x |
| Case 14 | 10/11 | £51,639 | 12/13 | £51,639 | x |
| Case 15 | 10/11 | £111,110 | 12/13 | £129,750 | x |
| Case 16 | 10/11 | £111,110 | 12/13 | £121,437 | x |
| Case 17 | 11/12 | £109,944 | 12/13 | £65,608 | x |
| Case 18 | 11/12 | £134,000 | 12/13 | £134,000 | x |
| Case 19 | 11/12 | £18,000 | 12/13 | £26,000 | 96/97 |

Figure 12 (continued)

| | Last Assessment Raised by Income Tax | | Last Declared Income from P8/Declaration Form | | Oldest Unpaid Assessment |
|----------------------|---|---------|---|----------------------|--------------------------------|
| | Tax Year | Income | Tax Year | Income | Tax Year |
| <u>Businessmen</u> | | | | | |
| Case 20 | 12/13 | £70,000 | 06/07 | £37,769 | 07/08 |
| Case 21 | 10/11 | £33,750 | 10/11 | £33,750 ¹ | x |
| Case 22 | 11/12 | £16,600 | 12/13 | £24,000 | x |
| Case 23 ² | 11/12 | £21,513 | 12/13 | £13,892 | 07/08 |
| Case 24 | 12/13 | £10,000 | 12/13 | £42,026 | 08/09 |
| Case 25 | 10/11 | £25,000 | 12/13 | £59,443 | x |
| Case 26 | 07/08 | £20,000 | 07/08 | £20,000 | 07/08 |
| Case 27 | 11/12 | £27,000 | 12/13 | £27,000 | 08/09 |
| Case 28 | 11/12 | £13,250 | 12/13 | £13,000 | x |
| <u>Vet Assistant</u> | | | | | |
| Case 1 ² | 10/11 | £23,918 | 12/13 | £17,031 | 03/04 |
| <u>Pensioners</u> | | | | | |
| Case 1 ² | 09/10 | £17,186 | 12/13 | £18,259 | x |
| Case 2 | 10/11 | £22,021 | 12/13 | £23,927 | 05/06 |
| Case 3 | 11/12 | £26,566 | 12/13 | £22,809 | x |
| <u>Accountants</u> | | | | | |
| Case 1 | 11/12 | £48,000 | 12/13 | £50,000 | x |
| Case 2 | 11/12 | £48,000 | 12/13 | £50,000 | x |
| Case 3 | 10/11 | £30,000 | 12/13 | £40,000 | x |

Notes:

- 1 Represents income earned for part of the corresponding tax year only.
- 2 There is strong evidence to suggest that these individuals may have other taxable income, which they are not declaring.
- x No liability was due by these individuals on the date of the exercise on all assessments issued by the ITO.

3.1.14 Out of the 50 PAYE individuals mentioned in paragraph 3.1.13 of last year's report, 3 individuals are now classified as self-employed.

3.1.15 In last year's report, I explained that the cases of two individuals appearing under the heading "Estate Agents" in Figure 12 were being dealt by the Income Tax Tribunal following appeals lodged by the two individuals against assessments raised by the ITO. The acting Commissioner informed me that these two individuals had their assessments determined and the Income Tax Arrears Section were chasing the debt.

3.1.16 The position regarding the latest P8 submissions on behalf of PAYE individuals, or tax returns submitted by each individual, is that as at 29 January 2014, 40 of the 47 individuals had declared income since the last review reported in paragraph 3.1.15 of last year's report, either by submission of further tax returns or through submission of P8s by individuals' employers. However, the ITO had not issued further PAYE assessments to 21 of the 47 PAYE individuals since the last review. Of the 25 who had

been issued with a further assessment, one was for the same tax year, as adjustments had been made to the assessment. The remaining taxpayer had his last assessment cancelled as the ITO had to review the assessment.

3.1.17 In my last five reports, I have explained that no PAYE assessments were found for a particular taxpayer in the Income Tax system, despite the employer submitting up-to-date P8 forms. I am informed that this taxpayer has now been assessed up to tax year 2011-12. However, the last assessment raised by the ITO was £16,600 in respect of tax year 2011-12. Notwithstanding that the last declared income by this taxpayer was £24,000 for tax year 2012-13, the Employers' PAYE deduction was based on a gross income of £17,700.

3.1.18 As mentioned in paragraph 3.1.16 of this report, the ITO received P8s or tax returns up to tax year 2012-13 in 40 of the 47 individuals examined. However, only 2 of the 40 individuals had been assessed up to tax year 2012-13. Figure 13 shows the latest P8 submissions of the remaining 7 taxpayers who had not submitted up-to-date P8s or tax returns:

Figure 13

| Tax Year of Last P8/Tax Return Submission | Number of Individuals |
|--|------------------------------|
| 2011-12 | 2 |
| 2010-11 | 2 |
| 2007-08 | 1 |
| 2006-07 | 2 |

3.1.19 29 of the 47 taxpayers reviewed had no payments outstanding. However, the remaining 18 individuals had a combined total of £0.46m of PAYE tax outstanding, of which 2 individuals owed more than £100k each; 1 individual owed more than £50k each; 2 individuals owed more than £20k each; and 3 individuals owed over £10k.

3.1.20 *Self-Employed Individuals* - As I explained in paragraph 3.1.19 of last year's report, references in the following paragraphs to "2010-11" refer to the prior year basis in accordance with the old Income Tax Act and "June 2011" refers to current year basis in accordance with the new Income Tax Act 2010.

3.1.21 A follow-up review of 26 self-employed individuals mentioned in paragraphs 3.1.20 to 3.1.23 of last year's report revealed the following observations:

1 transferred to PAYE;

18 individuals were issued with an assessment up to tax year 2012-13. Of these, 11 were issued with "normal" assessments; 6 assessments were "subject to examination"; and 1 had been issued with an "estimated" assessment; and

of the remaining 7, 6 were assessed up to tax year 2011-12 and 1 up to June 2011. Of these, 3 assessments were "subject to examination"; 3 were issued with 'normal' assessments; and 1 had been issued with an "estimated" assessment.

The status of the 25 self-employed individuals who declared income, either via tax returns or accounts submitted, was as follows:

22 self-employed persons had declared income up to tax year 2012-13;

1 self-employed person last declared income for 2011-12;

1 self-employed person last declared income for 2010-11; and

the remaining self-employed person had last declared income for tax year 2007-08.

3.1.22 Figure 14 shows an improvement compared to the previous year regarding the last tax assessment of the total number of registered self-employed persons as at 27 June 2014.

Figure 14

| Last Tax Year Assessed | No. of Individuals |
|-------------------------------|---------------------------|
| Not Assessed | 41 |
| 2007-08 | 22 |
| 2008-09 | 29 |
| 2009-10 | 65 |
| 2010-11 | 98 |
| 2011-12 | 158 |
| 2012-13 | 1,858 |
| 2013-14 | 22 |
| Total | 2,293 |

Note: Of the 41 individuals shown as “not assessed”, 33 commenced as self-employed individuals on or after 1 July 2012.

3.1.23 Figure 15 depicts by profession the tax situation, as at 17 February 2014, of the 26 self-employed individuals featured in paragraphs 3.1.22 of last year’s report. The table highlights the differences between the latest declared income submitted by these self-employed persons and the latest assessments issued by the ITO.

Figure 15

| | Last Declared Income Received by Income Tax | | Last Assessment Issued by Income Tax | | Cessation | Payment on Account 2013-14 | |
|----------------------|---|----------|--|----------|-----------|-------------------------------------|------|
| | Tax Year | Amount | Tax Year | Amount | | Done | Paid |
| <u>Lawyers</u> | | | | | | | |
| Case 1 | 12/13 | £148,168 | 12/13 | £148,168 | Yes | Yes | Yes |
| Case 2 | 12/13 | £38,010 | 12/13 | £38,010 | Yes | Yes | No |
| Case 3 | 12/13 | £58,003 | June-11 | £45,152 | Yes | Yes | Yes |
| Case 4 | 12/13 | £61,454 | 12/13 | £69,200 | Yes | Yes | Yes |
| Case 5 | 12/13 | £65,471 | 12/13 | £65,471 | Yes | Yes | No |
| Case 6 | 12/13 | £392,479 | 12/13 | £394,696 | Yes | Yes | Yes |
| Case 7 | 12/13 | £67,500 | 12/13 | £67,500 | Yes | Yes | Yes |
| Case 8 | 12/13 | £153,795 | 12/13 | £153,795 | Yes | Yes | Yes |
| Case 9 ¹ | | | Transferred to PAYE | | | | |
| Case 10 ¹ | 11/12 | £45,115 | 11/12 | £45,115 | Yes | No ² | Yes |
| Case 11 ¹ | 10/11 | £118,451 | 12/13 | £113,763 | Yes | Yes | No |
| Case 12 ¹ | 12/13 | £89,944 | 11/12 | £79,914 | Yes | No ² | Yes |

Figure 15 (continued)

| | Last Declared Income Received by Income Tax | | Last Assessment Issued by Income Tax | | Cessation | Payment on Account 2013-14 | |
|-----------------------------|---|---------|--|----------|-----------|----------------------------------|------|
| | Tax Year | Amount | Tax Year | Amount | | Done | Paid |
| <u>Dental</u> | | | | | | | |
| Case 1 | 12/13 | £25,175 | 11/12 | £23,689 | Yes | Yes | Yes |
| Case 2 | 12/13 | £62,526 | 12/13 | £62,322 | Yes | Yes | Yes |
| Case 3 | 12/13 | £67,938 | 12/13 | £67,938 | Yes | Yes | Yes |
| Case 4 | 12/13 | £25,000 | 12/13 | £25,000 | Yes | Yes | Yes |
| Case 5 ⁴ | 12/13 | £26,004 | 12/13 | £581,559 | Yes | Yes | Yes |
| <u>Architects</u> | | | | | | | |
| Case 1 | 12/13 | £26,265 | 12/13 | £26,265 | Yes | Yes | No |
| Case 2 | 12/13 | £37,932 | 11/12 | £29,297 | Yes | Yes | Yes |
| <u>Medical Practitioner</u> | | | | | | | |
| Case 1 | 12/13 | £25,545 | 12/13 | £25,545 | Yes | Yes | No |
| <u>Doctor</u> | | | | | | | |
| Case 1 ³ | 07/08 | £26,615 | 11/12 | £71,500 | No | No ² | No |
| <u>Accountants</u> | | | | | | | |
| Case 1 | 12/13 | £92,590 | 12/13 | £95,852 | Yes | Yes | Yes |
| Case 2 | 12/13 | £39,308 | 11/12 | £39,068 | Yes | Yes | Yes |
| <u>Businessman</u> | | | | | | | |
| Case 1 | 12/13 | £85,230 | 12/13 | £33,230 | Yes | Yes | Yes |
| <u>Taxi Driver</u> | | | | | | | |
| Case 1 | 12/13 | £13,500 | 12/13 | £13,500 | Yes | No | N/A |
| <u>Driving Instructor</u> | | | | | | | |
| Case 1 | 12/13 | £6,220 | 12/13 | £6,220 | Yes | No | N/A |

Notes: The assessments shown in Figure 15 are the latest assessments issued to the self-employed individuals sampled.

1 Formerly Cases 10 to 13 of the Lawyer's category in Figure 15 of last year's report.

2 Payments on Account are created once 2012-13 assessments are made.

3 The ITO is trying to get in contact with this person with a view to make an informed decision on how to proceed, as neither accounts nor returns have been submitted since tax year 2007-08. Therefore, no more estimated assessments and hence Payments on Accounts are being produced.

4 Taxpayer had a dividend of £555,555 from another source.

3.1.24 The position as at 17 February 2014 regarding the latest declared income by the 25 self-employed individuals sampled and the last estimated assessment issued by the ITO was that:

only 3 individuals had not submitted accounts and tax returns since the last audit review reported in paragraph 3.1.23 of last year's report;

6 of the 25 individuals submitted a reduction in their declared incomes from that submitted and reported in paragraph 3.1.23 of last year's report;

in 3 cases, the ITO had not issued further assessments since the last audit review reported in paragraph 3.1.23 of last year's report;

in 1 case, the assessable income was the same as the previous tax year assessment, as reported in Figure 15 of paragraph 3.1.22 of last year's report; and

6 individuals had not paid their corresponding payments on account and had incurred a 10% surcharge for failure to pay their first instalment of 2013-14. In addition, 1 individual had outstanding payments due since 2006-07, owing a total of £133k and had incurred penalties and surcharges for non-payment.

3.1.25 *Special Exercise* - An exercise is carried out every year aimed at specific groups of professionals and individuals with the aim of establishing whether reasonable or any income is declared. Last year's exercise focused on fitness instructors and other individuals believed to be receiving income from organising sport related and leisure activities.

3.1.26 Many of these individuals use Government-owned facilities; such as school gymnasiums, sports halls, the ice skating rink and the swimming pool; to conduct these activities. In most cases the use of these Government facilities is free of charge with all utility expenses paid for by Government. There is the added cost to Government of overtime payments to school caretakers and pool attendants for manning these facilities after hours.

3.1.27 A follow-up review conducted regarding the 12 individuals commented in paragraphs 3.1.24 to 3.1.28 of last year's report revealed that the ITO had made some progress. 6 of the 9 individuals who had not declared income last year had been or were being investigated, of which 2 were now declaring income. The remaining 3 individuals had still not been followed up at the close of this report.

3.1.28 The ITO should actively investigate non-registered businesses, and also undeclared and under-declared income.

3.1.29 *Self-Employed Outstanding Payments on Account* - An analysis of the outstanding payments on account due on 30 June 2013 in respect of self-employed individuals as at 2 July 2013, revealed a total of 614 (49.2%) self-employed individuals with outstanding payments on account totalling approximately £1.36m. Figure 16 below highlights that 70 (11.4%) self-employed individuals had outstanding payments representing 62.2% of the total:

Figure 16

| | No. of Individuals | Level of Debt | Amount Owed | % Debt |
|--------------|-------------------------------|---------------------------|------------------------|---------------|
| | 349 | £1,000 or less | £135,828 | 10.0% |
| | 195 | Between £1,001 and £5,000 | £379,833 | 27.8% |
| | 70 | Over £5,000 | £848,991 | 62.2% |
| Total | 614 | | £1,364,652 | |

3.1.30 An assessment of the outstanding payments on account due on 31 January 2014 in respect of self-employed individuals as at 5 February 2014 revealed that a total of

500 (43.9%) individuals had outstanding payments of £1.01m. Figure 17 shows that 54 (10.8%) of the self-employed individuals had outstanding payments representing 63.3% of the total owed as at 5 February 2014:

Figure 17

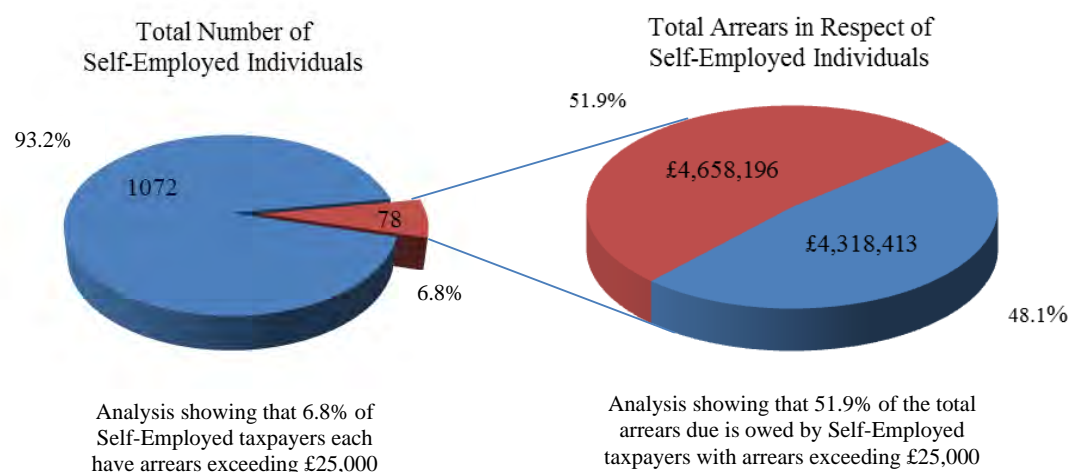
| | No. of Individuals | Level of Debt | Amount Owed | % Debt |
|-------|-----------------------|---------------------------|----------------|--------|
| | 332 | £1,000 or less | £140,905 | 14.0% |
| | 114 | Between £1,001 and £5,000 | £228,669 | 22.7% |
| | 54 | Over £5,000 | £637,502 | 63.3% |
| Total | 500 | | £1,007,076 | |

3.1.31 An update of outstanding payments on account due on 31 January 2014 as at 27 June 2014 revealed that the total number of self-employed individuals with outstanding payments had decreased from 500 to 243 and the total outstanding payments due decreased from £1.01m to £0.34m. Only 6.0% of the total amount billed was outstanding as at 27 June 2014 compared to 17.1% as at 5 February 2014.

3.1.32 The ITO issued reminder letters to 433 self-employed individuals on 3 July 2013 who had failed to make their payments on account due on 30 June 2013 and to 243 self-employed persons on 13 March 2014 who had failed to make their payments on account due on 31 January 2014.

3.1.33 An analysis carried out on 31 May 2014, graphically illustrated in Figure 18, highlighted that £4.66m (51.9% of the aggregate debt of £8.98m)¹ was owed by only 78 (6.8%) self-employed persons with individual arrears in excess of £25k. This compares to £7.03m (i.e. 53.3% of the aggregate debt of £13.18m) owed by 110 (6.8%) self-employed individuals on 1 February 2013:

Figure 18



Note: The arrears shown in Figure 18 include estimated assessments totalling £3,595,404.

3.1.34 Of the 1,150 self-employed individuals owing arrears as at 31 May 2014, 136 or 11.8% owed £1 or less. Of these, 19 individuals owed £0.01.

¹ The £8.98m of self-employed income tax arrears includes “due after” sums (Section 39 of the Income Tax Act 2010 refers) amounting to £0.14m.

3.1.35 Notwithstanding my concern at the excessively high debts accumulated over a number of years by a very small number of individuals with high incomes, the acting Commissioner confirmed that the ITO continues robustly addressing this issue.

3.1.36 Figure 19 highlights the pre-action letters, Claim Forms and Supreme Court Judgments obtained in respect of self-employed taxpayers with arrears for the financial years 2012-13 and 2013-14. A pre-action letter offers self-employed individuals a 14-day time limit to contact the ITO in order to regularise their tax affairs or enter into an agreement for the repayment of the arrears due. There are normally few Supreme Court Judgments obtained, as taxpayers upon receiving a Claim Form normally either regularise their position or enter into an agreement to settle their debts.

Figure 19

| | Financial Year 2011-12 | Financial Year 2012-13 | Financial Year 2013-14 |
|----------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| Pre-action letters issued | 280 | 55 | 0 |
| Claim Forms issued | 7 | 47 | 0 |
| Supreme Court Judgments obtained | 10 | 0 | 0 |

3.1.37 As highlighted in Figure 19, no pre-action letters and Claim Forms were issued nor Supreme Court Judgments obtained during the financial year 2013-14 due to:

re-deployment of resources of the Self-employed Section in order to comply with the timely issue of assessments under the Income Tax Act 2010;

new administrative processes introduced, which are labour intensive and time consuming; and

the issue of claim forms was delayed due to the time required under the provisions of the Income Tax Act 2010 for debts, which are based on assessments that are “final and conclusive”, to crystallise for the purpose of recovery. Amendments to the Act have been drafted to address these delays.

3.1.38 *Qualifying, High Net Worth and Category 2 Individuals* - A review undertaken on 5 February 2014 of accounts under these categories showed that 75 registered active taxpayers' accounts had outstanding tax arrears of £2.02m. Conversely, 54 inactive accounts had outstanding tax arrears of £1.33m. Some of these active and inactive accounts had tax outstanding dating back to tax year 2004-05 and 1999-00, respectively. Figure 20 below shows the percentage distribution by tax year of the arrears for Qualifying, High Net Worth and Category 2 Individuals for all active accounts:

Figure 20

| Tax Year/s | Tax Outstanding | Percentage of Tax Outstanding |
|--------------------|----------------------------|--|
| 2004-05 to 2008-09 | £78,395 | 3.8% |
| 2009-10 | £62,404 | 3.1% |
| 2010-11 | £206,050 | 10.2% |
| 2011-12 | £388,402 | 19.2% |
| 2012-13 | £779,643 | 38.5% |
| 2013-14 | £509,933 | 25.2% |
| Total | <u>£2,024,827</u> | |

3.1.39 An update carried out on 30 June 2014 in respect of tax arrears due by Qualifying, High Net Worth and Category 2 Individuals revealed that the total number of registered active taxpayers' accounts decreased from 75 to 70, with outstanding payments decreasing from £2.02m to £1.59m. The number of inactive accounts decreased from 54 to 35, with tax outstanding decreasing from £1.33m to £0.60m.

3.1.40 *Return of Expenses, Perquisites and Benefits (P10s and P10As)* - A total of 1,087 P10 and P10As returns of directors and employees who have been in receipt of any expenses, perquisites or benefits in accordance with the provisions of paragraph 73 of chapter 9 of Schedule 7 of the Income Tax Act 2010 were submitted to the ITO for the tax year 2012-13 as at 30 June 2014.

3.1.41 *Write-Offs* - The Financial Secretary authorised during the financial year 2013-14 to write-off the sum of £9.67m in respect of £3.32m of PAYE, £0.60m of Corporation Tax, £3.90m of Social Insurance contributions and £1.85m in respect of self-employed individuals' arrears, which includes £0.45m of High Net Worth and Category 2 individuals and £0.11m of Category 3 individuals, considered irrecoverable.

3.1.42 *Income Tax Arrears* - The arrears position as at 31 March 2014 was that the combined arrears of Income Tax and Corporation Tax totalling £31.98m had decreased by £4.77m since 31 March 2013. The decrease was as a result of a decrease in Employers' PAYE deductions, Self-employed and Corporation Tax arrears of £3.20m, £2.96m and £0.07m respectively. On the other hand, Individuals' PAYE increased by £1.47m. However, there was a total net increase in arrears of £1.00m after taking account that the sum of £5.77m was written-off during the financial year 2013-14 in respect of Income Tax and Corporation Tax. Figure 21 depicts the overall arrears position as at 31 March 2014 also showing the amounts due after 31 March 2014:

Figure 21

| | 31-Mar-14 | Of which is Due After 31-Mar-14 |
|-------------------------|--------------------|--|
| Assessments on: | | |
| Individuals | £7,845,043 | £2,214,584 |
| Self-Employed | £9,396,913 | £178,244 |
| Companies | £7,246,517 | £204,784 |
| | <u>£24,488,473</u> | <u>£2,597,612</u> |
| Tax due from Employers' | | |
| - PAYE deductions | £7,494,740 | - |
| Total Arrears | <u>£31,983,213</u> | <u>£2,597,612</u> |

Note: The arrears shown in Figure 21 include estimated assessments totalling £7,215,141 (Individuals - £1,263,417; Self-employed - £3,804,326; and Companies - £2,147,398), of which £469,290 (Individuals - £290,036; Self-employed - £66,942; and Companies - £112,312) are due after 31 March 2014 and included in the "Due After" column.

3.1.43 *Income Tax Arrears Section (ITAS)* - Arrears repayment agreements expressly require debtors to be up-to-date both with instalments and with all other payments due and owing to the government for the duration of the agreements.

3.1.44 A test examination was carried out on 12 February 2014 on a sample of 15 companies that maintained agreements with the ITAS. The companies sampled had a combination of PAYE and Social Insurance agreements. The examination revealed that:

11 of the companies were up-to-date with their arrears agreement payments. However, 9 of these were not up-to-date with their current Corporation Tax payments;

4 of the companies were not up-to-date with their arrears agreement payments nor with the current Corporation Tax payments;

of the above 4 companies, 3 companies were only 2 weeks overdue in paying its agreement instalments and the remaining company was 3 months overdue. All of these companies had subsequently paid at a later date;

6 of the companies were not up-to-date with current PAYE payments; and

7 of the companies were not up-to-date with current Social Insurance payments.

3.1.45 *Corporation Tax Payments on Account* - A total of 473 (36.1%) companies had outstanding payments on account due on 30 September 2013 as at 4 October 2013 totalling £3.06m of which 7 companies had outstanding amounts of over £100k, with 1 company owing a total of £0.54m (17.6% of the total debt). Figure 22 below highlights that £2.67m (87.1%) of the total outstanding payments on account was owed by only 48 (10.1%) companies.

Figure 22

| | No. of Companies | Level of debt | Amount owed | % of Debt |
|-------|------------------|-------------------------|-------------|-----------|
| | 298 | £1,000 or less | £90,294 | 3.0% |
| | 127 | Between £1,001 & £5,000 | £304,413 | 9.9% |
| | 48 | Over £5,000 | £2,667,394 | 87.1% |
| Total | 473 | | £3,062,101 | |

3.1.46 A review conducted on 14 March 2014 regarding companies with outstanding payments on account due on 28 February 2014 revealed that a total of 433 (33.1%) companies had outstanding payments totalling £10.67m of which 6 companies owed over £100k, with 1 company owing £5.76m (54.0% of the total debt) and another company owing £3.23m (30.3% of the total debt). Figure 23 below highlights that £10.32m (96.8%) of the total outstanding payments on account was owed by only 42 (9.7%) companies.

Figure 23

| | No. of Companies | Level of debt | Amount owed | % of Debt |
|-------|------------------|-------------------------|-------------|-----------|
| | 279 | £1,000 or less | £84,884 | 0.8% |
| | 112 | Between £1,001 & £5,000 | £260,547 | 2.4% |
| | 42 | Over £5,000 | £10,322,109 | 96.8% |
| Total | 433 | | £10,667,540 | |

3.1.47 *Top 15 Companies with Arrears* - An exercise carried out to determine the 15 companies with the highest levels of Corporation Tax, Employers' PAYE and Social Insurance arrears as at 30 June 2014 revealed that these companies collectively owed a total of £7.62m, representing £2.39m in Corporation Tax arrears, £2.93m in PAYE arrears and £2.30m in Social Insurance arrears. These figures have significantly reduced since last year's report due to write-offs approved during the financial year 2013-14.

3.1.48 Figure 24 provides a breakdown of the outstanding amounts owed by the 15 companies with the combined highest Employers' PAYE, Social Insurance and Corporation Tax arrears.

Figure 24

| | Corporation Tax Arrears | Employers' PAYE Arrears | Social Insurance Arrears | Total Arrears |
|--------------|------------------------------------|--|---|--------------------------|
| Company 1 | £1,686,188 | * | * | £1,686,188 |
| Company 2 | £16,456 | £582,403 | £305,964 | £904,823 |
| Company 3 | * | £364,113 | £432,975 | £797,088 |
| Company 4 | £50 | £165,388 | £418,979 | £584,417 |
| Company 5 | * | £352,613 | £171,610 | £524,223 |
| Company 6 | * | £104,456 | £271,059 | £375,515 |
| Company 7 | * | £256,718 | £118,397 | £375,115 |
| Company 8 | £2,558 | £217,118 | £122,489 | £342,165 |
| Company 9 | £329,783 | * | * | £329,783 |
| Company 10 | * | £312,222 | * | £312,222 |
| Company 11 | £31,659 | £112,825 | £165,447 | £309,931 |
| Company 12 | * | £141,334 | £141,567 | £282,901 |
| Company 13 | £11,844 | £197,132 | £68,202 | £277,178 |
| Company 14 | £273,597 | * | * | £273,597 |
| Company 15 | £36,550 | £123,049 | £89,023 | £248,622 |
| Total | £2,388,685 | £2,929,371 | £2,305,712 | £7,623,768 |

* No arrears were due by these companies.

3.1.49 The exercise brought to light that:

- 6 companies had repayment agreements in place;
- 4 companies' debts were pending the outcome of ongoing liquidations;
- 3 companies' debts were under review; and
- Legal action was instituted on 2 companies.

3.1.50 Another examination carried out as at 16 January 2014 regarding the status of each of the 15 companies with the highest levels of Corporation Tax, Employers' PAYE and Social Insurance arrears revealed that:

5 of the top 15 companies owing Corporation Tax arrears had legal action instituted against them, 2 were in the process of having their accounts reviewed by the ITO, 2 were pending amendments to the assessments, 2 were awaiting authority to write-off their debts, 2 were under action (recovery attempts were initiated and were still awaiting a response), 1 was in the process of being liquidated and the assessments of the remaining company were not yet due until end of July 2014;

7 of the top 15 companies owing Employers' PAYE arrears had repayment agreements with the ITO, 6 were in the process of being liquidated and 2 had legal action instituted against them; and

6 of the top 15 companies owing Social Insurance arrears were in a repayment agreement with the ITO, 5 were in the process of being liquidated, 2 were having

the debts reviewed, 1 was in the process of setting up an agreement and the remaining company was under action.

3.1.51 During the period 1 April 2013 to 21 June 2014, 283 21-day statutory demand notices were issued to companies in respect of the non-payment of PAYE, Social Insurance and Corporation Tax. Additionally, during the same period, the acting Commissioner filed 64 Claim Forms with the Supreme Court for non-payment of PAYE arrears.

3.1.52 *Social Insurance Contributions – Receipts* - Total Social Insurance contributions collections during the financial year 2012-13 were £62.02m, an increase of £0.74m compared to £61.28m during the previous financial year. Total collections during the financial year 2013-14 stood at £66.51m, a year-on-year increase of £4.49m (7.2%).

3.1.53 *Social Insurance Contributions – Arrears* - Arrears of Social Insurance contributions as at 31 March 2013 stood at £7.60m, a year-on-year increase of £0.83m compared to £6.77m as at 31 March 2012. The total of £1.50m (19.7%) of the arrears as at 31 March 2013 was from companies listed for winding up. The position as at 31 March 2014 was that these arrears decreased by £1.40m to £6.20m. However, there was a total net increase in arrears of £2.50m after taking account that the sum of £3.90m was written-off during the financial year 2013-14 in respect of Social Insurance Contributions arrears.

3.1.54 Figure 25 shows the number of self-employed individuals as at 20 June 2014 who had still not submitted their annual schedules of Social Insurance contributions since the ITO took over responsibility for the collection of Social Insurance contributions on 1 April 2007. Despite the excessive number of self-employed individuals not having submitted their annual returns, the Income Tax Compliance and Enforcement Section confirmed that 613 reminder letters were sent for the tax year 2012-13 on 11 March 2014.

Figure 25

| Tax Year | Number of Annual Returns of Self-employed Social Insurance Contributions |
|-----------------|---|
| 2007-07 | 255 |
| 2007-08 | 310 |
| 2008-09 | 366 |
| 2009-10 | 376 |
| 2010-11 | 471 |
| 2011-12 | 584 |
| 2012-13 | 743 |

Note: 2007-07 denotes the period April 2007 to June 2007 (as a result of the reform and introduction of the Social Insurance Contributions System effective from 1 April 2007).

3.1.55 An amendment to the pertinent legislation was enacted on 28 November 2013 making directors and partners of companies personally liable in respect of arrears of Social Insurance contributions deductions made from employees, similar to the extant provisions in the Income Tax (Pay As You Earn) Regulations in respect of Income Tax PAYE deductions.

3.1.56 *Income Tax Compliance and Enforcement Section* - In the acting Commissioner's endeavour to control Employers' PAYE deductions and Social Insurance contributions arrears the Compliance and Enforcement Section issued 231 PAYE notice letters during the tax year 2012-13 and between 1 July 2013 and 4 March 2014 a further 113 PAYE notices were issued. Additionally, 164 P8 PAYE notices were issued during the tax year 2012-13 and a further 30 P8 PAYE notices were issued during the period 1 July 2013 and 4 March 2014. However, no summonses were issued during the tax year 2012-13. Unfortunately, the Compliance and Enforcement Section did not provide me with the number of PAYE notice letters and P8 PAYE notices issued between 5 March 2014 and 30 June 2014.

3.1.57 In last year's report, I stated that the acting Commissioner had written to 194 non-compliant taxpayers giving them the opportunity to regularise their debts before publishing their details in accordance with the provisions of Section 68 of the Income Tax Act 2010 (Publication of details of failure to pay PAYE and Social Insurance). However, the list was never published. The acting Commissioner subsequently wrote to 77 non-compliant taxpayers informing them of her intention to publish their details in the Gibraltar Gazette. Consequently, 64 taxpayers had either paid in full or entered into repayment agreements and 1 was under review. The details of the remaining 12 taxpayers were published in Government Notice No. 864 of the Gibraltar Gazette No. 4097 on 10 July 2014.

3.1.58 *General* - As I have previously commented in past reports, notwithstanding the current level of arrears under her responsibility, the acting Commissioner's efforts and progress over the past years in tackling issues related to compliance, enforcement and debt recovery in the various areas under her responsibility, have been noticeable. However, it is important that the momentum is maintained and in some areas further developed in order to reduce the excessive level of Income Tax, Corporation Tax and Social Insurance contributions arrears.

3.1.59 *Income Tax Computerised Records* – An exercise was performed to test the consistency and completeness of the Income Tax System (ITS) master file data records using the Computer Aided Auditing Techniques (CAATs) embedded in Microsoft Excel and Microsoft Access 2010. The primary purpose of this exercise was to determine the data quality and accuracy of the master file records held, as it is of vital importance that data held in a database system is both reliable and accurate. A total of 232,651 records were held in the ITS master file as at 12 May 2014 and categorised under Active, Duplicate, Deceased, Dormant and Destroyed and testing was performed primarily on 179,564 active master file records.

3.1.60 *Findings* - The exercise established that a substantial number of records contained discrepancies. The main inconsistencies ranged from:

- records opened or entered in error still active in the system;
- no personal data associated with active employee records;
- missing or erroneous taxpayer data;
- numbers entered for taxpayers names;
- active employee records classified as "deceased";
- active deceased records containing refunds pending or amounts owing;
- duplicate taxpayers records;

active records in the system and no corresponding physical files; and
active company records that had ceased trading more than 5 years.

3.1.61 An additional testing performed in order to determine the assessment balance of registered taxpayers regarding dormant and deceased status records revealed that a substantial number of master file records had refunds pending or amounts owing.

3.1.62 *Data Quality and Integrity Analysis* - The results of the exercise showed that overall data integrity in the ITS system could be enhanced. Although results showed a low percentage of records with inconsistencies in their corresponding fields, the results of the testing nevertheless showed that there is data held in the system that should not be there and serves no useful purpose. This impacts upon and lowers the data quality and accuracy of the data held in the database system. The capacity for a database to be an efficient repository of information is only as good as the data held within its records. This fact is particularly more significant with regards the sensitive nature of the Income Tax database.

3.1.63 The active deceased records found with no apparent assessment balance and the records found opened in error that are still active in the system are examples of how the maintenance of the information held in the system needs improvement. These records should have been inactivated in the database. Alternatively, if they are no longer required they should be deleted.

3.1.64 The system should also be more robust in order to control the type of data allowed in each corresponding records' fields. The large number of blank fields, number fields with text entries in them and entries that simply do not make any sense in relation to the required data in the field should not be accepted by the system. From the tests performed it appears that data validation checks performed by the system need to be reviewed.

3.1.65 There seems to be too much flexibility on the type, length and format of data that can be entered in some of the fields of any particular record in the database. There are some fields in the system that can accept almost any data type.

3.1.66 Having duplicate active taxpayer records in the master file impacts negatively on the system's data reliability and also raises the risk of a taxpayer possibly being billed or refunded twice on their tax affairs if the duplicate record is not detected.

3.1.67 I wrote to the acting Commissioner on 13 June 2014 to inform her of the exercise performed and the findings established from the exercise. In order to enhance the ITO's data quality and accuracy of the master file records held, I recommended to the acting Commissioner that:

more care should be exercised when adding, removing and maintaining information held in the database taxpayer records;

all taxpayers' records should be reviewed to cancel duplicate records;

a formal policy regarding the maintenance of Income Tax records in the database should be introduced, which should cover aspects such as user guidelines for the input of information into the system using an accepted standardised layout and a retention period for online records in the system;

the policy document should be understood and made available to all relevant ITO officers. In addition, officers could also be made more conversant with the system

by supplementing the policy document and user guidelines with a formal training programme;

the ITO should revise the systems controls regarding validation checks of information input into the database records; and

a suitable mechanism should be explored to clear the large sums of income tax refunds due to and income tax owed by dormant and deceased taxpayers.

3.1.68 The acting Commissioner wrote to me on 25 June 2014 to explain that the audit exercise performed coincided with a review being carried out by the ITO focussing on the issue of data quality and the purpose being:

to inactivate and/or delete unnecessary records;

increase the value of the record by amending and/or completing all the fields; and

introduce systemic control functions within the software program to avoid errors in respect of new records and refine the quality of the existing data.

3.1.69 The acting Commissioner confirmed that the audit exercise would form an integral part of the ITO review and she would be assigning teams to carry out the necessary amendments to the existing data, broken down into specific exercises to tackle the areas highlighted in the audit review. She confirmed that greater use can be made of the computerised system by way of instituting automated controls, diary functions and data checks.

Treasury

3.2.1 *General Rates and Salt Water Charges Arrears* - Arrears of General Rates and Salt Water Charges stood at £4.68m on 31 March 2013, an increase of £0.39m compared with the previous financial year's arrears figure of £4.29m. However, the effective increase in arrears during the financial year was £0.71m, due to a total of £0.32m written-off during the financial year 2012-13 of debts deemed irrecoverable. The arrears position as at 31 March 2014 decreased year-on-year by £0.40m to £4.28m. As a result of £0.31m having been written-off during the financial year 2013-14 the effective decrease in arrears was £0.09m. Penalties raised for the non-payment of accounts in accordance with section 277(2) of the Public Health Act stood at £1.83m as at 31 March 2014 equating to 42.8% of the total debt.

3.2.2 The arrears position of £4.28m as at 31 March 2014 was mainly at the following stages of Land Property Services' (LPS) arrears follow-up process:

£0.38m in respect of accounts owing the current and one quarter in arrears;

£0.41m in respect of 99 accounts with arrears repayment agreements;

30-day notice letters had been issued to 31 account holders with a combined debt of £0.01m;

14-day legal notice to pay letters had been issued to 113 account holders with collective debts amounting to £0.08m;

61 accounts with combined debts amounting to £0.10m were at the different stages of summonses from pending to having been issued a first and even a second summons;

243 account holders with collective debts totalling £2.31m had been issued with Orders to Pay by the Court for combined debts amounting to £1.39m, of which 5 accounts alone owed £0.28m, £0.19m, £0.12m, £0.12m and £0.10m respectively, but approval had not yet been granted by the Accountant General to enforce the Orders to Pay;

there were 3 accounts with combined debts totalling £0.06m, which were statute-barred;

£0.15m in respect of accounts that were awaiting action either from LPS or the Land Management Committee;

11 accounts of companies with combined debts of £0.12m, which were in the winding-up process;

£0.09m broken into £0.07m in respect of 29 accounts owing current and 2 quarters in arrears, £0.02m in respect of 4 inactive accounts;

7 companies and 1 group of companies owing a combined sum of £0.10m, which were in the process of being liquidated or have been liquidated; and

£0.12m collectively owed by 38 accounts, where the debts are considered irrecoverable from tenants and no action to recover the debts from landlords has been made, as the approval for the application of Section 272A of the Public Health Act has still not been granted.

3.2.3 The remainder of the debt was made up of account holders having applied for an exemption to pay General Rates and Salt Water Charges in accordance with the Public Health Act collectively amounting to £0.35m either because tenants were refurbishing their properties or because the account holder is a club, association or society. However, once the exemption is approved the pertinent accounts are then credited.

3.2.4 I, once again, need to express my concern that the overall high arrears position will not improve unless effective recovery action is taken principally on arrears for which the Court has granted an Order to Pay. The current course of action is ineffective, as the execution of such Orders against debtors is not proceeded with either because in the case of limited liability companies the process of liquidation or receivership has been commenced or in other cases because no approval is granted for the execution of distress warrants. On 31 March 2014 there were 243 such accounts with arrears amounting to £1.39m of which 98 were inactive with a value of £0.92m.

3.2.5 The number of accounts billed in the last 5 years has increased considerably, as shown hereunder, which could also have had a negative impact on arrears:

Figure 26

| <u>Start of Year</u> | <u>Number of Accounts</u> |
|--------------------------|-------------------------------|
| 01/07/2010 | 12,084 |
| 01/07/2011 | 12,782 |
| 01/07/2012 | 13,739 |
| 01/07/2013 | 14,409 |
| 01/07/2014 | 14,622 |

3.2.6 Of the 99 repayment agreements being administered by LPS on 31 March 2014 with outstanding debts amounting to £0.41m, 57 referred to domestic accounts, 41 were

commercial accounts and the remaining account referred to a social activity club. Of these, only 15 cases were in default, of which 12 were domestic accounts and 3 were commercial accounts. All 15 debtors had either been sent reminders to pay or issued with Court summonses.

3.2.7 Figure 27 below depicts the top 10 General Rates and Salt Water Charges active commercial debtors as at 20 June 2014:

| Figure 27 | |
|------------------|----------------------|
| | Total Arrears |
| Debtor 1 | £203,852 |
| Debtor 2 | £133,929 |
| Debtor 3 | £102,293 |
| Debtor 4 | £73,585 |
| Debtor 5 | £65,972 |
| Debtor 6 | £46,825 |
| Debtor 7 | £44,425 |
| Debtor 8 | £35,892 |
| Debtor 9 | £32,985 |
| Debtor 10 | £29,080 |
| Total | £768,838 |

3.2.8 7 of these debtors are on their second Court Order to Pay and I am informed that LPS are reviewing the situation to take to Court for a third Court Order to Pay. 2 companies are under review and the remaining had its first Court Order to Pay in 2012. Approval has not been granted by the Accountant General to enforce the Orders to Pay.

3.2.9 *Ground and Sundry Rents Arrears* - The amount outstanding in respect of Ground and Sundry Rents as at 31 March 2013 stood at £1.35m, an increase of £0.16m compared with the previous year's arrears of £1.19m. On 31 March 2014 arrears had slightly decreased by £0.11m to £1.24m.

3.2.10 An examination of the Ground and Sundry Rents arrears records showed that on 31 March 2014, £0.93m (75.0% of the total arrears figure of £1.24m) was owed by 51 tenants owing sums in excess of £5k out of 870 tenants in arrears on that date. This equates to 5.9% of debtors owing 75.0% of the arrears.

3.2.11 There were 86 tenants with a combined debt of £0.92m (74.2% of the total debt) as at 31 March 2014 with debts of over £1k and over 1 year old of which:

17 commercial tenancies collectively owing £0.45m of which 2 owed over £0.13m each;

47 commercial and 4 residential tenancies with a combined debt of £0.30m whose tenancies were statute-barred and the properties had either been repossessed by LPS or surrendered by tenants;

3 commercial and 2 residential tenants with a combined debt of £0.03m whose tenancies had expired and were pending rent reviews;

10 private residential management companies collectively owing £0.13m; and

the remaining £0.01m was owed by 3 residential tenants owing over 2 years rents.

3.2.12 A follow-up review carried out on 5 February 2014 of 37 tenants holding residential accounts and 15 tenants holding commercial accounts, mentioned in paragraph 3.2.11 of last year's report, that had been referred to the Accountant General for the initiation of legal action on 18 July 2006 and 4 August 2006, revealed that:

- 11 tenants with residential accounts had fully paid;

- of the remaining 26 tenants with residential accounts, 20 tenants' debts had increased, 3 tenants' debts had reduced, 2 tenants had their tenancies revoked and 1 tenant's debt had remained the same. However, legal action continues not to be taken against recalcitrant debtors;

- of the 20 tenants whose debts had increased, 4 tenants should have had the Head Lease transferred to a Management Company, 12 tenants were sent 14-day notice letters, 2 tenants had not been chased because their debts were under 2 years old and 2 tenants had fully paid the debt by 31 January 2014;

- of the tenant whose debts had remained the same, no further action had been taken by LPS to recover the debt;

- of the 15 tenants holding commercial accounts, 6 tenants' debts had increased, 6 tenants had fully settled their arrears, 1 tenant had their debt written-off, 1 tenant had remained the same and 1 tenant started paying by Direct Debit; and

- of the 6 tenants holding commercial accounts whose arrears had increased, LPS had sent a 14-day notice letter threatening legal action to 3 tenants, 1 tenant had fully paid by the 29 January 2014, 1 tenant's licence had expired and the remaining tenant was not chased because their debt was under 2 years old.

3.2.13 A review of LPS's arrears recovery policy and procedures on a sample of 15 tenants carried out on 5 February 2014 revealed that:

- 1 tenant had pending issues with LPS;

- 1 tenant was paying a low monthly instalment towards the arrears under a formal agreement with LPS but had defaulted; and

- 14-day notice letters had been sent to 13 tenants.

3.2.14 On the 5 February 2014 LPS were administering 4 repayment agreements of which 3 had defaulted.

3.2.15 No action had yet been taken as at 23 June 2014 regarding a decision to write-off the debts of 6 tenants with inactive accounts mentioned in the fourth bullet point of paragraph 3.2.12 of last year's report.

3.2.16 190 14-day notice letters issued in April 2014 to residential and commercial tenants owing rents with over 24 months of arrears. The exercise of issuing 14-day notice letters is not performed regularly, as there are no follow-up legal procedures to recover the arrears if tenants continue to default. Legal action is instituted by either referring cases to the Courts or proceeding to forfeit leases and repossess premises after having obtained the relevant legal advice.

3.2.17 The total amount of ground rent reductions received by private residential estates during the financial year 2012-13, which relate to expenditure incurred in connection with works carried out in any year on the embellishment, maintenance and improvement to their respective housing estates, was £0.07m. Amounts owed by private

housing estates pending rent reductions as at 31 March 2013 stood at £0.14m and the amount due by these entities as at 31 March 2014 decreased by £0.05m to £0.09m.

3.2.18 The sums of £10,580 and £20,000 in respect of Ground and Sundry Rents due by a social activities club and a company respectively, were waived by LPS on 2 October 2012 and 3 December 2013 respectively, without formal authority sought from the Financial Secretary.

3.2.19 Figure 28 below shows the top 10 Ground and Sundry Rents debtors as at 20 June 2014:

| Figure 28 | |
|------------------|----------------------|
| | Total Arrears |
| Company 1 | £147,474 |
| Company 2 | £131,973 |
| Company 3 | £69,274 |
| Company 4 | £34,764 |
| Company 5 | £33,349 |
| Company 6 | £32,277 |
| Company 7 | £31,462 |
| Company 8 | £27,639 |
| Company 9 | £26,219 |
| Company 10 | £20,502 |
| Total | £554,933 |

3.2.20 There is currently no procedure to take Ground and Sundry Rents debtors to Court. LPS and Treasury are reviewing the best course of action to address persistent debtors.

3.2.21 *Central Arrears Unit (CAU)* - The CAU's main function is the monitoring and supervision of the collection of public moneys and the recovery of arrears of revenue by government departments, agencies and authorities. The CAU's role is also to conduct reviews on a regular basis to ascertain that government departments and entities implement effective monitoring and review procedures in dealing with arrears and to ensure that they take timely reminding action and carry out proper follow-up of arrears repayment agreements with the aim of reducing the level of historic arrears, restrict the write-off of statute-barred and irrecoverable arrears and to curb the escalation of new arrears.

3.2.22 A recent review to ascertain whether the CAU was actively carrying out its intended role brought to light that its function continues to be diluted, mainly attributed to a reduction in human resources, and hence there is no proactive engagement in order to ensure that government departments and entities have robust arrears recovery procedures. Liaison between the CAU and government departments and entities in discussing and evaluating departmental monitoring and follow-up of arrears procedures and in assessing weaknesses in departmental systems of arrears control continues to be very limited.

3.2.23 As I have previously commented in my reports, I must express my grave concern that Receivers of Revenue are not prioritising their arrears collection and monitoring function, mainly due to a lack of human resources. I continue to be of the

view that a much greater effort is required by both the CAU and government departments and entities to maintain effective monitoring and systematic follow-up action in respect of the collection of moneys under their responsibility, in order to effectively bring arrears under control. The combined write-offs in respect of arrears of revenue during the financial years 2012-13 and 2013-14 amounted to £0.66m and a staggering £10.33m respectively.

3.2.24 I am further concerned to note that there has been a marked deterioration in the accuracy of the arrears of revenue information submitted by a substantial number of Receivers of Revenue. I am of the opinion that it is the responsibility of the Accountant General, through the CAU, to ensure that Receivers of Revenue submit the information on a timely basis and that the arrears information is verified for accuracy.

3.2.25 *Gibraltar Coinage – Circulating Coins* - The value of Gibraltar circulating coins at the end of the financial year 2012-13 stood at £9.40m, compared to £9.08m at the end of the previous financial year, an increase of £0.32m. The Gibraltar circulating coins figure by denomination as at 31 March 2013 is shown hereunder:

| Figure 29 | | | | |
|-----------------------------|---|-----|--|----------------------|
| Coins in Circulation | | | | Value |
| 24,040 | x | £5 | | £120,200.00 |
| 184,035 | x | £2 | | £368,070.00 |
| 6,124,245 | x | £1 | | £6,124,245.00 |
| 1,681,811 | x | 50p | | £840,905.50 |
| 4,108,143 | x | 20p | | £821,628.60 |
| 5,198,519 | x | 10p | | £519,851.90 |
| 7,795,706 | x | 5p | | £389,785.30 |
| 5,023,677 | x | 2p | | £100,473.54 |
| 11,583,083 | x | 1p | | £115,830.83 |
| | | | | <u>£9,400,990.67</u> |

3.2.26 Sales of Gibraltar commemorative coins during the financial year 2012-13 was £9,666 by the Treasury Department compared to £10,339 during the previous financial year.

3.2.27 *Royalties on Coin Sales* - Royalties received from the sale of Gibraltar commemorative coins during the last five years are shown hereunder:

| Figure 30 | |
|-----------------------|---|
| Financial Year | Royalties Received by Government |
| 2008-09 | £179,141 |
| 2009-10 | £41,826 |
| 2010-11 | £55,697 |
| 2011-12 | £9,529 |
| 2012-13 | £147,036 |

3.2.28 During the financial year 2012-13 there was a significant increase in royalties compared to the previous financial year. The main reason provided to me by the Treasury Department was that, as I highlighted in paragraph 3.2.24 of last year's report,

the Treasury extended the time frame of the contractual royalty payments due by Tower Mint for the financial year 2011-12 to the financial year 2012-13.

Human Resources

3.3.1 *Pensionable Offices and Pensionable Allowances* - In my last three years' reports, I explained that I had written to the Human Resources Manager on 12 December 2005 to request that he carry out the necessary amendments to rectify the numerous pensionable posts and pensionable allowances that had not been declared pensionable in accordance with the provisions of Section 2 of the Pensions Ordinance (now Act).

3.3.2 I also explained that in those instances where officers had retired from a post not yet declared pensionable, the view had been taken, and accepted by my predecessor and subsequently by me, that the pension award be processed and not delayed unduly because of the anomalous situation, on the strict premise that these posts and allowances be declared pensionable without further delay. I also highlighted that over five years had elapsed since my first contact with the Human Resources Manager and the proposed amended Pensionable Offices Notice and the Pensions (Allowances) Notice had still not been passed.

3.3.3 In my last two years' reports, I stated that at the close of my reports the Human Resources Manager had informed me that the necessary arrangements in order to publish the Pensionable Offices Notice and the Pensions (Allowances) Notice were at an advanced stage. Unfortunately, despite the fact that the draft Pensionable Offices Notice is at an advanced stage, the position remains the same as I reported in my last two years' reports; the Pensionable Offices Notice and the Pensions (Allowances) Notice have still not been published.

3.3.4 I have repeatedly requested that the names of the Government Departments, Agencies, Authorities, Wholly-owned Government companies and the private company, whose officers transferred to the respective Government Agencies, Authorities and Wholly-owned Government companies, as well as to a private company, to take over the functions of the Government Departments, are published in the Gibraltar Gazette in accordance with the provisions of Section 6(1)(d), 6(1)(e) and 6(1)(f) of the Pensions Act, in order for the transferring employees to be entitled to the award of a pension, gratuity or allowance under the Pensions Act. However, although a draft notice has been prepared, only one department and the corresponding Government Authority had at the close of this report been published in the Gibraltar Gazette.

3.3.5 *Pensions and Gratuities* - By agreement, all pensions and gratuities awarded under the provisions of the Pensions Act and the Parliament Act are pre-audited by the Gibraltar Audit Office.

3.3.6 During the financial year 2012-13, 89 pension awards, excluding revised pension awards, were submitted for audit examination. Of these, 23 (25.8%) were found to contain errors/discrepancies and were referred back to the Human Resources Department or the Treasury Department for correction prior to certification. A total of 93 gratuities were awarded during the financial year in question, of which 86 related to commutation on pension awards, of these 1 was paid on termination of service in the public interest, a further 4 were paid on resignation from the Government Service and 3 were paid to the next-of-kin of officers who died in service. Expenditure on gratuity payments under the Pensions Act and the Parliament Act for the financial year ended 31

March 2013 was £1.17m compared to £5.73m during the financial year 2011-12. The decrease was a as result of the introduction of the “Commutation Agreement” whereby Credit Finance Company Limited funds the gratuity payments to officers entitled under the Pensions Act in exchange for the pension payments collected by the company directly from the Government.

3.3.7 1 pension award was submitted for audit examination during the financial year 2012-13 in respect of an officer who qualified for a pension on retirement under the existing provisions of the Pensions Act and was eligible to be granted an up-rating of the existing pension taking into account all periods of public service irrespective of any breaks in service.

3.3.8 Expenditure on pension payments for the financial year 2012-13 stood at £23.44m compared to £21.47m during the previous financial year. The rise of £1.97m (9.2%) is accounted for by a cost of living increase of 2.2% applied to pensions on 1 July 2012, by a net increase of 44 pensioners during the financial year and by additional expenditure on pensions incurred due to the amendment to the legislation referred to in paragraph 3.3.7.

3.3.9 Under the Widows’ and Orphans’ Pensions Act (WOP’s), 2 new pension awards were made during the financial year 2012-13, compared to 1 in the previous financial year. Expenditure on WOP’s pension payments for the financial year 2012-13 was £0.21m. There was an annual cost of living increase of 2.2% applied to WOP’s pensions on 1 July 2012.

3.3.10 During the financial year 2012-13, 1 pension award was made to a former government employee, the same as during the previous financial year. Expenditure on pension payments to former government employees for the financial year 2012-13 stood at £0.12m, compared to £0.14m paid in the previous financial year. The annual cost of living increase applied to pensions on 1 July 2012 was 2.2%.

Housing - Administration

3.4.1 *House Rents Collections* - House Rents collections for the financial year 2012-13 amounted to £2.91m, an increase of £0.21m compared to the approved budget of £2.70m and a year-on-year decrease of £0.04m.

3.4.2 *House Rents Arrears* - House Rents arrears stood at £4.43m on 31 March 2013, an increase of £0.39m compared with the previous financial year’s total arrears of £4.04m. The position as at 31 March 2014 was that House Rents arrears had again escalated by £0.36m to £4.79m.

3.4.3 An examination of the House Rents reconciliation statement for the financial year 2012-13 revealed the following inconsistencies:

the figure for government payroll deductions brought to light a difference of £59,000 when compared with the Treasury Accounting System; and

adjustments in connection with General Rates and Salt Water Charges showed a difference of £45,086 against the Treasury Accounting System.

3.4.4 I must again stress that the above-mentioned differences are mainly as a result of the department’s continued failure to properly reconcile the department’s related accounting adjustments with the Treasury records.

3.4.5 Figure 31 shows the House Rents arrears position as at the end of the last eight financial years to 31 March 2014.

| Figure 31 | | |
|---------------------------|---------------------------|---|
| Financial Year-End | House Rents Owning | Year-on-Year % Increase/(Decrease) |
| 31/03/2007 | £3,259,862 | - |
| 31/03/2008 | £3,508,556 | 7.6% |
| 31/03/2009 | £3,460,915 | (1.4%) |
| 31/03/2010 | £3,536,299 | 2.2% |
| 31/03/2011 | £3,764,341 | 6.5% |
| 31/03/2012 | £4,041,868 | 7.4% |
| 31/03/2013 | £4,427,974 | 9.6% |
| 31/03/2014 | £4,789,307 | 8.2% |

3.4.6 As highlighted in the above table, there has been an increase of nearly 10% year-on-year as at 31 March 2013 and over 8% as at 31 March 2014, following the past trend of a marked deterioration in the House Rents arrears over the past five financial years, demonstrating, once again, the Housing Department's ineffectiveness in managing and collecting House Rents arrears.

3.4.7 I have been commenting in previous reports that the Returns of Arrears of Revenue tables prepared by the Housing Department had continuously failed to contain a breakdown of accumulated arrears for each year. However, I am glad to note that the Return of Arrears of Revenue as at 31 March 2014 now correctly states the breakdown of accumulated arrears for each year.

3.4.8 The Housing Department continues to be unable to reactivate the arrears interviews, which in my view is the most direct and effective measure to deal with recalcitrant debtors and defaulters. The department has shelved the re-introduction of the interview process due to other pressing matters and a lack of human resources.

3.4.9 *Tenants Accounts over £1k in House Rents Arrears* - An examination of the accounts of tenants as at 30 June 2014 revealed that 1,025 tenants had accrued arrears over £1k totalling £4.58m, of which £2.96m (64.6%) had been accrued by several tenants after they had signed agreements with the Housing Department for the payment of arrears of rent. As a comparison, 930 tenants had accrued arrears over £1k totalling £4.00m on 18 January 2013.

3.4.10 *Mid-Harbour Estate* - A report extracted as at 17 June 2014 in respect of 491 tenants residing in Mid-Harbour Estate revealed:

the sum of £0.42m of rent owed;

the top 20 tenants owed amounts ranging from £5k to £19k;

44 tenants owing a total of £0.20m were defaulting on their arrears repayment agreements; and

54 tenants, collectively owing £0.21m, had not made a single payment towards their rent in 2014 with the last payment by one of these tenants made on 18 November 2013.

3.4.11 *Mid-Harbour Estate Tenants Accounts over £1k in House Rents Arrears* - The number of tenants owing over £1k in rent at Mid-Harbour Estate again rose from 64 to 89 from the previous review on 18 January 2013 to this year's review on 30 June 2014, despite tenants being required to sign arrears repayment agreements prior to the allocation of flats at Mid-Harbour Estate. On 30 June 2014, tenants owing over £1k accounted for £0.34m of debts, compared to £0.23m on 18 January 2013, representing a 47.8% increase, with the highest debtor owing over £18k. Since the last review on 18 January 2013:

- only 4 had reduced their debts below £1k,

- 17 tenants had managed to reduce their debts;

- The remaining 43 tenants' debts increased;

- 29 additional tenants had accumulated debts of over £1k; and

- 6 of the 89 tenants owing over £1k have never paid rents towards their properties.

3.4.12 The Housing Department again failed to recover any arrears during the financial years 2012-13 and 2013-14 through correspondence by mail. No letters had been issued to defaulters, nor had any persistent defaulters been taken to the Small Claims Court, due to, in the Housing Department's view, other more important issues taking priority and a lack of staff resources.

3.4.13 *Small Claims Court* - The financial thresholds that dictate which cases can be heard by the Small Claims Court increased to £10k with effect from April 2013. I am of the view that the Housing Department could process claims against House Rents debtors via a less protracted and costly legal avenue.

3.4.14 An analysis of the debtors' records as at 30 June 2014, filtering tenants with rents owing between £0.5k and £10k, revealed that a total of 1,189 tenants, collectively owing £3.66m of rents could potentially be processed via the Small Claims Court. Of this total, £1.23m represents rents outstanding by 446 tenants with repayment agreements, of which 139 tenants with a total of £0.74m of rent outstanding were defaulting on their repayment agreements by more than £500. A total of 743 tenants collectively owing £1.86m of rent did not have repayment agreements in force.

3.4.15 *Debtors Analysis* - The status at the end of June 2014 regarding 23 of the highest debtors who had been delivered with letters by hand during June 2010, advising them that failure to enter into a repayment agreement would result in legal proceedings being instituted was as follows:

- 11 tenants had reduced their debts since February 2013. Of these, 4 had settled their arrears in full;

- the arrears of 11 of the debtors had risen since the previous exercise in February 2013. Of these 3 debtors had never made any payments towards their debts, of which 1 debtor had the rent relief terminated in November 2012; and

- 1 tenant's debt remained unchanged during the period under review, as the tenant had left the jurisdiction and never made any payments towards the debt.

3.4.16 *Top 30 Debtors* - An examination of the accounts of tenants with the largest outstanding balances as at 30 June 2014 revealed that the top 30 debtors, collectively owing a staggering £0.46m, compared to £0.43m a year earlier, had balances ranging between £13k and £19k and are categorised as listed overleaf:

only 2 tenants were making regular payments towards their debts;

15 tenants had not made any payments towards their debts, of which 12 had failed to acknowledge calling cards providing scheduled appointments sent in October 2012 and 1 tenant failed to attend a scheduled appointment with the Housing Department;

6 tenants were defaulting in their repayment instalments, of these 1 had only made a payment on 17 June 2014;

2 tenants were disputing their debts due to circumstances regarding their tenancies;

1 tenant had only made one payment towards the debt;

2 tenants were due to have legal proceedings initiated against them; and

2 deceased tenants' debts were due to be written-off.

3.4.17 *Tenants with Rents Outstanding over £500 by Government Estate/Area* - A review of all Government rental estates/areas was conducted as at 24 January 2014 and focused on the number of tenants with rent outstanding over £500 revealed the results hereunder:

Figure 32

| Estate/Area | Total number of properties | Number of tenants with rents due over £500 | Total rents outstanding |
|--------------------|-----------------------------------|---|--------------------------------|
| Estate/Area 1 | 802 | 195 | £683,071 |
| Estate/Area 2 | 528 | 112 | £432,776 |
| Estate/Area 3 | 660 | 97 | £398,652 |
| Estate/Area 4 | 194 | 79 | £361,519 |
| Estate/Area 5 | 318 | 68 | £342,602 |
| Estate/Area 6 | 492 | 111 | £333,917 |
| Estate/Area 7 | 165 | 46 | £208,067 |
| Estate/Area 8 | 227 | 49 | £173,534 |
| Estate/Area 9 | 122 | 40 | £157,339 |
| Estate/Area 10 | 448 | 39 | £144,882 |
| Totals | 3,956 | 836 | £3,236,359 |

3.4.18 *Arrears Agreements* - A total of 85 new arrears agreements had been arranged during the financial period 1 April 2013 to 30 June 2014 amounting to £0.28m. The department has still been unable to introduce the automated generation of monthly advice letters to tenants in arrears with no arrears agreements and to tenants defaulting on their existing arrears agreements as envisaged two years ago. I have now been informed that the facility is scheduled to be introduced during the current financial year.

3.4.19 As I have previously expressed, I remain gravely concerned at the continued weak recovery action by the Housing Department and the lack of regular follow-up of tenants who do not comply with the terms and conditions of their respective arrears repayment agreements, which has contributed to the excessively and spiralling House Rents arrears.

3.4.20 *Government Employees* - In my report on the annual accounts for the financial year 2009-10, I commented that letters were issued to a number of government officers,

offering them the facility to enter into repayment agreements in respect of their outstanding debts. I have written in subsequent reports on the arrears status of these government officers. The position as at 30 June 2014 was that 61% of the individuals concerned had reduced their debts since February 2013. However, the debts of 30% of the government officers had increased, whilst the debts of 9% of the remaining individuals had continued the same. The Housing Department has made the officers concerned aware of the department's intention to enter into the process of serving employers with directions for the recovery of judgement debts in accordance with the provisions of Section 13 of the Housing Act, 2007, should they continue to fail in their repayment of House Rents arrears. However, at the close of this report no action had been taken against any of the government employees concerned.

3.4.21 An analysis conducted of Government employees' rents according to the Housing Department's records as at 1 July 2014 revealed that according to the system, 254 Government employees owed a total of £131k in rent. Of these, 25 Government employees owed rents totalling £92k (70.2% of the total owed), of which 21 individuals with collective debts totalling £86k had entered into repayment agreements. However, 16 individuals were defaulting on their repayment agreements.

3.4.22 *Judgement Debts* - I am disappointed to learn that the Housing Department's intention to enter into the process of serving employers with directions for the recovery of judgement debts in accordance with the provisions of Section 13 of the Housing Act, 2007, should the officers continue to fail in their repayment of House Rents arrears, had still not materialised.

3.4.23 *Parking Permits* - I was informed by the Housing Department that Gibraltar Car Parks Limited continues to issue parking permits to tenants in arrears or in default of arrears repayment agreements, despite the Housing Department's efforts of re-introducing the initiative of not issuing parking permits to tenants in arrears or in default of arrears repayment agreements.

3.4.24 *Former Tenants* - As I have commented in my last two years' reports, the Housing Department informed me that the information requested by the Financial Secretary before authority could be granted to write-off the sum of £86k, pertaining to deceased tenants deemed irrecoverable, had still not been obtained due to understaffing issues. In addition, no further progress had been made regarding work to identify other categories of "former tenants". At the close of this report both these issues continued to be unresolved. However, notwithstanding that the Housing Department had not provided the information requested, the Financial Secretary authorised the write-off of the sum amounting to £27k in respect of arrears of House Rents due by ex-tenants now under care.

3.4.25 *Treasury Statistics – Cross Table Report* - The Treasury Statistics - Cross Table report generates a detailed breakdown of the total of House Rents outstanding for all tenants, i.e. former and current tenants, separated mainly by total due by:

- tenants paying;
- tenants not paying;
- tenants with arrears repayment agreements;
- tenants with no arrears repayment agreements; and
- tenants defaulting their arrears repayment agreements.

3.4.26 An analysis of the Treasury Statistics - Cross Table report as at 18 June 2014 revealed that the House Rents arrears position of £5.20m comprised of £0.45m in respect of current arrears, £1.66m in respect of arrears covered by agreements and £3.09m of arrears not covered by agreements. However, the sum of £0.34m of the £1.66m covered by agreements had defaulted.

3.4.27 The position as at 18 June 2014 was that 642 tenants owed over £2.5k, collectively owing nearly £3.97m, of which 87 tenants each owed over £10k, collectively owing £1.10m. Hence, 8.8% of total tenants collectively owed 76.3% of the total arrears, of which 1.2% of total tenants collectively owed 21.2% of the total arrears. The report also established that 1,747 current tenants owing £4.38m (84.2% of the total debt) were classified as “Not Paying”.

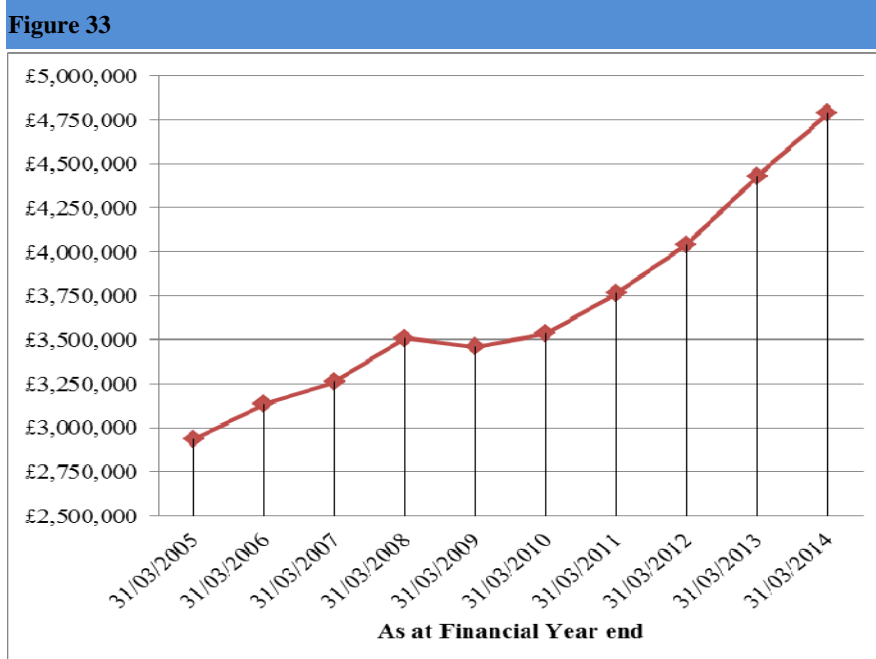
3.4.28 I am of the opinion that the information generated by the “Treasury Statistics – Cross Table” report is a valuable management information tool to monitor rent collection and the statistics produced can be used by the Housing Department for effective arrears management and monitoring. Best practice dictates that good quality management information is a major contributing factor to the establishment of an efficient and effective rent collection and arrears monitoring policy, which allows for:

effective monitoring and reviewing of rent collection strategies;

the setting of realistic arrears collection targets taking into account the requirements of both the department and the individual tenant; and

the proper development of human resources to increase their competence in rent collection and arrears management operations.

3.4.29 *Effective Arrears Management* - Figure 33 highlights the level of House Rents arrears as at the end of the last ten financial years having increased, year-on-year, at an average of 5.6% per annum. This clearly shows that the policy adopted by the Housing Department regarding the monitoring and control of House Rents arrears is largely ineffective.



3.4.30 Effective management of arrears can be achieved by having clear policies and procedures in place for tackling arrears. These policies and procedures must outline the department's strategic objectives, not only for the management of arrears but also for the collection of House Rent. Consequently, the Housing Department should adopt a clear strategy for managing and preventing the escalation of House Rents arrears, which should emphasise a proactive, preventative approach to House Rents arrears rather than being focused mainly on reactive enforcement measures. Recent initiatives in the UK regarding Housing arrears have shown that preventative strategies are more cost effective to employ in the prevention of arrears. These strategies should be evaluated and reviewed periodically for cost-effectiveness and overall operational effectiveness and efficiency.

3.4.31 The department must also endeavour to produce clear guidance for its officers regarding the management and monitoring of the House Rents arrears which should be accompanied by appropriate structured training, clear and achievable targets and a clear understanding of the officers' roles and responsibilities when dealing with arrears. Robust systems for the management and prevention of House Rents arrears must also be established and maintained.

3.4.32 The Housing Department must set up a more effective approach to prevent arrears accruing and seek to maximise the collection of rental income. New tenants to Government rental accommodation must be made fully aware of their responsibilities regarding the timely payment of rent, the consequences of non-payment and the support options available if difficulties are encountered. Where arrears have accrued, the department should seek early intervention through personal contact with the tenant.

3.4.33 *House Rents Arrears Becoming Statute-Barred* - A review to determine House Rents arrears becoming statute-barred as at 17 June 2014 revealed the sum of at least £0.81m having become statute-barred and eligible to be requested to be written-off by the Financial Secretary.

3.4.34 *Write-Offs* - The Financial Secretary authorised to write-off the sum £43k in respect of House Rents arrears during the financial year 2013-14, of which £27k was in respect of rents due by former tenants taken into care.

3.4.35 *Property Allocation* - The review highlighted the case of a particular tenant and partner who lived at one Government estate and who were allocated a property at another Government estate. However, during the period of transition from transferring from one property to the other, the couple's relationship ended. This meant that the tenant remained at the original property, whilst the former partner relocated to the second allocated property. This created the situation whereby the tenancy agreement for the second property was never signed by the former partner as the previous tenancy was not vacated.

3.4.36 As there was no tenancy agreement for the new flat, the former partner has been living in the second property without paying any rent and without being registered as a tenant in the Housing Department's records. Further enquiries regarding this case revealed that:

the keys to the property were handed over to the prospective tenants in mid-September 2011;

the second property was listed as a void property in the department's records and its status was recorded as "Temporary Allocation";

the period of temporary allocation was recorded as being from mid-September 2011 to the end of October 2011;

the former partner was currently residing in the second allocated property; and

no rent was currently being paid for the second property.

3.4.37 The Housing Department confirmed that it was the intention to recover the keys to the second property. It also confirmed that this case was unique with no cases of a similar nature having been experienced in the past. The files relevant to this case were forwarded to the department's legal representative in order to examine the intricacies of the case and for advice on how to proceed. The position as at 30 June 2014 was that legal action on the individuals concerned was halted, as the original tenant had handed in the keys to the original property and the former partner was now paying rent on the second property and had a tenancy agreement. However, the process has taken nearly two years to resolve.

3.4.38 Although unique, this case has highlighted the fact that the situation could arise where a particular individual could gain access to Government rental accommodation, without signing a tenancy agreement, without being registered in the Housing Department's records and without paying rent for a number of years.

3.4.39 *Unoccupied Government Housing* - The value of rents of unoccupied government housing for the financial year 2012-13, according to the department's records, stood at £218k (representing 4.4% of the Rent Roll total of £4.94m), a decrease of £142k from the previous year's value. The Voids List as at 30 June 2014 showed that 341 properties in the Rent Roll were on that date classified as voids, compared to 319 for week commencing 14 January 2013 representing a 6.9% increase.

3.4.40 Of the 341 properties listed as void as at 30 June 2014, 39 properties remained vacant for periods of less than 20 weeks, 52 remained vacant for periods between 20 weeks and a year whilst 250 for periods over a year.

Government Procurement Office

3.11.1 *Government Procurement Office* - I previously commented on the Government Procurement Office's main responsibilities, which, inter alia, entail to co-ordinate all government purchasing, including government companies and statutory bodies, in accordance with government tendering procedures and practices. The Government Procurement Office is also responsible for the supervision, monitoring and control of government contracts generally.

3.11.2 The acting Head of Procurement confirmed to me that the control function of monitoring payments on a test basis to ensure that government departments were adhering to tender catalogues and complying with tender regulations is still not carried out, primarily due to the high turnover of staff; staff shortages at a management level; the continual training of new staff in the field of procurement; no management information system in place; and the increased complexity of government tenders, which is placing a strain on resources.

3.11.3 The acting Head of Procurement informed me that despite not having been issued with any instructions regarding applying government tender procedures to wholly-owned government companies, agencies and authorities, these entities should be adhering to EU tender procedures provided they are captured by the provisions of

relevant regulations of the Procurement (Public Contracts) Regulations 2012, which prescribes the criteria for classification of a Contracting Authority.

PART FOUR

STATUTORY AND OTHER AUDITS

Audit and Certification of Accounts of Statutory and Other Bodies

4.1.1 The accounts of the following entities have been audited and certified since the completion of my report on the public accounts of Gibraltar for the financial year 2011-12:

| <u>Organisation</u> | <u>Accounts for Year-Ended</u> |
|--|--------------------------------|
| Borders & Coastguard Agency | 31 March 2012 |
| Borders & Coastguard Agency | 31 March 2013 |
| British Protestant Trust | 31 December 2013 |
| Gibraltar Citizens Advice Bureau Trust | 31 March 2010 |
| Gibraltar Citizens Advice Bureau Trust | 31 March 2011 |
| Gibraltar Electricity Authority | 31 March 2013 |
| Gibraltar Port Authority | 31 March 2012 |
| Gibraltar Port Authority | 31 March 2013 |
| Gibraltar Regulatory Authority | 31 March 2013 |
| Gibraltar Savings Bank | 31 March 2013 |
| Housing Works Agency | 31 March 2013 |
| Magistrates' Poor Fund | 30 September 2013 |

4.1.2 The accounts of the following pension schemes have been audited and certified since the completion of my report on the public accounts of Gibraltar for the financial year 2011-12:

| <u>Organisation</u> | <u>Accounts for Period/Year-Ended</u> |
|--|---------------------------------------|
| Gibraltar Pension Annuity Trust Scheme | 31 March 2005 |
| Gibraltar Pension Annuity Trust Scheme | 31 March 2006 |
| Gibraltar Pension Annuity Trust Scheme | 31 March 2007 |
| Gibraltar Pension Annuity Trust Scheme | 31 March 2008 |
| Gibraltar Pension Annuity Trust Scheme | 31 March 2009 |
| Gibraltar Pension Annuity Trust Scheme | 31 March 2010 |
| Gibraltar Pension Annuity Trust Scheme | 31 March 2011 |

4.1.3 The accounts of the following entities had not been certified by me by the close of this report, for the reasons explained in the following paragraphs:

| <u>Organisation</u> | <u>Accounts for Year-Ended</u> |
|---------------------------------------|--------------------------------|
| Gibraltar Broadcasting Corporation | 31 March 2009 |
| Gibraltar Broadcasting Corporation | 31 March 2010 |
| Gibraltar Broadcasting Corporation | 31 March 2011 |
| Gibraltar Broadcasting Corporation | 31 March 2012 |
| Care Agency | 31 March 2013 |
| Gibraltar Culture and Heritage Agency | 31 March 2012 |

| <u>Organisation</u> | <u>Accounts for Year-Ended</u> |
|--|--------------------------------|
| Gibraltar Culture and Heritage Agency | 31 March 2013 |
| Gibraltar Development Corporation | 31 March 1998 |
| Gibraltar Development Corporation | 31 March 1999 |
| Gibraltar Development Corporation | 31 March 2000 |
| Gibraltar Development Corporation | 31 March 2001 |
| Gibraltar Development Corporation | 31 March 2002 |
| Gibraltar Development Corporation | 31 March 2003 |
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| Gibraltar Development Corporation | 31 March 2010 |
| Gibraltar Development Corporation | 31 March 2011 |
| Gibraltar Development Corporation | 31 March 2012 |
| Gibraltar Development Corporation | 31 March 2013 |
| Gibraltar Garrison Library Trust | 31 March 2012 |
| Gibraltar Garrison Library Trust | 31 March 2013 |
| Gibraltar Health Authority | 31 March 2010 |
| Gibraltar Health Authority | 31 March 2011 |
| Gibraltar Health Authority | 31 March 2012 |
| Gibraltar Health Authority | 31 March 2013 |
| Gibraltar Heritage Trust | 31 March 2013 |
| Gibraltar Sports and Leisure Authority | 31 March 2010 |
| Gibraltar Sports and Leisure Authority | 31 March 2011 |
| Gibraltar Sports and Leisure Authority | 31 March 2012 |
| Gibraltar Sports and Leisure Authority | 31 March 2013 |

4.1.4 The accounts of the Care Agency for the year ended 31 March 2013 had not been presented to me for examination and certification at the close of this report.

4.1.5 Draft incomplete accounts of the Gibraltar Culture and Heritage Agency for the financial years 31 March 2012 and 31 March 2013 were presented to me on 25 June 2014 for examination.

4.1.6 As I mentioned in last year's report, the draft accounts of the Gibraltar Broadcasting Corporation (GBC) for the years ended 31 March 2009 to 31 March 2012 were presented to me for examination during October 2012. On completion of my audit, the draft accounts were returned to GBC for amendments and signature by the Chairman of the Board of GBC. At the close of this report, I was still awaiting formal submission of the said accounts for my certification.

4.1.7 The accounts of the Gibraltar Development Corporation since the financial year 1997-98 have not been submitted to me for examination and certification.

PART FOUR

4.1.8 Draft accounts of the Gibraltar Garrison Library Trust for the financial year ended 31 March 2012 and 31 March 2013 were presented to me for examination. At the close of this report, I was still awaiting formal submission of the accounts for the financial year 31 March 2012 for my certification.

4.1.9 At the close of this report, I was still waiting for signed copies of the accounts of the Gibraltar Health Authority for the financial years ended 31 March 2010 and 31 March 2011 for my certification.

4.1.10 The signed Gibraltar Heritage Trust accounts had not been presented to me for certification at the close of this report.

4.1.11 As I have commented in past reports, the Gibraltar Sports and Leisure Authority had again not complied with the provisions of Section 15(2) of the Gibraltar Sports and Leisure Authority Act, 2002 whereby the accounts of the Authority are required to be submitted to me for the purpose of auditing and certification within seven months after the end of the financial year to be audited. The accounts for the financial years 2009-10, 2010-11, 2011-12 and 2012-13 had not been submitted to me for examination and certification at the close of this report, despite repeated reminders.

4.1.12 The accounts of the following entities had not been certified by me by the close of this report:

| <u>Organisation</u> | <u>Accounts for Period/Year-Ended</u> |
|---|---------------------------------------|
| Land Property Services Limited (Closed) Pension Scheme | 31 March 2008 |
| Land Property Services Limited (Closed) Pension Scheme | 31 March 2009 |
| Land Property Services Limited (Closed) Pension Scheme | 31 March 2010 |
| Land Property Services Limited (Closed) Pension Scheme | 31 March 2011 |
| Land Property Services Limited (Closed) Pension Scheme | 31 March 2012 |
| Land Property Services Limited (Closed) Pension Scheme | 31 March 2013 |
| Gibraltar Defence Estates and General Services Limited Pension Scheme | 31 March 2008 |
| Gibraltar Defence Estates and General Services Limited Pension Scheme | 31 March 2009 |
| Gibraltar Defence Estates and General Services Limited Pension Scheme | 31 March 2010 |
| Gibraltar Defence Estates and General Services Limited Pension Scheme | 31 March 2011 |
| Gibraltar Defence Estates and General Services Limited Pension Scheme | 31 March 2012 |
| Gibraltar Defence Estates and General Services Limited Pension Scheme | 31 March 2013 |
| Gibraltar Pension Annuity Trust Scheme | 31 March 2012 |

| <u>Organisation</u> | <u>Accounts for Period/Year-Ended</u> |
|---|---------------------------------------|
| Gibraltar Pension Annuity Trust Scheme | 31 March 2013 |
| Gibraltar Provident Trust (No.2) Pension Scheme | 31 March 1999 |
| Gibraltar Provident Trust (No.2) Pension Scheme | 31 March 2000 |
| Gibraltar Provident Trust (No.2) Pension Scheme | 31 March 2001 |
| Gibraltar Provident Trust (No.2) Pension Scheme | 31 March 2002 |
| Gibraltar Provident Trust (No.2) Pension Scheme | 31 March 2003 |
| Gibraltar Provident Trust (No.2) Pension Scheme | 31 March 2004 |
| Gibraltar Provident Trust (No.2) Pension Scheme | 31 March 2005 |
| Gibraltar Provident Trust (No.2) Pension Scheme | 31 March 2006 |
| Gibraltar Provident Trust (No.2) Pension Scheme | 31 March 2007 |
| Gibraltar Provident Trust (No.2) Pension Scheme | 31 March 2008 |
| Gibraltar Provident Trust (No.2) Pension Scheme | 31 March 2009 |
| Gibraltar Provident Trust (No.2) Pension Scheme | 31 March 2010 |
| Gibraltar Provident Trust (No.2) Pension Scheme | 31 March 2011 |
| Gibraltar Provident Trust (No.2) Pension Scheme | 31 March 2012 |
| Gibraltar Provident Trust (No.2) Pension Scheme | 31 March 2013 |
| Gibraltar Provident Trust (No.3) Pension Scheme | 31 March 2012 |
| Gibraltar Provident Trust (No.3) Pension Scheme | 31 March 2013 |

Audits of Government Agencies and Authorities

4.2.1 The audit inspections of a number of Government Agencies and Authorities were carried out since my last report on these accounts. I hereunder draw attention to observations brought to the respective Chief Executives of those entities which in my view merited an explanation.

Gibraltar Electricity Authority

4.3.1 *Procurement Tender Procedures* - I wrote to the Chief Executive Officer (CEO) of the Gibraltar Electricity Authority (GEA) to inform him that a review of the GEA's procurement tender procedures had been conducted. I stressed the importance that procurement in the public service required special attention in order to ensure good corporate governance and better overall value for money. I explained the various procurement methods in operation when undertaking procurement of goods, services or works greater than the established tender thresholds and emphasised to him that the choice of the procurement method was critical to achieving best value for money; and ensuring fairness and probity in a competitive procurement environment.

4.3.2 I emphasised to the CEO that, notwithstanding the preferred procurement method being the Open Tender, the GEA currently operated the Selective Tender and Single Source Procurement processes for the reasons he had provided to the Financial Secretary when I had queried the GEA's procurement tender process before officially writing to him.

4.3.3 The Financial Secretary accepted that the GEA's procurement tender procedures, as explained by the CEO, prior to my report to him, were considered adequate. The CEO had expounded the GEA's position to the Financial Secretary

regarding the procurement tender process explaining that, although he accepted the requirement for a more robust tender process, the GEA's system was considerably less bureaucratic, less costly to manage and considerably quicker. He further maintained that the extant process was well managed and controlled with the current resources whilst still providing an auditable trail. Although he accepted that the existing procurement process could be further tightened as part of the continuous improvements to seek better value for money when procuring, he argued that due to the engineering nature of the GEA's business there was a need to address issues very quickly to repair faults in order to avoid prolonged power outages. Lastly, he maintained that my suggested procurement tender process would require the provision of additional human resources with procurement expertise.

4.3.4 In my memorandum to the CEO, I stressed to him that notwithstanding the Financial Secretary's acceptance of the GEA's current procurement process, I was of the opinion that there was a need to tighten the current controls and audit trail of the GEA's procurement process, as a result of the observations highlighted during the Improvement and Development Fund (I&DF) 2012-13 expenditure review.

4.3.5 I explained to the CEO that the GEA mainly operated the selective tendering procedure, which allowed the entity to select the suppliers eligible to tender. However, best practice recommended that this tendering method should only be used when there was known to be a limited group of appropriate suppliers and/or where there was an approved list of contractors/suppliers.

4.3.6 I emphasised to the CEO the importance for entities to ensure that the process used to select potential suppliers/contractors was non-discriminatory and that the largest practicable number of potential suppliers should be used under the selective tender process.

4.3.7 I informed the CEO that the I&DF 2012-13 expenditure exercise revealed that in most of the instances reviewed the three quote procedure was not documented adequately. On one occasion, it was observed that works originally requesting three company quotes were altered after the selective tender process had been carried out and the successful company was awarded the additional works automatically. In addition, it was noted that on occasions three quotes were not requested due to emergency works and special equipment obtained from a specific supplier. The three quotes appeared to be obtained by GEA staff approaching three suppliers directly.

4.3.8 As a result of the observations noted during the I&DF 2012-13 expenditure exercise I made the following recommendations to the CEO:

in order to ensure a fair playing field all suppliers and bidders should be given the same commercial information, guidance and instructions during the tender process;

procedures, rules and bid evaluation criteria need to be applied consistently to the different bids to prevent any actual or perceived discrimination or preferential treatment. Consistency of this kind can best be maintained where clear procedures are documented in advance;

decisions should not be designated to only one individual but to a panel of not less than three individuals and the ultimate approval should be granted by the CEO or his designated officer;

for every single procurement case the full process starting from the goods, services or works identified and reasons why, to the three quotes obtained and the decision of the successful supplier, ending with certifying that the works have been carried out or products are adequate should all be fully documented; and

emergencies needing an immediate response, or works where only one specific supplier can be approached (because of the product in question) or expert advice given for one particular source should be the only time that three quotes are not obtained. However, if this happened the decision should be authorised and the reason documented.

4.3.9 I advised the CEO that in order to ensure good corporate governance and better overall value for money, the recommendations detailed in my report should be implemented, so that a more robust procurement procedure with adequate controls and an appropriate audit trail be established.

4.3.10 In his reply, the CEO explained that despite the human resources factor, he agreed that he would introduce the recommendations highlighted in my report wherever possible to improve the procurement procedure in order to ensure good corporate governance and better overall value for money. He further stated that the GEA strived to obtain value for money and good corporate governance but this had to be taken in the context of the GEA's ultimate goal, which was to maintain an uninterrupted and reliable electrical power supply to every consumer. The CEO explained that being a specialised engineering outfit it was advantageous to purchase plant and equipment from the same preferred supplier to reduce costs related to stock of spare parts held and training needs.

Gibraltar Health Authority

4.4.1 The audit inspection of the Gibraltar Health Authority (GHA) is conducted on an on-going "rolling" basis, due to the magnitude and complexity of the operation, with an actual recurrent and capital expenditure of nearly £91 million and nearly £97 million during the financial years 2012-13 and 2013-14 respectively; the diversity of the services provided; budget holders across the different specialities controlling their respective expenditure; and a staff complement of over 900 in the financial year 2013-14. A number of areas were reviewed since my last report and I hereunder detail those that in my opinion were of greater importance or merited comments.

4.4.2 *Capital Procurement* - I wrote to the Chief Executive (CE) of the Gibraltar Health Authority (GHA) to inform him that a review of the GHA's capital procurement during the financial year 2012-13 had been carried out, which entailed reviewing the current capital procurement process, adherence with EU procurement directives and carrying out an in-depth review on a random sample of capital expenditure.

4.4.3 I explained to the CE that the GHA's Procurement Office primarily dealt with the procurement of consumables and that it appeared from explanations received regarding purchases made during the financial year 2012-13 of both a major and minor expenditure nature that procurement was generally carried out by the Estates and Clinical Engineering or the pertinent department. I also mentioned to him that most of the GHA's capital procurement was carried out without going through the Government's Procurement Office and that invariably, tenders were not advertised but two or three quotes were requested from available suppliers, and there were instances

when only one quote was requested due to emergency works or special equipment obtained from a specific supplier. I informed the CE that at the time of the review, the GHA had a Procurement of Medical Equipment Policy document in draft form, which provided guidance to all GHA staff regarding the appropriate processes that should be followed for the procurement of medical equipment, infrastructure and major works.

4.4.4 I informed the CE that the audit examiners had been notified that there was no formal multi-disciplinary Medical Equipment Group/Committee consisting of clinicians and non-clinical stakeholders, as recommended in the draft Procurement of Medical Equipment Policy document. However, the Technical team applied the criteria when purchasing such equipment, which primarily took into consideration clinicians' requirements. I also commented that the audit examiners had been informed that the GHA was looking at the possibility of liaising with the UK's Procurement and Supplies Agency, which service UK NHS hospitals, with a view of following the NHS Direct procurement policy's tender and procurement process whenever possible.

4.4.5 I emphasised to the CE the importance of the strict adherence of the Procurement (Public Contracts) Regulations, 2012, which sets out detailed procedures for the award of supplies, services or works whose values equal or exceed specific EU thresholds. Hence, I notified him that any supplies, services or works, which are in the region of or exceed the EU limits must be put out to EU tender. I informed him that I was of the view that the work towards achieving a properly structured procurement function to incorporate major and minor capital and recurrent expenditure procurement was currently very limited or even non-existent and stressed the importance that procurement in the public service requires special attention in order to ensure good corporate governance and accountability; and hence better overall value for money.

4.4.6 I explained to the CE that the review had highlighted that the GHA mainly operated a selective tendering process, which allowed the entity to select the suppliers eligible to tender. However, I informed him that best practice recommended that this tendering method should only be used when there was known to be a limited group of appropriate suppliers and/or where there was an approved list of contractors/suppliers. I emphasised to him the importance for entities to ensure that the process used to select potential suppliers/contractors was non-discriminatory and that the largest practicable number of potential suppliers should be used under the selective tender process.

4.4.7 I notified the CE that the exercise also revealed many instances where the GHA had carried out single source tenders and informed him that this process should be carried out in exceptional circumstances where there was only one supplier capable of supplying the goods, services or works as determined after undertaking a market sourcing exercise and when the procurement involved the replacement or maintenance of parts where there was a need to purchase from the same supplier or manufacturer for compatibility purposes, as was generally the case with the GHA.

4.4.8 I informed the CE that the 2012-13 capital expenditure exercise revealed that in many instances the three, and even the two and one, quote procedure was not documented adequately. In some cases the audit examiners requested further information, such as how the companies had been assessed, but the information was not available. The three quotes appeared to be obtained by GHA staff approaching three suppliers directly.

4.4.9 I explained to the CE that in many instances the responses received for directly approaching the same supplier was that the supplier had been supplying the same standard of articles and had always provided an excellent service and quality products. However, I informed the CE that I was of the view that other suppliers should be given the opportunity to submit quotations, as it could be the case that they could provide the same or a better service and quality products. I emphasised to him that in order to abide with procurement best practice procedures, all requests and transactions should be fully documented.

4.4.10 I also informed the CE that in a number of instances the reason provided was that only one quote was obtained because the medical practitioner using the specific equipment was accustomed to operate, and was hence familiar with, the particular make of the equipment requested, which to some extent is both acceptable and understandable. However, I asked the CE whether the case could arise that when a new medical practitioner was recruited who was not accustomed to the particular make of the equipment he could request a different make. Notwithstanding these arguments, I emphasised to him that at least a selective tendering process be carried out in all cases.

4.4.11 I commented to the CE that in two specific cases, the items purchased were above the EU threshold limit and were not put out to EU tender. I further informed him that the selections had not even passed through the Government's Procurement Office on the basis that the equipment was clinically specified and the department concerned carried out a Product Device Evaluation/Appraisal whereby the supplier was evaluated against a set criterion. A selective tendering process was carried out for one of the two items. However, only one quote was obtained for the second item. The reason provided to the audit examiner was that competitive quotes were not sought from potential suppliers due to a model rationalisation programme based on clinical user and patient safety considerations.

4.4.12 I also told the CE that in a number of instances, further information requested to justify certain purchases had not been received by the date of my memorandum to him despite numerous reminders and the audit examiner was unable to verify documentary evidence regarding the evaluations carried out prior to supplier selection for all purchases tested in the exercise.

4.4.13 As a result of the observations noted during the GHA's capital procurement 2012-13 expenditure exercise, I made the following recommendations to the CE:

- develop a properly structured, well-resourced and fully trained procurement function;

- the draft GHA Procurement of Medical Equipment Policy to be implemented;

- an appropriate tender and procurement policy for non-medical equipment; such as IT hardware and office furniture, etc; and major works policy to be developed and implemented;

- in order to ensure a fair playing field all suppliers and bidders should be given the same commercial information, guidance and instructions during the tender process;

- procedures, rules and bid evaluation criteria need to be applied consistently to the different bids to prevent any actual or perceived discrimination or preferential

treatment. Consistency of this kind can best be maintained where clear procedures are documented in advance;

decisions should not be designated to only one individual but to a panel of not less than three individuals, ideally the establishment of the suggested multi-disciplinary Medical Equipment Group/Committee in respect of the procurement of medical equipment and a panel of not less than three for other procurement;

for every single procurement case, the full process starting from the goods, services or works identified and reasons why, to the three quotes obtained and the decision of the successful supplier, ending with certifying that the works have been carried out or products are adequate should all be fully documented;

emergencies needing an immediate response or works where only one specific supplier can be approached (because of the product in question) or expert advice given for one particular source should be the only time that three quotes are not obtained. However, if this happens the decision should be authorised and the reason documented; and

supplies, services or works, which are in the region of or exceed the EU limits should be put out to EU tender.

4.4.14 Lastly, I stressed to the CE that in order to ensure good corporate governance, proper accountability and better overall value for money, the recommendations detailed in my report to him should be considered, so that a more robust procurement procedure with adequate controls and an appropriate audit trail is established.

4.4.15 In his reply, the CE commented that the GHA strived to comply with all pertinent rules and regulations in order to ensure best practice was maintained with respect to the procurement process. He further stated that the findings and recommendations in my report would be most helpful in reviewing how the GHA presently performs the procurement function and how it can be improved, always within the parameters of the resources available.

4.4.16 The CE informed me that over the last few months, some of the actions taken by the GHA had addressed some of the recommendations, such as:

setting-up the Capital Expenditure committee, which included both clinical and non-clinical staff. The aim of this committee was to plan and identify capital priorities for the coming year within the approved budget;

setting-up the GHA Corporate Governance Group, which amongst its functions is assigned to review and monitor the GHA's policies and practices on compliance with legal and regulatory requirements in a number of areas including budgetary control, procurement and contracts; and

developing the GHA's Procurement Policy.

4.4.17 Finally, the CE highlighted that, as recommended in the report, there was a need to instil greater awareness throughout the GHA of the process to follow and more detailed documentation of decisions taken.

4.4.18 *Maintenance of Leave Records* - On 13 November 2013, I wrote to the CE to explain that a comprehensive exercise of the GHA's leave records was carried out over a period of two years to establish whether leave records across all GHA departments were being maintained correctly and to check whether appropriate control

mechanisms were in place to ensure the proper management and maintenance of leave files.

4.4.19 I informed the CE that the testing exercise entailed annual leave records for a 27-month period in respect of St Bernard's Hospital staff and a 23-month period in respect of the Primary Care Centre staff. In addition, the testing of sick leave records was in respect of a four-year period for both St Bernard's Hospital and PCC staff.

4.4.20 I explained to the CE that the review revealed substantial anomalies across all departments and when presented to me, I requested that a further review be conducted to observe whether the level of discrepancies highlighted by the audit examiners had either improved or continued the same. Unfortunately, the level of discrepancies noted during the second testing period remained at the same high level.

4.4.21 I expressed my grave concern to the CE that the findings demonstrated that the management and maintenance of annual and sick leave records by the GHA was clearly well below acceptable standards and was not, in my view, receiving the necessary attention and importance that was required. Furthermore, the audit examiner was informed that no independent periodic checking was carried out by the GHA's Human Resources Department to ensure adherence in accordance with the draft "Guidelines on Managing Annual Leave" procedures. I, therefore strongly recommended to him that officers responsible for the management and maintenance of annual, sick and special leave records liaise with the GHA Human Resources Section in order that they obtained a comprehensive understanding in this area of work.

4.4.22 The CE informed me that the review undertaken had highlighted a series of anomalies, which he had considered and discussed with the Director of Finance and Procurement and the Director of Human Resources with a view to identify a plan to introduce corrective measures to address the main issues raised in my report, in particular to cover the following main matters:

- centralising all Human Resources functions. The aim is to establish greater consistency in working practices; and

- develop a communication plan to ensure all line managers and relevant staff are aware of the correct procedures that need to be followed with respect to the proper management of leave records.

4.4.23 *Overtime Payments* - I explained to the CE that a review of overtime payments made to administrative and technical staff of the GHA revealed high overtime payments to a number of officers and extremely high payments particularly to one of these officers during the tax year 2012-13 and the eight month period to 28 February 2014.

4.4.24 I also expressed my concern to the CE at the vast number of overlaps, which occurred during a sample exercise to determine call-out overlaps carried out over a four-month period and the limited or no information found in the overtime claim forms regarding the reasons for the call-outs. I emphasised to the CE that it was imperative that the purpose of the overtime or call-out is described in the overtime sheet before it is signed as approved.

4.4.25 I also informed the CE that one officer had substituted for two posts higher than the officer's current post over long periods, coinciding with the call-outs,

meaning that the officer's overtime rate had, in many instances, been based on the higher rate, well above the overtime duties performed.

4.4.26 The CE informed me that on taking up the post he was very concerned at some of the levels of overtime being worked and the practices in place, which he addressed by ensuring that requests for overtime by senior managers are approved by himself; requirements, workloads and tasks are reviewed on a weekly basis; and on-call arrangements were being reviewed to replace with on-site services. He explained that he identified the on-call rota system as a particular area requiring to be addressed due to the high levels of overtime worked and confirmed that the on-call system was in the process of being replaced by the introduction of a 24-hour administrative cover in the Accident & Emergency Department. However, during the interim period the Unit General Manager had been tasked to review and supervise the call-out system to ensure that it was adequately managed.

4.4.27 *Pharmacy* - I wrote to the CE explaining that a review of procurement process in the Pharmacy Department had revealed that the segregation duties, medicine disposal and stock control issues could primarily be resolved with a more effective stock control computer system. The CE confirmed the limitations of the existing software, which was being used until an alternative purchasing and inventory management application was sourced and he would review having a more effective stock control system, with adequate administrative support to resolve many of the issues raised in my report.

4.4.28 *Ministry of Defence (MOD) Agreement* - I explained to the CE that a review of the agreement with the MOD regarding the provision of certain secondary health care services by the GHA to the MOD revealed a number of management and operational issues. The CE confirmed that the operational issues highlighted in my report would be reviewed internally and that the agreement would be revised to rectify the management issues raised.

Borders & Coastguard Agency

4.5.1 I wrote to the Chief Executive Officer (CEO) of the Borders & Coastguard Agency (BCA) on 24 October 2013, highlighting the observations noted during an audit review carried out of the BCA up to October 2013 and hereunder draw attention to areas I considered of greater significance, together with the CEO's responses received on 21 February 2014.

4.5.2 *Maintenance of Leave Records* - I explained to the CEO that an examination of leave records revealed that annual and sick leave taken by BCA officers during the period October 2012 to December 2012 had not been recorded in the respective leave records, hence the leave balances could not be verified; the sick leave record sheets maintained were not adequate; sick leave had not been recorded in the corresponding leave records; the administration of sick leave was found to be incorrect; and there was a backlog of sick leave entries to be made in the corresponding leave records.

4.5.3 The CEO informed me that the condition and overall record-keeping of the annual leave records were in a very bad state due to the lack of the necessary administrative supervision, and it was felt that it would be impossible to reconcile the records correctly as checks on previous entries would prove too cumbersome and inaccurate given the circumstance, so it was decided to start afresh and start properly recording as from January 2013. He also explained that the sick leave records were

also in a bad state but due to the sick leave requirements there was an on-going exercise to reconstruct the records.

4.5.4 Payroll and Substitution/Leave Exercise - I expressed my concern to the CEO regarding the checking of salaries being performed by the same person preparing the salaries. I also explained to the CEO that an exercise carried out matching absences of officers due to annual/sick/special leave and substitution duties, from substitution claim forms against officers' annual/sick/special leave and substitution records revealed multiple discrepancies. I informed him that it was imperative that substitution claim forms be closely checked and should not be signed as checked until they had been agreed with the officer's relevant leave records.

4.5.5 The CEO informed me that salaries were now being checked by the Administration Manager and all substitution and overtime forms referenced and checked against the time cards and leave records in order to verify claims were appropriate. Lastly, all overtime and substitution were required to be authorised by the CEO before submission to the salaries clerk.

4.5.6 Office Inventory - I informed the CEO that the BCA was not maintaining an office inventory record and the CEO informed me that the implementation of the office inventory was on-going.

4.5.7 Uniform Ledger - I pointed out to the CEO that the Uniform Ledger was not up-to-date and recommended to him that the register always be kept updated. The CEO stated that he would be investigating the matter and would revert in due course. However, at the close of this report and despite two reminders I had not received a response.

4.5.8 Contractual Arrangement - I informed the CEO that services provided by a company had not been channelled through the Government's Procurement Office and no contract had been signed. I therefore, recommended to the CEO that the service be appropriately formalised. The CEO confirmed that the service arrangements would be included in a collective tender/preferred bidder process that would shortly be announced. However, at the close of this report and despite two reminders I had not received confirmation whether the service had been appropriately formalised.

4.5.9 Adequate Accounting Knowledge - I expressed my concern to the CEO that BCA accounts/administration staff did not have adequate accounting knowledge to prepare the financial statements. I explained to him that the BCA is responsible for the preparation of the financial statements and for being satisfied that they are properly presented. As the CEO was aware, I reminded him that in an unprecedented step, the Gibraltar Audit Office had to take a very active part in the preparation of the 2011-12 and 2012-13 accounts and informed him that the situation was not viable, as audit must remain objective and non-partisan on such matters in order to provide an uncompromised independent audit opinion. I also mentioned to him that during the audit inspection it was observed that due to the nature of the shift work and the Collective Agreement arrangements, areas such as salaries, overtime, annual leave, and time-in-lieu were very complex matters to manage. The CEO informed me that the BCA had recently engaged the services of an Administration Manager who would be tasked in the preparation of the BCA's financial statements and overseeing that payroll and accounting matters were appropriately addressed.

Gibraltar Sports and Leisure Authority

4.6.1 In paragraph 4.4.1 of last year's report I commented that I had written to the Chief Executive Officer (CEO) of the Gibraltar Sports and Leisure Authority on 31 July 2012 requesting his comments and views regarding observations noted during an audit inspection carried out in the Gibraltar Sports and Leisure Authority, which highlighted deficiencies and inconsistencies mainly in the accounting system and inadequate maintenance and control procedures. I also commented that at the close of that report, the CEO had not replied to the audit inspection findings. I now wish to comment that the CEO had still not replied at the close of this report.

Gibraltar Culture and Heritage Agency

4.7.1 In paragraph 4.6.1 of last year's report I mentioned that I had written to the Chief Executive Officer (CEO) of the Gibraltar Culture and Heritage Agency (GCHA) on 18 September 2012 in connection with observations brought to light in an audit inspection requesting his views and comments on the findings together with the CEO's comments. However, I also reported that the CEO's replies regarding a number of important issues were incomplete and that despite three further reminders, I had not received a reply. I wish to report that despite further reminders the CEO had still not replied at the close of this report.

Examination of Liquidators Accounts

4.7.1 Since the completion of my last report on the annual accounts for the financial year 2011-12 on 30 April 2013, the liquidators' accounts of companies in compulsory liquidation listed hereunder have been examined, up to the dates indicated, in accordance with the provision of Section 245(3) of the Companies Act:

| <u>Company</u> | <u>Accounts Audited Up To</u> |
|---|-------------------------------|
| 2i Limited | 31 December 2013 |
| Ank Homes Limited | 27 July 2013 |
| Applied Investments PCC Limited | 24 February 2014 |
| Bank of Credit and Commerce Gibraltar Limited | 31 December 2010 |
| Cabor Trustees Limited | 31 December 2013 |
| Emerald Isle Limited | 27 June 2013 |
| Equitar Management Limited | 31 December 2013 |
| Equity Nominees Limited | 31 December 2013 |
| Gibland Nominees Limited | 31 December 2013 |
| Gibter Management Limited | 31 December 2013 |
| Kristy Secretarial Services Limited | 17 September 2013 |
| Melea Limited | 31 December 2013 |
| Meridian Trustees Limited | 31 December 2013 |
| Misure E Controlli Limited | 17 October 2011 |
| Overseas Motors (Gibraltar) Limited | 26 March 2013 |
| P.H.U. Interiors Limited | 26 July 2013 |
| Rock Financial Services Limited | 22 July 2013 |
| Sarnia Mutual Supply Company Limited | 28 September 2009 |

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| <u>Company</u> | <u>Accounts Audited Up To</u> |
|-------------------------------------|-------------------------------|
| Savignon Financial Services Limited | 9 June 2013 |
| Star Poland Limited | 31 December 2013 |
| Tower Management Limited | 26 July 2013 |
| Varini Investments Limited | 24 May 2013 |
| Windmill Developments Limited | 31 December 2013 |
| Winson Properties Limited | 23 March 2013 |

General

5.1.1 The following Value for Money (VFM) reviews were conducted since the completion of my report on the public accounts of Gibraltar for the financial year 2011-12:

- a review of the Computerised Treasury Accounting System; and
- a review on the level of customer service provided by the Immigration and Civil Status Office.

5.1.2 The main objectives, findings and recommendations of the VFM studies are summarised hereunder.

A Review of the Computerised Treasury Accounting System

5.2.1 *VFM Context* - Put simply, VFM is about obtaining the maximum benefit with the resources available. VFM is a key principle in the management arrangements regarding the overall quality and the level of service provided to users by the organisation. In particular, it is vital that appropriate policies are developed and that the correct processes are in place to achieve the right quality and level of service. Achieving VFM underpins responsible financial management. Therefore, achieving an appropriate quality and level of service in the management of the Treasury Accounting System (TAS) is a fundamental part of demonstrating a public body's responsibility to deliver VFM.

5.2.2 *Background to the review* - The TAS was first implemented for the financial year 1997-98, when the Treasury Computer Consultant was tasked by the Accountant General with the computerisation of the Treasury ledgers. The design was kept as simple as possible as the Accountant General at the time decided to mirror the manual Treasury ledgers in an electronic format. The system has not been properly developed as an enterprise-wide accounting system, thus severely restricting the functionality of the system. In addition, only a reduced number of users were envisioned and, therefore, it was thought at the time that Microsoft Access 97 was a suitable database platform for the system. The design of the database has not changed significantly over the past 16 years during the time that the TAS has been in operation. Government agencies and authorities have been incorporated into the system as separate ledgers. The TAS now has 22 separate ledgers/databases. Even though the ledgers remain the core of the system, with time the TAS has been added onto and has had a number of modules attached to it; such as the BACS system. These modules also formed part of the review.

5.2.3 *Objective* - The objective of the review was to assess whether the TAS was achieving VFM in the following three areas:

- that the TAS met the Government's accounting requirements;
- that the TAS satisfied the needs of all its users; and
- that the TAS was adequately enhanced and maintained by the Treasury Information Services Section (ISS).

5.2.4 *Scope* - The scope of the review entailed to:

- determine whether the TAS met the Government's accounting needs;
- establish whether the TAS users' needs were adequately addressed;
- ascertain the level of user friendliness of the system;
- assess the efficiency and effectiveness of the system;
- verify whether the TAS was adequately maintained; and
- identify ways of improving, where necessary, the efficiency and effectiveness of the system.

5.2.5 *Approach* - The following activities were undertaken during the review:

- a review of key documents and forms used to support the TAS;
- meetings with key senior and middle management officers of the Treasury to establish their involvement in providing front-line staff with adequate procedures, training and support;
- meetings with key staff of the Treasury to determine whether they had received the right training, support and information to adequately maintain and enhance the TAS; and
- the use of questionnaires in order to obtain empirical data from TAS users and from TAS stakeholders.

5.2.6 *Methodology* - The review looked at:

- whether Treasury had identified Government's accounting needs;
- ascertain whether operational systems and procedures were in place and whether these were documented;
- ascertain whether Treasury ISS and TAS users worked cohesively and were aware of each other's needs;
- assess whether TAS users were satisfied with the service received;
- identify if there were targets in place and, if so, verify if these were being met;
- assess time management in respect of enhancements and amendments to the TAS;
- ascertain whether there were contingency plans;
- assess the security arrangements in place for TAS;
- review change management procedures;
- identify availability of training both to users and Treasury ISS staff; and
- ascertain whether a management information system was in operation.

5.2.7 *Exclusions to the scope of the work* The review focused exclusively on the TAS, its users and the ISS's involvement in maintaining and enhancing the TAS. Any other computer system managed by the Treasury Department was beyond the scope of this review.

5.2.8 *Review and Recommendations* - The information collated from the exercise was analysed to enable the team to arrive at the review's conclusions. The report included

viable and reasonable recommendations, together with an action plan designed to implement the recommendations.

5.2.9 Summary of Key Findings - The review revealed that the TAS is a legacy Information Communications Technology (ICT) system with the accompanying risks that legacy systems inherently possess. The current strategy is to “enhance and maintain” the TAS. This strategy reduces flexibility to improve the services the TAS can provide, increases the operational cost of the system by hindering higher levels of automation and reduces the overall efficiency and effectiveness of the system.

All enhancements to the TAS are identified by a senior management working group. However, this group is not taking a strategic view of Government’s accounting requirements. The working group’s scope appears to be too narrow as it fails to address most of the users concerns.

Data input into the TAS has insufficient validation checking, which is compounded by the fact that the TAS does not have a procedures manual or established user guidelines. In addition, its database components are not properly interlinked and uses three different software platforms. Therefore, the TAS needs a large number of reconciliation operations to ensure data integrity and accuracy.

The results of the survey suggest that users are generally not satisfied with the TAS in its current form. Most believed that the TAS was an adequate system but that there was room for vast improvements. The user satisfaction review highlighted that the TAS has poor validation checking; no user customisation of reports; an inefficient search facility and a poorly designed user interface. The results also exposed that database elements are not interlinked, leading to a limited standardisation of data formats; excessive authentication when accessing the TAS ledgers; and an overly stringent screen timeout setting.

The results of the survey showed that no adequate audit trail exists of user interaction with the system and of changes made by the ISS to the system.

ISS officers are tasked with handling live data as well as reconciling operations. However, no logs of access, interaction and changes to the system are maintained.

TAS users and ISS officers are generally very satisfied with how a ticket system, which was implemented to formalise and provide a structure to address the numerous requests for assistance received by the ISS, is handling low level user maintenance requests.

More complex changes to the TAS are reclassified as projects and are dealt with by a designated project team with ISS Senior Management monitoring the work. The review found that users were generally dissatisfied with how changes to the TAS were being handled and communicated to them. This is highlighted by the fact that there were instances where standard reports had been developed that produced erroneous information. On the other hand, ISS officers believe that there is a good feedback system in place for user concerns. ISS officers and management believed that the development and evaluation of TAS projects followed a structured and defined methodology. In addition, they are of the opinion that clear roles and responsibilities are allocated for TAS projects, even though there is no formal policy in place. However, the ISS do not carry out formal post implementation reviews for TAS projects. It was further revealed that the ISS do not use test data when testing projects before implementation.

The review highlighted that the TAS has a very limited management information function, which can be attributed to the following facets; insufficient validation control; poor standardisation of input data; the limited information the ticket system produces; the lack of audit trails and system logs; and the limited customisation facilities for reports provided to the users.

The TAS has weak logical access control as generic passwords are used and the password convention used is not according to best practice. In addition, there is no audit trail of user or developer interaction with the TAS.

Most users have only received informal training on how to use the TAS. The survey demonstrated that users would like a more structured and formalised approach to training, specifically on how the system fits into Government accounting procedures and policies.

Most ISS officers have only received informal on-the-job training on how to operate and use the TAS and, as is the case with the users, ISS officers would welcome a more structured approach to the TAS training that includes Government accounting procedures.

A formal and fully documented risk assessment of the TAS has not been carried out. Additionally, there is no specific security policy for the TAS and a dedicated and specific business continuity plan for the TAS has not been prepared.

The location of the TAS servers is not ideal as the ISS workshop is not a dedicated data centre. Access to the workshop is not adequately controlled and the workshop lacks the necessary environmental monitoring equipment. The primary TAS backup server is located in the ISS workshop.

5.2.10 Recommendations - On the basis that Treasury continue with the current strategy of maintaining and enhancing the TAS, the review has highlighted the following recommendations, which Treasury should consider.

The ISS should introduce more robust data input validation checks and a formalised standard data input layout. All TAS ledgers should be interlinked to make a holistic system. The TAS cheques and BACS operations should be streamlined. In addition, users should be able to fully customise their own reports; this could be done by allowing the user to export data into Ms Excel.

In order to comply with best practice procedures regarding segregation of duties, ISS developers and programmers should not be involved in any reconciliation procedures and all interaction with the system should be logged and monitored in order to maintain an adequate audit trail.

The ISS should improve the TAS's ability to produce management information, including further management information on the ticket system.

A user manual detailing the different TAS procedures should be produced and guidelines for the use of the TAS should also be produced and distributed. The ISS should conduct a periodical survey with the TAS users regarding the performance of the ISS section. In addition, the ISS should survey all users for any proposed changes and enhancements to the TAS and, at least, annually gauge user satisfaction of the TAS.

The ISS should strengthen password control in accordance with best practice in order to improve access control.

The Treasury should introduce a formal comprehensive training programme regarding the use of the TAS to all users.

The ISS should provide training for all its officers to include a formal induction course, a continuous professional development programme and Agile system development methodology courses. In addition, the Agile methodology should be adopted for project development.

A risk assessment should be conducted to identify all risks that could affect the TAS and a security policy compiled from the results of the risk assessments. A dedicated business continuity plan must be prepared and implemented for the TAS. The ISS must consider implementing International Organization for Standardization (ISO) 27002 regarding data security.

The ISS should migrate the TAS servers to the Treasury data centre and water damage controls in the data centre should be re-examined.

In order to determine the present and future accounting needs of the Government and its Agencies and Authorities, an in-depth strategic and operational study should be conducted in order to ascertain government accounting requirements.

5.2.11 Conclusion - According to the 2013-2014 Government Estimates, overall Government revenue is over £487 million and overall Government expenditure, including public debt repayments is over £482 million. All these transactions are handled by the TAS, demonstrating Government's total reliance in the TAS to account for all its revenue and expenditure. This is also especially significant, as the Government's annual accounts are compiled and extracted from the information contained in the TAS.

The review has highlighted the fact that the TAS is a legacy ICT system with all the accompanying risks that legacy systems inherently possess and, as such, the TAS could present a very significant risk to public service delivery and VFM if its operations are not robustly managed.

The current strategy of "enhance and maintain" reduces flexibility to improve the services the TAS can provide; increases the operational cost of the system by hindering higher levels of automation; and reduces the overall efficiency and effectiveness of the system.

Taking into consideration all the key findings highlighted in the review, the Treasury should consider changing its ICT strategy regarding the TAS to a "replace" approach. The TAS should, therefore, be replaced by a newer more technologically advanced system with improved services and functionality.

5.2.12 Action Plan - An Action Plan was drawn up addressing the main issues highlighted in the review with a view of properly developing the TAS into a robust enterprise-wide accounting system. This was divided into three major areas of improvement as listed overleaf:

Objective 1 - That the TAS meets the Government's accounting requirements:

the Treasury, together with relevant stakeholders, conduct an in-depth strategic and operational study in order to ascertain Government's accounting requirements; and
the Treasury consider changing its ICT strategy to a "replace" approach.

Objective 2 - That the TAS satisfies the needs of all its users:

a user manual detailing the different TAS procedures be produced and the manual be made available to all TAS users and stakeholders;

guidelines for the TAS to be produced and distributed to all stakeholders;

ISS to conduct a periodical, (at least biannual), consultation exercise in order to ascertain the users' views and opinions regarding any proposed changes to the TAS; and

introduce a formal, comprehensive training programme regarding the TAS and its importance within the Government accounting environment.

Objective 3 - That the TAS is adequately enhanced and maintained by the Treasury Information System Services:

more robust validation checking of data to be introduced;

all TAS components to be interlinked;

data to be input according to a formalised standard layout;

the ticket system to be expanded to include more information;

audit trails and system logs to be introduced and monitored;

customised report facility to be implemented;

steps should be taken to simplify the TAS cheques and BACS operations;

the TAS working group to include and consider Treasury and Audit users' views;

all working group meetings and discussions to be formalised with minutes taken;

a proper formal induction course to be implemented for ISS officers;

the Treasury to introduce a continuous professional development programme for ISS staff, covering not only technical computer learning, but also an understanding of Government accounting;

agile system development methodology to be implemented;

all ISS officers to be trained to develop systems using the Agile methodology;

the ISS to conduct a yearly survey of all users, in accordance with best practice, in order to gauge user satisfaction regarding the TAS;

a risk assessment to be conducted to identify all risks that could affect the TAS;

a security policy for TAS to be compiled from the results of the risk assessment;

TAS servers to be moved to the Treasury data centre;

a review to be conducted of the water damage controls present in the data centre;

generic passwords for accessing the TAS to be eliminated and individual passwords to be introduced;

administrator password usage to be periodically reviewed by Treasury senior management;

best practice regarding password controls to be adopted;

segregation of activities regarding access control for ISS officers to be adopted;

a dedicated business continuity plan to be prepared and implemented for the TAS;
and

the stipulations of ISO 27002 regarding data security to be adopted.

5.2.13 I forwarded copies of the report to the Chief Secretary and the Accountant General on 8 May 2014 and invited them to comment on the findings and recommendations of the review, if they so desired. At the close of this report I had not received replies.

A Review on the level of customer service provided by the Immigration and Civil Status Office

5.3.1 *VFM Context* - VFM is about obtaining the maximum benefit from the resources available. It is vital that appropriate policies are developed and that the correct processes are in place in order to achieve the right level of service. Achieving an appropriate level of service in the management of the Immigration and Civil Status Office (ICSO) is a fundamental part of demonstrating responsibility in delivering VFM.

5.3.2 *Background to the Review* - The ICSO has a complement of 22 staff members broken down into 4 sections (Passports; Births, Deaths and Marriages; Identity Cards; and Immigration). The ICSO mainly provides Passports and Identity Cards (ID) and deals with Registrations and Certificates for Marriages, Births and Deaths.

The review focused primarily on assessing the current level of service provided, identifying any areas for improvement, highlighting other areas to consider and providing relevant recommendations. The information collated from the exercise was analysed to arrive at the review's conclusions. Key performance indicators and good practice procedures were researched for benchmarking/comparison purposes. The review included viable and reasonable recommendations, together with an action plan designed to help implement the recommendations.

5.3.3 *Service Delivery* - The success in designing a service that is in line with the needs of customers depends on whether it is being developed with the sound knowledge and understanding of what people want, expect or need.

A successful delivery of service principally comprises the following six factors:

determining the needs of service users;

meeting the needs of service users cost effectively;

harnessing innovation and new technology to improve service delivery;

measuring performance accurately;

providing service users with the opportunity to seek redress; and

ensuring service users get the maximum benefit from services.

The failure of service delivery could result in:

- waste in customer time;
- frustrated customers;
- deterioration of reputation;
- low morale within the workforce;
- increase in costs to the department; and
- hardship to customers.

5.3.4 *Objective* - The objective of the VFM review was to assess the management arrangements in place regarding the level of service provided by the ICSO to the public, taking into consideration the quality of customer care and the quality of information provided at the counters, as well as the service provided by telephone, letter, facsimile, email and the internet.

5.3.5 *Scope* - The scope of the review entailed an assessment of the management arrangements in place:

- to determine the level of customer care provided to the public;
- to assess the quality of the information provided to the public;
- to establish whether there is an adequate management information system in place;
- to verify whether forms and guidance are easy to obtain, easy to understand, accurate and complete; and
- to identify ways of improving, where necessary, the quality of information and the quality of customer care.

5.3.6 *Approach* - A consultation and assessment process comprising reviews of procedural documentation, interviews, questionnaires and observation was carried out to determine the current level of customer service. Additionally, information was gathered regarding customers' queuing times, staff skills, and the support and training provided to staff. During the review all staff were asked their personal views regarding the customer service level provided.

The following activities were undertaken during the review:

- verification of the existence of manuals and forms used to support staff dealing with the public;
- meetings with senior and middle management officers of the department to establish their involvement in providing front-line staff with adequate procedures, training and support;
- interviews with counter staff to determine whether they have received the right training, support and information to deal with customers;
- direct observation of the service provided; and
- the use of questionnaires in order to obtain empirical data from service users and front-line staff.

5.3.7 *Methodology* - The review looked to:

- determine whether the ICSO has identified the needs of the users;
- ascertain whether operational systems and procedures are in place and whether these are documented;
- ascertain whether management and front-line staff work cohesively and are aware of each other's needs;
- assess whether service users are satisfied with the service received;
- observe services provided at the counters;
- assess time efficiencies;
- assess work priorities;
- identify if there are targets in place and, if so, verify if these are being met;
- obtain information regarding means of communication and assess their effectiveness and efficiency;
- ascertain whether there are contingency plans to reduce waiting times, if the need arises;
- assess counter staff attitudes towards the public;
- review complaints, if reported, and ascertain whether they are investigated and if action is taken to rectify weaknesses in service delivery performance (complaints procedure);
- identify the availability of training;
- compare services/facilities with other departments with the aim of improving the level of service provided;
- ascertain whether there is a management information system in operation; and
- ascertain whether there is a "zero-tolerance" policy in place, and if procedures are followed when necessary.

5.3.8 *Review and Recommendations* - The review focused primarily on assessing the current level of service provided, identifying areas for improvement, highlighting areas to consider and providing relevant recommendations.

The information collated from the exercise was analysed to arrive at the review's conclusions. Key performance indicators and good practice procedures need to be researched for benchmarking/comparison purposes. This report includes viable and reasonable recommendations, together with an action plan designed to help implement the recommendations.

An important way in determining expectations and satisfaction with services being delivered is through consultation with customers. The purpose of consultation is to improve decision-making by ensuring that decisions are based on sound evidence, taking account of the views and experiences of those affected.

During the exercise, management was consulted on the policies and procedures it had in place concerning service delivery.

5.3.9 Summary of Key Findings - New entrants are provided with on-the-job training, with the majority of staff questioned willing to undergo formalised training in customer care. The ICSO last carried out a Customer Care training course in the Spring of 2012.

The vast majority of customers who visited the counters rated the service as good or very good, with 60% having their issues/queries resolved in under 10 minutes. Most customers and staff agreed that the information supplied by the ICSO is good. It was observed that the information on display, such as application forms at the counters was readily available except for the Gibraltar Status form.

The main issues concerning customers at the counter are queuing times, privacy and noise levels. The lengthiest queues are formed at the passport counter followed by the ID card counter. Most of the staff shared the public's concern in respect of the lack of privacy in the counter areas especially for death registrations. However, the majority of staff stated that an adequate level of service was being provided to customers.

The ICSO only makes limited use of internet technologies as application forms cannot yet be submitted electronically. Applications requiring original supporting documentation can present a problem if this facility is implemented in future, which would require compulsory attendance at the counters. Just under half of the customers surveyed were aware that the ICSO webpage exists. The webpage was found to be useful as it contains guidance notes and all the relevant application forms, however it does not include a facility for suggestions/complaints. The main webpage does not state opening counter hours or contact information. However, this was available in the Marriages section of the website.

The customer survey suggested that there appears to be a lack of management information, as customers had found at times that application requirements displayed in the counter area were not consistent with the information in application forms, which appears to be mainly due to management not providing timely information to staff on changes and ensuring that application forms are amended accordingly.

There are no formal policies and procedures identifying and managing the risks associated with service delivery and some officers expressed that the lines of communication between management and staff could be improved.

There are no physical opportunities to encourage customers to express their concerns and suggestions so that the quality of service may be maintained and improved.

Although no instances of verbal or physical abuse to staff were reported or expressed during the review, the ICSO does not have a zero-tolerance policy in place.

5.3.10 Conclusions - Management's leadership approach in guiding its staff to provide the best level of service was evident throughout the review and staff showed that they are aware of customer needs and are continually trying to improve the level of service provided.

The ICSO could devise a mission statement setting its customer care purpose and goals and display it for public knowledge. Customers should be able to read the mission statement in order to understand the direction and focus of the ICSO. The mission

statement should communicate the goals and its importance to the organisation's overall direction.

In summary, taking into consideration all aspects of the review it was concluded that a good service is generally being provided by the ICSO to the public, as was evidenced by the customer questionnaire responses and the observations in this report.

However, there is scope for improvement in order to enhance the level and standard of service being provided to customers.

5.3.11 Recommendations - Staff should be provided with a formalised induction process, and on-going customer care courses in order to enhance their customer care skills.

The ICSO should aim to encourage better contact channels and reduce queuing times by creating greater awareness of the existence of its website and its features and make the necessary amendments to include relevant information; develop online internet services by facilitating online submission of documents and payments; provide appropriate and relevant information booklets and application forms in the counter area; and extend counter hours.

The ICSO should enhance its management information by formally documenting policies and procedures that identify and manage the risks associated with the service delivery; introduce a proper line of communication; upgrade the current computer system with the aim of streamlining operations; and inform staff promptly of changes to relevant legislation, regulations and policies in order that application forms and information displayed in the counter area or on the website is appropriately amended.

The ICSO should try to improve the physical appearance of the office and counter area in order to create a better environment for customers and staff by providing privacy/confidentiality cubicles or queuing demarcation lines; ensure the reliability of counter calling devices for customers waiting to be attended to; create wheelchair and pram access; provide more seats in the counter waiting area; and refurbish the offices and counter area.

Customers should be provided with and made suitably aware of an appropriate suggestions/complaints procedure in order for management to measure the effectiveness and quality of the service delivery against objectives. To evaluate the level of service provided, a feedback questionnaire should be periodically carried out by ICSO staff. A zero-tolerance policy should also be established and properly communicated to the public.

5.3.12 Customer Questionnaire - Customers who visited the ICSO during the period 25 October 2013 to 1 November 2013 answered a questionnaire in relation to the quality of customer service they had received and what improvements could be made.

This questionnaire addressed the main contributing factors that will affect the customer's perception of the level of service provided, which are:

- queuing time;
- staff professionalism;
- staff competence;

- efficiency and clarity of service;
- quality of service; and
- areas for improvement.

Queuing times are quantitative factors that can be reliably measured and therefore easier to monitor and control. Staff professionalism and competence on the other hand are qualitative factors relating to efficiency and effectiveness making these difficult to quantify and control.

The main issues that arose from the customer questionnaire were:

- provide larger offices with more counters;
- extend opening hours to include lunchtimes and/or afternoons;
- standardise the signs at the counters to display a more official appearance;
- employ more staff at the counters;
- implement a more systematic queuing system;
- improve the ICSO's website, including the facilitation of online payments and submission of documents;
- a general refurbishment of the waiting areas;
- more seating made available and having the waiting areas climate controlled;
- make the counters more accessible to customers, e.g. by providing parking facilities and wheelchair access; and
- create privacy facilities where confidential matters can be discussed (particularly relevant at the counter for Births and Deaths).

5.3.13 Staff Questionnaire - All staff members were interviewed in order to gather information on the nature of their roles and responsibilities, the level of service provided to customers, the training received and the efficiency of their roles and that of the ICSO in general. This provided an insight into how the ICSO functions and made it possible to identify areas for improvement. The anonymity of the questionnaire allowed staff to air their personal views openly regarding the ICSO's efficiency and effectiveness.

The main suggestions from the staff questionnaire were to:

- increase the staff complement (or at least provide cover for absent staff);
- improve communication lines between staff and management, including obtaining management signatures and approvals on a timely manner and when informing staff of legislative changes;
- change the office layout, including the provision of extra counters;
- offer staff the opportunity to attend training courses with the objective of improving customer service;
- analyse and upgrade the current computer system with the aim of streamlining operations, which in turn would result in a more efficient service to customers;
- revise customer forms to reflect present-day requirements and ensure that information does not get duplicated in other related forms;

- automate the issuing of General Revenue Receipts;
- create privacy facilities, such as cubicles where sensitive matters can be discussed in confidence (this is particularly relevant at the counter for Births and Deaths);
- implement an improved queuing system for customers;
- install more reliable call devices at the counters;
- make available more seating for customers and have the counter and waiting areas climate controlled;
- provide greater security for staff as well as customers;
- manage noise levels so that counter clerks can work better;
- introduce compulsory work breaks; and
- make the counters accessible to the disabled, prams, etc.

5.3.14 *Use of Observation* - The general function of the counter service, including the way staff handled queries; the time taken for customers to be dealt with; and how peak demand times were overcome, was monitored.

The existence and quality of visual displays and other facilities located in the customer waiting areas were also noted.

5.3.15 *Action Plan* - The principal objective of the Action Plan was to enhance and improve the management arrangements in place regarding the level of service provided by the ICSO to the public. These management arrangements include the quality of information and customer care provided at the counters, as well as the service provided by letter, telephone, facsimile, email and the internet.

The Action Plan addressing the main issues highlighted in the report was divided into five major areas of improvement, as detailed hereunder:

Objective 1 - To improve the physical environment to ensure an increased customer experience:

- provide more seats in the waiting area;
- a facelift of the waiting area including paint and new flooring;
- make the counters more accessible to wheelchair users and prams;
- ensure reliability of the call device for customers waiting to be serviced;
- improve the current filing system in general; and
- improve the physical working environment of staff which in turn can reflect on the service provided to customers.

Objective 2 - To improve the communication and information available to customers:

- improve online services;
- create greater awareness of the website and its features to customers;
- facilitate online submission of documents and payments;
- place posters, visible at queues, encouraging online payment practice;

- place more information in the waiting areas;
- ensure that the television monitors are always switched on and the information displayed is regularly updated;
- produce official signage for each counter displaying the service provided;
- place signs to inform that there is a second office and the services provided;
- update application forms as soon as new legislation, policies and/or regulations are passed;
- consider providing an officer to aid queuing customers during busy periods;
- extend counter hours in order to reduce queuing waiting times;
- provide a helpdesk to attend simple queries and alleviate congestion at the counters;
- explore the possibility of having greater privacy at the counters;
- increase the use of the cubicle in the main lobby to attend sensitive issues;
- promote the existence of the ICSO's section in the Government website in order to make the public aware of the different services offered;
- the website should include the facility for customers to submit information electronically;
- the website should provide basic information, such as office opening hours;
- further develop the ICSO section in the Government website in order to provide a better means of communication with customers;
- implement a feedback/complaints process and make the public aware of this facility;
- introduce an email address specifically for customers suggestions/complaints; and
- obtain feedback from customers on suggestions of possible improvements.

Objective 3 - To improve through staff training the level of customer service provided and to improve the communication between staff and management:

- introduce a formalised induction process for new entrants and provide further training courses for all staff;
- inform staff of changes in pertinent legislation, policies and regulations in a clear and timely manner;
- investigate possible changes to the current set-up focusing on customer queues during peak periods;
- ensure the availability of key management staff, especially during busy counter periods;
- introduce a management information system so that strategic and operational activities can be analysed;
- management to observe customer waiting times, percentage of queries resolved on first contact (through the use of feedback questionnaires) and establish and periodically analyse other performance indicators; and
- evaluate the needs of the users and assess the level of customer service provided.

Objective 4 - To further develop the computer system and other management issues:

- improve the computer system so there is no duplication of work;
- implement the new ID database;
- automate the issuing of Government receipts;
- implement a customer care performance appraisal system or introduce regular meetings with staff members; and
- ensure a zero-tolerance policy is established, which is communicated properly to the public.

Objective 5 - The introduction and maintenance of Customer Care standards:

- design and implement effective policies and procedures in line with customer needs; and
- introduce and maintain the ISO 9001 Quality Management standard.

5.3.16 I forwarded copies of the report to the Chief Secretary and the Principal Secretary, Immigration and Civil Status on 6 March 2014 and invited them to comment on the findings and recommendations of the review, if they so desired. However, at the close of this report I had not received replies.

A Review of the Care Agency's Catering Service

5.4.1 As I mentioned in paragraph 5.2.9 of last year's report, I forwarded copies of a report in connection with a review carried out to assess the adequacy of controls in place regarding the procurement of provisions and the preparation of meals by the Care Agency's Catering Section to the Chief Secretary and the Chief Executive, Care Agency on 22 April 2013 and invited them to comment on the findings and recommendations of the review, if they so wished. At the close of this report neither of the addressees had replied. I have decided not to follow-up this matter for the time being.

A Review of the Administrative Organisation of the Care Agency

5.5.1 In paragraph 5.3.9 of last year's report, I mentioned that I had submitted copies of a report on 8 March 2012 in connection with a review conducted of the Care Agency's Administrative Organisation to the Chief Secretary and the Care Agency providing a number of recommendations in order to improve the management of the Care Agency's human resources. At the close of this report I had not received acknowledgement of receipt or their respective replies. I have, therefore, decided not to follow-up this matter for the time being.

A follow-up Review of the Government's Vehicle Fleet Management Strategy

5.6.1 In paragraph 5.4.8 of last year's report I commented that on 16 April 2013 I forwarded copies of a report regarding a follow-up review of the Government's Vehicle Fleet Management Strategy to the Chief Secretary and the Chief Executive, Technical Services, inviting them to comment on the findings and recommendations of the review, if they so desired.

5.6.2 The Chief Executive, Technical Services informed me on 15 August 2013 that he had requested a meeting with the Chief Secretary and the Financial Secretary to discuss the recommendations contained in the VFM report. The Chief Executive explained that a number of the recommendations contained in the report required policy decisions whilst those of an operational nature were linked to resourcing issues. He was grateful for the report, which he hoped would serve as the catalyst to achieve the necessary improvements.

5.6.3 However, I have on three occasions requested an update regarding the Chief Executive's proposed meeting with the Chief Secretary and the Financial Secretary, to which at the close of this report I had not received a reply.

Revision of Audit Legislation

6.1.1 In my report on public accounts of Gibraltar for the financial year 2008-09, I explained proposals made to the Government over a number of years to revise the audit legislation contained in Parts VIII and IX of the Public Finance (Control and Audit) Act, as no significant modifications had been made since its enactment in 1977.

6.1.2 The primary aim of these proposals was to provide an improved legal basis to secure a more modern and efficient public audit service that is fully independent of the Government of Gibraltar.

6.1.3 I am hopeful that the draft legislation, which adequately addresses key issues of audit independence, will be taken to the Gibraltar Parliament during the coming year.

Overseas Territories Auditor Generals' Conference

6.2.1 The Assistant Principal Auditor and I were invited to participate in an Overseas Territories Auditor Generals' conference and workshop organised by the United Kingdom's National Audit Office (NAO) and held at the NAO's offices in London at the end of January 2014. The theme of the conference/workshop was "Strengthening audit and parliamentary oversight in the Overseas Territories" and was sponsored by the Foreign and Commonwealth Office.

6.2.2 The objectives of the conference/workshop were to:

- provide an opportunity for Overseas Territories' representatives to be updated on recent developments in public audit and parliamentary financial oversight;

- develop a shared understanding of what makes a Public Accounts Committee effective;

- examine current approaches to auditing major risk areas; and

- develop ways to enhance the effectiveness of oversight systems in the Overseas Territories.

Staff

The Government very recently accepted my proposal to increase the establishment of the Gibraltar Audit Office, for which I am grateful.

Staff Training

6.3.1 The primary aim of the Principal Auditor, and through him the Gibraltar Audit Office's financial audit work, is to provide independent assurance, information and advice to Parliament on the proper accounting and use of public resources. In order to effectively attain this goal it is important to maintain high auditing standards and this in turn requires adequate training opportunities. In this context, a five-day course on Software Approaches for Audit Professionals was delivered locally in May 2013, where the majority of the staff of the Gibraltar Audit Office attended.

Acknowledgement

6.4.1 I wish to express my appreciation and gratitude to the staff of the Gibraltar Audit Office for their support during the year.

6.4.2 As I have mentioned in my last two years' reports, Value for Money (VFM) reviews, which historically were performed by outside professional entities since its inception in 1992, are now carried out by officers of the Gibraltar Audit Office. Since my last report, two VFM review have been completed. I am grateful to my staff for the enthusiasm and dedication shown in the work and on the quality of the VFM reviews.

6.4.3 I am also grateful to the Accountant General and Controlling Officers, and their respective members of staff, for the co-operation, assistance and courtesy extended to the staff of the Gibraltar Audit Office during the course of the performance of the audit function.

A handwritten signature in blue ink, appearing to read 'J C Posso', with a long horizontal line extending to the left.

J C Posso
Principal Auditor
Gibraltar Audit Office
Elmslie House
51/53 Irish Town
Gibraltar

11 July 2014

AUDIT OPINION

The Certificate of the Principal Auditor to Parliament on the Public Accounts of Gibraltar

I certify that I have audited the public accounts of Gibraltar for the year ended 31 March 2013 as required by the provisions of section 74 (1) of the Constitution of Gibraltar. These comprise the statements of accounts as specified in Section 52 of the Public Finance (Control and Audit) Act, 1977. I have also audited the information in the Accountant General's Report, the Statement of the financial position of the Government of Gibraltar and the related notes. These public accounts have been prepared using the cash receipts and disbursements basis of accounting.

Respective responsibilities of the Accountant General, Controlling Officers, Receivers of Revenue and the Principal Auditor

The Accountant General has statutory responsibility for the compilation, management and supervision of the accounts of the Government and for the conduct of the treasury; and within a period of nine months after the close of each financial year shall sign and transmit to the Principal Auditor accounts showing fully the financial position of the Government of Gibraltar at the end of such financial year.

The Government of Gibraltar's policy is to prepare the public accounts on the cash receipts and disbursements basis. On this basis revenue is recognised when received rather than earned, and expenses are recognised when paid rather than when incurred.

Controlling Officers are the chief accounting officers in respect of, and are personally accountable for, all public moneys disbursed and all stores held, issued or received or used by or on account of the department or service for the head of expenditure for which they are the controlling officer.

Receivers of Revenue are statutorily responsible for the collection of, and accounting for, all moneys received for the credit of items of revenue for which they are appointed receivers of revenue for any financial year.

My constitutional responsibility is to audit, certify and report on the public accounts of Gibraltar and of all courts of law and all authorities and offices of the Government. I conducted my audit in accordance with generally accepted government auditing standards.

Scope of the audit of the Public Accounts

An audit involves obtaining evidence about the amounts and disclosures in the public accounts sufficient to give reasonable assurance that the public accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Government of Gibraltar's circumstances and have been consistently applied and adequately disclosed; and the overall presentation of the public accounts. In addition, I read all the financial and non-financial information contained in the Accountant General's Report, the Statement of the financial position of the Government of Gibraltar and the related notes to identify material inconsistencies with the audited public accounts. If I become aware of any

apparent material misstatements or inconsistencies I consider the implications for my certificate.

I am also required to obtain evidence sufficient to give reasonable assurance that the revenue and expenditure recorded in the public accounts have been applied to the purposes intended by Parliament and the financial transactions recorded in the public accounts conform to the authorities that govern them.

Opinion on Regularity

Except for the relevant comments contained in my report, in my opinion, in all material respects, moneys which have been appropriated and disbursed have been applied to the purposes for which they were appropriated and the expenditure recorded in the public accounts conform to the authorities that govern them.

Opinion on the Public Accounts

Except for the relevant comments contained in my report, in my opinion, the public accounts on pages 121 to 316 properly present the revenue collected and expenditure paid during the financial year ended 31 March 2013 and the assets and liabilities arising from cash transactions as at the end of that period in accordance with the cash receipts and disbursements basis of accounting.

Opinion on Other Matters

In my opinion, the information given in the Accountant General's Report, the Statement of the financial position of the Government of Gibraltar and the related notes are consistent with the audited public accounts.

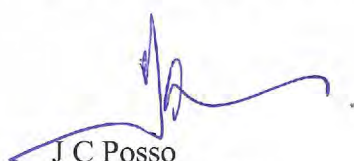
Matters on which I report by exception

I have nothing to report in respect of the following matters, which I report to you if, in my opinion:

- adequate accounting records have not been kept; or
- the public accounts, the Accountant General's Report, the Statement of the financial position of the Government of Gibraltar and the related notes are not in agreement with the accounting records or returns; or
- information regarding transactions is not disclosed; or
- I have not received all of the information and explanations I require for my audit.

Report

My report provides observations and comments on the public accounts and on the regularity of expenditure.



J C Posso
Principal Auditor

11 July 2014

Gibraltar Audit Office
Elmslie House
51/53 Irish Town
Gibraltar



GOVERNMENT OF GIBRALTAR

ACCOUNTANT GENERAL'S REPORT ON THE PUBLIC ACCOUNTS

For The Financial Year Ended

31 March 2013

*Treasury Department
20th December 2013*



GOVERNMENT OF GIBRALTAR
Accountant General's Report On The Accounts
For The Year Ended 31 March 2013

These accounts have been prepared bearing in mind the Government's policy to promote transparency and accountability in the public finances.

The Government's accounting system is 'cash-based', which means that the books reflect receipts and expenditure actually paid in and paid out during the year and no account is taken of amounts owed by or due to the Government at the year-end. Nevertheless, details of arrears of Government revenues are shown in a separate statutory statement of account - The Statement of Aggregate Arrears of Revenue by Subheads.

As regards expenditure, the established principle is that authority to spend Government money lapses at each year-end. An annual appropriation act is therefore required. However, there are certain payments, for example those related to Government occupational pensions and public debt servicing costs, for which the authority to spend is derived from the Constitution and by specific legislation.

A handwritten signature in blue ink, appearing to read 'Christine Victory'.

Christine Victory
Accountant General
20th December 2013

Financial Position of the Government of Gibraltar
on 31 March 2013

Source of Finance

Overall Cash Reserves

| | (Note 1) | £'Million | £'Million |
|----------------------------------|----------|-----------|-----------|
| Opening Reserves on 1 April 2012 | | | 214.3 |

Revenue Account

| | | | |
|-----------------------------------|----------|-------|--|
| Recurrent revenue during the year | (Note 2) | 489.9 | |
|-----------------------------------|----------|-------|--|

| | | | |
|---------------------------------------|----------|---------|--|
| Recurrent expenditure during the year | (Note 3) | (434.3) | |
|---------------------------------------|----------|---------|--|

| | | | |
|---|--|--------|--|
| Contribution to Wholly Owned Government Companies | | (17.4) | |
|---|--|--------|--|

| | | | |
|-----------------------|--|--|------|
| Surplus for 2012/2013 | | | 38.2 |
|-----------------------|--|--|------|

| | | | |
|-----------------------------------|--|-----|--|
| Exceptional Non-recurrent Revenue | | 0.0 | |
|-----------------------------------|--|-----|--|

| | | | |
|---------------------------------------|--|-------|--|
| Exceptional Non-recurrent Expenditure | | (0.0) | |
|---------------------------------------|--|-------|--|

| | | | |
|--|--|--|--------|
| Transfer of Government Surplus to Social Assistance Fund | | | (35.0) |
|--|--|--|--------|

| | | | |
|--------------------------------|--|--|-----|
| Gain on Foreign Exchange Rates | | | 0.1 |
|--------------------------------|--|--|-----|

Capital Investment - Improvement and Development

| | | | |
|--|----------|-------|--|
| Capital receipts during the year - excluding borrowing | (Note 4) | 102.8 | |
|--|----------|-------|--|

| | | | |
|------------------------------------|--|--------|--|
| Capital investment during the year | | (92.0) | |
|------------------------------------|--|--------|--|

Public Debt

| | | | |
|---|--|-----|--|
| Public Sector borrowing during the year | | 0.0 | |
|---|--|-----|--|

| | | | |
|----------------------------|--|---------|--|
| Repayments during the Year | | (141.9) | |
|----------------------------|--|---------|--|

| | | | |
|-------------------------------|--|--|---------|
| Net Borrowing during the Year | | | (141.9) |
|-------------------------------|--|--|---------|

| | | | |
|--|--|--|-------|
| Increase in cash balances held by Government-owned companies | | | 167.3 |
|--|--|--|-------|

| | | | |
|-----------------------------------|--|--|-------|
| Closing Reserves on 31 March 2013 | | | 253.8 |
|-----------------------------------|--|--|-------|

Other Government Balances Held For Specific Purposes

| | | | |
|--------------------|--|--|-----|
| Contingencies Fund | | | 0.4 |
|--------------------|--|--|-----|

| | | | |
|-------------------------|----------|------|--|
| Statutory Benefits Fund | (Note 5) | 16.1 | |
|-------------------------|----------|------|--|

| | | | |
|--------------------|--|------|--|
| Note Security Fund | | 26.1 | |
|--------------------|--|------|--|

| | | | |
|---------------------|--|------|--|
| Other Special Funds | | 79.0 | |
|---------------------|--|------|--|

| | | | |
|------------------|--|------|--|
| Deposit Accounts | | 13.3 | |
|------------------|--|------|--|

| | | | |
|------------------|--|-------|--|
| Advance Accounts | | (8.9) | |
|------------------|--|-------|--|

| | | | |
|--------------------|--|-------|--|
| Unretired Imprests | | (1.8) | |
|--------------------|--|-------|--|

Gibraltar Savings Bank

| | | | |
|--|----------|-------|--|
| Investments held on behalf of the Bank | (Note 6) | 600.9 | |
|--|----------|-------|--|

| | | | |
|-------------------------------|--|---------|--|
| Less amount due to depositors | | (598.7) | |
|-------------------------------|--|---------|--|

| | | | |
|---------|--|--|-----|
| Reserve | | | 2.2 |
|---------|--|--|-----|

Employment of Finance

| | | | |
|--------------|--|--|-----|
| Cash in Hand | | | 0.9 |
|--------------|--|--|-----|

| | | | |
|-------------------------------------|--|--|-------|
| Bank Deposits and other investments | | | 379.3 |
|-------------------------------------|--|--|-------|

| | | | |
|--|--|--|-------|
| | | | 380.2 |
|--|--|--|-------|

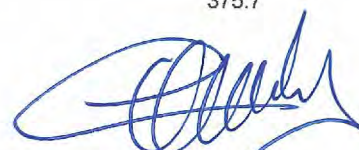
The above statement does not include the following:

(i) Public Debt

| | | | |
|--------------------------------------|--|--|--------------------|
| Closing Public Debt on 31 March 2013 | | | £'Million 375.7 |
|--------------------------------------|--|--|--------------------|

(ii) Government Shareholdings

(Note 7)



C Victory
Accountant General
20 December 2013

Notes on Financial Position of the Government of Gibraltar on 31 March 2013

Note 1

Government Reserves

The Government Reserves represent the surplus funds that are available to be drawn upon by the Government subject to the limitations prescribed under the Public Finance (Borrowing Powers) Act 2008, where the maximum borrowing limit is as follows:-

The Government shall not draw down or incur any additional Public Debt nor without the leave of the House by Resolution draw on the Cash Reserves in a manner that will cause:

- 1) the Net Public Debt after such borrowing to exceed the higher of £200 million or the lower of –
 - (a) 40% of Gibraltar's Gross Domestic Product; or
 - (b) 80% of Consolidated Fund Recurrent Annual Revenue;
- or
- 2) the Annual Debt Service Ratio to exceed 8%.

The Aggregate Public Debt was £375.7 million on 31 March 2013. Net repayments during the year by the Consolidated Fund totalled £142.0 million.

Cash Reserves stood at £86.1 million at the year-end (total cash held in Consolidated Fund and Improvement and Development Fund).

The Net Public Debt stood at £289.6 million at the year-end (Aggregate Public Debt less Cash Reserves).

The maximum Net Public Debt during the financial year 2012/13, as prescribed by the Public Finance (Borrowing Powers) Act 2008 was £363.6 million (80% of Consolidated Fund Recurrent Annual Revenue for the year ended 31 March 2012).

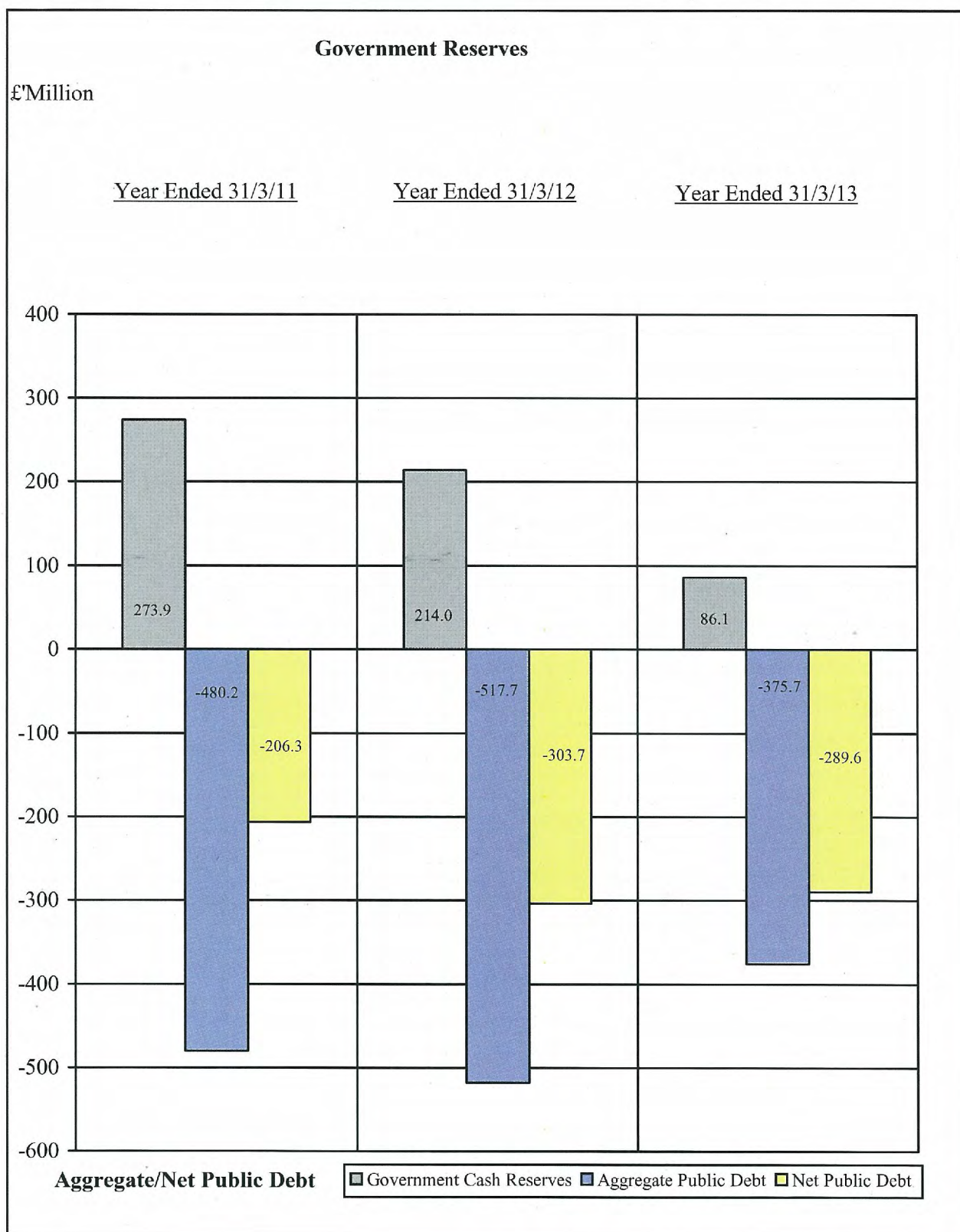
Based on the Consolidated Fund Recurrent Annual Revenue for the year ended 31 March 2013, the maximum Net Public Debt increased to £391.9 million, with Cash Reserves available to be drawn by the Government increasing at the year end from £74.0 million to £102.3 million.

The Consolidated Fund made a contribution of £17.4 million to the Government-owned companies in March 2013. The year-end position of the Government-owned companies reflected a net deposit of £167.7 million in the Government's overall cash reserves. No contribution was made to the Improvement and Development Fund for the year. The Improvement and Development Fund year-end balance stood at £11.3 million.

The surplus on the recurrent revenue and expenditure account was £38.2 million. A transfer of £35.0 million was made from the Consolidated Fund surplus to the Social Assistance Fund.

| Government Reserves | | | |
|--------------------------------------|--|--|---|
| | <u>Reserves on</u> <u>31 March 2011</u> | <u>Reserves on</u> <u>31 March 2012</u> | <u>Reserves on</u> <u>31 March</u> <u>2013</u> |
| | <u>£'Million</u> | <u>£'Million</u> | <u>£'Million</u> |
| Consolidated Fund | 324.7 | 213.5 | 74.8 |
| Improvement and Development Fund | 3.5 | 0.5 | 11.3 |
| | 328.2 | 214.0 | 86.1 |
| Less Advance to Government Companies | -54.4 | 0.0 | 0.0 |
| Cash Reserves | 273.8 | 214.0 | 86.1 |
| Deposit from Government Companies | 0.0 | 0.3 | 167.7 |
| Social Assistance Fund | 0.1 | 0.0 | 0.0 |
| Overall Cash Reserves | 273.9 | 214.3 | 253.8 |

The balance of the Aggregate Public Debt as at 31 March 2013 was made up of £175.7 million of Government of Gibraltar Debentures and £200.0 million of drawings from the revolving bank loan facilities.



Note 2**Recurrent Revenue**

| Government Recurrent Revenue | | |
|--|--------------------------|----------------------|
| During the year ended 31 March 2013 | | |
| | <u>Y/e 31 March 2013</u> | <u>Previous year</u> |
| | <u>£'Million</u> | <u>£'Million</u> |
| <u>Recurrent Revenues</u> | | |
| Income Tax | 125.2 | 132.1 |
| Import Duties | 146.9 | 116.6 |
| Company Tax | 64.7 | 57.3 |
| General Rates and Salt Water Charges | 21.8 | 21.3 |
| Gaming Tax | 12.7 | 11.3 |
| Stamp Duties | 3.1 | 4.2 |
| Tourist Sites Receipts | 3.2 | 3.5 |
| Dividends from Government Shareholdings | 3.4 | 3.6 |
| Airport Departure Tax, Landing Fees and Fees and Concessions | 4.2 | 3.0 |
| House Rents | 3.0 | 3.0 |
| Ground and Sundry Rents | 2.4 | 2.5 |
| Companies House Fees | 2.0 | 1.9 |
| Judiciary – Fines and Forfeitures and Court Fees | 2.0 | 1.8 |
| Stamp Sales and Other Post Office Receipts | 1.6 | 1.7 |
| Telecommunications Licences and Fees | 2.0 | 1.5 |
| Ship and Yacht Registration Fees | 1.3 | 1.3 |
| Government Lottery – Surplus | 0.7 | 0.8 |
| Currency and Coinage Receipts | 0.5 | 0.8 |
| Motor Vehicle Licences and Fees | 0.6 | 0.6 |
| Immigration and Civil Status Fees | 0.6 | 0.6 |
| Gaming Licences | 0.6 | 0.5 |
| Interest on Consolidated Fund Investments | 0.3 | 0.5 |
| Other Miscellaneous Receipts | 3.7 | 3.0 |
| | 406.5 | 373.4 |
| <u>Other Recurrent Revenues</u> | | |
| <u>Gibraltar Health Authority</u> | | |
| Group Practice Medical Scheme | 43.4 | 42.9 |
| Miscellaneous Receipts | 4.2 | 4.3 |
| | 47.6 | 47.2 |
| <u>Gibraltar Electricity Authority</u> | | |
| Electricity Charges to Consumers | 24.1 | 22.9 |
| Fuel Hedging Contract | 0.5 | 0.1 |
| Commercial Works | 1.6 | 1.4 |
| | 26.2 | 24.4 |
| <u>Care Agency – Miscellaneous Receipts</u> | 1.1 | 1.0 |
| <u>Gibraltar Sports and Leisure Authority – Leisure Centre</u> | 0.8 | 0.8 |
| <u>Gibraltar Development Corporation</u> | | |
| European Social Funds | 0.4 | 0.5 |
| Miscellaneous Receipts | 0.3 | 0.5 |
| | 0.7 | 1.0 |

Note 2 (cont)

| | | |
|--|--------------|--------------|
| <u>Gibraltar Port Authority</u> | | |
| Tonnage Dues | 4.3 | 4.0 |
| Berthing Charges | 1.2 | 1.0 |
| Small Boat Moorings | 0.0 | 0.0 |
| Port Arrival and Departure Tax | 0.3 | 0.3 |
| Port, Operator and Harbour Craft Licences | 0.2 | 0.3 |
| Bunkering Charges | 0.6 | 1.0 |
| Miscellaneous Charges | 0.2 | 0.1 |
| | 6.8 | 6.7 |
| <u>Culture and Heritage – Miscellaneous Receipts</u> | 0.2 | 0.0 |
| <u>Grand Total – Recurrent Revenue</u> | 489.9 | 454.5 |

Recurrent Revenue

Government recurrent revenue during the year amounted to £489.9 million. This figure includes recurrent revenues of Government Agencies and Authorities, in accordance with the Public Finance (Control and Audit) (Amendment) Act 2011.

Social Insurance contributions (£18.6 million) and investment income on the Statutory Benefits Fund balance (£0.1 million), which were credited directly to the Statutory Benefits Fund, are not included in the recurrent revenue figure. The receipts and payments channelled through these funds are shown in a separate statement under Note 5.

Note 3
Recurrent Expenditure

| Government Recurrent Expenditure During the year ended 31 March 2013 | | |
|---|-------------------------------------|------------------------------------|
| | Y/e March 2013 £'Million | Previous year £'Million |
| Consolidated Fund Charges (Payments provided for in legislation) | | |
| Government Pensions | 25.0 | 27.6 |
| Interest on Public Sector Borrowing | 20.9 | 20.5 |
| Revenue Repayments | 6.7 | 5.8 |
| Employers Social Insurance Contributions | 3.4 | 3.3 |
| Judicature | 2.7 | 1.4 |
| Statutory Offices | 0.6 | 0.5 |
| Public Services Ombudsman | 0.3 | 0.2 |
| Sub-total Consolidated Fund Charges | 59.6 | 59.3 |
| Other Consolidated Fund Expenditure | | |
| Departmental Payroll Costs – Non-industrial Staff | 66.6 | 60.7 |
| Departmental Payroll Costs – Industrial Staff | 3.6 | 3.6 |
| Sub-total Payroll Costs | 70.2 | 64.3 |
| Contracted-Out Services | 24.7 | 25.3 |
| Departmental Other Charges (see below for Consolidated Fund contributions) | 52.6 | 45.0 |
| Payment to Social Assistance Fund – Import Duty | 24.4 | 23.6 |
| Contribution to Statutory Benefits Fund | 10.0 | 10.0 |
| | 241.5 | 227.5 |
| Gibraltar Health Authority | | |
| Contribution from Consolidated Fund in respect of Revenues Received | 47.6 | 47.2 |
| Additional Contribution from Consolidated Fund | 36.6 | 37.2 |
| | 84.2 | 84.4 |
| Gibraltar Electricity Authority | | |
| Contribution from Consolidated Fund in respect of Revenues Received | 26.2 | 24.4 |
| Additional Contribution from Consolidated Fund | 23.0 | 14.9 |
| | 49.2 | 39.3 |
| Care Agency | | |
| Contribution from Consolidated Fund in respect of Revenues Received | 1.2 | 1.0 |
| Additional Contribution from Consolidated Fund | 19.0 | 17.0 |
| | 20.2 | 18.0 |
| Gibraltar Development Corporation | | |
| Contribution from Consolidated Fund in respect of Revenues Received | 0.8 | 0.3 |
| Additional Contribution from Consolidated Fund | 15.7 | 6.3 |
| | 16.5 | 6.6 |
| Gibraltar Sports and Leisure Authority | | |
| Contribution from Consolidated Fund in respect of Revenues Received | 0.8 | 0.8 |
| Additional Contribution from Consolidated Fund | 3.1 | 2.5 |
| | 3.9 | 3.3 |
| Gibraltar Port Authority | | |
| Contribution from Consolidated Fund in respect of Revenues Received | 4.7 | 4.1 |
| Additional Contribution from Consolidated Fund | 0.0 | 0.0 |
| | 4.7 | 4.1 |
| Gibraltar Regulatory Authority – Contribution from Consolidated Fund | 1.0 | 0.9 |
| Housing Works Agency – Contribution from Consolidated Fund | 5.7 | 6.0 |
| Borders and Coastguard Agency – Contribution from Consolidated Fund | 3.8 | 1.2 |
| Gibraltar Culture and Heritage Agency | | |
| Contribution from Consolidated Fund in respect of Revenues Received | 0.2 | 0.0 |
| Additional Contribution from Consolidated Fund | 3.4 | 0.7 |
| | 3.6 | 0.7 |
| Grand Total – Recurrent Expenditure | 434.3 | 392.0 |

Note 3 (cont)

Recurrent Expenditure

Government recurrent expenditure during the year amounted to £434.3 million (previous year £392.0 million). This includes all amounts charged to the Consolidated Fund including the contribution required by Public Undertakings from revenues received plus the additional contribution from the Consolidated Fund, but excludes the contributions from the Consolidated Fund to the Govt-owned companies (£17.4 million) and a transfer of £35.0 million to Gibraltar Community Care from the Consolidated Fund's surplus for the year.

Of the total recurrent expenditure, 16 per cent (£70.2 million) was in respect of payroll and payroll related costs. Almost 6 per cent (£24.7 million) were payments for services that have been contracted out. 6 per cent (£25.0 million) was spent on Government pensions. Interest on the outstanding public debt accounted for nearly 5 per cent of the total (£20.9 million). Almost 19 per cent (£81.5 million) was in respect of the contribution by the Consolidated Fund to Public Undertakings from revenues received and 25 per cent (£111.3 million) was the additional contribution required from the Consolidated Fund. Contributions to the Social Assistance Fund (£24.4 million) and Statutory Benefits Fund (£10.0 million) accounted for almost 8 per cent. Departmental and other costs accounted for the remaining 15 per cent (£66.3 million).

The annual contribution of £10.0 million from the Consolidated Fund to the Statutory Benefits Fund is included as part of the recurrent expenditure figure. However, the main source of funding for payments of state pensions and other benefits from the Statutory Benefits Fund is from social insurance contributions, which are credited directly to the Statutory Benefits Fund. The payment of Social Insurance pensions and other benefits are not included as part of the recurrent expenditure figure. The payment of Spanish pensions is funded by the United Kingdom Government. The receipts and payments channelled through these funds are shown in a separate statement under Note 5.

Note 4

Capital Investment

Capital receipts and payments are accounted for through the Improvement and Development Fund. Capital investment by the Government during the year amounted to £92.0 million (previous year £189.9 million). This was funded by the sale of Government properties and other premia amounting to £102.4 million.

The Improvement and Development Fund stood at £11.3 million at the year-end (previous year £0.5 million).

| <u>Government Capital Investment – Improvement and Development Fund</u> <u>During the year ended 31 March 2013</u> | |
|---|--|
| | <u>Y/e 31 March</u> <u>2013</u> <u>£'Million</u> |
| Balance b/fwd | 0.5 |
| <u>Capital Investment</u> | |
| Equity Funding | 40.0 |
| New Airport Terminal Building | 4.4 |
| Old Naval Hospital Conversion and Refurbishment Works | 5.5 |
| Roads and Parking Projects | 5.9 |
| Relocation Costs | 4.1 |
| Reclamation Projects | 1.1 |
| Housing - Works and Repairs | 4.9 |
| Environment and Roads | 2.5 |
| Agencies and Authorities – Works and Equipment | 6.0 |
| Beautification Projects | 0.6 |
| Cladding and Other Improvements to Housing Estates | 0.6 |
| Old St Bernard's Hospital Demolition and Conversion Works | 0.8 |
| Upgrade of Football Ground to UEFA Standards | 0.9 |
| Education – Works and Equipment | 2.0 |
| Tourism | 1.2 |
| Government Buildings, Furniture, Vehicles, Equipment and Works | 3.0 |
| Governor's Parade | 2.9 |
| Other capital expenditure | 5.6 |
| | 92.0 |
| <u>Sources of Funding</u> | |
| Sale of Government Properties and Other Premia | 102.4 |
| Sundry Reimbursements | 0.4 |
| | 102.8 |
| Balance c/fwd | 11.3 |

Note 5

Statutory Benefits Fund

The Statutory Benefits Fund is accounted for separately from the Government Reserves. The purpose of this fund is to meet the cost of state pensions and other benefits provided for under the social insurance legislation. These payments are funded directly from Government receipts in the form of social insurance contributions collected from current employers and employees. In addition, the Government makes an annual contribution to the Statutory Benefits Fund. The balance held in the fund provides a “buffer” to meet any variances between cash payments and cash receipts. The United Kingdom Government funds the cost of Spanish Pensions.

| <u>Receipts and Payments channelled through the Statutory Benefits Fund</u> | | |
|--|--|--|
| <u>During the year ended 31 March 2013</u> | | |
| | <u>Year ended</u> <u>31 March 2013</u> <u>£'Million</u> | <u>Previous year</u> <u>£'Million</u> |
| <u>Opening Balance:</u> | | |
| Statutory Benefits Fund | 17.5 | 18.0 |
| | 17.5 | 18.0 |
| <u>Social Insurance Funds – Receipts</u> | | |
| Social Insurance Contributions | 18.6 | 18.4 |
| Grant by Her Majesty's Government for Spanish Pensions | 0.1 | 0.1 |
| Investment Income | 0.1 | 0.1 |
| Contribution from the Consolidated Fund | 10.0 | 10.0 |
| | 28.8 | 28.6 |
| <u>Social Insurance Funds – Payments</u> | | |
| Spanish Pensions | 0.1 | 0.1 |
| Other Pensions | 28.0 | 26.4 |
| Short-Term Benefits | 1.2 | 1.1 |
| Employment Injuries Benefits | 0.4 | 0.5 |
| Insolvency Claims | 0.1 | 0.6 |
| Other Payments | 0.4 | 0.4 |
| | 30.2 | 29.1 |
| <u>Closing Balance:</u> | | |
| Statutory Benefits Fund | 16.1 | 17.5 |
| | 16.1 | 17.5 |

Note 6

Gibraltar Savings Bank

The Gibraltar Savings Bank is accounted for through a Government Special Fund – the Savings Bank Fund.

Net income from operations during the year ended 31 March 2013 was £1.38 million, compared with net income of £0.59 million during the previous year. There was a capital gain on the fund's investments of £0.05 million. The net increase in reserves during the year was £1.43 million.

Crown Agents investment management charges totalled around £0.37 million (0.2% of the fund assets managed in UK).

The end of year reserves stood at £2.16 million.

At the year-end, the deposits of the bank, excluding £1.02 million of accrued interest, stood at £597.69 million. The previous year-end figure totalled £288.80 million. Deposits as at 31 March 2013 were made up as follows:

| | <u>Deposits</u> | <u>Previous Year</u> |
|--|-----------------|----------------------|
| | £'m | £'m |
| <u>Non-Government Deposits</u> | | |
| Ordinary Deposits | 56.1 | 46.2 |
| On-Call Investment Accounts | 1.3 | 1.3 |
| Pensioners' Monthly Income Debentures | 6.1 | 7.3 |
| Monthly Income Debentures | 13.3 | 10.7 |
| Limited Issue of Fixed Term Monthly Income Debentures 31/12/13 | 4.2 | 0.0 |
| Limited Issue of Fixed Term Monthly Income Debentures 31/12/15 | 29.0 | 0.0 |
| 3-Year Fixed Term Monthly Income Debentures | 17.2 | 1.8 |
| 5-Year Fixed Term Monthly Income Debentures | 172.3 | 19.6 |
| 10-Year Accumulator Bonds | 7.7 | 0.8 |
| 10-Year Pensioner Accumulator Bonds | 6.0 | 0.0 |
| Other Debentures (Special Issues) | 2.4 | 2.3 |
| Gibraltar Provident Trust Fund Bonds | 8.5 | 9.1 |
| Guaranteed Superannuation Fund Bond | 44.3 | 0.0 |
| | <u>368.4</u> | <u>99.1</u> |
| <u>Government Deposits</u> | | |
| On-Call Investment Accounts | 229.3 | 189.7 |
| | <u>597.7</u> | <u>288.8</u> |

The level of overall non-Government Deposits stood at £368.4 million. The increase of £269.3 million over the previous year is the result of the issue of new Gibraltar Savings Bank debentures together with the redemption of Government of Gibraltar Debentures and the transfer of a significant portion of the proceeds of the latter to the Gibraltar Savings Bank.

Government deposits in the Gibraltar Savings Bank were up by 20.9% reflecting an increase in the level of Government liquid reserves held by the bank.

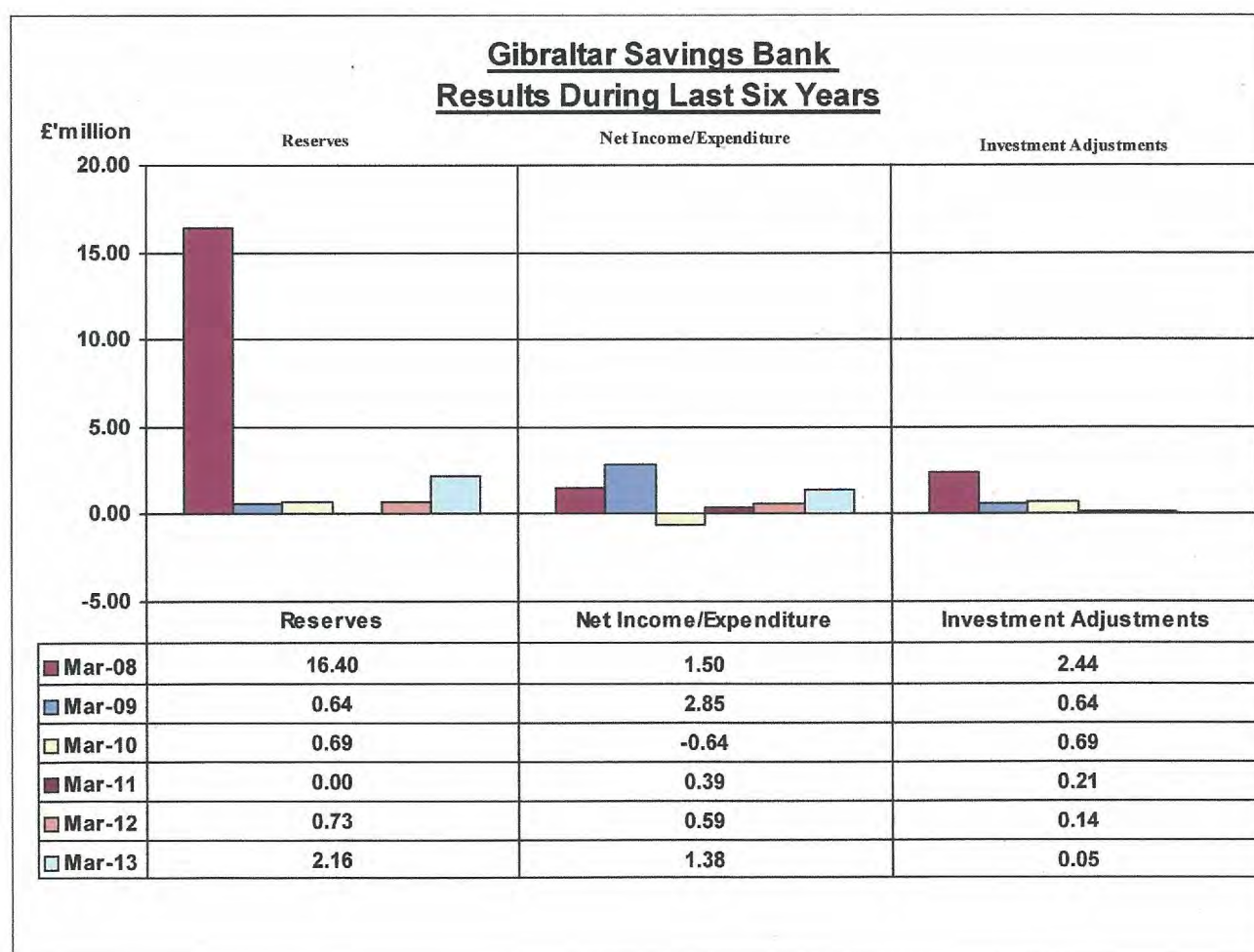
Note 6 (cont)

Gibraltar Savings Bank

The following is a summary of interest rates payable to depositors by the bank during the period April 2012 to March 2013:

| | |
|--|------------------------|
| Ordinary Deposits | 2 per cent per annum |
| Pensioners' Monthly Income Debentures | 2 per cent per annum |
| Monthly Income Debentures | 2 per cent per annum |
| Limited Issue of Fixed Term Monthly Income Debentures 31/12/13 | 4 per cent per annum |
| Limited Issue of Fixed Term Monthly Income Debentures 31/12/15 | 5 per cent per annum |
| 3-Year Fixed Term Monthly Income Debentures | 3.5 per cent per annum |
| 5-Year Fixed Term Monthly Income Debentures | 5 per cent per annum |

Rates for the 10-Year Accumulator Bonds and the 10-Year Pensioner Accumulator Bonds are not shown in the above table as the rate depends on when the Bond was issued. The interest on these Bonds is 2% for the first year from the issue date and this rate increases by 1% per annum in each subsequent year to reach an interest rate of 11% payable in the tenth year that the investment is held.



Note 7**Government Shareholdings**

| Government Shareholdings as at 31 March 2013 | | |
|---|---|--------------------------|
| | <u>Shares Held (As percentage of total shares)</u> | <u>Remarks</u> |
| <u>Shares held directly by Government</u> | | |
| Gibraltar Investment (Holdings) Ltd | 100% | Holding Company |
| Gibtelecom Ltd | 50% | Joint Venture |
| AquaGib Ltd | 33.3% | Joint Venture |
| <u>Shares held through Gibraltar Investment (Holdings) Ltd</u> | | |
| Gibraltar Industrial Cleaners Ltd | 100% | Trading Company |
| Gibraltar Joinery and Building Services Ltd | 100% | Trading Company |
| Europa Incinerator Company Ltd | 100% | Trading Company |
| Gibraltar Community Projects Ltd | 100% | Other |
| Gibraltar Bus Company Ltd | 100% | Trading Company |
| Gibraltar Cleansing Services Ltd | 100% | Trading Company |
| Gibraltar General Support Services Ltd | 100% | Trading Company |
| Gibraltar Information Bureau Ltd | 100% | No longer trading |
| Gibraltar Land (Holdings) Ltd | 100% | Property Holding Company |
| Gibraltar Defence Estates and General Services Ltd | 100% | Other |
| Gibraltar Mechanical and Electrical Services Ltd | 100% | Other |
| Gibraltar Air Terminal Ltd | 100% | Other |
| Giblaundry Company Ltd | 100% | Other |
| Gibraltar Facilities Management Ltd | 100% | Other |
| <u>Shares held through Gibraltar Land (Holdings) Ltd</u> | | |
| Gibraltar Residential Properties Ltd | 100% | Property Holding Company |
| Gibraltar Commercial Property Company Ltd | 100% | Property Holding Company |
| KIJY Parkings Ltd | 100% | No longer trading |

Note 7 (cont)

| | | |
|---|------|--------------------------|
| <u>Shares held through Gibraltar Residential Properties Ltd</u> | | |
| Gibraltar Co-Ownership Company Ltd | 100% | Property Holding Company |
| Westside Two Co-Ownership Company Ltd | 100% | Property Holding Company |
| Brympton Co-Ownership Company Ltd | 100% | Property Holding Company |
| GRP Management Company Ltd | 100% | Other |
| <u>Shares held through Gibraltar Commercial Property Company Ltd</u> | | |
| GCP Investments Ltd | 100% | Property Holding Company |
| Gibraltar Car Parks Limited | 100% | Property Holding Company |
| Kings Bastion Leisure Centre Company Ltd | 100% | Other |
| Gibraltar Strand Property Company Ltd | 100% | Property Holding Company |
| <u>Shares held through Gibraltar Strand Property Company Ltd</u> | | |
| Gibraltar Strand (Management) Company Ltd | 100% | Other |

Note: The shareholding in the following companies, which was reflected in the statement of Government Shareholdings as at 31st March 2012, has been transferred to the Gibraltar Development Corporation:-

Credit Finance Company Ltd
Employment Training Company Ltd
Graduate Research Development Company Ltd
Gibraltar General Construction Company Ltd



H.M. GOVERNMENT OF GIBRALTAR
MINISTRY OF FINANCE
TREASURY DEPARTMENT
206/210 Main Street
Gibraltar

Principal Auditor

Our ref :

Your ref :

Date : 18 December 2013

RE: ANNUAL ACCOUNTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2013

I herewith enclose the annual accounts for the financial year ended 31 March 2013, in accordance with the requirements of Section 52 (1) of the Public Finance (Control and Audit) Act.

Christine Victory
Accountant General



GOVERNMENT OF GIBRALTAR
Annual Accounts

For The Financial Year Ended

31 March 2013


Treasury Department
18 December 2013

GOVERNMENT OF GIBRALTAR
STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2013

| ASSETS | | <i>Previous Year</i> |
|--|--------------------------|--------------------------|
| LIQUID RESERVES | £256,440,348.02 | £219,597,898.25 |
| ADVANCES | £8,864,441.79 | £27,817,312.19 |
| UNRETIRED IMPRESTS | £1,828,534.94 | £1,519,969.94 |
| | <u>£267,133,324.75</u> | <u>£248,935,180.38</u> |
| FINANCED BY | | |
| SPECIAL FUNDS (As per Special Funds Summary) | £132,533,230.45 | £122,155,701.27 |
| (Less) Investments | <u>(£121,123,844.53)</u> | <u>(£121,658,829.12)</u> |
| Net due in respect of Special Funds | £11,409,385.92 | £496,872.15 |
| DEPOSITS | £180,981,889.11 | £35,490,127.83 |
| (Less) Investments | <u>(£484,517.15)</u> | <u>(£912,694.67)</u> |
| | £180,497,371.96 | £34,577,433.16 |
| CONTINGENCIES FUND | £400,000.00 | £400,000.00 |
| CONSOLIDATED FUND | | |
| Balance on 1 April 2012 | £213,460,875.07 | |
| Recurrent Revenue | £406,316,424.12 | |
| Revenue Public Undertakings | <u>£83,601,517.11</u> | |
| | £489,917,941.23 | |
| (Less) Recurrent Expenditure | (£241,553,596.79) | |
| Contributions to Public Undertakings from: | | |
| Revenues Collected | (£81,508,998.08) | |
| Consolidated Fund | <u>(£111,207,402.31)</u> | |
| | (£434,269,997.18) | |
| Contribution to Wholly Owned Government Companies | <u>(£17,429,758.89)</u> | |
| Surplus for 2012/2013 | £38,218,185.16 | |
| Transfer of Government Surplus to Social Assistance Fund | (£35,000,000.00) | |
| Repayment of Public Debt | (£141,961,000.00) | |
| Gain on foreign exchange rates | <u>£108,506.64</u> | |
| Consolidated Fund Balance on 31 March 2013 | <u>£74,826,566.87</u> | <u>£213,460,875.07</u> |
| | <u>£267,133,324.75</u> | <u>£248,935,180.38</u> |

Notes:

- This statement does not include the following:
 - Government Shareholdings with a Book Value of £165,201,402.00
 - The Assets and Liabilities of the Savings Bank Fund
 - The Assets and Liabilities of the Gibraltar Port Authority Commercial Finance Account
- Public Debt of Gibraltar - Aggregate £375.7m; Cash Reserves £86.1m; Net Public Debt £289.6m.
- The Government's accounting system is maintained on a 'cash basis'. Therefore, this statement does not reflect any physical assets held by Government, such as the value of buildings, vehicles and other non-financial assets. Similarly, accruals are not reflected and the above fund balances represent the actual cash value of the financial assets in hand
- The Consolidated Fund Recurrent account includes the Recurrent Revenues of Government Agencies and Authorities and the Expenditure by such entities funded from the Revenues in accordance with the Public Finance (Control and Audit) (Amendment) Act 2011


 C Victory
 Accountant General
 18 December 2013

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | ACTUAL REVENUE | OVER/(UNDER) THE ESTIMATE |
|---------------------------------------|---------------------------------|------------------------|------------------------------|
| <u>CONSOLIDATED FUND</u> | | | |
| <u>SUMMARY OF REVENUE</u> | | | |
| 1 :- INCOME TAXES | £190,000,000 | £189,849,758.17 | (£150,241.83) |
| 2 :- DUTIES, TAXES AND OTHER RECEIPTS | £123,790,000 | £152,486,433.74 | £28,696,433.74 |
| 3 :- GAMBLING FEES, TAXES AND LOTTERY | £12,141,000 | £14,040,374.06 | £1,899,374.06 |
| 4 :- RATES AND RENTS | £25,001,000 | £24,139,792.89 | (£861,207.11) |
| 5 :- DEPARTMENTAL FEES AND RECEIPTS | £100,309,000 | £103,380,982.74 | £3,071,982.74 |
| 6 :- GOVERNMENT EARNINGS | £6,512,000 | £6,020,599.63 | (£491,400.37) |
| Total Recurrent Revenue | £457,753,000 | £489,917,941.23 | £32,164,941.23 |
| 7 :- EXCEPTIONAL ITEM | £0 | £0.00 | £0.00 |
| 8 :- PUBLIC DEBT | £0 | £0.00 | £0.00 |
| TOTAL REVENUE | £457,753,000 | £489,917,941.23 | £32,164,941.23 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2011/12 | ACTUAL REVENUE | OVER/(UNDER) THE ESTIMATE |
|---|---------------------------------|------------------------|---------------------------------|
| HEAD 1 :- INCOME TAXES | | | |
| 1 Income Tax | £133,000,000 | £125,169,854.28 | (£7,830,145.72) |
| 2 Company Tax | £57,000,000 | £64,679,903.89 | £7,679,903.89 |
| TOTAL INCOME TAXES | £190,000,000 | £189,849,758.17 | (£150,241.83) |
| HEAD 2 :- DUTIES, TAXES AND OTHER RECEIPTS | | | |
| 1 Import Duties | £117,000,000 | £146,853,278.52 | £29,853,278.52 |
| 2 Tobacco Licences | £70,000 | £83,480.00 | £13,480.00 |
| 3 Transit and Bonded Stores Operators Fees | £470,000 | £60,980.00 | (£409,020.00) |
| 4 Stamp Duties | £4,000,000 | £3,061,612.44 | (£938,387.56) |
| 5 Land Registration Fees | £290,000 | £312,519.76 | £22,519.76 |
| 6 Companies House Fees | £1,880,000 | £2,039,563.02 | £159,563.02 |
| 7 Other Receipts | £80,000 | £75,000.00 | (£5,000.00) |
| TOTAL DUTIES, TAXES AND OTHER RECEIPTS | £123,790,000 | £152,486,433.74 | £28,696,433.74 |
| HEAD 3 :- GAMBLING FEES, TAXES AND LOTTERY | | | |
| 1 Gaming Tax | £11,500,000 | £12,684,227.22 | £1,184,227.22 |
| 2 Gaming Licences | £550,000 | £594,955.67 | £44,955.67 |
| 3 Government Lottery - Management Expenses | £90,000 | £90,000.00 | £0.00 |
| 4 Government Lottery - Surplus | £1,000 | £671,191.17 | £670,191.17 |
| TOTAL GAMBLING FEES, TAXES AND LOTTERY | £12,141,000 | £14,040,374.06 | £1,899,374.06 |
| HEAD 4 :- RATES AND RENTS | | | |
| 1 General Rates and Salt Water Charges | £22,600,000 | £21,794,103.67 | (£805,896.33) |
| 2 Ground and Sundry Rents (a) | £2,400,000 | £2,337,653.22 | (£62,346.78) |
| 3 Assignments on Premiums | £1,000 | £8,036.00 | £7,036.00 |
| TOTAL RATES AND RENTS | £25,001,000 | £24,139,792.89 | (£861,207.11) |

Note:

(a) The revenue derived from Ground and Sundry Rents has been offset by £67,157.63 being the ground rent deductions afforded to private housing estates in relation to the embellishment, maintenance and improvement works carried out on their respective housing estates during the year.

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | ACTUAL REVENUE | OVER/(UNDER) THE ESTIMATE |
|--|---------------------------------|-------------------|---------------------------------|
| HEAD 5 :- DEPARTMENTAL FEES AND RECEIPTS | | | |
| ADMINISTRATION | | | |
| <i>Immigration and Civil Status</i> | | | |
| 1 Passport Fees | £185,000 | £194,379.00 | £9,379.00 |
| 2 Naturalisation Fees | £20,000 | £51,557.00 | £31,557.00 |
| 3 British Nationality Fees | £2,000 | £3,250.00 | £1,250.00 |
| 4 Immigration Fees | £17,000 | £20,716.50 | £3,716.50 |
| 5 Document Legalisation Fees | £190,000 | £190,460.00 | £460.00 |
| 6 Civil Status Fees | £160,000 | £174,316.89 | £14,316.89 |
| <i>Aviation</i> | | | |
| 7 Airport Departure Tax | £1,800,000 | £1,688,221.53 | (£111,778.47) |
| 8 Fees and Concessions | £525,000 | £2,063,618.81 | £1,538,618.81 |
| 9 Airport Landing Fees | £585,000 | £479,919.32 | (£105,080.68) |
| HEALTH AND ENVIRONMENT | | | |
| <i>Gibraltar Health Authority</i> | | | |
| 10 Group Practice Medical Scheme | £42,600,000 | £43,421,435.58 | £821,435.58 |
| 11 Medical Services to Non-Entitled Patients | £2,650,000 | £2,650,000.00 | £0.00 |
| 12 Other Receipts | £600,000 | £577,823.82 | (£22,176.18) |
| 13 Services provided to MOD | £1,000,000 | £998,657.52 | (£1,342.48) |
| <i>Environment</i> | | | |
| 14 Public Health and Environmental Fees | £150,000 | £162,827.69 | £12,827.69 |
| 15 Cemetery Fees | £14,000 | £11,474.00 | (£2,526.00) |
| 16 Litter Control Fees | £2,000 | £450.00 | (£1,550.00) |
| 17 Animal Welfare Charges | £10,000 | £0.00 | (£10,000.00) |
| HOUSING | | | |
| 18 House Rents | £2,700,000 | £2,907,696.77 | £207,696.77 |
| 19 Hostel Fees | £100,000 | £107,426.00 | £7,426.00 |
| FAMILY AND COMMUNITY AFFAIRS | | | |
| <i>Care Agency</i> | | | |
| 20 Residents Contributions | £1,200,000 | £1,130,746.95 | (£69,253.05) |
| 21 Miscellaneous Income | £10,000 | £13,889.14 | £3,889.14 |
| 22 Inter-country Adoptions | £1,000 | £500.00 | (£500.00) |
| EDUCATION, TELECOMMUNICATIONS AND JUSTICE | | | |
| <i>Education</i> | | | |
| 23 Gibraltar College | £50,000 | £66,056.00 | £16,056.00 |
| 24 Adult Education Fees | £45,000 | £31,140.00 | (£13,860.00) |
| 25 MOD Fees For Government Schools | £200,000 | £200,864.81 | £864.81 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | ACTUAL REVENUE | OVER/(UNDER) THE ESTIMATE |
|---|---------------------------------|-------------------|---------------------------------|
| HEAD 5 :- DEPARTMENTAL FEES AND RECEIPTS | | | |
| EDUCATION, TELECOMMUNICATIONS AND JUSTICE | | | |
| <i>Education</i> | | | |
| 26 Non Residents School Fees | £100,000 | £60,673.51 | (£39,326.49) |
| 27 Scholarship Fees - Reimbursements | £100,000 | £63,660.65 | (£36,339.35) |
| <i>Gibraltar Regulatory Authority</i> | | | |
| 28 Frequency Co-ordinator Reimbursements | £77,000 | £60,054.21 | (£16,945.79) |
| 29 Licences and Fees | £2,050,000 | £1,976,612.00 | (£73,388.00) |
| <i>Justice</i> | | | |
| 30 Fines and Forfeitures | £720,000 | £862,264.00 | £142,264.00 |
| 31 Court Fees | £160,000 | £1,179,521.98 | £1,019,521.98 |
| <i>Trade Licences</i> | | | |
| 32 Trade Licences | £42,000 | £47,423.00 | £5,423.00 |
| 33 Liquor Licences | £80,000 | £91,166.88 | £11,166.88 |
| ENTERPRISE, TRAINING AND EMPLOYMENT | | | |
| <i>Enterprise</i> | | | |
| 34 EU Grant - European Social Fund | £12,000 | £6,813.00 | (£5,187.00) |
| 35 EU Grant - European Regional Development Fund | £39,000 | £26,717.70 | (£12,282.30) |
| 36 EU Grant - Interreg | £6,000 | £0.00 | (£6,000.00) |
| <i>Training</i> | | | |
| 37 Contribution by European Social Fund | £1,200,000 | £362,949.00 | (£837,051.00) |
| 38 Miscellaneous | £125,000 | £157,115.00 | £32,115.00 |
| 39 Contribution by Gibraltar Car Parks Ltd for Staff Services | £39,000 | £229,536.98 | £190,536.98 |
| <i>Employment</i> | | | |
| 40 Fines | £50,000 | £174,750.00 | £124,750.00 |
| TOURISM, PUBLIC TRANSPORT AND THE PORT | | | |
| <i>Tourism</i> | | | |
| 41 Tourist Sites Receipts | £3,500,000 | £3,248,459.78 | (£251,540.22) |
| 42 Miscellaneous Receipts | £3,000 | £2,296.40 | (£703.60) |
| <i>Coach Terminal</i> | | | |
| 43 Coach Terminal Fees | £70,000 | £69,521.25 | (£478.75) |
| <i>Public Transport</i> | | | |
| 44 Road Service Licences | £30,000 | £26,097.00 | (£3,903.00) |
| <i>Gibraltar Port Authority</i> | | | |
| 45 Tonnage Dues | £4,000,000 | £4,337,461.49 | £337,461.49 |
| 46 Berthing Charges | £750,000 | £1,165,668.66 | £415,668.66 |
| 47 Small Boat Moorings | £6,000 | £6,400.00 | £400.00 |
| 48 Port Arrival and Departure Tax | £550,000 | £292,245.40 | (£257,754.60) |
| 49 Port, Operator and Harbour Craft Licences | £250,000 | £247,712.32 | (£2,287.68) |
| 50 Bunkering Charges | £900,000 | £582,155.98 | (£317,844.02) |
| 51 Miscellaneous Charges | £100,000 | £169,875.18 | £69,875.18 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | ACTUAL REVENUE | OVER/(UNDER) THE ESTIMATE |
|--|---------------------------------|------------------------|---------------------------------|
| HEAD 5 :- DEPARTMENTAL FEES AND RECEIPTS | | | |
| TOURISM, PUBLIC TRANSPORT AND THE PORT | | | |
| <i>Maritime</i> | | | |
| 52 Ship Registration Fees | £1,150,000 | £1,247,233.83 | £97,233.83 |
| 53 Yacht Registration Fees | £60,000 | £41,581.50 | (£18,418.50) |
| TRAFFIC | | | |
| <i>Driver and Vehicle Licences</i> | | | |
| 54 Vehicle Licences and Fees | £210,000 | £218,555.00 | £8,555.00 |
| 55 Vehicle Testing | £200,000 | £199,313.50 | (£686.50) |
| 56 Vehicle Registrations | £80,000 | £78,015.00 | (£1,985.00) |
| 57 Driving Tests | £45,000 | £55,658.00 | £10,658.00 |
| SPORT & LEISURE, CULTURE, HERITAGE, POSTAL SERVICES AND UTILITIES | | | |
| <i>Gibraltar Sports and Leisure Authority</i> | | | |
| 58 Kings Bastion Leisure Centre Ltd | £780,000 | £834,623.98 | £54,623.98 |
| 59 Fund Raising | £11,000 | £10,000.00 | (£1,000.00) |
| 60 Miscellaneous | £3,000 | £1,253.50 | (£1,746.50) |
| <i>Culture and Heritage</i> | | | |
| 61 Museum Entrance Charges | £25,000 | £22,768.00 | (£2,232.00) |
| 62 John Mackintosh Hall Receipts | £15,000 | £16,100.67 | £1,100.67 |
| 63 Ince's Hall Receipts | £9,000 | £1,850.00 | (£7,150.00) |
| 64 Heritage Conferences | £1,000 | £500.00 | (£500.00) |
| <i>Postal Services</i> | | | |
| 65 Sale of Stamps | £720,000 | £570,899.14 | (£149,100.86) |
| 66 Post Office Boxes - Rentals | £59,000 | £57,855.00 | (£1,145.00) |
| 67 Terminal Mail Fees | £760,000 | £668,789.41 | (£91,210.59) |
| 68 Philatelic Bureau | £57,000 | £54,875.00 | (£2,125.00) |
| 69(a) E-Commerce Sales | £50,000 | £91,510.23 | £41,510.23 |
| 69(b) Recovery of Direct Labour and Labour-Related Costs | £28,000 | £56,415.55 | £28,415.55 |
| 70 Miscellaneous Receipts | £50,000 | £59,463.61 | £9,463.61 |
| <i>Utilities: Gibraltar Electricity Authority</i> | | | |
| 71(a) Sale of Electricity to Consumers: Billed Charges to Consumers | £23,595,000 | £23,572,762.98 | (£22,237.02) |
| 71(b) Sale of Electricity to Consumers: Arrears | £200,000 | £462,770.93 | £262,770.93 |
| 72 Consumers' Connection Fees | £50,000 | £68,998.78 | £18,998.78 |
| 73(a) Miscellaneous | £1,000 | £0.00 | (£1,000.00) |
| 73(b) Fuel Hedge Contract Receipts | £875,000 | £527,277.86 | (£347,722.14) |
| 74 Commercial Works | £1,500,000 | £1,554,607.49 | £54,607.49 |
| <i>Environment</i> | | | |
| 75 Event Sponsorship: Thinking Green Conference | £0 | £87,676.51 | £87,676.51 |
| <i>Culture and Heritage</i> | | | |
| 76(a) Revenues Received: Mega Concert | £0 | £225,048.57 | £225,048.57 |
| TOTAL DEPARTMENTAL FEES AND RECEIPTS | £100,309,000 | £103,380,982.74 | £3,071,982.74 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | ACTUAL REVENUE | OVER/(UNDER) THE ESTIMATE |
|--|---------------------------------|----------------------|---------------------------------|
| <u>HEAD 6 :- GOVERNMENT EARNINGS</u> | | | |
| <i>Interest</i> | | | |
| 1 Consolidated Fund | £400,000 | £276,998.45 | (£123,001.55) |
| <i>Other Fees and Receipts</i> | | | |
| 2 Widows' and Orphans' Pension Scheme Contributions | £1,000 | £983.96 | (£16.04) |
| 3 Spouses' and Childrens' Pension Scheme Contributions | £1,000 | £0.00 | (£1,000.00) |
| 4 MOD - Police Pensions | £355,000 | £339,413.81 | (£15,586.19) |
| 5 Gibraltar Regulatory Authority | £5,000 | £5,000.00 | £0.00 |
| 6 Services Performed by Public Officers | £170,000 | £176,191.80 | £6,191.80 |
| 7 Other Reimbursements | £1,100,000 | £1,377,561.68 | £277,561.68 |
| 8 Loan Repayments | £1,000 | £0.00 | (£1,000.00) |
| <i>Currency and Coinage</i> | | | |
| 9 Commemorative Coin Sales | £12,000 | £9,666.40 | (£2,333.60) |
| 10 Royalties on Coin Sales | £152,000 | £147,035.90 | (£4,964.10) |
| 11 Circulating Coinage | £600,000 | £320,919.00 | (£279,081.00) |
| 12 Note Security Fund - Surplus | £1,000 | £0.00 | (£1,000.00) |
| 13 Note Security Fund - Demonetisation of Notes | £1,000 | £0.00 | (£1,000.00) |
| <i>Licences</i> | | | |
| 14 Miscellaneous Licences | £13,000 | £16,828.63 | £3,828.63 |
| <i>Dividends from Government Shareholdings</i> | | | |
| 15 AquaGib Ltd. | £300,000 | £0.00 | (£300,000.00) |
| 16 Gibtelecom Ltd. | £3,400,000 | £3,350,000.00 | (£50,000.00) |
| TOTAL GOVERNMENT EARNINGS | £6,512,000 | £6,020,599.63 | (£491,400.37) |
| <u>HEAD 7 :- EXCEPTIONAL ITEM</u> | | | |
| | £0 | £0.00 | £0.00 |
| TOTAL EXCEPTIONAL ITEM | £0 | £0.00 | £0.00 |
| <u>HEAD 8 :- PUBLIC DEBT</u> | | | |
| 1 Net Borrowings | £0 | £0.00 | £0.00 |
| TOTAL NET BORROWINGS | £0 | £0.00 | £0.00 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | ADDITIONAL REQUIREMENTS | TOTAL AUTHORISED EXPENDITURE | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|---|---------------------------------|----------------------------|------------------------------------|------------------------|-----------------------|
| <u>SUMMARY</u> | | | | | |
| <u>CONSOLIDATED FUND CHARGES</u> | | | | | |
| 01 :- STATUTORY OFFICES | £536,000 | £29,646 | £565,646 | £565,645.19 | £0.81 |
| 02 :- JUDICATURE | £1,501,000 | £1,331,574 | £2,832,574 | £2,745,265.48 | £87,308.52 |
| 03 :- PENSIONS | £27,762,000 | £1,938,238 | £29,700,238 | £24,953,830.39 | £4,746,407.61 |
| 04 :- EMPLOYER'S CONTRIBUTIONS | £3,500,000 | £0 | £3,500,000 | £3,441,674.42 | £58,325.58 |
| 05 :- PUBLIC DEBT CHARGES | £20,515,000 | £395,680 | £20,910,680 | £20,910,678.60 | £1.40 |
| 06 :- PUBLIC SERVICES OMBUDSMAN | £269,000 | £11,466 | £280,466 | £273,134.89 | £7,331.11 |
| 07 :- REVENUE REPAYMENTS | £5,000,000 | £1,673,081 | £6,673,081 | £6,673,080.75 | £0.25 |
| 08 :- CHARITIES ACT | £10,000 | £0 | £10,000 | £0.00 | £10,000.00 |
| 09 :- PUBLIC DEBT | £68,000,000 | £73,961,000 | £141,961,000 | £141,961,000.00 | £0.00 |
| | £127,093,000 | £79,340,685 | £206,433,685 | £201,524,309.72 | £4,909,375.28 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | ADDITIONAL REQUIREMENTS | TOTAL AUTHORISED EXPENDITURE | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|--|---------------------------------|----------------------------|------------------------------------|-----------------------|-----------------------|
| <u>CONSOLIDATED FUND CHARGES - RECURRENT</u> | | | | | |
| <u>01 :- STATUTORY OFFICES</u> | | | | | |
| <i>PERSONAL EMOLUMENTS</i> | | | | | |
| 1(a) Salaries | £505,000 | £27,532 | £532,532 | £532,531.57 | £0.43 |
| 1(b) Allowances | £31,000 | £2,114 | £33,114 | £33,113.62 | £0.38 |
| TOTAL STATUTORY OFFICES | £536,000 | £29,646 | £565,646 | £565,645.19 | £0.81 |
| <u>02 :- JUDICATURE</u> | | | | | |
| 1 Legal Aid and Assistance | £950,000 | £1,260,558 | £2,210,558 | £2,210,557.36 | £0.64 |
| 2 Court of Appeal Expenses | £200,000 | £0 | £200,000 | £112,692.96 | £87,307.04 |
| 3 Salaries of Other Supreme Court Judges | £351,000 | £13,927 | £364,927 | £364,927.00 | £0.00 |
| 4 Awards for Courage | £0 | £200 | £200 | £200.00 | £0.00 |
| 5 Gratuities and Allowances | £0 | £56,889 | £56,889 | £56,888.16 | £0.84 |
| TOTAL JUDICATURE | £1,501,000 | £1,331,574 | £2,832,574 | £2,745,265.48 | £87,308.52 |
| <u>03 :- PENSIONS</u> | | | | | |
| 1 Pensions | £21,500,000 | £1,938,238 | £23,438,238 | £23,438,237.74 | £0.26 |
| 2 Gratuities under the Pensions Act and Parliament Act | £5,800,000 | £0 | £5,800,000 | £1,165,207.75 | £4,634,792.25 |
| 3 Pensions (Widows and Orphans) | £220,000 | £0 | £220,000 | £214,138.98 | £5,861.02 |
| 4 Pensions (Spouses and Childrens) | £1,000 | £0 | £1,000 | £0.00 | £1,000.00 |
| 5 Refund of WOPS Contributions | £1,000 | £0 | £1,000 | £0.00 | £1,000.00 |
| 6 Pensions - Former Government Employees | £143,000 | £0 | £143,000 | £115,048.98 | £27,951.02 |
| 7 Gratuities - Former Government Employees | £96,000 | £0 | £96,000 | £21,196.94 | £74,803.06 |
| 8 Pension Rights Transfers | £1,000 | £0 | £1,000 | £0.00 | £1,000.00 |
| TOTAL PENSIONS | £27,762,000 | £1,938,238 | £29,700,238 | £24,953,830.39 | £4,746,407.61 |
| <u>04 :- EMPLOYER'S CONTRIBUTIONS</u> | | | | | |
| 1 Social Insurance | £3,500,000 | £0 | £3,500,000 | £3,441,674.42 | £58,325.58 |
| TOTAL EMPLOYER'S CONTRIBUTIONS | £3,500,000 | £0 | £3,500,000 | £3,441,674.42 | £58,325.58 |
| <u>05 :- PUBLIC DEBT CHARGES</u> | | | | | |
| 1 Bank Interest and Other Costs | £8,515,000 | £7,192 | £8,522,192 | £8,522,191.59 | £0.41 |
| 2 Government Debentures - Interest | £12,000,000 | £388,488 | £12,388,488 | £12,388,487.01 | £0.99 |
| TOTAL PUBLIC DEBT CHARGES | £20,515,000 | £395,680 | £20,910,680 | £20,910,678.60 | £1.40 |

| | ORIGINAL ESTIMATE 2012/13 | ADDITIONAL REQUIREMENTS | TOTAL AUTHORISED EXPENDITURE | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|---|---------------------------------|----------------------------|------------------------------------|-----------------------|-----------------------|
| CONSOLIDATED FUND CHARGES - RECURRENT | | | | | |
| 06 :- PUBLIC SERVICES OMBUDSMAN | | | | | |
| PERSONAL EMOLUMENTS | | | | | |
| 1 Salaries | £204,000 | £3,454 | £207,454 | £207,453.50 | £0.50 |
| 2(i) Overtime - Conditioned | £0 | £0 | £0 | £0.00 | £0.00 |
| 2(ii) Overtime - Emergency | £0 | £0 | £0 | £0.00 | £0.00 |
| 2(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0.00 | £0.00 |
| 2(iv) Overtime - Discretionary | £4,000 | £0 | £4,000 | £2,844.67 | £1,155.33 |
| 3 Allowances | £0 | £0 | £0 | £0.00 | £0.00 |
| 4 Employer's Contributions | £29,000 | £0 | £29,000 | £26,467.12 | £2,532.88 |
| 5 Pension Contribution | £0 | £0 | £0 | £0.00 | £0.00 |
| TOTAL PERSONAL EMOLUMENTS | £237,000 | £3,454 | £240,454 | £236,765.29 | £3,688.71 |
| OTHER CHARGES | | | | | |
| Office Expenses | | | | | |
| 6 General Expenses | £4,000 | £0 | £4,000 | £3,092.72 | £907.28 |
| 7 Electricity and Water | £1,000 | £0 | £1,000 | £920.75 | £79.25 |
| 8 Printing and Stationery | £4,000 | £493 | £4,493 | £4,492.11 | £0.89 |
| 9 Telephone Service | £4,000 | £218 | £4,218 | £4,217.28 | £0.72 |
| Contracted Services | | | | | |
| 10 Office Cleaning | £3,000 | £406 | £3,406 | £3,405.36 | £0.64 |
| Operational Expenses | | | | | |
| 11 Publications | £1,000 | £0 | £1,000 | £297.00 | £703.00 |
| 12 Conferences, Training and Travelling Expenses | £7,000 | £4,486 | £11,486 | £11,485.42 | £0.58 |
| 13 Computer and Office Equipment | £5,000 | £0 | £5,000 | £3,049.99 | £1,950.01 |
| 14 International Ombudsman Institute World Conference | £3,000 | £2,409 | £5,409 | £5,408.97 | £0.03 |
| TOTAL OTHER CHARGES | £32,000 | £8,012 | £40,012 | £36,369.60 | £3,642.40 |
| TOTAL PUBLIC SERVICES OMBUDSMAN | £269,000 | £11,466 | £280,466 | £273,134.89 | £7,331.11 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | ADDITIONAL REQUIREMENTS | TOTAL AUTHORISED EXPENDITURE | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|-----------------|---------------------------------|----------------------------|------------------------------------|-----------------------|-----------------------|
|-----------------|---------------------------------|----------------------------|------------------------------------|-----------------------|-----------------------|

CONSOLIDATED FUND CHARGES - RECURRENT

07 :- REVENUE REPAYMENTS

| | | | | | |
|---------------------------------|-------------------|-------------------|-------------------|----------------------|--------------|
| 1 Repayment of Revenue | £5,000,000 | £1,673,081 | £6,673,081 | £6,673,080.75 | £0.25 |
| TOTAL REVENUE REPAYMENTS | £5,000,000 | £1,673,081 | £6,673,081 | £6,673,080.75 | £0.25 |

08 :- CHARITIES ACT

| | | | | | |
|----------------------------|----------------|-----------|----------------|--------------|-------------------|
| 1 Miscellaneous Expenses | £10,000 | £0 | £10,000 | £0.00 | £10,000.00 |
| TOTAL CHARITIES ACT | £10,000 | £0 | £10,000 | £0.00 | £10,000.00 |

CONSOLIDATED FUND CHARGES - NON-RECURRENT

09 :- PUBLIC DEBT

| | | | | | |
|--------------------------|--------------------|--------------------|---------------------|------------------------|--------------|
| 1 Net Repayments | £68,000,000 | £73,961,000 | £141,961,000 | £141,961,000.00 | £0.00 |
| TOTAL PUBLIC DEBT | £68,000,000 | £73,961,000 | £141,961,000 | £141,961,000.00 | £0.00 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED EXPENDITURE | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|---|---------------------------------|--------------------|------------|------------------------------------|-----------------------|-----------------------|
| SUMMARY | | | | | | |
| CONSOLIDATED FUND - DEPARTMENTAL EXPENDITURE | | | | | | |
| CHIEF MINISTER | | | | | | |
| 1 :- TREASURY | £13,615,000 | £0 | £0 | £13,615,000 | £13,051,459.93 | £563,540.07 |
| 2 :- NO. 6 CONVENT PLACE | £8,546,000 | £0 | £3,284,800 | £11,830,800 | £11,830,692.22 | £107.78 |
| 3 :- CUSTOMS | £5,168,000 | £0 | £355,130 | £5,523,130 | £5,523,075.12 | £54.88 |
| 4 :- BROADCASTING | £2,535,000 | £0 | £498,380 | £3,033,380 | £3,033,372.18 | £7.82 |
| 5 :- INCOME TAX | £2,455,000 | £0 | £0 | £2,455,000 | £2,367,158.81 | £87,841.19 |
| 6 :- PARLIAMENT | £1,387,000 | £0 | £60,850 | £1,447,850 | £1,447,828.66 | £21.34 |
| 7 :- HUMAN RESOURCES | £1,258,000 | £0 | £420,350 | £1,678,350 | £1,678,330.04 | £19.96 |
| 8 :- IMMIGRATION AND CIVIL STATUS | £4,265,000 | £0 | £405,400 | £4,670,400 | £4,670,390.84 | £9.16 |
| 9 :- FINANCIAL SECRETARY'S OFFICE | £525,000 | £0 | £0 | £525,000 | £481,294.10 | £43,705.90 |
| 10 :- PROCUREMENT OFFICE | £263,000 | £0 | £0 | £263,000 | £260,695.10 | £2,304.90 |
| DEPUTY CHIEF MINISTER | | | | | | |
| 11 :- CIVIL AVIATION | £3,264,000 | £0 | £83,290 | £3,347,290 | £3,347,281.49 | £8.51 |
| 12 :- TOWN PLANNING AND BUILDING CONTROL | £787,000 | £0 | £59,090 | £846,090 | £846,082.14 | £7.86 |
| MINISTER FOR HEALTH AND THE ENVIRONMENT | | | | | | |
| 13 :- HEALTH | £85,283,000 | £0 | £0 | £85,283,000 | £84,370,528.80 | £912,471.20 |
| 14 :- ENVIRONMENT | £12,684,000 | £0 | £456,010 | £13,140,010 | £13,139,978.28 | £31.72 |
| MINISTER FOR HOUSING AND THE ELDERLY | | | | | | |
| 15 :- HOUSING - ADMINISTRATION | £9,568,000 | £0 | £83,280 | £9,651,280 | £9,651,275.19 | £4.81 |
| MINISTER FOR EQUALITY AND SOCIAL SERVICES | | | | | | |
| 16 :- FAMILY AND COMMUNITY AFFAIRS | £21,481,000 | £0 | £0 | £21,481,000 | £20,810,732.18 | £670,267.82 |
| MINISTER FOR EDUCATION, FINANCIAL SERVICES, GAMING, TELECOMMUNICATIONS AND JUSTICE | | | | | | |
| 17 :- EDUCATION | £34,982,000 | £0 | £0 | £34,982,000 | £33,668,149.99 | £1,313,850.01 |
| 18 :- POLICING | £11,075,000 | £0 | £1,171,570 | £12,246,570 | £12,246,448.08 | £121.92 |
| 19 :- FINANCIAL SERVICES | £2,256,000 | £0 | £301,930 | £2,557,930 | £2,557,878.15 | £51.85 |
| 20 :- PRISON | £1,975,000 | £0 | £79,060 | £2,054,060 | £2,054,044.74 | £15.26 |
| 21 :- GIBRALTAR LAW COURTS | £1,736,000 | £0 | £0 | £1,736,000 | £1,612,440.98 | £123,559.02 |
| 22 :- GIBRALTAR REGULATORY AUTHORITY | £1,008,000 | £0 | £0 | £1,008,000 | £971,935.77 | £36,064.23 |
| 23 :- ATTORNEY GENERAL'S CHAMBERS | £957,000 | £0 | £0 | £957,000 | £914,534.32 | £42,465.68 |
| 24 :- LEGISLATION SUPPORT UNIT | £525,000 | £0 | £0 | £525,000 | £373,049.38 | £151,950.62 |
| 25 :- GAMBLING DIVISION | £355,000 | £0 | £0 | £355,000 | £340,891.22 | £14,108.78 |
| MINISTER FOR ENTERPRISE, TRAINING AND EMPLOYMENT | | | | | | |
| 26 :- SOCIAL SECURITY | £36,108,000 | £0 | £0 | £36,108,000 | £36,021,555.56 | £86,444.44 |
| 27 :- EMPLOYMENT AND LABOUR | £15,613,000 | £0 | £0 | £15,613,000 | £15,599,171.83 | £13,828.17 |
| 28 :- STATISTICS OFFICE | £472,000 | £0 | £0 | £472,000 | £400,296.09 | £71,703.91 |
| MINISTER FOR TOURISM, PUBLIC TRANSPORT AND THE PORT | | | | | | |
| 29 :- PORT AND SHIPPING | £5,511,000 | £0 | £296,650 | £5,807,650 | £5,807,632.99 | £17.01 |
| 30 :- TOURISM | £3,861,000 | £0 | £428,480 | £4,289,480 | £4,289,407.78 | £72.22 |
| 31 :- PUBLIC TRANSPORT AND COMMERCIAL AFFAIRS | £318,000 | £0 | £93,350 | £411,350 | £411,316.45 | £33.55 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED EXPENDITURE | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|---|---------------------------------|--------------------|----------------------|------------------------------------|------------------------|-----------------------|
| SUMMARY | | | | | | |
| CONSOLIDATED FUND - DEPARTMENTAL EXPENDITURE | | | | | | |
| MINISTER FOR TRAFFIC, HEALTH AND SAFETY AND TECHNICAL SERVICES | | | | | | |
| 32 :- TECHNICAL SERVICES | £4,746,000 | £0 | £0 | £4,746,000 | £4,143,441.00 | £602,559.00 |
| 33 :- DRIVER AND VEHICLE LICENSING | £711,000 | £0 | £60,620 | £771,620 | £771,602.02 | £17.98 |
| MINISTER FOR SPORTS, CULTURE, HERITAGE AND YOUTH | | | | | | |
| 34 :- UTILITIES | £48,066,000 | £0 | £7,096,000 | £55,162,000 | £55,161,970.58 | £29.42 |
| 35 :- COLLECTION AND DISPOSAL OF REFUSE | £5,090,000 | £0 | £0 | £5,090,000 | £4,714,763.54 | £375,236.46 |
| 36 :- SPORT AND LEISURE | £3,536,000 | £0 | £474,490 | £4,010,490 | £4,010,470.00 | £20.00 |
| 37 :- FIRE SERVICE | £3,940,000 | £0 | £0 | £3,940,000 | £3,838,585.86 | £101,414.14 |
| 38 :- CULTURE AND HERITAGE | £2,845,000 | £0 | £989,830 | £3,834,830 | £3,834,803.80 | £26.20 |
| 39 :- POSTAL SERVICES | £3,102,000 | £0 | £0 | £3,102,000 | £3,074,241.48 | £27,758.52 |
| 40 :- CIVIL CONTINGENCY | £173,000 | £0 | £6,110 | £179,110 | £179,096.39 | £13.61 |
| 41 :- YOUTH | £389,000 | £0 | £49,550 | £438,550 | £438,532.33 | £17.67 |
| GIBRALTAR AUDIT OFFICE | | | | | | |
| 42 :- GIBRALTAR AUDIT OFFICE | £809,000 | £0 | £0 | £809,000 | £760,252.05 | £48,747.95 |
| Total Departmental Expenditure | £363,243,000 | £0 | £16,754,220 | £379,997,220 | £374,706,687.46 | £5,290,532.54 |
| SUPPLEMENTARY PROVISION | | | | | | |
| 43 :- SUPPLEMENTARY PROVISION | £8,000,000 | £15,930,000 | (£23,784,220) | £145,780 | £0.00 | £145,780.00 |
| Total Supplementary Provision | £8,000,000 | £15,930,000 | (£23,784,220) | £145,780 | £0.00 | £145,780.00 |
| CONTRIBUTION TO WHOLLY OWNED GOVERNMENT COMPANIES | | | | | | |
| 44 :- CONTRIBUTION TO GOVERNMENT OWNED COMPANIES | £10,400,000 | £0 | £7,030,000 | £17,430,000 | £17,429,758.89 | £241.11 |
| Total Contribution to Wholly-Owned Government Companies | £10,400,000 | £0 | £7,030,000 | £17,430,000 | £17,429,758.89 | £241.11 |
| CONTRIBUTION TO IMPROVEMENT AND DEVELOPMENT FUND | | | | | | |
| 45 :- CONTRIBUTION TO THE IMPROVEMENT AND DEVELOPMENT FUND | £16,000,000 | £0 | £0 | £16,000,000 | £0.00 | £16,000,000.00 |
| Total Contribution to the Improvement and Development Fund | £16,000,000 | £0 | £0 | £16,000,000 | £0.00 | £16,000,000.00 |
| TRANSFER OF GOVERNMENT SURPLUS | | | | | | |
| 46 :- TRANSFER OF GOVERNMENT SURPLUS | £0 | £35,000,000 | £0 | £35,000,000 | £35,000,000.00 | £0.00 |
| Total Transfer of Government Surplus | £0 | £35,000,000 | £0 | £35,000,000 | £35,000,000.00 | £0.00 |
| Total Consolidated Fund - Expenditure | £397,643,000 | £50,930,000 | £0 | £448,573,000 | £427,136,446.35 | £21,436,553.65 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|--|---------------------------------|--------------------|-----------|---------------------|-----------------------|-----------------------|
| 1 :- TREASURY | | | | | | |
| <u>PAYROLL</u> | | | | | | |
| <i>Personal Emoluments</i> | | | | | | |
| 1(1)(a) Salaries | £2,050,000 | £0 | £0 | £2,050,000 | £1,944,415.34 | |
| 1(1)(b)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iv) Overtime - Discretionary | £200,000 | £0 | £0 | £200,000 | £247,140.73 | |
| 1(1)(c) Allowances | £64,000 | £0 | £0 | £64,000 | £69,601.07 | |
| 1(1)(d) Temporary Assistance | £40,000 | £0 | £0 | £40,000 | £28,654.96 | |
| 1(1)(e) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £159.66 | |
| Total Personal Emoluments | £2,355,000 | £0 | £0 | £2,355,000 | £2,289,971.76 | |
| <i>Industrial Wages</i> | | | | | | |
| 1(2) | £0 | £0 | £0 | £0 | £0.00 | |
| Total Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | |
| TOTAL PAYROLL | £2,355,000 | £0 | £0 | £2,355,000 | £2,289,971.76 | £65,028.24 |
| <u>OTHER CHARGES</u> | | | | | | |
| <i>Office Expenses</i> | | | | | | |
| 2(1)(a) General Expenses | £24,000 | £0 | £0 | £24,000 | £32,388.13 | |
| 2(1)(b) Electricity and Water | £12,000 | £0 | £0 | £12,000 | £14,135.64 | |
| 2(1)(c) Telephone Service | £30,000 | £0 | £0 | £30,000 | £39,929.87 | |
| 2(1)(d) Printing and Stationery | £35,000 | £0 | £0 | £35,000 | £43,331.20 | |
| 2(1)(e) Contracted Services: Office Cleaning - Government Cleaning Scheme | £23,000 | £0 | £0 | £23,000 | £23,690.00 | |
| Total Office Expenses | £124,000 | £0 | £0 | £124,000 | £153,474.84 | |
| <i>Operational Expenses</i> | | | | | | |
| 2(2)(a) Staff Medical Services | £1,000 | £0 | £0 | £1,000 | £15.00 | |
| 2(2)(b) Banking and Related Services | £88,000 | £0 | £0 | £88,000 | £104,375.38 | |
| 2(2)(c) Computer Running Expenses | £30,000 | £0 | £0 | £30,000 | £32,616.47 | |
| 2(2)(d) Accountancy and Legal Expenses | £1,000 | £0 | £0 | £1,000 | £41.00 | |
| 2(2)(e) Security Expenses | £1,000 | £0 | £0 | £1,000 | £1,048.17 | |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|--|---------------------------------|--------------------|-----------|---------------------|-----------------------|-----------------------|
| 1 :- TREASURY | | | | | | |
| 2(2)(f) Rent and Service Charges - New Harbours | £4,000 | £0 | £0 | £4,000 | £8,232.05 | |
| 2(2)(g) Contracted Services: Security Services | £22,000 | £0 | £0 | £22,000 | £26,559.27 | |
| Total Operational Expenses | £147,000 | £0 | £0 | £147,000 | £172,887.34 | |
| 2(3) Insurance Premiums and Claims | £1,140,000 | £0 | £0 | £1,140,000 | £1,101,383.78 | |
| Total | £1,140,000 | £0 | £0 | £1,140,000 | £1,101,383.78 | |
| 2(4) Official Receiver Expenses | £25,000 | £0 | £0 | £25,000 | £3,000.00 | |
| Total | £25,000 | £0 | £0 | £25,000 | £3,000.00 | |
| 2(5) Property Services, Rents, Rates and Stamp Duty - Land Property Services Ltd - Contracted Services | £2,260,000 | £0 | £0 | £2,260,000 | £2,313,116.26 | |
| Total | £2,260,000 | £0 | £0 | £2,260,000 | £2,313,116.26 | |
| Circulating and Commemorative Coinage Expenses | | | | | | |
| 2(6)(a) Circulating Coinage Expenses | £180,000 | £0 | £0 | £180,000 | £136,789.93 | |
| 2(6)(b) Purchase of Commemorative Coins | £12,000 | £0 | £0 | £12,000 | £8,143.70 | |
| Total Circulating and Commemorative Coinage Expenses | £192,000 | £0 | £0 | £192,000 | £144,933.63 | |
| 2(7) Ex-Gratia Payments | £1,000 | £0 | £0 | £1,000 | £1,889.00 | |
| Total | £1,000 | £0 | £0 | £1,000 | £1,889.00 | |
| 2(8) Additional Gibraltar Savings Bank Interest | £480,000 | £0 | £0 | £480,000 | £0.00 | |
| Total | £480,000 | £0 | £0 | £480,000 | £0.00 | |
| 2(9) Provision for Workmens' Wages Roundings | £1,000 | £0 | £0 | £1,000 | £377.93 | |
| Total | £1,000 | £0 | £0 | £1,000 | £377.93 | |
| 2(10) Government Offices - Rent | £2,070,000 | £0 | £0 | £2,070,000 | £2,060,515.00 | |
| Total | £2,070,000 | £0 | £0 | £2,070,000 | £2,060,515.00 | |
| 2(11) Government Buildings - General Rates | £4,820,000 | £0 | £0 | £4,820,000 | £4,809,905.19 | |
| Total | £4,820,000 | £0 | £0 | £4,820,000 | £4,809,905.19 | |
| 2(12) Losses of Public Funds | £0 | £0 | £0 | £0 | £5.20 | |
| Total | £0 | £0 | £0 | £0 | £5.20 | |
| TOTAL OTHER CHARGES | £11,260,000 | £0 | £0 | £11,260,000 | £10,761,488.17 | £498,511.83 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|-----------------|---------------------------------|--------------------|----------|---------------------|-----------------------|-----------------------|
|-----------------|---------------------------------|--------------------|----------|---------------------|-----------------------|-----------------------|

1 :- TREASURY

1 :- TREASURY

SUMMARY

| | | | | | | |
|-----------------------|--------------------|-----------|-----------|--------------------|-----------------------|--------------------|
| Personal Emoluments | £2,355,000 | £0 | £0 | £2,355,000 | £2,289,971.76 | £65,028.24 |
| Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| Total Payroll | £2,355,000 | £0 | £0 | £2,355,000 | £2,289,971.76 | £65,028.24 |
| Other Charges | £11,260,000 | £0 | £0 | £11,260,000 | £10,761,488.17 | £498,511.83 |
| TOTAL TREASURY | £13,615,000 | £0 | £0 | £13,615,000 | £13,051,459.93 | £563,540.07 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|-----------------|---------------------------------|--------------------|----------|---------------------|-----------------------|-----------------------|
|-----------------|---------------------------------|--------------------|----------|---------------------|-----------------------|-----------------------|

2 :- NO. 6 CONVENT PLACE

PAYROLL

Personal Emoluments: General Office

| | | | | | |
|---|-------------------|-----------|-----------------|-------------------|----------------------|
| 1(1)(a) Salaries | £1,400,000 | £0 | £132,780 | £1,532,780 | £1,532,772.23 |
| 1(1)(b)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 |
| 1(1)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 |
| 1(1)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 |
| 1(1)(b)(iv) Overtime - Discretionary | £180,000 | £0 | £89,170 | £269,170 | £303,010.51 |
| 1(1)(c) Allowances | £70,000 | £0 | £0 | £70,000 | £47,075.48 |
| 1(1)(d) Temporary Assistance | £10,000 | £0 | £0 | £10,000 | £0.00 |
| 1(1)(e) Pension Contributions | £8,000 | £0 | £0 | £8,000 | £11,316.40 |
| 1(1)(f) Gratuities | £27,000 | £0 | £0 | £27,000 | £27,434.25 |
| Total Personal Emoluments: General Office | £1,695,000 | £0 | £221,950 | £1,916,950 | £1,921,608.87 |

Personal Emoluments: EU & International Department

| | | | | | |
|---|-----------------|-----------|----------------|-----------------|--------------------|
| 1(1)(g) Salaries | £510,000 | £0 | £26,440 | £536,440 | £546,010.37 |
| 1(1)(h)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 |
| 1(1)(h)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 |
| 1(1)(h)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 |
| 1(1)(h)(iv) Overtime - Discretionary | £11,000 | £0 | £0 | £11,000 | £4,306.74 |
| 1(1)(i) Allowances | £5,000 | £0 | £0 | £5,000 | £5,120.40 |
| 1(1)(j) Pension Contributions | £3,000 | £0 | £0 | £3,000 | £0.00 |
| Total Personal Emoluments: EU & International Department | £529,000 | £0 | £26,440 | £555,440 | £555,437.51 |

Personal Emoluments: Information Technology and Logistics Unit

| | | | | | |
|---|----------|----|----|----------|-------------|
| 1(1)(k) Salaries | £755,000 | £0 | £0 | £755,000 | £738,519.67 |
| 1(1)(l)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 |
| 1(1)(l)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 |
| 1(1)(l)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|---|---------------------------------|--------------------|-----------------|---------------------|-----------------------|-----------------------|
| 2 :- NO. 6 CONVENT PLACE | | | | | | |
| 1(1)(l)(iv) Overtime - Discretionary | £70,000 | £0 | £44,860 | £114,860 | £127,315.42 | |
| 1(1)(m) Allowances | £38,000 | £0 | £0 | £38,000 | £34,761.81 | |
| 1(1)(n) Temporary Assistance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(o) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £8,256.77 | |
| Total Personal Emoluments: Information Technology and Logistics Unit | £864,000 | £0 | £44,860 | £908,860 | £908,853.67 | |
| Industrial Wages: General Office | | | | | | |
| 1(2)(a) Basic Wages | £45,000 | £0 | £0 | £45,000 | £44,666.85 | |
| 1(2)(b)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(b)(iv) Overtime - Discretionary | £1,000 | £0 | £0 | £1,000 | £2,298.17 | |
| 1(2)(c) Allowances | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(d) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £127.95 | |
| Total Industrial Wages: General Office | £47,000 | £0 | £0 | £47,000 | £47,092.97 | |
| Industrial Wages: EU & International Department | | | | | | |
| 1(2)(e) Basic Wages | £18,000 | £0 | £0 | £18,000 | £14,228.36 | |
| 1(2)(f)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(f)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(f)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(f)(iv) Overtime - Discretionary | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(g) Allowances | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(h) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| Total Industrial Wages: EU & International Department | £19,000 | £0 | £0 | £19,000 | £14,228.36 | |
| TOTAL PAYROLL | £3,154,000 | £0 | £293,250 | £3,447,250 | £3,447,221.38 | £28.62 |
| OTHER CHARGES | | | | | | |
| Office Expenses - General Office | | | | | | |
| 2(1)(a) General Expenses | £14,000 | £0 | £0 | £14,000 | £14,704.17 | |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|--|---------------------------------|--------------------|-----------|---------------------|-----------------------|-----------------------|
| 2 :- NO. 6 CONVENT PLACE | | | | | | |
| 2(1)(b) Electricity and Water | £15,000 | £0 | £0 | £15,000 | £14,346.33 | |
| 2(1)(c) Telephone Service | £64,000 | £0 | £0 | £64,000 | £82,824.69 | |
| 2(1)(d) Printing and Stationery | £15,000 | £0 | £0 | £15,000 | £20,758.50 | |
| Total Office Expenses - General Office | £108,000 | £0 | £0 | £108,000 | £132,633.69 | |
| Operational Expenses - General Office | | | | | | |
| 2(2)(a) Transport Expenses | £1,000 | £0 | £0 | £1,000 | £853.15 | |
| 2(2)(b) Equipment Maintenance | £25,000 | £0 | £0 | £25,000 | £26,874.35 | |
| 2(2)(c) The Mount Expenses | £7,000 | £0 | £0 | £7,000 | £9,108.04 | |
| 2(2)(d) Rent and Service Charges | £7,000 | £0 | £0 | £7,000 | £8,167.27 | |
| 2(2)(e) Security Expenses | £8,000 | £0 | £0 | £8,000 | £8,145.00 | |
| Total Operational Expenses - General Office | £48,000 | £0 | £0 | £48,000 | £53,147.81 | |
| 2(3) Governor's Office Expenses | £50,000 | £0 | £0 | £50,000 | £49,252.02 | |
| Total | £50,000 | £0 | £0 | £50,000 | £49,252.02 | |
| EU & International Department | | | | | | |
| 2(4)(a) General Expenses | £25,000 | £0 | £0 | £25,000 | £9,104.06 | |
| 2(4)(b) Electricity and Water | £4,000 | £0 | £0 | £4,000 | £3,855.82 | |
| 2(4)(c) Telephone Service | £18,000 | £0 | £0 | £18,000 | £11,281.04 | |
| 2(4)(d) Printing and Stationery | £15,000 | £0 | £0 | £15,000 | £13,706.77 | |
| 2(4)(e) Marketing, Promotions and Conferences | £40,000 | £0 | £0 | £40,000 | £47,190.28 | |
| 2(4)(f) Training | £6,000 | £0 | £0 | £6,000 | £5,913.05 | |
| 2(4)(g) Courier Services | £4,000 | £0 | £0 | £4,000 | £2,144.05 | |
| Total EU & International Department | £112,000 | £0 | £0 | £112,000 | £93,195.07 | |
| Information Technology and Logistics Unit | | | | | | |
| 2(5)(a) General Expenses | £3,000 | £0 | £0 | £3,000 | £2,639.21 | |
| 2(5)(b) Electricity and Water | £30,000 | £0 | £0 | £30,000 | £20,536.07 | |
| 2(5)(c) Telephone Service | £10,000 | £0 | £0 | £10,000 | £11,622.64 | |
| 2(5)(d) Printing and Stationery | £2,000 | £0 | £0 | £2,000 | £1,603.43 | |
| 2(5)(e) Computer Expenses | £10,000 | £0 | £0 | £10,000 | £5,576.71 | |
| 2(5)(f) Maintenance Agreements and Licences | £700,000 | £0 | £0 | £700,000 | £559,658.64 | |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|---|---------------------------------|--------------------|-----------------|---------------------|-----------------------|-----------------------|
| 2 :- NO. 6 CONVENT PLACE | | | | | | |
| Contracted Services | | | | | | |
| 2(5)(g) Electronic Data Communication - Gibtelecom | £380,000 | £0 | £67,630 | £447,630 | £600,962.58 | |
| 2(5)(h) Office Cleaning - Government Cleaning Scheme | £10,000 | £0 | £0 | £10,000 | £10,022.40 | |
| Total Information Technology and Logistics Unit | £1,145,000 | £0 | £67,630 | £1,212,630 | £1,212,621.68 | |
| Joshua Hassan House: Contracted Services | | | | | | |
| 2(6)(a) Security Services | £47,000 | £0 | £0 | £47,000 | £43,383.97 | |
| 2(6)(b) Upkeep of Planted Areas | £3,000 | £0 | £0 | £3,000 | £2,460.00 | |
| Total Joshua Hassan House: Contracted Services | £50,000 | £0 | £0 | £50,000 | £45,843.97 | |
| Overseas Offices | | | | | | |
| 2(7)(a) London Office - Gibraltar Strand Management Company Limited | £800,000 | £0 | £94,110 | £894,110 | £899,467.84 | |
| 2(7)(b) Brussels Office | £100,000 | £0 | £0 | £100,000 | £94,634.75 | |
| 2(7)(c) UK Parliamentary Consultancy | £65,000 | £0 | £12,510 | £77,510 | £77,500.02 | |
| Total Overseas Offices | £965,000 | £0 | £106,620 | £1,071,620 | £1,071,602.61 | |
| 2(8) Electrical Services - Gibraltar Electricity Authority | £608,000 | £0 | £0 | £608,000 | £589,369.77 | |
| Total | £608,000 | £0 | £0 | £608,000 | £589,369.77 | |
| 2(9) Government Communication, Information and Lobbying | £374,000 | £0 | £76,870 | £450,870 | £450,868.49 | |
| Total | £374,000 | £0 | £76,870 | £450,870 | £450,868.49 | |
| Legal Consultancy Services | | | | | | |
| 2(10)(a) Private Sector Fees for Legal Advice | £430,000 | £0 | £936,350 | £1,366,350 | £1,366,348.14 | |
| 2(10)(b) Consultancy | £380,000 | £0 | £0 | £380,000 | £381,902.49 | |
| Total Legal Consultancy Services | £810,000 | £0 | £936,350 | £1,746,350 | £1,748,250.63 | |
| Protocol, Travel and Entertainment | | | | | | |
| 2(11)(a) Protocol and Entertainment | £70,000 | £0 | £99,750 | £169,750 | £169,747.96 | |
| 2(11)(b) Travel | £320,000 | £0 | £410,670 | £730,670 | £740,915.79 | |
| Total Protocol, Travel and Entertainment | £390,000 | £0 | £510,420 | £900,420 | £910,663.75 | |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|---|---------------------------------|--------------------|-----------------|---------------------|-----------------------|-----------------------|
| 2 :- NO. 6 CONVENT PLACE | | | | | | |
| Grants | | | | | | |
| 2(12)(a) Gibraltar Regiment | £120,000 | £0 | £0 | £120,000 | £108,440.00 | |
| 2(12)(b) Other Grants | £360,000 | £0 | £254,510 | £614,510 | £614,503.50 | |
| 2(12)(c) Army Cadet Force Gibraltar | £44,000 | £0 | £0 | £44,000 | £36,392.75 | |
| 2(12)(d) Gibraltar Football Association | £0 | £0 | £206,570 | £206,570 | £225,734.85 | |
| Total Grants | £524,000 | £0 | £461,080 | £985,080 | £985,071.10 | |
| 2(13) Commonwealth Foundation Membership | £12,000 | £0 | £0 | £12,000 | £12,111.00 | |
| Total | £12,000 | £0 | £0 | £12,000 | £12,111.00 | |
| 2(14) Research, Development Studies and Professional Fees | £34,000 | £0 | £166,040 | £200,040 | £200,036.27 | |
| Total | £34,000 | £0 | £166,040 | £200,040 | £200,036.27 | |
| 2(15) Civic Awards Expenses | £1,000 | £0 | £2,090 | £3,090 | £3,084.40 | |
| Total | £1,000 | £0 | £2,090 | £3,090 | £3,084.40 | |
| 2(16) Archives - General Expenses | £8,000 | £0 | £0 | £8,000 | £6,555.85 | |
| Total | £8,000 | £0 | £0 | £8,000 | £6,555.85 | |
| Contribution to Gibraltar Development Corporation - Staff Services | | | | | | |
| 2(17)(a) Urban Renewal Development Project | £85,000 | £0 | £1,610 | £86,610 | £86,608.16 | |
| 2(17)(b) EU & International Department | £35,000 | £0 | £1,510 | £36,510 | £36,501.55 | |
| 2(17)(c) Office Security | £33,000 | £0 | £0 | £33,000 | £32,926.98 | |
| 2(17)(d) Staff Services - No. 6 | £0 | £0 | £44,690 | £44,690 | £44,761.35 | |
| Total Contribution to Gibraltar Development Corporation - Staff Services | £153,000 | £0 | £47,810 | £200,810 | £200,798.04 | |
| 2(18) Democratic & Political | £0 | £0 | £17,400 | £17,400 | £17,400.00 | |
| Total | £0 | £0 | £17,400 | £17,400 | £17,400.00 | |
| 2(19) Treaty of Utrecht Commemoration | £0 | £0 | £0 | £0 | £400.00 | |
| Total | £0 | £0 | £0 | £0 | £400.00 | |
| 2(20) Government Departments' Postage Expenses | £0 | £0 | £27,700 | £27,700 | £27,693.50 | |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|---|---------------------------------|--------------------|------------|---------------------|-----------------------|-----------------------|
| 2 :- NO. 6 CONVENT PLACE | | | | | | |
| Total | £0 | £0 | £27,700 | £27,700 | £27,693.50 | |
| 2(21) Advertising and Official Notices | £0 | £0 | £457,440 | £457,440 | £458,771.42 | |
| Total | £0 | £0 | £457,440 | £457,440 | £458,771.42 | |
| 2(22) Media Monitoring Services | £0 | £0 | £114,100 | £114,100 | £114,099.77 | |
| Total | £0 | £0 | £114,100 | £114,100 | £114,099.77 | |
| TOTAL OTHER CHARGES | £5,392,000 | £0 | £2,991,550 | £8,383,550 | £8,383,470.84 | £79.16 |

2 :- NO. 6 CONVENT PLACE

SUMMARY

| | | | | | | |
|---------------------------|------------|----|------------|-------------|----------------|-------------|
| Personal Emoluments | £3,088,000 | £0 | £293,250 | £3,381,250 | £3,385,900.05 | (£4,650.05) |
| Industrial Wages | £66,000 | £0 | £0 | £66,000 | £61,321.33 | £4,678.67 |
| Total Payroll | £3,154,000 | £0 | £293,250 | £3,447,250 | £3,447,221.38 | £28.62 |
| Other Charges | £5,392,000 | £0 | £2,991,550 | £8,383,550 | £8,383,470.84 | £79.16 |
| TOTAL NO. 6 CONVENT PLACE | £8,546,000 | £0 | £3,284,800 | £11,830,800 | £11,830,692.22 | £107.78 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|---|---------------------------------|--------------------|-----------------|---------------------|-----------------------|-----------------------|
| 3 :- CUSTOMS | | | | | | |
| <u>PAYROLL</u> | | | | | | |
| <i>Personal Emoluments</i> | | | | | | |
| 1(1)(a) Salaries | £3,130,000 | £0 | £69,480 | £3,199,480 | £3,199,475.49 | |
| 1(1)(b)(i) Overtime - Conditioned | £750,000 | £0 | £135,900 | £885,900 | £885,890.99 | |
| 1(1)(b)(ii) Overtime - Emergency | £70,000 | £0 | £36,440 | £106,440 | £106,431.52 | |
| 1(1)(b)(iii) Overtime - Manning Level Maintenance | £160,000 | £0 | £104,870 | £264,870 | £264,860.56 | |
| 1(1)(b)(iv) Overtime - Discretionary | £100,000 | £0 | £47,697 | £147,697 | £173,790.42 | |
| 1(1)(c) Allowances | £510,000 | £0 | £0 | £510,000 | £484,777.41 | |
| 1(1)(d) Temporary Assistance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(e) Pension Contributions | £1,000 | £0 | £5,990 | £6,990 | £7,979.40 | |
| Total Personal Emoluments | £4,721,000 | £0 | £400,377 | £5,121,377 | £5,123,205.79 | |
| <i>Industrial Wages</i> | | | | | | |
| 1(2)(a) Basic Wages | £17,000 | £0 | £0 | £17,000 | £17,129.66 | |
| 1(2)(b)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(b)(iv) Overtime - Discretionary | £5,000 | £0 | £0 | £5,000 | £3,997.24 | |
| 1(2)(c) Allowances | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(d) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| Total Industrial Wages | £23,000 | £0 | £0 | £23,000 | £21,126.90 | |
| TOTAL PAYROLL | £4,744,000 | £0 | £400,377 | £5,144,377 | £5,144,332.69 | £44.31 |
| <u>OTHER CHARGES</u> | | | | | | |
| <i>Office Expenses</i> | | | | | | |
| 2(1)(a) General Expenses | £20,000 | £0 | £0 | £20,000 | £22,665.34 | |
| 2(1)(b) Electricity and Water | £44,000 | £0 | £0 | £44,000 | £49,854.32 | |
| 2(1)(c) Telephone Service | £43,000 | £0 | £0 | £43,000 | £45,726.42 | |
| 2(1)(d) Printing and Stationery | £10,000 | £0 | £0 | £10,000 | £9,829.01 | |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|--|---------------------------------|--------------------|------------------|---------------------|-----------------------|-----------------------|
| 3 :- CUSTOMS | | | | | | |
| Contracted Services | | | | | | |
| 2(1)(e) Cleaning of Offices and Entry Points - Government Cleaning Scheme | £60,000 | £0 | £0 | £60,000 | £65,204.14 | |
| 2(1)(f) Security Services | £6,000 | £0 | £0 | £6,000 | £5,400.00 | |
| Total Office Expenses | £183,000 | £0 | £0 | £183,000 | £198,679.23 | |
| Operational Expenses | | | | | | |
| 2(2)(a) Enforcement Expenses | £26,000 | £0 | £0 | £26,000 | £32,049.07 | |
| 2(2)(b) Investigation Expenses | £30,000 | £0 | £0 | £30,000 | £14,378.09 | |
| 2(2)(c) Uniforms | £35,000 | £0 | £0 | £35,000 | £36,763.62 | |
| 2(2)(d) Dog Section Costs | £21,000 | £0 | £0 | £21,000 | £19,582.33 | |
| 2(2)(e) Computer Running Expenses | £20,000 | £0 | (£1,819) | £18,181 | £12,773.18 | |
| 2(2)(f) Official Visits | £1,000 | £0 | (£45) | £955 | £913.34 | |
| 2(2)(g) Training Courses | £85,000 | £0 | (£43,383) | £41,617 | £41,616.73 | |
| 2(2)(h) Contracted Services: Radio Communication System - Gibtelecom Ltd | £23,000 | £0 | £0 | £23,000 | £21,946.84 | |
| Total Operational Expenses | £241,000 | £0 | (£45,247) | £195,753 | £180,023.20 | |
| 2(3) Losses of Public Funds | £0 | £0 | £0 | £0 | £40.00 | |
| Total | £0 | £0 | £0 | £0 | £40.00 | |
| TOTAL OTHER CHARGES | £424,000 | £0 | (£45,247) | £378,753 | £378,742.43 | £10.57 |

3 :- CUSTOMS

SUMMARY

| | | | | | | |
|----------------------|-------------------|-----------|-----------------|-------------------|----------------------|---------------|
| Personal Emoluments | £4,721,000 | £0 | £400,377 | £5,121,377 | £5,123,205.79 | (£1,828.79) |
| Industrial Wages | £23,000 | £0 | £0 | £23,000 | £21,126.90 | £1,873.10 |
| Total Payroll | £4,744,000 | £0 | £400,377 | £5,144,377 | £5,144,332.69 | £44.31 |
| Other Charges | £424,000 | £0 | (£45,247) | £378,753 | £378,742.43 | £10.57 |
| TOTAL CUSTOMS | £5,168,000 | £0 | £355,130 | £5,523,130 | £5,523,075.12 | £54.88 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|---|---------------------------------|--------------------|----------|---------------------|-----------------------|-----------------------|
| 4 :- BROADCASTING | | | | | | |
| <u>PAYROLL</u> | | | | | | |
| <i>Personal Emoluments</i> | | | | | | |
| 1(1) | £0 | £0 | £0 | £0 | £0.00 | |
| Total Personal Emoluments | £0 | £0 | £0 | £0 | £0.00 | |
| <i>Industrial Wages</i> | | | | | | |
| 1(2) | £0 | £0 | £0 | £0 | £0.00 | |
| Total Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | |
| TOTAL PAYROLL | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| <u>OTHER CHARGES</u> | | | | | | |
| 2(1) Contribution to Gibraltar Broadcasting Corporation | £2,535,000 | £0 | £498,380 | £3,033,380 | £3,033,372.18 | |
| Total | £2,535,000 | £0 | £498,380 | £3,033,380 | £3,033,372.18 | |
| TOTAL OTHER CHARGES | £2,535,000 | £0 | £498,380 | £3,033,380 | £3,033,372.18 | £7.82 |
| 4 :- BROADCASTING | | | | | | |
| <u>SUMMARY</u> | | | | | | |
| Personal Emoluments | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| Total Payroll | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| Other Charges | £2,535,000 | £0 | £498,380 | £3,033,380 | £3,033,372.18 | £7.82 |
| TOTAL BROADCASTING | £2,535,000 | £0 | £498,380 | £3,033,380 | £3,033,372.18 | £7.82 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|--|---------------------------------|--------------------|-----------------|---------------------|-----------------------|-----------------------|
| 5 :- INCOME TAX | | | | | | |
| <u>PAYROLL</u> | | | | | | |
| <i>Personal Emoluments</i> | | | | | | |
| 1(1)(a) Salaries | £2,150,000 | £0 | (£4,600) | £2,145,400 | £2,038,180.28 | |
| 1(1)(b)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iv) Overtime - Discretionary | £130,000 | £0 | £0 | £130,000 | £134,194.11 | |
| 1(1)(c) Allowances | £28,000 | £0 | £0 | £28,000 | £40,774.07 | |
| 1(1)(d) Temporary Assistance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(e) Pension Contributions | £2,000 | £0 | £0 | £2,000 | £4,727.78 | |
| Total Personal Emoluments | £2,310,000 | £0 | (£4,600) | £2,305,400 | £2,217,876.24 | |
| <i>Industrial Wages</i> | | | | | | |
| 1(2) | £0 | £0 | £0 | £0 | £0.00 | |
| Total Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | |
| TOTAL PAYROLL | £2,310,000 | £0 | (£4,600) | £2,305,400 | £2,217,876.24 | £87,523.76 |
| <u>OTHER CHARGES</u> | | | | | | |
| <i>Office Expenses</i> | | | | | | |
| 2(1)(a) General Expenses | £17,000 | £0 | £0 | £17,000 | £17,486.26 | |
| 2(1)(b) Electricity and Water | £13,000 | £0 | £0 | £13,000 | £13,397.09 | |
| 2(1)(c) Telephone Service | £24,000 | £0 | £0 | £24,000 | £21,575.19 | |
| 2(1)(d) Printing and Stationery | £45,000 | £0 | £4,600 | £49,600 | £54,510.19 | |
| 2(1)(e) Contracted Services: Office Cleaning - Government Cleaning Scheme | £22,000 | £0 | £0 | £22,000 | £23,867.30 | |
| Total Office Expenses | £121,000 | £0 | £4,600 | £125,600 | £130,836.03 | |
| <i>Operational Expenses</i> | | | | | | |
| 2(2)(a) Computer Running Expenses | £12,000 | £0 | £0 | £12,000 | £11,182.77 | |
| 2(2)(b) Professional Fees | £10,000 | £0 | £0 | £10,000 | £5,494.83 | |
| 2(2)(c) Banking and Related Expenses | £2,000 | £0 | £0 | £2,000 | £1,718.94 | |
| Total Operational Expenses | £24,000 | £0 | £0 | £24,000 | £18,396.54 | |
| 2(3) Losses of Public Funds | £0 | £0 | £0 | £0 | £50.00 | |
| Total | £0 | £0 | £0 | £0 | £50.00 | |
| TOTAL OTHER CHARGES | £145,000 | £0 | £4,600 | £149,600 | £149,282.57 | £317.43 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|-------------------------|---------------------------------|--------------------|-----------|---------------------|-----------------------|-----------------------|
| 5 :- INCOME TAX | | | | | | |
| 5 :- INCOME TAX | | | | | | |
| SUMMARY | | | | | | |
| Personal Emoluments | £2,310,000 | £0 | (£4,600) | £2,305,400 | £2,217,876.24 | £87,523.76 |
| Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| Total Payroll | £2,310,000 | £0 | (£4,600) | £2,305,400 | £2,217,876.24 | £87,523.76 |
| Other Charges | £145,000 | £0 | £4,600 | £149,600 | £149,282.57 | £317.43 |
| TOTAL INCOME TAX | £2,455,000 | £0 | £0 | £2,455,000 | £2,367,158.81 | £87,841.19 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|--|---------------------------------|--------------------|---------------|---------------------|-----------------------|-----------------------|
| 6 :- PARLIAMENT | | | | | | |
| <u>PAYROLL</u> | | | | | | |
| <i>Personal Emoluments</i> | | | | | | |
| 1(1)(a) Salaries | £140,000 | £0 | £6,890 | £146,890 | £146,882.24 | |
| 1(1)(b)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iv) Overtime - Discretionary | £8,000 | £0 | £260 | £8,260 | £11,563.67 | |
| 1(1)(c) Allowances | £6,000 | £0 | £0 | £6,000 | £3,691.76 | |
| 1(1)(d) Temporary Assistance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(e) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| Total Personal Emoluments | £155,000 | £0 | £7,150 | £162,150 | £162,137.67 | |
| <i>Industrial Wages</i> | | | | | | |
| 1(2) | £0 | £0 | £0 | £0 | £0.00 | |
| Total Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | |
| TOTAL PAYROLL | £155,000 | £0 | £7,150 | £162,150 | £162,137.67 | £12.33 |
| <u>OTHER CHARGES</u> | | | | | | |
| <i>Office Expenses</i> | | | | | | |
| 2(1)(a) General Expenses | £5,000 | £0 | £0 | £5,000 | £5,394.01 | |
| 2(1)(b) Electricity and Water | £3,000 | £0 | £0 | £3,000 | £2,046.45 | |
| 2(1)(c) Telephone Service | £3,000 | £0 | £0 | £3,000 | £2,379.94 | |
| 2(1)(d) Printing and Stationery | £3,000 | £0 | £0 | £3,000 | £684.67 | |
| 2(1)(e) Contracted Services: Office Cleaning - Government Cleaning Scheme | £5,000 | £0 | £0 | £5,000 | £4,992.00 | |
| Total Office Expenses | £19,000 | £0 | £0 | £19,000 | £15,497.07 | |
| <i>Operational Expenses</i> | | | | | | |
| 2(2)(a) Commonwealth Parliamentary Association Expenses | £40,000 | £0 | £0 | £40,000 | £45,618.95 | |
| 2(2)(b) Secretarial Assistance to the Leader of the Opposition | £500 | £0 | £0 | £500 | £494.09 | |
| 2(2)(c) Select Committees | £500 | £0 | £0 | £500 | £0.00 | |
| 2(2)(d) Contracted Services: Recording Equipment | £3,000 | £0 | £0 | £3,000 | £2,600.00 | |
| Total Operational Expenses | £44,000 | £0 | £0 | £44,000 | £48,713.04 | |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|---|---------------------------------|--------------------|----------------|---------------------|-----------------------|-----------------------|
| 6 :- PARLIAMENT | | | | | | |
| <i>Elected Members</i> | | | | | | |
| 2(3)(a) Members' Allowances | £536,000 | £0 | £24,010 | £560,010 | £561,611.53 | |
| 2(3)(b) Ministers' and Office Holders' Allowances | £613,000 | £0 | £29,690 | £642,690 | £642,688.52 | |
| Total Elected Members | £1,149,000 | £0 | £53,700 | £1,202,700 | £1,204,300.05 | |
| 2(4) Hansard Production Costs | £20,000 | £0 | £0 | £20,000 | £17,180.83 | |
| Total | £20,000 | £0 | £0 | £20,000 | £17,180.83 | |
| TOTAL OTHER CHARGES | £1,232,000 | £0 | £53,700 | £1,285,700 | £1,285,690.99 | £9.01 |

6 :- PARLIAMENT

SUMMARY

| | | | | | | |
|-------------------------|-------------------|-----------|----------------|-------------------|----------------------|---------------|
| Personal Emoluments | £155,000 | £0 | £7,150 | £162,150 | £162,137.67 | £12.33 |
| Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| Total Payroll | £155,000 | £0 | £7,150 | £162,150 | £162,137.67 | £12.33 |
| Other Charges | £1,232,000 | £0 | £53,700 | £1,285,700 | £1,285,690.99 | £9.01 |
| TOTAL PARLIAMENT | £1,387,000 | £0 | £60,850 | £1,447,850 | £1,447,828.66 | £21.34 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|--|---------------------------------|--------------------|----------------|---------------------|-----------------------|-----------------------|
| 7 :- HUMAN RESOURCES | | | | | | |
| <u>PAYROLL</u> | | | | | | |
| <i>Personal Emoluments</i> | | | | | | |
| 1(1)(a) Salaries | £750,000 | £0 | £19,500 | £769,500 | £769,497.95 | |
| 1(1)(b)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iv) Overtime - Discretionary | £20,000 | £0 | £37,520 | £57,520 | £57,515.77 | |
| 1(1)(c) Allowances | £15,000 | £0 | £9,690 | £24,690 | £33,068.18 | |
| 1(1)(d) Temporary Assistance | £31,000 | £0 | £0 | £31,000 | £31,832.00 | |
| 1(1)(e) Pension Contributions | £5,000 | £0 | £0 | £5,000 | £5,609.52 | |
| Total Personal Emoluments | £821,000 | £0 | £66,710 | £887,710 | £897,523.42 | |
| <i>Industrial Wages</i> | | | | | | |
| 1(2)(a) Basic Wages | £20,000 | £0 | £0 | £20,000 | £0.00 | |
| 1(2)(b) Overtime | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(c) Allowances | £0 | £0 | £0 | £0 | £11,172.56 | |
| 1(2)(d) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| Total Industrial Wages | £21,000 | £0 | £0 | £21,000 | £11,172.56 | |
| TOTAL PAYROLL | £842,000 | £0 | £66,710 | £908,710 | £908,695.98 | £14.02 |
| <u>OTHER CHARGES</u> | | | | | | |
| <i>Office Expenses</i> | | | | | | |
| 2(1)(a) General Expenses | £5,000 | £0 | £0 | £5,000 | £6,788.07 | |
| 2(1)(b) Electricity and Water | £5,000 | £0 | £0 | £5,000 | £5,363.36 | |
| 2(1)(c) Telephone Service | £11,000 | £0 | £0 | £11,000 | £13,011.28 | |
| 2(1)(d) Printing and Stationery | £4,000 | £0 | £0 | £4,000 | £6,237.85 | |
| 2(1)(e) Rent and Service Charges | £21,000 | £0 | £0 | £21,000 | £20,604.38 | |
| 2(1)(f) Contracted Services: Office Cleaning - Government Cleaning Scheme | £10,000 | £0 | £0 | £10,000 | £14,265.60 | |
| Total Office Expenses | £56,000 | £0 | £0 | £56,000 | £66,270.54 | |
| <i>Operational Expenses</i> | | | | | | |
| 2(2)(a) Computer and Office Equipment | £20,000 | £0 | £0 | £20,000 | £19,192.89 | |
| 2(2)(b) Recruitment Expenses | £20,000 | £0 | £0 | £20,000 | £9,985.12 | |
| 2(2)(c) Medical Examinations | £3,000 | £0 | £0 | £3,000 | £2,820.00 | |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|--|---------------------------------|--------------------|-----------------|---------------------|-----------------------|-----------------------|
| 7 :- HUMAN RESOURCES | | | | | | |
| 2(2)(d) Residential Properties Rents and Service Charges | £16,000 | £0 | £0 | £16,000 | £15,324.00 | |
| Total Operational Expenses | £59,000 | £0 | £0 | £59,000 | £47,322.01 | |
| 2(3) Repatriation Costs | £1,000 | £0 | £0 | £1,000 | £7,536.38 | |
| Total | £1,000 | £0 | £0 | £1,000 | £7,536.38 | |
| 2(4) Funding for University Students - Summer Jobs | £200,000 | £0 | £0 | £200,000 | £185,842.50 | |
| Total | £200,000 | £0 | £0 | £200,000 | £185,842.50 | |
| 2(5) Early Exit Schemes | £100,000 | £0 | £353,640 | £453,640 | £462,662.63 | |
| Total | £100,000 | £0 | £353,640 | £453,640 | £462,662.63 | |
| TOTAL OTHER CHARGES | £416,000 | £0 | £353,640 | £769,640 | £769,634.06 | £5.94 |

7 :- HUMAN RESOURCES

SUMMARY

| | | | | | | |
|------------------------------|-------------------|-----------|-----------------|-------------------|----------------------|---------------|
| Personal Emoluments | £821,000 | £0 | £66,710 | £887,710 | £897,523.42 | (£9,813.42) |
| Industrial Wages | £21,000 | £0 | £0 | £21,000 | £11,172.56 | £9,827.44 |
| Total Payroll | £842,000 | £0 | £66,710 | £908,710 | £908,695.98 | £14.02 |
| Other Charges | £416,000 | £0 | £353,640 | £769,640 | £769,634.06 | £5.94 |
| TOTAL HUMAN RESOURCES | £1,258,000 | £0 | £420,350 | £1,678,350 | £1,678,330.04 | £19.96 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|---|---------------------------------|--------------------|------------------|---------------------|-----------------------|-----------------------|
| 8 :- IMMIGRATION AND CIVIL STATUS | | | | | | |
| <u>PAYROLL</u> | | | | | | |
| <i>Personal Emoluments</i> | | | | | | |
| 1(1)(a) Salaries | £600,000 | £0 | (£29,600) | £570,400 | £570,391.82 | |
| 1(1)(b)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iv) Overtime - Discretionary | £25,000 | £0 | £0 | £25,000 | £25,440.17 | |
| 1(1)(c) Allowances | £12,000 | £0 | (£2,000) | £10,000 | £9,830.71 | |
| 1(1)(d) Overtime - Marriage Ceremonies | £15,000 | £0 | (£2,000) | £13,000 | £12,375.00 | |
| 1(1)(e) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £1,357.20 | |
| Total Personal Emoluments | £653,000 | £0 | (£33,600) | £619,400 | £619,394.90 | |
| <i>Industrial Wages</i> | | | | | | |
| 1(2) | £0 | £0 | £0 | £0 | £0.00 | |
| Total Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | |
| TOTAL PAYROLL | £653,000 | £0 | (£33,600) | £619,400 | £619,394.90 | £5.10 |
| <u>OTHER CHARGES</u> | | | | | | |
| <i>Office Expenses</i> | | | | | | |
| 2(1)(a) General Expenses | £6,000 | £0 | £0 | £6,000 | £8,455.90 | |
| 2(1)(b) Electricity and Water | £6,000 | £0 | £0 | £6,000 | £5,858.55 | |
| 2(1)(c) Telephone Service | £14,000 | £0 | £0 | £14,000 | £11,988.20 | |
| 2(1)(d) Printing and Stationery | £13,000 | £0 | £0 | £13,000 | £11,838.26 | |
| Total Office Expenses | £39,000 | £0 | £0 | £39,000 | £38,140.91 | |
| <i>Operational Expenses</i> | | | | | | |
| 2(2)(a) Rebinding of Registers | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| 2(2)(b) EU Format Passports | £250,000 | £0 | £0 | £250,000 | £109,260.00 | |
| 2(2)(c) Identity and Residence Cards | £100,000 | £0 | £0 | £100,000 | £31,023.09 | |
| 2(2)(d) Marriages | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| 2(2)(e) 2nd Generation Passports | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| Total Operational Expenses | £353,000 | £0 | £0 | £353,000 | £140,283.09 | |
| 2(3) Asylum Seeker and Refugee Expenses | £20,000 | £0 | £0 | £20,000 | £25,571.94 | |
| Total | £20,000 | £0 | £0 | £20,000 | £25,571.94 | |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|--|---------------------------------|--------------------|-----------------|---------------------|-----------------------|-----------------------|
| 8 :- IMMIGRATION AND CIVIL STATUS | | | | | | |
| 2(4) Contribution to Borders and Coastguard Agency | £3,200,000 | £0 | £439,000 | £3,639,000 | £3,847,000.00 | |
| Total | £3,200,000 | £0 | £439,000 | £3,639,000 | £3,847,000.00 | |
| TOTAL OTHER CHARGES | £3,612,000 | £0 | £439,000 | £4,051,000 | £4,050,995.94 | £4.06 |

8 :- IMMIGRATION AND CIVIL STATUS

SUMMARY

| | | | | | | |
|---|-------------------|-----------|------------------|-------------------|----------------------|--------------|
| Personal Emoluments | £653,000 | £0 | (£33,600) | £619,400 | £619,394.90 | £5.10 |
| Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| Total Payroll | £653,000 | £0 | (£33,600) | £619,400 | £619,394.90 | £5.10 |
| Other Charges | £3,612,000 | £0 | £439,000 | £4,051,000 | £4,050,995.94 | £4.06 |
| TOTAL IMMIGRATION AND CIVIL STATUS | £4,265,000 | £0 | £405,400 | £4,670,400 | £4,670,390.84 | £9.16 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|---|---------------------------------|--------------------|-----------|---------------------|-----------------------|-----------------------|
| 9 :- FINANCIAL SECRETARY'S OFFICE | | | | | | |
| <u>PAYROLL</u> | | | | | | |
| <i>Personal Emoluments</i> | | | | | | |
| 1(1)(a) Salaries | £450,000 | £0 | £0 | £450,000 | £391,495.99 | |
| 1(1)(b)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iv) Overtime - Discretionary | £30,000 | £0 | £0 | £30,000 | £40,853.96 | |
| 1(1)(c) Allowances | £11,000 | £0 | £0 | £11,000 | £15,239.75 | |
| 1(1)(d) Temporary Assistance | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| 1(1)(e) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £8,518.58 | |
| Total Personal Emoluments | £493,000 | £0 | £0 | £493,000 | £456,108.28 | |
| <i>Industrial Wages</i> | | | | | | |
| 1(2) | £0 | £0 | £0 | £0 | £0.00 | |
| Total Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | |
| TOTAL PAYROLL | £493,000 | £0 | £0 | £493,000 | £456,108.28 | £36,891.72 |
| <u>OTHER CHARGES</u> | | | | | | |
| <i>Office Expenses</i> | | | | | | |
| 2(1)(a) General Expenses | £1,000 | £0 | £0 | £1,000 | £677.05 | |
| 2(1)(b) Electricity and Water | £1,000 | £0 | £0 | £1,000 | £1,000.00 | |
| 2(1)(c) Telephone Service | £6,000 | £0 | £0 | £6,000 | £4,643.75 | |
| 2(1)(d) Printing and Stationery | £11,000 | £0 | £0 | £11,000 | £11,142.64 | |
| Total Office Expenses | £19,000 | £0 | £0 | £19,000 | £17,463.44 | |
| <i>Operational Expenses</i> | | | | | | |
| 2(2)(a) Publications | £3,000 | £0 | £0 | £3,000 | £1,743.00 | |
| 2(2)(b) Computer and Office Equipment | £8,000 | £0 | £0 | £8,000 | £5,979.38 | |
| 2(2)(c) Training and Conferences | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| Total Operational Expenses | £12,000 | £0 | £0 | £12,000 | £7,722.38 | |
| 2(3) Supervision of Financial Businesses (Anti- Money Laundering) | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| Total | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| TOTAL OTHER CHARGES | £32,000 | £0 | £0 | £32,000 | £25,185.82 | £6,814.18 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|-----------------|---------------------------------|--------------------|----------|---------------------|-----------------------|-----------------------|
|-----------------|---------------------------------|--------------------|----------|---------------------|-----------------------|-----------------------|

9 :- FINANCIAL SECRETARY'S OFFICE

9 :- FINANCIAL SECRETARY'S OFFICE

SUMMARY

| | | | | | | |
|---|-----------------|-----------|-----------|-----------------|--------------------|-------------------|
| Personal Emoluments | £493,000 | £0 | £0 | £493,000 | £456,108.28 | £36,891.72 |
| Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| Total Payroll | £493,000 | £0 | £0 | £493,000 | £456,108.28 | £36,891.72 |
| Other Charges | £32,000 | £0 | £0 | £32,000 | £25,185.82 | £6,814.18 |
| TOTAL FINANCIAL SECRETARY'S OFFICE | £525,000 | £0 | £0 | £525,000 | £481,294.10 | £43,705.90 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|--|---------------------------------|--------------------|-----------|---------------------|-----------------------|-----------------------|
| 10 :- PROCUREMENT OFFICE | | | | | | |
| <u>PAYROLL</u> | | | | | | |
| <i>Personal Emoluments</i> | | | | | | |
| 1(1)(a) Salaries | £225,000 | £0 | £0 | £225,000 | £224,773.16 | |
| 1(1)(b)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iv) Overtime - Discretionary | £10,000 | £0 | £0 | £10,000 | £9,441.29 | |
| 1(1)(c) Allowances | £10,000 | £0 | £0 | £10,000 | £10,001.70 | |
| 1(1)(d) Temporary Assistance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(e) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| Total Personal Emoluments | £246,000 | £0 | £0 | £246,000 | £244,216.15 | |
| <i>Industrial Wages</i> | | | | | | |
| 1(2) | £0 | £0 | £0 | £0 | £0.00 | |
| Total Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | |
| TOTAL PAYROLL | £246,000 | £0 | £0 | £246,000 | £244,216.15 | £1,783.85 |
| <u>OTHER CHARGES</u> | | | | | | |
| <i>Office Expenses</i> | | | | | | |
| 2(1)(a) General Expenses | £5,000 | £0 | £0 | £5,000 | £4,954.20 | |
| 2(1)(b) Electricity and Water | £2,000 | £0 | £0 | £2,000 | £1,687.78 | |
| 2(1)(c) Telephone Service | £2,000 | £0 | £0 | £2,000 | £2,095.30 | |
| 2(1)(d) Printing and Stationery | £1,000 | £0 | £0 | £1,000 | £992.90 | |
| 2(1)(e) Office Cleaning - Government Cleaning Scheme | £3,000 | £0 | £0 | £3,000 | £2,478.12 | |
| 2(1)(f) Office Rent and Service Charges | £4,000 | £0 | £0 | £4,000 | £4,270.65 | |
| Total Office Expenses | £17,000 | £0 | £0 | £17,000 | £16,478.95 | |
| TOTAL OTHER CHARGES | £17,000 | £0 | £0 | £17,000 | £16,478.95 | £521.05 |
| 10 :- PROCUREMENT OFFICE | | | | | | |
| SUMMARY | | | | | | |
| Personal Emoluments | £246,000 | £0 | £0 | £246,000 | £244,216.15 | £1,783.85 |
| Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| Total Payroll | £246,000 | £0 | £0 | £246,000 | £244,216.15 | £1,783.85 |
| Other Charges | £17,000 | £0 | £0 | £17,000 | £16,478.95 | £521.05 |
| TOTAL PROCUREMENT OFFICE | £263,000 | £0 | £0 | £263,000 | £260,695.10 | £2,304.90 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|---|---------------------------------|--------------------|----------------|---------------------|-----------------------|-----------------------|
| 11 :- CIVIL AVIATION | | | | | | |
| <u>PAYROLL</u> | | | | | | |
| <i>Personal Emoluments</i> | | | | | | |
| 1(1)(a) Salaries | £88,000 | £0 | £4,420 | £92,420 | £92,721.84 | |
| 1(1)(b)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iv) Overtime - Discretionary | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(c) Allowances | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(d) Temporary Assistance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(e) Gratuities | £22,000 | £0 | £0 | £22,000 | £22,690.74 | |
| 1(1)(f) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| Total Personal Emoluments | £111,000 | £0 | £4,420 | £115,420 | £115,412.58 | |
| <i>Industrial Wages</i> | | | | | | |
| 1(2) | £0 | £0 | £0 | £0 | £0.00 | |
| Total Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | |
| TOTAL PAYROLL | £111,000 | £0 | £4,420 | £115,420 | £115,412.58 | £7.42 |
| <u>OTHER CHARGES</u> | | | | | | |
| <i>Running of Airport</i> | | | | | | |
| 2(1)(a) Contribution towards Aerodrome Running Expenses | £2,772,000 | £0 | £0 | £2,772,000 | £2,772,000.00 | |
| 2(1)(b) Other Airport Expenses | £120,000 | £0 | £0 | £120,000 | £115,021.54 | |
| <i>Contracted Services</i> | | | | | | |
| 2(1)(c) Terminal Management Ltd | £100,000 | £0 | £78,870 | £178,870 | £215,313.72 | |
| 2(1)(d) Aviation Security | £98,000 | £0 | £0 | £98,000 | £81,399.96 | |
| Total Running of Airport | £3,090,000 | £0 | £78,870 | £3,168,870 | £3,183,735.22 | |
| 2(2) General Expenses | £12,000 | £0 | £0 | £12,000 | £5,645.59 | |
| Total | £12,000 | £0 | £0 | £12,000 | £5,645.59 | |
| 2(3) Regulatory Support | £51,000 | £0 | £0 | £51,000 | £42,488.10 | |
| Total | £51,000 | £0 | £0 | £51,000 | £42,488.10 | |
| TOTAL OTHER CHARGES | £3,153,000 | £0 | £78,870 | £3,231,870 | £3,231,868.91 | £1.09 |
| 11 :- CIVIL AVIATION | | | | | | |
| SUMMARY | | | | | | |
| Personal Emoluments | £111,000 | £0 | £4,420 | £115,420 | £115,412.58 | £7.42 |
| Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| Total Payroll | £111,000 | £0 | £4,420 | £115,420 | £115,412.58 | £7.42 |
| Other Charges | £3,153,000 | £0 | £78,870 | £3,231,870 | £3,231,868.91 | £1.09 |
| TOTAL CIVIL AVIATION | £3,264,000 | £0 | £83,290 | £3,347,290 | £3,347,281.49 | £8.51 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|---|---------------------------------|--------------------|----------------|---------------------|-----------------------|-----------------------|
| 12 :- TOWN PLANNING AND BUILDING CONTROL | | | | | | |
| <u>PAYROLL</u> | | | | | | |
| <i>Personal Emoluments</i> | | | | | | |
| 1(1)(a) Salaries | £520,000 | £0 | £7,760 | £527,760 | £539,988.77 | |
| 1(1)(b)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iv) Overtime - Discretionary | £52,000 | £0 | £0 | £52,000 | £46,126.84 | |
| 1(1)(c) Allowances | £8,000 | £0 | £0 | £8,000 | £1,306.27 | |
| 1(1)(d) Pension Contributions | £10,000 | £0 | £0 | £10,000 | £0.00 | |
| 1(1)(e) Temporary Assistance | £0 | £0 | £0 | £0 | £10,335.95 | |
| Total Personal Emoluments | £590,000 | £0 | £7,760 | £597,760 | £597,757.83 | |
| <i>Industrial Wages</i> | | | | | | |
| 1(2) | £0 | £0 | £0 | £0 | £0.00 | |
| Total Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | |
| TOTAL PAYROLL | £590,000 | £0 | £7,760 | £597,760 | £597,757.83 | £2.17 |
| <u>OTHER CHARGES</u> | | | | | | |
| <i>Office Expenses</i> | | | | | | |
| 2(1)(a) General Expenses | £5,000 | £0 | £0 | £5,000 | £7,110.38 | |
| 2(1)(b) Electricity and Water | £5,000 | £0 | £0 | £5,000 | £5,987.41 | |
| 2(1)(c) Telephone Service | £0 | £0 | £0 | £0 | £0.00 | |
| 2(1)(d) Printing and Stationery | £5,000 | £0 | £0 | £5,000 | £3,855.82 | |
| 2(1)(e) Office Rent and Services Charges | £132,000 | £0 | £32,990 | £164,990 | £166,417.56 | |
| <i>Contracted Services</i> | | | | | | |
| 2(1)(f) Office Cleaning - Government Cleaning Scheme | £7,000 | £0 | £0 | £7,000 | £5,616.00 | |
| 2(1)(g) Security Services | £2,000 | £0 | £0 | £2,000 | £0.00 | |
| Total Office Expenses | £156,000 | £0 | £32,990 | £188,990 | £188,987.17 | |
| <i>Operational Expenses</i> | | | | | | |
| 2(2)(a) Protective Clothing | £1,000 | £0 | £0 | £1,000 | £640.94 | |
| 2(2)(b) Land and Property Management | £10,000 | £0 | £18,340 | £28,340 | £43,546.20 | |
| 2(2)(c) Town Planning Geographical Information System | £15,000 | £0 | £0 | £15,000 | £2,700.00 | |
| Total Operational Expenses | £26,000 | £0 | £18,340 | £44,340 | £46,887.14 | |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|---|---------------------------------|--------------------|----------|---------------------|-----------------------|-----------------------|
| 12 :- TOWN PLANNING AND BUILDING CONTROL | | | | | | |
| 2(3) Conferences / Development and Planning Commission Expenses | £15,000 | £0 | £0 | £15,000 | £12,450.00 | |
| Total | £15,000 | £0 | £0 | £15,000 | £12,450.00 | |
| TOTAL OTHER CHARGES | £197,000 | £0 | £51,330 | £248,330 | £248,324.31 | £5.69 |

12 :- TOWN PLANNING AND BUILDING CONTROL

SUMMARY

| | | | | | | |
|---|----------|----|---------|----------|-------------|-------|
| Personal Emoluments | £590,000 | £0 | £7,760 | £597,760 | £597,757.83 | £2.17 |
| Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| Total Payroll | £590,000 | £0 | £7,760 | £597,760 | £597,757.83 | £2.17 |
| Other Charges | £197,000 | £0 | £51,330 | £248,330 | £248,324.31 | £5.69 |
| TOTAL TOWN PLANNING AND BUILDING CONTROL | £787,000 | £0 | £59,090 | £846,090 | £846,082.14 | £7.86 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|----------------------------|---------------------------------|--------------------|----------|---------------------|-----------------------|-----------------------|
| 13 :- HEALTH | | | | | | |
| <u>PAYROLL</u> | | | | | | |
| <i>Personal Emoluments</i> | | | | | | |
| 1(1) | £0 | £0 | £0 | £0 | £0.00 | |
| Total Personal Emoluments | £0 | £0 | £0 | £0 | £0.00 | |
| <i>Industrial Wages</i> | | | | | | |
| 1(2) | £0 | £0 | £0 | £0 | £0.00 | |
| Total Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | |
| TOTAL PAYROLL | £0 | £0 | £0 | £0 | £0.00 | £0.00 |

OTHER CHARGES

Contributions from the Consolidated Fund to the Gibraltar Health Authority

| | | | | | | |
|--|-------------|----|----|-------------|----------------|-------------|
| 2(1)(a) Contribution from Revenues Received | £46,850,000 | £0 | £0 | £46,850,000 | £47,647,916.92 | |
| 2(1)(b) Additional Contribution | £38,433,000 | £0 | £0 | £38,433,000 | £36,594,000.00 | |
| Total Contributions from the Consolidated Fund to the Gibraltar Health Authority | £85,283,000 | £0 | £0 | £85,283,000 | £84,241,916.92 | |
| 2(2) Grant to GHA - Clinical Governance Review | £0 | £0 | £0 | £0 | £128,611.88 | |
| Total | £0 | £0 | £0 | £0 | £128,611.88 | |
| TOTAL OTHER CHARGES | £85,283,000 | £0 | £0 | £85,283,000 | £84,370,528.80 | £912,471.20 |

13 :- HEALTH

SUMMARY

| | | | | | | |
|---------------------|-------------|----|----|-------------|----------------|-------------|
| Personal Emoluments | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| Total Payroll | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| Other Charges | £85,283,000 | £0 | £0 | £85,283,000 | £84,370,528.80 | £912,471.20 |
| TOTAL HEALTH | £85,283,000 | £0 | £0 | £85,283,000 | £84,370,528.80 | £912,471.20 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|---|---------------------------------|--------------------|----------------|---------------------|-----------------------|-----------------------|
| 14 :- ENVIRONMENT | | | | | | |
| <u>PAYROLL</u> | | | | | | |
| <i>Personal Emoluments - Environment</i> | | | | | | |
| 1(1)(a) Salaries | £630,000 | £0 | £0 | £630,000 | £597,271.68 | |
| 1(1)(b)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iv) Overtime - Discretionary | £75,000 | £0 | £69,680 | £144,680 | £164,195.96 | |
| 1(1)(c) Allowances | £7,000 | £0 | £0 | £7,000 | £17,662.10 | |
| 1(1)(d) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £3,544.99 | |
| Total Personal Emoluments - Environment | £713,000 | £0 | £69,680 | £782,680 | £782,674.73 | |
| <i>Industrial Wages - Cleansing Section</i> | | | | | | |
| 1(2)(a) Basic Wages | £17,000 | £0 | £0 | £17,000 | £17,129.66 | |
| 1(2)(b)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(b)(iv) Overtime - Discretionary | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| 1(2)(c) Allowances | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(d) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| Total Industrial Wages - Cleansing Section | £19,000 | £0 | £0 | £19,000 | £17,129.66 | |
| <i>Industrial Wages - Cemeteries</i> | | | | | | |
| 1(2)(e) Basic Wages | £180,000 | £0 | £360 | £180,360 | £183,222.68 | |
| 1(2)(f)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(f)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(f)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(f)(iv) Overtime - Discretionary | £100,000 | £0 | £23,510 | £123,510 | £123,502.37 | |
| 1(2)(g) Allowances | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(h) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| Total Industrial Wages - Cemeteries | £281,000 | £0 | £23,870 | £304,870 | £306,725.05 | |
| <i>Industrial Wages - Apes Management</i> | | | | | | |
| 1(2)(i) Basic Wages | £40,000 | £0 | £480 | £40,480 | £40,907.28 | |
| 1(2)(j)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 | |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|--|---------------------------------|--------------------|----------------|---------------------|-----------------------|-----------------------|
| 14 :- ENVIRONMENT | | | | | | |
| 1(2)(j)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(j)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(j)(iv) Overtime - Discretionary | £30,000 | £0 | £4,470 | £34,470 | £34,469.19 | |
| 1(2)(k) Allowances | £6,000 | £0 | £0 | £6,000 | £6,569.59 | |
| 1(2)(l) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| Total Industrial Wages - Apes Management | £77,000 | £0 | £4,950 | £81,950 | £81,946.06 | |
| TOTAL PAYROLL | £1,090,000 | £0 | £98,500 | £1,188,500 | £1,188,475.50 | £24.50 |
| OTHER CHARGES | | | | | | |
| Office Expenses | | | | | | |
| 2(1)(a) General Expenses | £8,000 | £0 | £0 | £8,000 | £8,611.90 | |
| 2(1)(b) Electricity and Water | £3,000 | £0 | £0 | £3,000 | £1,835.57 | |
| 2(1)(c) Telephone Service | £18,000 | £0 | £0 | £18,000 | £18,526.97 | |
| 2(1)(d) Printing and Stationery | £4,000 | £0 | £0 | £4,000 | £4,066.43 | |
| 2(1)(e) Cleansing Section - Rent and Services Charges | £3,000 | £0 | £0 | £3,000 | £2,485.09 | |
| Contracted Services | | | | | | |
| 2(1)(f) Office Cleaning - Government Cleaning Scheme | £6,000 | £0 | £0 | £6,000 | £5,635.78 | |
| 2(1)(g) Maintenance of Air Conditioning Units | £1,000 | £0 | £0 | £1,000 | £340.00 | |
| Total Office Expenses | £43,000 | £0 | £0 | £43,000 | £41,501.74 | |
| 2(2) Cemeteries Expenses | £15,000 | £0 | £0 | £15,000 | £14,997.62 | |
| Total | £15,000 | £0 | £0 | £15,000 | £14,997.62 | |
| Natural Environment and Animal Welfare | | | | | | |
| 2(3)(a) Public Awareness Programme | £20,000 | £0 | £0 | £20,000 | £17,582.49 | |
| Contracted Services | | | | | | |
| 2(3)(b) Environmental Health - Environmental Agency Ltd | £1,420,000 | £0 | £0 | £1,420,000 | £1,406,341.42 | |
| 2(3)(c) Air Quality Monitoring - Environmental Agency Ltd | £400,000 | £0 | £0 | £400,000 | £401,031.91 | |
| 2(3)(d) Natural History - Trust for Natural History and Helping Hand Trust | £30,000 | £0 | £0 | £30,000 | £30,000.00 | |
| 2(3)(e)(i) Wildlife Ltd - Running of Alameda Gardens | £850,000 | £0 | £0 | £850,000 | £809,329.29 | |
| 2(3)(e)(ii) Wildlife Ltd - Upper Rock Contract | £260,000 | £0 | £0 | £260,000 | £256,405.60 | |
| 2(3)(f) Apes Management Expenses, Health Care and Food | £150,000 | £0 | £0 | £150,000 | £144,241.72 | |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|--|---------------------------------|--------------------|-----------------|---------------------|-----------------------|-----------------------|
| 14 :- ENVIRONMENT | | | | | | |
| 2(3)(g) Animal Welfare - Animal Welfare Centre | £80,000 | £0 | £0 | £80,000 | £74,264.81 | |
| 2(3)(h)(i) Control of Seagulls - GONHS | £100,000 | £0 | £0 | £100,000 | £84,005.23 | |
| 2(3)(h)(ii) Control of Seagulls - Other Contract | £110,000 | £0 | £0 | £110,000 | £93,796.73 | |
| 2(3)(i) Surveillance, Monitoring and Other Compliance with Environmental Directives | £245,000 | £0 | £0 | £245,000 | £156,353.51 | |
| 2(3)(j) Automated Public Toilets - Call Centre Charges | £22,000 | £0 | £0 | £22,000 | £6,100.00 | |
| Total Natural Environment and Animal Welfare | £3,687,000 | £0 | £0 | £3,687,000 | £3,479,452.71 | |
| Public Highways - Cleansing and Plants | | | | | | |
| 2(4)(a) Protective Clothing | £1,000 | £0 | £0 | £1,000 | £1,719.57 | |
| 2(4)(b) Litter Control and Cleaning Expenses | £1,000 | £0 | £0 | £1,000 | £20.00 | |
| 2(4)(c) Upkeep of Public Places - Materials and Sundry Costs | £70,000 | £0 | £0 | £70,000 | £135,390.43 | |
| Contracted Services | | | | | | |
| 2(4)(d) Street Cleansing | £5,000,000 | £0 | £126,780 | £5,126,780 | £5,346,292.82 | |
| 2(4)(e) Upkeep of Planted Areas | £634,000 | £0 | £0 | £634,000 | £651,229.70 | |
| Total Public Highways - Cleansing and Plants | £5,706,000 | £0 | £126,780 | £5,832,780 | £6,134,652.52 | |
| Services provided by Gibraltar General Support Services Ltd | | | | | | |
| 2(5)(a) Salaries | £219,000 | £0 | £0 | £219,000 | £223,578.97 | |
| 2(5)(b) Wages | £674,000 | £0 | £0 | £674,000 | £599,383.82 | |
| 2(5)(c) Overtime | £200,000 | £0 | £0 | £200,000 | £151,724.66 | |
| 2(5)(d) Allowances | £73,000 | £0 | £0 | £73,000 | £58,322.90 | |
| 2(5)(e) Employer's Contributions | £165,000 | £0 | £0 | £165,000 | £214,348.78 | |
| 2(5)(f) Materials | £8,000 | £0 | £0 | £8,000 | £7,038.48 | |
| 2(5)(g) Other Costs | £250,000 | £0 | £0 | £250,000 | £252,835.05 | |
| Total Services provided by Gibraltar General Support Services Ltd | £1,589,000 | £0 | £0 | £1,589,000 | £1,507,232.66 | |
| Services provided by Gibraltar Cleansing Services Ltd | | | | | | |
| 2(6)(a) Wages | £407,000 | £0 | £0 | £407,000 | £382,691.67 | |
| 2(6)(b) Overtime | £36,000 | £0 | £0 | £36,000 | £50,006.63 | |
| 2(6)(c) Allowances | £20,000 | £0 | £0 | £20,000 | £16,977.42 | |
| 2(6)(d) Employer's Contributions | £91,000 | £0 | £0 | £91,000 | £93,260.64 | |
| Total Services provided by Gibraltar Cleansing Services Ltd | £554,000 | £0 | £0 | £554,000 | £542,936.36 | |
| 2(7) Thinking Green Conference | £0 | £0 | £230,730 | £230,730 | £230,729.17 | |
| Total | £0 | £0 | £230,730 | £230,730 | £230,729.17 | |
| TOTAL OTHER CHARGES | £11,594,000 | £0 | £357,510 | £11,951,510 | £11,951,502.78 | £7.22 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|--------------------------|---------------------------------|--------------------|-----------------|---------------------|-----------------------|-----------------------|
| 14 :- ENVIRONMENT | | | | | | |
| 14 :- ENVIRONMENT | | | | | | |
| SUMMARY | | | | | | |
| Personal Emoluments | £713,000 | £0 | £69,680 | £782,680 | £782,674.73 | £5.27 |
| Industrial Wages | £377,000 | £0 | £28,820 | £405,820 | £405,800.77 | £19.23 |
| Total Payroll | £1,090,000 | £0 | £98,500 | £1,188,500 | £1,188,475.50 | £24.50 |
| Other Charges | £11,594,000 | £0 | £357,510 | £11,951,510 | £11,951,502.78 | £7.22 |
| TOTAL ENVIRONMENT | £12,684,000 | £0 | £456,010 | £13,140,010 | £13,139,978.28 | £31.72 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|-----------------|---------------------------------|--------------------|----------|---------------------|-----------------------|-----------------------|
|-----------------|---------------------------------|--------------------|----------|---------------------|-----------------------|-----------------------|

15 :- HOUSING - ADMINISTRATION

PAYROLL

Personal Emoluments Housing - Administration

| | | | | | |
|---|-----------------|-----------|-----------|-----------------|--------------------|
| 1(1)(a) Salaries | £474,000 | £0 | £0 | £474,000 | £466,701.80 |
| 1(1)(b)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 |
| 1(1)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 |
| 1(1)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 |
| 1(1)(b)(iv) Overtime - Discretionary | £10,000 | £0 | £0 | £10,000 | £7,260.74 |
| 1(1)(c) Allowances | £10,000 | £0 | £0 | £10,000 | £12,535.55 |
| 1(1)(d) Temporary Assistance | £0 | £0 | £0 | £0 | £0.00 |
| 1(1)(e) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £0.00 |
| Total Personal Emoluments Housing - Administration | £495,000 | £0 | £0 | £495,000 | £486,498.09 |

Personal Emoluments Housing - Technical and Design

| | | | | | |
|---|-----------------|-----------|----------------|-----------------|--------------------|
| 1(1)(f) Salaries | £875,000 | £0 | £14,740 | £889,740 | £889,736.90 |
| 1(1)(g)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 |
| 1(1)(g)(ii) Overtime - Emergency | £15,000 | £0 | £28,300 | £43,300 | £53,657.54 |
| 1(1)(g)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 |
| 1(1)(g)(iv) Overtime - Discretionary | £30,000 | £0 | £0 | £30,000 | £36,950.69 |
| 1(1)(h) Allowances | £17,000 | £0 | £0 | £17,000 | £16,955.81 |
| 1(1)(i) Temporary Assistance | £0 | £0 | £0 | £0 | £0.00 |
| 1(1)(j) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £0.00 |
| Total Personal Emoluments Housing - Technical and Design | £938,000 | £0 | £43,040 | £981,040 | £997,300.94 |

Industrial Wages

| | | | | | |
|---|----------|----|----|----------|-------------|
| 1(2)(a) Basic Wages | £115,000 | £0 | £0 | £115,000 | £108,732.96 |
| 1(2)(b)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 |
| 1(2)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 |
| 1(2)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 |
| 1(2)(b)(iv) Overtime - Discretionary | £1,000 | £0 | £0 | £1,000 | £502.07 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|---|---------------------------------|--------------------|----------------|---------------------|-----------------------|-----------------------|
| 15 :- HOUSING - ADMINISTRATION | | | | | | |
| 1(2)(c) Allowances | £0 | £0 | £0 | £0 | £2.56 | |
| 1(2)(d) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| Total Industrial Wages | £117,000 | £0 | £0 | £117,000 | £109,237.59 | |
| TOTAL PAYROLL | £1,550,000 | £0 | £43,040 | £1,593,040 | £1,593,036.62 | £3.38 |
| OTHER CHARGES | | | | | | |
| Office Expenses | | | | | | |
| 2(1)(a) General Expenses | £14,000 | £0 | £0 | £14,000 | £10,764.46 | |
| 2(1)(b) Electricity and Water | £8,000 | £0 | £0 | £8,000 | £7,948.98 | |
| 2(1)(c) Telephone Service | £30,000 | £0 | £0 | £30,000 | £29,929.74 | |
| 2(1)(d) Printing and Stationery | £17,000 | £0 | £0 | £17,000 | £17,024.18 | |
| 2(1)(e) Technical and Design Expenses | £4,000 | £0 | £0 | £4,000 | £3,155.32 | |
| 2(1)(f) Contracted Services: Office Cleaning - Government Cleaning Scheme | £26,000 | £0 | £0 | £26,000 | £26,587.74 | |
| Total Office Expenses | £99,000 | £0 | £0 | £99,000 | £95,410.42 | |
| Operational Expenses | | | | | | |
| 2(2)(a) Housing Legal Expenses | £12,000 | £0 | £0 | £12,000 | £9,205.00 | |
| 2(2)(b) Computer Running Expenses | £27,000 | £0 | £0 | £27,000 | £23,052.94 | |
| 2(2)(c) Protective Clothing | £3,000 | £0 | £0 | £3,000 | £2,542.00 | |
| 2(2)(d) Government Tenants - Rosia Dale Maintenance Charges | £5,000 | £0 | £0 | £5,000 | £4,636.08 | |
| 2(2)(e) Estates - Staircase Lighting | £140,000 | £0 | £0 | £140,000 | £207,886.93 | |
| 2(2)(f) Electrical Services - Gibraltar Electricity Authority | £473,000 | £0 | £0 | £473,000 | £458,398.70 | |
| 2(2)(g) Decanting Expenses | £16,000 | £0 | £0 | £16,000 | £20,426.00 | |
| 2(2)(h) Transport Expenses | £1,000 | £0 | £0 | £1,000 | £242.40 | |
| Contracted Services | | | | | | |
| 2(2)(i) Cleaning of Estates | £5,000 | £0 | £0 | £5,000 | £2,605.25 | |
| 2(2)(j) Government Rental Estates | £1,000,000 | £0 | £0 | £1,000,000 | £1,124,333.31 | |
| 2(2)(k) Security Services | £35,000 | £0 | £0 | £35,000 | £33,939.99 | |
| 2(2)(l) Lift Maintenance Contract | £136,000 | £0 | £0 | £136,000 | £159,191.21 | |
| 2(2)(m) Service Charges - Government Leaseholds | £5,000 | £0 | £0 | £5,000 | £7,042.48 | |
| Total Operational Expenses | £1,858,000 | £0 | £0 | £1,858,000 | £2,053,502.29 | |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|---|---------------------------------|--------------------|----------------|---------------------|-----------------------|-----------------------|
| 15 :- HOUSING - ADMINISTRATION | | | | | | |
| 2(3) Contribution to the Housing Works Agency | £5,914,000 | £0 | £0 | £5,914,000 | £5,664,000.00 | |
| Total | £5,914,000 | £0 | £0 | £5,914,000 | £5,664,000.00 | |
| 2(4)(a) Contribution to Gibraltar Development Corporation - Staff Services: Housing | £147,000 | £0 | £0 | £147,000 | £163,745.87 | |
| Total | £147,000 | £0 | £0 | £147,000 | £163,745.87 | |
| 2(5) Ex-Gratia Payments | £0 | £0 | £21,540 | £21,540 | £21,538.00 | |
| Total | £0 | £0 | £21,540 | £21,540 | £21,538.00 | |
| 2(6) Compensation and Legal Costs | £0 | £0 | £18,700 | £18,700 | £60,000.00 | |
| Total | £0 | £0 | £18,700 | £18,700 | £60,000.00 | |
| 2(7) Losses of Public Funds | £0 | £0 | £0 | £0 | £41.99 | |
| Total | £0 | £0 | £0 | £0 | £41.99 | |
| TOTAL OTHER CHARGES | £8,018,000 | £0 | £40,240 | £8,058,240 | £8,058,238.57 | £1.43 |

15 :- HOUSING - ADMINISTRATION

SUMMARY

| | | | | | | |
|---------------------------------------|-------------------|-----------|----------------|-------------------|----------------------|--------------|
| Personal Emoluments | £1,433,000 | £0 | £43,040 | £1,476,040 | £1,483,799.03 | (£7,759.03) |
| Industrial Wages | £117,000 | £0 | £0 | £117,000 | £109,237.59 | £7,762.41 |
| Total Payroll | £1,550,000 | £0 | £43,040 | £1,593,040 | £1,593,036.62 | £3.38 |
| Other Charges | £8,018,000 | £0 | £40,240 | £8,058,240 | £8,058,238.57 | £1.43 |
| TOTAL HOUSING - ADMINISTRATION | £9,568,000 | £0 | £83,280 | £9,651,280 | £9,651,275.19 | £4.81 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|---|---------------------------------|--------------------|-----------|---------------------|-----------------------|-----------------------|
| 16 :- FAMILY AND COMMUNITY AFFAIRS | | | | | | |
| <u>PAYROLL</u> | | | | | | |
| <i>Personal Emoluments - Ministry</i> | | | | | | |
| 1(1)(a) Salaries | £110,000 | £0 | £0 | £110,000 | £60,916.95 | |
| 1(1)(b)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iv) Overtime - Discretionary | £5,000 | £0 | £0 | £5,000 | £51,564.98 | |
| 1(1)(c) Allowances | £1,000 | £0 | £0 | £1,000 | £4,289.82 | |
| 1(1)(d) Temporary Assistance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(e) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| Total Personal Emoluments - Ministry | £117,000 | £0 | £0 | £117,000 | £116,771.75 | |
| <i>Personal Emoluments - Community Advisory Service</i> | | | | | | |
| 1(1)(f) Salaries | £39,000 | £0 | £0 | £39,000 | £35,514.95 | |
| 1(1)(g)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(g)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(g)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(g)(iv) Overtime - Discretionary | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(h) Allowances | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(i) Temporary Assistance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(j) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| Total Personal Emoluments - Community Advisory Service | £40,000 | £0 | £0 | £40,000 | £35,514.95 | |
| <i>Industrial Wages</i> | | | | | | |
| 1(2) | £0 | £0 | £0 | £0 | £0.00 | |
| Total Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | |
| TOTAL PAYROLL | £157,000 | £0 | £0 | £157,000 | £152,286.70 | £4,713.30 |
| <u>OTHER CHARGES</u> | | | | | | |
| <i>Ministry</i> | | | | | | |
| 2(1)(a) General Expenses | £1,000 | £0 | £0 | £1,000 | £4,540.44 | |
| 2(1)(b) Electricity and Water | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| 2(1)(c) Telephone Service | £1,000 | £0 | £0 | £1,000 | £4,562.07 | |
| 2(1)(d) Printing and Stationery | £1,000 | £0 | £0 | £1,000 | £3,662.34 | |
| Total Ministry | £4,000 | £0 | £0 | £4,000 | £12,764.85 | |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|---|---------------------------------|--------------------|-----------|---------------------|-----------------------|-----------------------|
| 16 :- FAMILY AND COMMUNITY AFFAIRS | | | | | | |
| Consumer Affairs | | | | | | |
| 2(2)(a) General Expenses | £3,000 | £0 | £0 | £3,000 | £1,855.20 | |
| 2(2)(b) Electricity and Water | £2,000 | £0 | £0 | £2,000 | £1,028.09 | |
| 2(2)(c) Telephone Service | £4,000 | £0 | £0 | £4,000 | £3,435.53 | |
| 2(2)(d) Printing and Stationery | £1,000 | £0 | £0 | £1,000 | £856.15 | |
| 2(2)(e) Contribution to Citizens Advice Bureau - Board of Trustees | £175,000 | £0 | £0 | £175,000 | £175,000.00 | |
| 2(2)(f) Inspections | £1,000 | £0 | £0 | £1,000 | £288.59 | |
| 2(2)(g) Contracted Services: Office Cleaning - Government Cleaning Scheme | £4,000 | £0 | £0 | £4,000 | £3,432.39 | |
| 2(2)(h) Contribution to Gibraltar Development Corporation - Staff Services - Community Advisory Service | £83,000 | £0 | £0 | £83,000 | £82,907.99 | |
| Total Consumer Affairs | £273,000 | £0 | £0 | £273,000 | £268,803.94 | |
| 2(3) Grant to Women in Need | £190,000 | £0 | £0 | £190,000 | £190,000.00 | |
| Total | £190,000 | £0 | £0 | £190,000 | £190,000.00 | |
| 2(4) Marriage Counselling | £14,000 | £0 | £0 | £14,000 | £14,000.00 | |
| Total | £14,000 | £0 | £0 | £14,000 | £14,000.00 | |
| Contributions from the Consolidated Fund to the Care Agency | | | | | | |
| 2(5)(a) Contribution from Revenues Received | £1,211,000 | £0 | £0 | £1,211,000 | £1,145,136.09 | |
| 2(5)(b) Additional Contribution | £19,532,000 | £0 | £0 | £19,532,000 | £19,019,000.00 | |
| Total Contributions from the Consolidated Fund to the Care Agency | £20,743,000 | £0 | £0 | £20,743,000 | £20,164,136.09 | |
| 2(6) Equality | £100,000 | £0 | £0 | £100,000 | £8,740.60 | |
| Total | £100,000 | £0 | £0 | £100,000 | £8,740.60 | |
| TOTAL OTHER CHARGES | £21,324,000 | £0 | £0 | £21,324,000 | £20,658,445.48 | £665,554.52 |

16 :- FAMILY AND COMMUNITY AFFAIRS

SUMMARY

| | | | | | | |
|---|--------------------|-----------|-----------|--------------------|-----------------------|--------------------|
| Personal Emoluments | £157,000 | £0 | £0 | £157,000 | £152,286.70 | £4,713.30 |
| Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| Total Payroll | £157,000 | £0 | £0 | £157,000 | £152,286.70 | £4,713.30 |
| Other Charges | £21,324,000 | £0 | £0 | £21,324,000 | £20,658,445.48 | £665,554.52 |
| TOTAL FAMILY AND COMMUNITY AFFAIRS | £21,481,000 | £0 | £0 | £21,481,000 | £20,810,732.18 | £670,267.82 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|---|---------------------------------|--------------------|-----------|---------------------|-----------------------|-----------------------|
| 17 :- EDUCATION | | | | | | |
| <u>PAYROLL</u> | | | | | | |
| <i>Personal Emoluments</i> | | | | | | |
| 1(1)(a) Salaries | £17,500,000 | £0 | £0 | £17,500,000 | £17,038,979.59 | |
| 1(1)(b)(i) Overtime - Conditioned | £5,000 | £0 | £0 | £5,000 | £9,890.34 | |
| 1(1)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iv) Overtime - Discretionary | £2,000 | £0 | £0 | £2,000 | £4,201.22 | |
| 1(1)(c) Allowances | £95,000 | £0 | £0 | £95,000 | £123,085.47 | |
| 1(1)(d)(i) Temporary Assistance - Specialists | £178,000 | £0 | £0 | £178,000 | £255,267.35 | |
| 1(1)(d)(ii) Temporary Assistance - Classroom Aides | £60,000 | £0 | £0 | £60,000 | £59,352.74 | |
| 1(1)(d)(iii) Temporary Assistance - Cover for Maternity/Paternity | £490,000 | £0 | £0 | £490,000 | £450,785.99 | |
| 1(1)(d)(iv) Temporary Assistance - Temporary Cover for Other Absences | £500,000 | £0 | £0 | £500,000 | £422,737.32 | |
| 1(1)(d)(v) Temporary Assistance - Prison Enterprise | £11,000 | £0 | £0 | £11,000 | £151.75 | |
| 1(1)(e) Temporary Assistance - Adult Education | £50,000 | £0 | £0 | £50,000 | £44,353.77 | |
| 1(1)(f) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £161,296.59 | |
| Total Personal Emoluments | £18,892,000 | £0 | £0 | £18,892,000 | £18,570,102.13 | |
| <i>Personal Emoluments - Training</i> | | | | | | |
| 1(1)(g) Salaries | £53,000 | £0 | £0 | £53,000 | £41,191.38 | |
| 1(1)(h)(i) Overtime - Conditioned | £2,000 | £0 | £0 | £2,000 | £0.00 | |
| 1(1)(h)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(h)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(h)(iv) Overtime - Discretionary | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(i) Allowances | £1,000 | £0 | £0 | £1,000 | £136.61 | |
| 1(1)(j) Pension Contributions | £3,000 | £0 | £0 | £3,000 | £0.00 | |
| Total Personal Emoluments - Training | £59,000 | £0 | £0 | £59,000 | £41,327.99 | |
| <i>Industrial Wages</i> | | | | | | |
| 1(2)(a) Basic Wages | £1,900,000 | £0 | £0 | £1,900,000 | £1,841,381.16 | |
| 1(2)(b)(i) Overtime - Conditioned | £115,000 | £0 | £0 | £115,000 | £119,751.45 | |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|--|---------------------------------|--------------------|-----------|---------------------|-----------------------|-----------------------|
| 17 :- EDUCATION | | | | | | |
| 1(2)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(b)(iv) Overtime - Discretionary | £15,000 | £0 | £0 | £15,000 | £19,010.93 | |
| 1(2)(c) Allowances | £27,000 | £0 | £0 | £27,000 | £23,780.47 | |
| 1(2)(d) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| Total Industrial Wages | £2,058,000 | £0 | £0 | £2,058,000 | £2,003,924.01 | |
| TOTAL PAYROLL | £21,009,000 | £0 | £0 | £21,009,000 | £20,615,354.13 | £393,645.87 |
| OTHER CHARGES | | | | | | |
| Office Expenses | | | | | | |
| 2(1)(a) General Expenses | £9,000 | £0 | £0 | £9,000 | £8,975.32 | |
| 2(1)(b) Electricity and Water | £8,000 | £0 | £0 | £8,000 | £6,707.55 | |
| 2(1)(c) Telephone Service | £20,000 | £0 | £0 | £20,000 | £20,083.34 | |
| 2(1)(d) Printing and Stationery | £5,000 | £0 | £0 | £5,000 | £4,997.41 | |
| 2(1)(e) Contracted Services: Office Cleaning - Government Cleaning Scheme | £17,000 | £0 | £0 | £17,000 | £19,899.00 | |
| Total Office Expenses | £59,000 | £0 | £0 | £59,000 | £60,662.62 | |
| School Expenses | | | | | | |
| 2(2)(a) Electricity and Water | £215,000 | £0 | £0 | £215,000 | £220,196.71 | |
| 2(2)(b) Telephone Service | £90,000 | £0 | £0 | £90,000 | £86,625.36 | |
| 2(2)(c) Refreshments in Schools | £27,000 | £0 | £0 | £27,000 | £27,911.10 | |
| 2(2)(d) Books and Equipment | £880,000 | £0 | £0 | £880,000 | £888,455.09 | |
| 2(2)(e) Visits of School Children from Abroad | £2,000 | £0 | £0 | £2,000 | £299.25 | |
| 2(2)(f) Examination Expenses | £675,000 | £0 | £0 | £675,000 | £321,931.97 | |
| 2(2)(g) Educational Field Trips | £40,000 | £0 | £0 | £40,000 | £55,242.22 | |
| 2(2)(h) Transport of School Children | £20,000 | £0 | £0 | £20,000 | £18,369.50 | |
| 2(2)(i) In-Service Education | £60,000 | £0 | £0 | £60,000 | £44,054.46 | |
| 2(2)(j) Cleaning Materials and Sundry Expenses | £100,000 | £0 | £0 | £100,000 | £100,130.88 | |
| 2(2)(k) Rent and Services Charges | £50,000 | £0 | £0 | £50,000 | £50,000.00 | |
| Contracted Services | | | | | | |
| 2(2)(l) School Lunch Supervision | £603,000 | £0 | £0 | £603,000 | £611,374.57 | |
| 2(2)(m) Electrical Services - Gibraltar Electricity Authority | £270,000 | £0 | £0 | £270,000 | £261,942.11 | |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|--|---------------------------------|--------------------|-----------|---------------------|-----------------------|-----------------------|
| 17 :- EDUCATION | | | | | | |
| 2(2)(n) Lift Maintenance | £6,000 | £0 | £0 | £6,000 | £6,613.12 | |
| 2(2)(o) Intruder Alarm | £10,000 | £0 | £0 | £10,000 | £5,322.00 | |
| Total School Expenses | £3,048,000 | £0 | £0 | £3,048,000 | £2,698,468.34 | |
| Bleak House Expenses | | | | | | |
| 2(3)(a) General Expenses | £10,000 | £0 | £0 | £10,000 | £9,845.24 | |
| 2(3)(b) Electricity and Water | £4,000 | £0 | £0 | £4,000 | £6,031.90 | |
| 2(3)(c) Telephone Service | £8,000 | £0 | £0 | £8,000 | £2,665.41 | |
| 2(3)(d) Printing and Stationery | £3,000 | £0 | £0 | £3,000 | £2,606.38 | |
| Total Bleak House Expenses | £25,000 | £0 | £0 | £25,000 | £21,148.93 | |
| 2(4) Gibraltar College | £66,000 | £0 | £0 | £66,000 | £66,130.77 | |
| Total | £66,000 | £0 | £0 | £66,000 | £66,130.77 | |
| Scholarships | | | | | | |
| 2(5)(a) Mandatory | £9,507,000 | £0 | £0 | £9,507,000 | £9,124,857.23 | |
| 2(5)(b) Discretionary | £478,000 | £0 | £0 | £478,000 | £543,806.50 | |
| Total Scholarships | £9,985,000 | £0 | £0 | £9,985,000 | £9,668,663.73 | |
| 2(6) Teachers' Centre Running Expenses | £6,000 | £0 | £0 | £6,000 | £8,048.27 | |
| Total | £6,000 | £0 | £0 | £6,000 | £8,048.27 | |
| 2(7) Teacher Training Expenses | £10,000 | £0 | £0 | £10,000 | £48,454.34 | |
| Total | £10,000 | £0 | £0 | £10,000 | £48,454.34 | |
| 2(8) Special Education Abroad | £120,000 | £0 | £0 | £120,000 | £76,651.23 | |
| Total | £120,000 | £0 | £0 | £120,000 | £76,651.23 | |
| 2(9) Nurseries | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| Total | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| 2(10) Training and Development Courses | £600,000 | £0 | £0 | £600,000 | £341,807.65 | |
| Total | £600,000 | £0 | £0 | £600,000 | £341,807.65 | |
| 2(11) Contribution to Gibraltar Development Corporation - Staff Services | £53,000 | £0 | £0 | £53,000 | £62,759.98 | |
| Total | £53,000 | £0 | £0 | £53,000 | £62,759.98 | |
| TOTAL OTHER CHARGES | £13,973,000 | £0 | £0 | £13,973,000 | £13,052,795.86 | £920,204.14 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|------------------------------------|---------------------------------|--------------------|-----------|---------------------|-----------------------|-----------------------|
| 17 :- EDUCATION | | | | | | |
| 17 :- EDUCATION SUMMARY | | | | | | |
| Personal Emoluments | £18,951,000 | £0 | £0 | £18,951,000 | £18,611,430.12 | £339,569.88 |
| Industrial Wages | £2,058,000 | £0 | £0 | £2,058,000 | £2,003,924.01 | £54,075.99 |
| Total Payroll | £21,009,000 | £0 | £0 | £21,009,000 | £20,615,354.13 | £393,645.87 |
| Other Charges | £13,973,000 | £0 | £0 | £13,973,000 | £13,052,795.86 | £920,204.14 |
| TOTAL EDUCATION | £34,982,000 | £0 | £0 | £34,982,000 | £33,668,149.99 | £1,313,850.01 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|---|---------------------------------|--------------------|-----------------|---------------------|-----------------------|-----------------------|
| 18 :- POLICING | | | | | | |
| <u>PAYROLL</u> | | | | | | |
| <i>Personal Emoluments</i> | | | | | | |
| 1(1)(a) Salaries | £8,750,000 | £0 | £373,190 | £9,123,190 | £9,123,182.86 | |
| 1(1)(b)(i) Overtime - Conditioned | £265,000 | £0 | £0 | £265,000 | £303,286.44 | |
| 1(1)(b)(ii) Overtime - Emergency | £40,000 | £0 | £0 | £40,000 | £0.00 | |
| 1(1)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iv) Overtime - Discretionary | £445,000 | £0 | £529,850 | £974,850 | £1,005,826.13 | |
| 1(1)(c) Allowances | £340,000 | £0 | £0 | £340,000 | £321,267.05 | |
| 1(1)(d) Temporary Assistance | £1,000 | £0 | £0 | £1,000 | £3,560.28 | |
| 1(1)(e) Pension Contributions | £6,000 | £0 | £46,490 | £52,490 | £52,485.57 | |
| Total Personal Emoluments | £9,847,000 | £0 | £949,530 | £10,796,530 | £10,809,608.33 | |
| <i>Industrial Wages</i> | | | | | | |
| 1(2)(a) Basic Wages | £70,000 | £0 | £0 | £70,000 | £52,655.18 | |
| 1(2)(b)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(b)(iv) Overtime - Discretionary | £15,000 | £0 | £0 | £15,000 | £20,140.57 | |
| 1(2)(c) Allowances | £1,000 | £0 | £0 | £1,000 | £1,106.08 | |
| 1(2)(d) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| Total Industrial Wages | £87,000 | £0 | £0 | £87,000 | £73,901.83 | |
| TOTAL PAYROLL | £9,934,000 | £0 | £949,530 | £10,883,530 | £10,883,510.16 | £19.84 |
| <u>OTHER CHARGES</u> | | | | | | |
| <i>Police: Office Expenses</i> | | | | | | |
| 2(1)(a) General Expenses | £45,000 | £0 | £20,600 | £65,600 | £65,929.75 | |
| 2(1)(b) Electricity and Water | £53,000 | £0 | £3,820 | £56,820 | £56,810.36 | |
| 2(1)(c) Telephone Service | £90,000 | £0 | £24,550 | £114,550 | £114,549.59 | |
| 2(1)(d) Printing and Stationery | £39,000 | £0 | £4,780 | £43,780 | £43,770.68 | |
| <i>Contracted Services</i> | | | | | | |
| 2(1)(e) Office Cleaning - Government Cleaning Scheme | £47,000 | £0 | £0 | £47,000 | £46,661.97 | |
| 2(1)(f) Security Services | £10,000 | £0 | £1,410 | £11,410 | £11,401.93 | |
| Total Police: Office Expenses | £284,000 | £0 | £55,160 | £339,160 | £339,124.28 | |
| <i>Police: Operational Expenses</i> | | | | | | |
| 2(2)(a) Transport Expenses | £40,000 | £0 | £0 | £40,000 | £42,398.62 | |
| 2(2)(b)(i) Motor Boats and Launches: Maintenance | £50,000 | £0 | £26,380 | £76,380 | £76,370.17 | |
| 2(2)(b)(ii) Motor Boats and Launches: Fuel and Lubricants | £80,000 | £0 | £46,420 | £126,420 | £126,410.17 | |
| 2(2)(c) Investigation Expenses | £130,000 | £0 | £55,710 | £185,710 | £185,705.98 | |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|---|---------------------------------|--------------------|-----------------|---------------------|-----------------------|-----------------------|
| 18 :- POLICING | | | | | | |
| 2(2)(d) Subsistence of Prisoners | £13,000 | £0 | £0 | £13,000 | £15,058.20 | |
| 2(2)(e) Uniforms and Equipment | £100,000 | £0 | £18,390 | £118,390 | £122,250.66 | |
| 2(2)(f) Repatriation Expenses | £1,000 | £0 | £0 | £1,000 | £75.00 | |
| Contracted Services | | | | | | |
| 2(2)(g) Professional Fees | £52,000 | £0 | £0 | £52,000 | £51,460.40 | |
| 2(2)(h) Contribution to Interpol | £9,000 | £0 | £0 | £9,000 | £0.00 | |
| 2(2)(i) Radio Communication System - Gibtelecom Ltd | £125,000 | £0 | £0 | £125,000 | £127,137.00 | |
| 2(2)(j) Dog Section's Costs | £0 | £0 | £17,240 | £17,240 | £17,230.36 | |
| Total Police: Operational Expenses | £600,000 | £0 | £164,140 | £764,140 | £764,096.56 | |
| 2(3) Training Courses and Conferences | £100,000 | £0 | £1,110 | £101,110 | £113,129.29 | |
| Total | £100,000 | £0 | £1,110 | £101,110 | £113,129.29 | |
| 2(4) Anti Drink Driving Campaign | £6,000 | £0 | £0 | £6,000 | £4,503.00 | |
| Total | £6,000 | £0 | £0 | £6,000 | £4,503.00 | |
| Gibraltar Police Authority | | | | | | |
| 2(5)(a) Gibraltar Police Authority Expenses | £68,000 | £0 | £0 | £68,000 | £61,729.03 | |
| Total Gibraltar Police Authority | £68,000 | £0 | £0 | £68,000 | £61,729.03 | |
| Gibraltar Co-Ordinating Centre for Criminal Intelligence and Drugs | | | | | | |
| 2(6)(a) General Expenses | £1,000 | £0 | £0 | £1,000 | £579.34 | |
| 2(6)(b) Electricity and Water | £2,000 | £0 | £0 | £2,000 | £1,970.60 | |
| 2(6)(c) Telephone Service | £3,000 | £0 | £0 | £3,000 | £3,339.69 | |
| 2(6)(d) Printing and Stationery | £1,000 | £0 | £0 | £1,000 | £615.60 | |
| 2(6)(e) Office Rent and Service Charges | £53,000 | £0 | £0 | £53,000 | £52,381.03 | |
| 2(6)(f) Office Cleaning - Government Cleaning Scheme | £2,000 | £0 | £0 | £2,000 | £2,189.00 | |
| Total Gibraltar Co-Ordinating Centre for Criminal Intelligence and Drugs | £62,000 | £0 | £0 | £62,000 | £61,075.26 | |
| Operational Expenses | | | | | | |
| 2(6)(g) Computer and Office Equipment Expenses | £3,000 | £0 | £0 | £3,000 | £2,734.86 | |
| 2(6)(h) Investigation and Research | £5,000 | £0 | £0 | £5,000 | £3,766.50 | |
| 2(6)(i) Travelling Expenses | £10,000 | £0 | £0 | £10,000 | £7,755.02 | |
| 2(6)(j) Contribution to Egmont | £3,000 | £0 | £0 | £3,000 | £3,399.12 | |
| Total Operational Expenses | £21,000 | £0 | £0 | £21,000 | £17,655.50 | |
| 2(7) Ex-Gratia Payments | £0 | £0 | £1,630 | £1,630 | £1,625.00 | |
| Total | £0 | £0 | £1,630 | £1,630 | £1,625.00 | |
| TOTAL OTHER CHARGES | £1,141,000 | £0 | £222,040 | £1,363,040 | £1,362,937.92 | £102.08 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|-----------------------|---------------------------------|--------------------|-------------------|---------------------|-----------------------|-----------------------|
| 18 :- POLICING | | | | | | |
| 18 :- POLICING | | | | | | |
| SUMMARY | | | | | | |
| Personal Emoluments | £9,847,000 | £0 | £949,530 | £10,796,530 | £10,809,608.33 | (£13,078.33) |
| Industrial Wages | £87,000 | £0 | £0 | £87,000 | £73,901.83 | £13,098.17 |
| Total Payroll | £9,934,000 | £0 | £949,530 | £10,883,530 | £10,883,510.16 | £19.84 |
| Other Charges | £1,141,000 | £0 | £222,040 | £1,363,040 | £1,362,937.92 | £102.08 |
| TOTAL POLICING | £11,075,000 | £0 | £1,171,570 | £12,246,570 | £12,246,448.08 | £121.92 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|---|---------------------------------|--------------------|----------------|---------------------|-----------------------|-----------------------|
| 19 :- FINANCIAL SERVICES | | | | | | |
| <u>PAYROLL</u> | | | | | | |
| <i>Personal Emoluments - Ministry</i> | | | | | | |
| 1(1)(a) Salaries | £498,000 | £0 | £0 | £498,000 | £474,259.40 | |
| 1(1)(b)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iv) Overtime - Discretionary | £15,000 | £0 | £0 | £15,000 | £9,453.28 | |
| 1(1)(c) Allowances | £20,000 | £0 | £0 | £20,000 | £25,547.84 | |
| 1(1)(d) Temporary Assistance | £2,000 | £0 | £0 | £2,000 | £2,631.75 | |
| 1(1)(e) Pension Contributions | £6,000 | £0 | £0 | £6,000 | £9,011.34 | |
| 1(1)(f) Gratuity | £9,000 | £0 | £3,410 | £12,410 | £32,499.98 | |
| Total Personal Emoluments - Ministry | £550,000 | £0 | £3,410 | £553,410 | £553,403.59 | |
| <i>Personal Emoluments - Finance Centre</i> | | | | | | |
| 1(1)(g) Salaries | £75,000 | £0 | £24,620 | £99,620 | £102,249.76 | |
| 1(1)(h)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(h)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(h)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(h)(iv) Overtime - Discretionary | £5,000 | £0 | £0 | £5,000 | £188.05 | |
| 1(1)(i) Allowances | £4,000 | £0 | £0 | £4,000 | £7,173.74 | |
| 1(1)(j) Temporary Assistance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(k) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| Total Personal Emoluments - Finance Centre | £85,000 | £0 | £24,620 | £109,620 | £109,611.55 | |
| <i>Industrial Wages</i> | | | | | | |
| 1(2) | £0 | £0 | £0 | £0 | £0.00 | |
| Total Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | |
| TOTAL PAYROLL | £635,000 | £0 | £28,030 | £663,030 | £663,015.14 | £14.86 |
| <u>OTHER CHARGES</u> | | | | | | |
| <i>Office Expenses - Ministry</i> | | | | | | |
| 2(1)(a) General Expenses | £11,000 | £0 | £0 | £11,000 | £14,958.74 | |
| 2(1)(b) Electricity and Water | £7,000 | £0 | £0 | £7,000 | £5,030.60 | |
| 2(1)(c) Telephone Service | £41,000 | £0 | £0 | £41,000 | £36,359.05 | |
| 2(1)(d) Printing and Stationery | £9,000 | £0 | £0 | £9,000 | £5,805.16 | |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|--|---------------------------------|--------------------|-----------------|---------------------|-----------------------|-----------------------|
| 19 :- FINANCIAL SERVICES | | | | | | |
| 2(1)(e) Office Rent and Service Charges | £124,000 | £0 | £7,790 | £131,790 | £137,607.49 | |
| 2(1)(f) Contracted Services: Office Cleaning - Government Cleaning Scheme | £9,000 | £0 | £0 | £9,000 | £9,018.98 | |
| Total Office Expenses - Ministry | £201,000 | £0 | £7,790 | £208,790 | £208,780.02 | |
| Operational Expenses - Ministry | | | | | | |
| 2(2)(a) Computer and Office Equipment | £6,000 | £0 | £0 | £6,000 | £4,684.15 | |
| 2(2)(b) Consultancy and Professional Fees - Ministry | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| 2(2)(c) Uniforms and Protective Clothing | £1,000 | £0 | £0 | £1,000 | £443.70 | |
| Total Operational Expenses - Ministry | £8,000 | £0 | £0 | £8,000 | £5,127.85 | |
| 2(3) Marketing, Promotions and Conferences | £25,000 | £0 | £11,360 | £36,360 | £39,231.92 | |
| Total | £25,000 | £0 | £11,360 | £36,360 | £39,231.92 | |
| Office Expenses - Finance Centre | | | | | | |
| 2(4)(a) General Expenses | £6,000 | £0 | £970 | £6,970 | £8,652.89 | |
| 2(4)(b) Electricity and Water | £3,000 | £0 | £0 | £3,000 | £1,999.71 | |
| 2(4)(c) Telephone Service | £7,000 | £0 | £0 | £7,000 | £6,572.68 | |
| 2(4)(d) Printing and Stationery | £3,000 | £0 | £0 | £3,000 | £2,263.48 | |
| 2(4)(e) Office Rent and Service Charges | £109,000 | £0 | £10,650 | £119,650 | £119,647.48 | |
| 2(4)(f) Contracted Services: Office Cleaning | £9,000 | £0 | £0 | £9,000 | £9,478.09 | |
| Total Office Expenses - Finance Centre | £137,000 | £0 | £11,620 | £148,620 | £148,614.33 | |
| 2(5) Marketing, Promotions and Conferences | £150,000 | £0 | £70,970 | £220,970 | £220,965.73 | |
| Total | £150,000 | £0 | £70,970 | £220,970 | £220,965.73 | |
| 2(6) Company Registration - Companies House (Gib) Ltd - Contracted Service | £850,000 | £0 | £77,450 | £927,450 | £927,441.51 | |
| Total | £850,000 | £0 | £77,450 | £927,450 | £927,441.51 | |
| 2(7) Contribution to Gibraltar Development Corporation - Staff Services | £250,000 | £0 | £94,710 | £344,710 | £344,701.65 | |
| Total | £250,000 | £0 | £94,710 | £344,710 | £344,701.65 | |
| TOTAL OTHER CHARGES | £1,621,000 | £0 | £273,900 | £1,894,900 | £1,894,863.01 | £36.99 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
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19 :- FINANCIAL SERVICES

19 :- FINANCIAL SERVICES

SUMMARY

| | | | | | | |
|---------------------------------|-------------------|-----------|-----------------|-------------------|----------------------|---------------|
| Personal Emoluments | £635,000 | £0 | £28,030 | £663,030 | £663,015.14 | £14.86 |
| Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| Total Payroll | £635,000 | £0 | £28,030 | £663,030 | £663,015.14 | £14.86 |
| Other Charges | £1,621,000 | £0 | £273,900 | £1,894,900 | £1,894,863.01 | £36.99 |
| TOTAL FINANCIAL SERVICES | £2,256,000 | £0 | £301,930 | £2,557,930 | £2,557,878.15 | £51.85 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|--|---------------------------------|--------------------|-----------------|---------------------|-----------------------|-----------------------|
| 20 :- PRISON | | | | | | |
| <u>PAYROLL</u> | | | | | | |
| <i>Personal Emoluments</i> | | | | | | |
| 1(1)(a) Salaries | £1,400,000 | £0 | £22,220 | £1,422,220 | £1,422,212.21 | |
| 1(1)(b)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iv) Overtime - Discretionary | £2,000 | £0 | £0 | £2,000 | £1,598.76 | |
| 1(1)(c) Allowances | £36,000 | £0 | £74,228 | £110,228 | £110,626.24 | |
| 1(1)(d) Pension Contributions | £1,000 | £0 | £7,260 | £8,260 | £8,260.19 | |
| Total Personal Emoluments | £1,439,000 | £0 | £103,708 | £1,542,708 | £1,542,697.40 | |
| <i>Industrial Wages</i> | | | | | | |
| 1(2) | £0 | £0 | £0 | £0 | £0.00 | |
| Total Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | |
| TOTAL PAYROLL | £1,439,000 | £0 | £103,708 | £1,542,708 | £1,542,697.40 | £10.60 |
| <u>OTHER CHARGES</u> | | | | | | |
| <i>Office Expenses</i> | | | | | | |
| 2(1)(a) General Expenses | £3,000 | £0 | (£70) | £2,930 | £2,720.57 | |
| 2(1)(b) Electricity and Water | £60,000 | £0 | (£2,890) | £57,110 | £57,102.61 | |
| 2(1)(c) Telephone Service | £13,000 | £0 | £0 | £13,000 | £13,219.59 | |
| 2(1)(d) Printing and Stationery | £3,000 | £0 | £0 | £3,000 | £2,997.18 | |
| Total Office Expenses | £79,000 | £0 | (£2,960) | £76,040 | £76,039.95 | |
| <i>Operational Expenses</i> | | | | | | |
| 2(2)(a) Maintenance of Equipment | £8,000 | £0 | £0 | £8,000 | £7,652.91 | |
| 2(2)(b) Domestic Equipment | £17,000 | £0 | £0 | £17,000 | £16,431.24 | |
| 2(2)(c) Facilities Repairs and Upgrading | £12,000 | £0 | £0 | £12,000 | £11,998.14 | |
| 2(2)(d) Uniforms | £16,000 | £0 | (£1,650) | £14,350 | £13,959.35 | |
| 2(2)(e) Training Courses | £10,000 | £0 | (£7,070) | £2,930 | £2,921.00 | |
| <i>Contracted Services</i> | | | | | | |
| 2(2)(f) Radio Communications - Gibtelecom Ltd | £12,000 | £0 | £0 | £12,000 | £12,844.00 | |
| 2(2)(g) Office Cleaning - Government Cleaning Scheme | £12,000 | £0 | £0 | £12,000 | £13,469.91 | |
| 2(2)(h) Maintenance Agreement | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| Total Operational Expenses | £88,000 | £0 | (£8,720) | £79,280 | £79,276.55 | |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|--|---------------------------------|--------------------|------------------|---------------------|-----------------------|-----------------------|
| 20 :- PRISON | | | | | | |
| Expenses on Prisoners | | | | | | |
| 2(3)(a) Workshop and Rehabilitation of Prisoners | £23,000 | £0 | (£2,338) | £20,662 | £20,661.76 | |
| 2(3)(b) Maintenance of Prisoners | £300,000 | £0 | (£3,934) | £296,066 | £296,065.86 | |
| 2(3)(c) Clothing for Prisoners | £6,000 | £0 | (£122) | £5,878 | £5,877.72 | |
| 2(3)(d) Prisoners' Wage Scheme | £40,000 | £0 | (£6,574) | £33,426 | £33,425.50 | |
| Total Expenses on Prisoners | £369,000 | £0 | (£12,968) | £356,032 | £356,030.84 | |
| TOTAL OTHER CHARGES | £536,000 | £0 | (£24,648) | £511,352 | £511,347.34 | £4.66 |

20 :- PRISON

SUMMARY

| | | | | | | |
|----------------------|-------------------|-----------|------------------|-------------------|----------------------|---------------|
| Personal Emoluments | £1,439,000 | £0 | £103,708 | £1,542,708 | £1,542,697.40 | £10.60 |
| Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| Total Payroll | £1,439,000 | £0 | £103,708 | £1,542,708 | £1,542,697.40 | £10.60 |
| Other Charges | £536,000 | £0 | (£24,648) | £511,352 | £511,347.34 | £4.66 |
| TOTAL PRISON | £1,975,000 | £0 | £79,060 | £2,054,060 | £2,054,044.74 | £15.26 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|-----------------|---------------------------------|--------------------|----------|---------------------|-----------------------|-----------------------|
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21 :- GIBRALTAR LAW COURTS

PAYROLL

Personal Emoluments

| | | | | | |
|---|-------------------|-----------|------------------|-------------------|----------------------|
| 1(1)(a) Salaries | £1,250,000 | £0 | (£31,483) | £1,218,517 | £1,138,995.13 |
| 1(1)(b)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 |
| 1(1)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 |
| 1(1)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 |
| 1(1)(b)(iv) Overtime - Discretionary | £40,000 | £0 | (£5,812) | £34,188 | £33,872.56 |
| 1(1)(c) Allowances | £51,000 | £0 | (£6,238) | £44,762 | £44,761.18 |
| 1(1)(d) Temporary Assistance | £0 | £0 | £0 | £0 | £11,178.00 |
| 1(1)(e) Gratuities | £55,000 | £0 | £0 | £55,000 | £0.00 |
| 1(1)(f) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £1,135.76 |
| Total Personal Emoluments | £1,397,000 | £0 | (£43,533) | £1,353,467 | £1,229,942.63 |

Industrial Wages

| | | | | | |
|-------------------------------|-----------|-----------|-----------|-----------|--------------|
| 1(2) | £0 | £0 | £0 | £0 | £0.00 |
| Total Industrial Wages | £0 | £0 | £0 | £0 | £0.00 |

| | | | | | | |
|----------------------|-------------------|-----------|------------------|-------------------|----------------------|--------------------|
| TOTAL PAYROLL | £1,397,000 | £0 | (£43,533) | £1,353,467 | £1,229,942.63 | £123,524.37 |
|----------------------|-------------------|-----------|------------------|-------------------|----------------------|--------------------|

OTHER CHARGES

Office Expenses

| | | | | | |
|--|-----------------|-----------|----------------|-----------------|--------------------|
| 2(1)(a) General Expenses | £40,000 | £0 | £0 | £40,000 | £30,417.49 |
| 2(1)(b) Electricity and Water | £25,000 | £0 | £12,050 | £37,050 | £46,339.02 |
| 2(1)(c) Telephone Service | £27,000 | £0 | £0 | £27,000 | £30,917.17 |
| 2(1)(d) Printing and Stationery | £15,000 | £0 | £0 | £15,000 | £12,480.63 |
| 2(1)(e) Contracted Services: Office Cleaning - Government Cleaning Scheme | £40,000 | £0 | £0 | £40,000 | £38,892.84 |
| Total Office Expenses | £147,000 | £0 | £12,050 | £159,050 | £159,047.15 |

Operational Expenses

| | | | | | |
|--|---------|----|--------|---------|------------|
| 2(2)(a) Jurors and Witnesses Expenses | £25,000 | £0 | £4,530 | £29,530 | £29,529.89 |
| 2(2)(b) Law Books | £20,000 | £0 | £0 | £20,000 | £15,773.65 |
| 2(2)(c) Law Reports Production | £40,000 | £0 | £0 | £40,000 | £39,665.48 |
| 2(2)(d) Equipment Maintenance | £15,000 | £0 | £0 | £15,000 | £2,575.05 |
| 2(2)(e) Administrative Staff Training | £10,000 | £0 | £0 | £10,000 | £8,513.13 |
| 2(2)(f) Judicial Conferences and Training | £16,000 | £0 | £0 | £16,000 | £16,144.22 |
| 2(2)(g) Independent Expert Fees | £5,000 | £0 | £0 | £5,000 | £81,920.00 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|---|---------------------------------|--------------------|----------------|---------------------|-----------------------|-----------------------|
| 21 :- GIBRALTAR LAW COURTS | | | | | | |
| 2(2)(h) Commonwealth Magistrates' Association | £1,000 | £0 | £0 | £1,000 | £1,380.00 | |
| 2(2)(i) Security Expenses | £60,000 | £0 | £0 | £60,000 | £998.00 | |
| Total Operational Expenses | £192,000 | £0 | £4,530 | £196,530 | £196,499.42 | |
| 2(3) Trial Expenses | £0 | £0 | £26,038 | £26,038 | £26,037.76 | |
| Total | £0 | £0 | £26,038 | £26,038 | £26,037.76 | |
| 2(4) Judicial Review Expenses | £0 | £0 | £915 | £915 | £914.02 | |
| Total | £0 | £0 | £915 | £915 | £914.02 | |
| TOTAL OTHER CHARGES | £339,000 | £0 | £43,533 | £382,533 | £382,498.35 | £34.65 |

21 :- GIBRALTAR LAW COURTS

SUMMARY

| | | | | | | |
|-----------------------------------|-------------------|-----------|------------------|-------------------|----------------------|--------------------|
| Personal Emoluments | £1,397,000 | £0 | (£43,533) | £1,353,467 | £1,229,942.63 | £123,524.37 |
| Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| Total Payroll | £1,397,000 | £0 | (£43,533) | £1,353,467 | £1,229,942.63 | £123,524.37 |
| Other Charges | £339,000 | £0 | £43,533 | £382,533 | £382,498.35 | £34.65 |
| TOTAL GIBRALTAR LAW COURTS | £1,736,000 | £0 | £0 | £1,736,000 | £1,612,440.98 | £123,559.02 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|-----------------|---------------------------------|--------------------|----------|---------------------|-----------------------|-----------------------|
|-----------------|---------------------------------|--------------------|----------|---------------------|-----------------------|-----------------------|

22 :- GIBRALTAR REGULATORY AUTHORITY

PAYROLL

Personal Emoluments

| | | | | | | |
|--------------------------------|----|----|----|----|-------|-------|
| 1(1) | £0 | £0 | £0 | £0 | £0.00 | |
| Total Personal Emoluments | £0 | £0 | £0 | £0 | £0.00 | |
| <i>Industrial Wages</i> | | | | | | |
| 1(2) | £0 | £0 | £0 | £0 | £0.00 | |
| Total Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | |
| TOTAL PAYROLL | £0 | £0 | £0 | £0 | £0.00 | £0.00 |

OTHER CHARGES

| | | | | | | |
|---|------------|----|----|------------|-------------|------------|
| 2(1) Contribution to the Gibraltar Regulatory Authority | £1,008,000 | £0 | £0 | £1,008,000 | £971,935.77 | |
| Total | £1,008,000 | £0 | £0 | £1,008,000 | £971,935.77 | |
| TOTAL OTHER CHARGES | £1,008,000 | £0 | £0 | £1,008,000 | £971,935.77 | £36,064.23 |

22 :- GIBRALTAR REGULATORY AUTHORITY

SUMMARY

| | | | | | | |
|--------------------------------------|------------|----|----|------------|-------------|------------|
| Personal Emoluments | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| Total Payroll | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| Other Charges | £1,008,000 | £0 | £0 | £1,008,000 | £971,935.77 | £36,064.23 |
| TOTAL GIBRALTAR REGULATORY AUTHORITY | £1,008,000 | £0 | £0 | £1,008,000 | £971,935.77 | £36,064.23 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|---|---------------------------------|--------------------|------------------|---------------------|-----------------------|-----------------------|
| 23 :- ATTORNEY GENERAL'S CHAMBERS | | | | | | |
| <u>PAYROLL</u> | | | | | | |
| <i>Personal Emoluments</i> | | | | | | |
| 1(1)(a) Salaries | £550,000 | £0 | £85,600 | £635,600 | £643,652.73 | |
| 1(1)(b)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iv) Overtime - Discretionary | £2,000 | £0 | £0 | £2,000 | £1,712.67 | |
| 1(1)(c) Allowances | £15,000 | £0 | £0 | £15,000 | £6,022.33 | |
| 1(1)(d) Temporary Assistance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(e) Gratuities | £27,000 | £0 | £0 | £27,000 | £28,444.08 | |
| 1(1)(f) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £678.60 | |
| Total Personal Emoluments | £595,000 | £0 | £85,600 | £680,600 | £680,510.41 | |
| <i>Industrial Wages</i> | | | | | | |
| 1(2) | £0 | £0 | £0 | £0 | £0.00 | |
| Total Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | |
| TOTAL PAYROLL | £595,000 | £0 | £85,600 | £680,600 | £680,510.41 | £89.59 |
| <u>OTHER CHARGES</u> | | | | | | |
| <i>Office Expenses</i> | | | | | | |
| 2(1)(a) General Expenses | £4,000 | £0 | £0 | £4,000 | £9,090.34 | |
| 2(1)(b) Electricity and Water | £3,000 | £0 | £0 | £3,000 | £3,758.27 | |
| 2(1)(c) Telephone Service | £7,000 | £0 | £0 | £7,000 | £9,126.59 | |
| 2(1)(d) Printing and Stationery | £3,000 | £0 | £0 | £3,000 | £4,384.79 | |
| Total Office Expenses | £17,000 | £0 | £0 | £17,000 | £26,359.99 | |
| <i>Operational Expenses</i> | | | | | | |
| 2(2)(a) Law Books | £85,000 | £0 | £0 | £85,000 | £80,931.59 | |
| 2(2)(b) Private Sector Prosecution Fees | £10,000 | £0 | £0 | £10,000 | £0.00 | |
| 2(2)(c) Witnesses | £20,000 | £0 | £0 | £20,000 | £24,168.94 | |
| Total Operational Expenses | £115,000 | £0 | £0 | £115,000 | £105,100.53 | |
| 2(3) Briefing Out - Specialist Matters | £230,000 | £0 | (£85,600) | £144,400 | £102,563.39 | |
| Total | £230,000 | £0 | (£85,600) | £144,400 | £102,563.39 | |
| TOTAL OTHER CHARGES | £362,000 | £0 | (£85,600) | £276,400 | £234,023.91 | £42,376.09 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|-----------------|---------------------------------|--------------------|----------|---------------------|-----------------------|-----------------------|
|-----------------|---------------------------------|--------------------|----------|---------------------|-----------------------|-----------------------|

23 :- ATTORNEY GENERAL'S CHAMBERS

23 :- ATTORNEY GENERAL'S CHAMBERS

SUMMARY

| | | | | | | |
|--|-----------------|-----------|-----------|-----------------|--------------------|-------------------|
| Personal Emoluments | £595,000 | £0 | £85,600 | £680,600 | £680,510.41 | £89.59 |
| Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| Total Payroll | £595,000 | £0 | £85,600 | £680,600 | £680,510.41 | £89.59 |
| Other Charges | £362,000 | £0 | (£85,600) | £276,400 | £234,023.91 | £42,376.09 |
| TOTAL ATTORNEY GENERAL'S CHAMBERS | £957,000 | £0 | £0 | £957,000 | £914,534.32 | £42,465.68 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|--|---------------------------------|--------------------|-----------|---------------------|-----------------------|-----------------------|
| 24 :- LEGISLATION SUPPORT UNIT | | | | | | |
| <u>PAYROLL</u> | | | | | | |
| <i>Personal Emoluments</i> | | | | | | |
| 1(1)(a) Salaries | £285,000 | £0 | £0 | £285,000 | £219,074.00 | |
| 1(1)(b)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iv) Overtime - Discretionary | £7,000 | £0 | £0 | £7,000 | £6,436.93 | |
| 1(1)(c) Allowances | £3,000 | £0 | £0 | £3,000 | £1,652.97 | |
| 1(1)(d) Temporary Assistance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(e) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| Total Personal Emoluments | £296,000 | £0 | £0 | £296,000 | £227,163.90 | |
| <i>Industrial Wages</i> | | | | | | |
| 1(2) | £0 | £0 | £0 | £0 | £0.00 | |
| Total Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | |
| TOTAL PAYROLL | £296,000 | £0 | £0 | £296,000 | £227,163.90 | £68,836.10 |
| <u>OTHER CHARGES</u> | | | | | | |
| <i>Office Expenses</i> | | | | | | |
| 2(1)(a) General Expenses | £6,000 | £0 | £0 | £6,000 | £1,956.16 | |
| 2(1)(b) Electricity and Water | £2,000 | £0 | £0 | £2,000 | £1,565.26 | |
| 2(1)(c) Telephone Service | £7,000 | £0 | £0 | £7,000 | £2,865.83 | |
| 2(1)(d) Printing and Stationery | £130,000 | £0 | £0 | £130,000 | £88,261.97 | |
| 2(1)(e) Publications | £16,000 | £0 | £0 | £16,000 | £14,809.36 | |
| 2(1)(f) Family Law Reform Expenses | £4,000 | £0 | £0 | £4,000 | £0.00 | |
| 2(1)(g) Contribution to Gibraltar Development Corporation - Staff Services | £15,000 | £0 | £0 | £15,000 | £9,344.82 | |
| <i>Contracted Services</i> | | | | | | |
| 2(1)(h) Consolidation of Laws | £5,000 | £0 | £0 | £5,000 | £0.00 | |
| 2(1)(i) Office Cleaning - Government Cleaning Scheme | £3,000 | £0 | £0 | £3,000 | £1,677.95 | |
| Total Office Expenses | £188,000 | £0 | £0 | £188,000 | £120,481.35 | |
| <i>Tribunals</i> | | | | | | |
| 2(2)(a) Income Tax | £8,000 | £0 | £0 | £8,000 | £340.00 | |
| 2(2)(b) Development Appeals | £2,000 | £0 | £0 | £2,000 | £0.00 | |
| 2(2)(c) GHA Complaints - Independent Review Panel | £30,000 | £0 | £0 | £30,000 | £25,064.13 | |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|---------------------------------------|---------------------------------|--------------------|----------|---------------------|-----------------------|-----------------------|
| 24 :- LEGISLATION SUPPORT UNIT | | | | | | |
| 2(2)(d) Housing Tribunal | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| Total Tribunals | £41,000 | £0 | £0 | £41,000 | £25,404.13 | |
| TOTAL OTHER CHARGES | £229,000 | £0 | £0 | £229,000 | £145,885.48 | £83,114.52 |

24 :- LEGISLATION SUPPORT UNIT

SUMMARY

| | | | | | | |
|-----------------------------------|----------|----|----|----------|-------------|-------------|
| Personal Emoluments | £296,000 | £0 | £0 | £296,000 | £227,163.90 | £68,836.10 |
| Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| Total Payroll | £296,000 | £0 | £0 | £296,000 | £227,163.90 | £68,836.10 |
| Other Charges | £229,000 | £0 | £0 | £229,000 | £145,885.48 | £83,114.52 |
| TOTAL LEGISLATION SUPPORT UNIT | £525,000 | £0 | £0 | £525,000 | £373,049.38 | £151,950.62 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|---|---------------------------------|--------------------|-----------------|---------------------|-----------------------|-----------------------|
| 25 :- GAMBLING DIVISION | | | | | | |
| <u>PAYROLL</u> | | | | | | |
| <i>Personal Emoluments</i> | | | | | | |
| 1(1)(a) Salaries | £280,000 | £0 | (£5,600) | £274,400 | £264,548.83 | |
| 1(1)(b)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iv) Overtime - Discretionary | £3,000 | £0 | £0 | £3,000 | £2,922.43 | |
| 1(1)(c) Allowances | £7,000 | £0 | £0 | £7,000 | £4,004.61 | |
| 1(1)(d) Employer's Contributions | £5,000 | £0 | £0 | £5,000 | £4,428.97 | |
| 1(1)(e) Pension Contributions | £24,000 | £0 | £0 | £24,000 | £23,392.56 | |
| Total Personal Emoluments | £319,000 | £0 | (£5,600) | £313,400 | £299,297.40 | |
| <i>Industrial Wages</i> | | | | | | |
| 1(2) | £0 | £0 | £0 | £0 | £0.00 | |
| Total Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | |
| TOTAL PAYROLL | £319,000 | £0 | (£5,600) | £313,400 | £299,297.40 | £14,102.60 |
| <u>OTHER CHARGES</u> | | | | | | |
| <i>Office Expenses</i> | | | | | | |
| 2(1)(a) General Expenses | £2,000 | £0 | £0 | £2,000 | £739.08 | |
| 2(1)(b) Electricity and Water | £1,000 | £0 | £0 | £1,000 | £397.97 | |
| 2(1)(c) Telephone Service | £5,000 | £0 | £0 | £5,000 | £5,137.74 | |
| 2(1)(d) Printing and Stationery | £2,000 | £0 | £0 | £2,000 | £1,136.05 | |
| 2(1)(e) Office Cleaning | £3,000 | £0 | £0 | £3,000 | £1,193.64 | |
| Total Office Expenses | £13,000 | £0 | £0 | £13,000 | £8,604.48 | |
| <i>Operational Expenses</i> | | | | | | |
| 2(2)(a) Conferences, Training and Official Travel | £16,000 | £0 | £5,600 | £21,600 | £25,589.63 | |
| 2(2)(b) Professional Fees | £5,000 | £0 | £0 | £5,000 | £5,529.46 | |
| 2(2)(c) Computer and Office Equipment Expenses | £2,000 | £0 | £0 | £2,000 | £1,870.25 | |
| Total Operational Expenses | £23,000 | £0 | £5,600 | £28,600 | £32,989.34 | |
| TOTAL OTHER CHARGES | £36,000 | £0 | £5,600 | £41,600 | £41,593.82 | £6.18 |
| 25 :- GAMBLING DIVISION | | | | | | |
| <u>SUMMARY</u> | | | | | | |
| Personal Emoluments | £319,000 | £0 | (£5,600) | £313,400 | £299,297.40 | £14,102.60 |
| Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| Total Payroll | £319,000 | £0 | (£5,600) | £313,400 | £299,297.40 | £14,102.60 |
| Other Charges | £36,000 | £0 | £5,600 | £41,600 | £41,593.82 | £6.18 |
| TOTAL GAMBLING DIVISION | £355,000 | £0 | £0 | £355,000 | £340,891.22 | £14,108.78 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|--|---------------------------------|--------------------|-----------|---------------------|-----------------------|-----------------------|
| 26 :- SOCIAL SECURITY | | | | | | |
| <u>PAYROLL</u> | | | | | | |
| <i>Personal Emoluments</i> | | | | | | |
| 1(1)(a) Salaries | £850,000 | £0 | £0 | £850,000 | £785,673.72 | |
| 1(1)(b)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iv) Overtime - Discretionary | £60,000 | £0 | £0 | £60,000 | £46,032.54 | |
| 1(1)(c) Allowances | £16,000 | £0 | £0 | £16,000 | £15,373.19 | |
| 1(1)(d) Temporary Assistance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(e) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| Total Personal Emoluments | £927,000 | £0 | £0 | £927,000 | £847,079.45 | |
| <i>Industrial Wages</i> | | | | | | |
| 1(2) | £0 | £0 | £0 | £0 | £0.00 | |
| Total Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | |
| TOTAL PAYROLL | £927,000 | £0 | £0 | £927,000 | £847,079.45 | £79,920.55 |
| <u>OTHER CHARGES</u> | | | | | | |
| <i>Office Expenses</i> | | | | | | |
| 2(1)(a) General Expenses | £12,000 | £0 | £0 | £12,000 | £12,123.86 | |
| 2(1)(b) Electricity and Water | £1,000 | £0 | £0 | £1,000 | £939.75 | |
| 2(1)(c) Telephone Service | £13,000 | £0 | £0 | £13,000 | £11,183.96 | |
| 2(1)(d) Printing and Stationery | £8,000 | £0 | £0 | £8,000 | £6,944.19 | |
| 2(1)(e) Computer and Office Equipment | £7,000 | £0 | £0 | £7,000 | £7,458.15 | |
| <i>Contracted Services</i> | | | | | | |
| 2(1)(f) Office Cleaning - Government Cleaning Scheme | £20,000 | £0 | £0 | £20,000 | £19,708.80 | |
| 2(1)(g) Security Services | £25,000 | £0 | £0 | £25,000 | £24,619.43 | |
| Total Office Expenses | £86,000 | £0 | £0 | £86,000 | £82,978.14 | |
| <i>Support to the Disabled</i> | | | | | | |
| 2(2)(a) Disability Allowance | £580,000 | £0 | £0 | £580,000 | £556,350.27 | |
| 2(2)(b) Home Help | £30,000 | £0 | £0 | £30,000 | £30,000.00 | |
| 2(2)(c) Contingencies | £35,000 | £0 | £0 | £35,000 | £55,078.53 | |
| Total Support to the Disabled | £645,000 | £0 | £0 | £645,000 | £641,428.80 | |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|--|---------------------------------|--------------------|-----------|---------------------|-----------------------|-----------------------|
| 26 :- SOCIAL SECURITY | | | | | | |
| 2(3) Payment to Social Assistance Fund - Import Duty | £24,450,000 | £0 | £0 | £24,450,000 | £24,450,000.00 | |
| Total | £24,450,000 | £0 | £0 | £24,450,000 | £24,450,000.00 | |
| 2(4) Contribution to Statutory Benefits Fund | £10,000,000 | £0 | £0 | £10,000,000 | £10,000,000.00 | |
| Total | £10,000,000 | £0 | £0 | £10,000,000 | £10,000,000.00 | |
| 2(5) Losses of Public Funds | £0 | £0 | £0 | £0 | £69.17 | |
| Total | £0 | £0 | £0 | £0 | £69.17 | |
| TOTAL OTHER CHARGES | £35,181,000 | £0 | £0 | £35,181,000 | £35,174,476.11 | £6,523.89 |

26 :- SOCIAL SECURITY

SUMMARY

| | | | | | | |
|------------------------------|--------------------|-----------|-----------|--------------------|-----------------------|-------------------|
| Personal Emoluments | £927,000 | £0 | £0 | £927,000 | £847,079.45 | £79,920.55 |
| Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| Total Payroll | £927,000 | £0 | £0 | £927,000 | £847,079.45 | £79,920.55 |
| Other Charges | £35,181,000 | £0 | £0 | £35,181,000 | £35,174,476.11 | £6,523.89 |
| TOTAL SOCIAL SECURITY | £36,108,000 | £0 | £0 | £36,108,000 | £36,021,555.56 | £86,444.44 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|-----------------|---------------------------------|--------------------|----------|---------------------|-----------------------|-----------------------|
|-----------------|---------------------------------|--------------------|----------|---------------------|-----------------------|-----------------------|

27 :- EMPLOYMENT AND LABOUR

PAYROLL

Personal Emoluments - Employment Service

| | | | | | |
|---|-----------------|-----------|------------------|-----------------|--------------------|
| 1(1)(a) Salaries | £410,000 | £0 | (£22,194) | £387,806 | £364,233.54 |
| 1(1)(b)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 |
| 1(1)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 |
| 1(1)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 |
| 1(1)(b)(iv) Overtime - Discretionary | £15,000 | £0 | £0 | £15,000 | £28,485.33 |
| 1(1)(c) Allowances | £16,000 | £0 | £0 | £16,000 | £21,311.73 |
| 1(1)(d) Temporary Assistance | £0 | £0 | £0 | £0 | £0.00 |
| 1(1)(e) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £0.00 |
| Total Personal Emoluments - Employment Service | £442,000 | £0 | (£22,194) | £419,806 | £414,030.60 |

Personal Emoluments - Training

| | | | | | |
|---|-----------------|-----------|--------------|-----------------|--------------------|
| 1(1)(f) Salaries | £500,000 | £0 | (£32) | £499,968 | £494,325.90 |
| 1(1)(g)(i) Overtime - Conditioned | £6,000 | £0 | £0 | £6,000 | £0.00 |
| 1(1)(g)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 |
| 1(1)(g)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 |
| 1(1)(g)(iv) Overtime - Discretionary | £5,000 | £0 | £0 | £5,000 | £7,850.88 |
| 1(1)(h) Allowances | £42,000 | £0 | £0 | £42,000 | £42,322.35 |
| 1(1)(i) Temporary Assistance | £0 | £0 | £0 | £0 | £0.00 |
| 1(1)(j) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £3,393.26 |
| Total Personal Emoluments - Training | £554,000 | £0 | (£32) | £553,968 | £547,892.39 |

Personal Emoluments - European Union Programmes Secretariat

| | | | | | |
|---|----------|----|----|----------|-------------|
| 1(1)(k) Salaries | £159,000 | £0 | £0 | £159,000 | £186,090.04 |
| 1(1)(l)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 |
| 1(1)(l)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 |
| 1(1)(l)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 |
| 1(1)(l)(iv) Overtime - Discretionary | £20,000 | £0 | £0 | £20,000 | £3,278.48 |
| 1(1)(m) Allowances | £4,000 | £0 | £0 | £4,000 | £307.64 |
| 1(1)(n) Temporary Assistance | £0 | £0 | £0 | £0 | £0.00 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|--|---------------------------------|--------------------|------------------|---------------------|-----------------------|-----------------------|
| 27 :- EMPLOYMENT AND LABOUR | | | | | | |
| 1(1)(o) Pension Contributions | £7,000 | £0 | £0 | £7,000 | £11,371.11 | |
| Total Personal Emoluments - European Union Programmes Secretariat | £190,000 | £0 | £0 | £190,000 | £201,047.27 | |
| Personal Emoluments - Invest Gibraltar Unit | | | | | | |
| 1(1)(p) Salaries | £97,000 | £0 | (£35,821) | £61,179 | £61,178.03 | |
| 1(1)(q)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(q)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(q)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(q)(iv) Overtime - Discretionary | £3,000 | £0 | £0 | £3,000 | £3,027.74 | |
| 1(1)(r) Allowances | £3,000 | £0 | £0 | £3,000 | £0.00 | |
| 1(1)(s) Temporary Assistance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(t) Pension Contributions | £10,000 | £0 | £0 | £10,000 | £0.00 | |
| Total Personal Emoluments - Invest Gibraltar Unit | £113,000 | £0 | (£35,821) | £77,179 | £64,205.77 | |
| Industrial Wages | | | | | | |
| 1(2) | £0 | £0 | £0 | £0 | £0.00 | |
| Total Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | |
| TOTAL PAYROLL | £1,299,000 | £0 | (£58,047) | £1,240,953 | £1,227,176.03 | £13,776.97 |
| OTHER CHARGES | | | | | | |
| Office Expenses - Employment Service | | | | | | |
| 2(1)(a) General Expenses | £7,000 | £0 | £0 | £7,000 | £30,201.83 | |
| 2(1)(b) Electricity and Water | £10,000 | £0 | £0 | £10,000 | £10,697.16 | |
| 2(1)(c) Telephone Service | £26,000 | £0 | £0 | £26,000 | £43,866.95 | |
| 2(1)(d) Printing and Stationery | £15,000 | £0 | £0 | £15,000 | £12,680.67 | |
| 2(1)(e) Office Rent and Service Charges | £20,000 | £0 | £0 | £20,000 | £19,094.24 | |
| Contracted Services | | | | | | |
| 2(1)(f) Office Cleaning - Government Cleaning Scheme | £19,000 | £0 | £0 | £19,000 | £22,840.00 | |
| 2(1)(g) Security and Messenger Services | £16,000 | £0 | £0 | £16,000 | £14,725.50 | |
| Total Office Expenses - Employment Service | £113,000 | £0 | £0 | £113,000 | £154,106.35 | |
| Operational Expenses - Employment Service | | | | | | |
| 2(2)(a) Maintenance of Equipment | £18,500 | £0 | £28,947 | £47,447 | £55,962.15 | |
| 2(2)(b) Transport Expenses | £1,000 | £0 | £0 | £1,000 | £170.50 | |
| 2(2)(c) Protective Clothing | £500 | £0 | £0 | £500 | £335.32 | |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|---|---------------------------------|--------------------|----------------|---------------------|-----------------------|-----------------------|
| 27 :- EMPLOYMENT AND LABOUR | | | | | | |
| 2(2)(d) Health and Safety Programme | £1,000 | £0 | £0 | £1,000 | £802.11 | |
| 2(2)(e) Industrial Tribunal Expenses | £1,000 | £0 | £1,271 | £2,271 | £2,271.00 | |
| Total Operational Expenses - Employment Service | £22,000 | £0 | £30,218 | £52,218 | £59,541.08 | |
| Gibraltar Development Corporation - Employment Service | | | | | | |
| 2(3)(a) Contribution from Revenues Received | £1,364,000 | £0 | £0 | £1,364,000 | £749,600.98 | |
| 2(3)(b) Additional Contribution | £11,149,000 | £0 | £0 | £11,149,000 | £11,723,000.00 | |
| 2(3)(c) Staff Services | £1,453,000 | £0 | £0 | £1,453,000 | £1,499,545.76 | |
| Total Gibraltar Development Corporation - Employment Service | £13,966,000 | £0 | £0 | £13,966,000 | £13,972,146.74 | |
| European Union Programmes Secretariat | | | | | | |
| 2(4)(a) General Expenses | £2,000 | £0 | £0 | £2,000 | £883.53 | |
| 2(4)(b) Electricity and Water | £4,000 | £0 | £0 | £4,000 | £0.00 | |
| 2(4)(c) Telephone Service | £5,000 | £0 | £372 | £5,372 | £5,372.32 | |
| 2(4)(d) Printing and Stationery | £4,000 | £0 | £0 | £4,000 | £3,410.38 | |
| 2(4)(e) Database and Website Expenses | £3,000 | £0 | £0 | £3,000 | £2,530.99 | |
| 2(4)(f) Marketing and Promotions | £20,000 | £0 | £0 | £20,000 | £14,126.47 | |
| 2(4)(g) Audit Fees | £13,000 | £0 | £0 | £13,000 | £5,865.00 | |
| Total European Union Programmes Secretariat | £51,000 | £0 | £372 | £51,372 | £32,188.69 | |
| Invest Gibraltar Unit | | | | | | |
| 2(5)(a) General Expenses | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| 2(5)(b) Electricity and Water | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| 2(5)(c) Telephone Service | £5,000 | £0 | £0 | £5,000 | £0.00 | |
| 2(5)(d) Printing and Stationery | £5,000 | £0 | £0 | £5,000 | £0.00 | |
| 2(5)(e) Marketing and Promotions | £20,000 | £0 | £0 | £20,000 | £0.00 | |
| Total Invest Gibraltar Unit | £32,000 | £0 | £0 | £32,000 | £0.00 | |
| 2(6) Industrial Tribunal Expenses | £5,000 | £0 | £0 | £5,000 | £1,555.00 | |
| Total | £5,000 | £0 | £0 | £5,000 | £1,555.00 | |
| 2(7)(a) Workers Hostels: Running Expenses | £125,000 | £0 | £27,280 | £152,280 | £152,280.44 | |
| Total | £125,000 | £0 | £27,280 | £152,280 | £152,280.44 | |
| 2(8) Ex-Gratia Payments | £0 | £0 | £127 | £127 | £127.50 | |
| Total | £0 | £0 | £127 | £127 | £127.50 | |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|-----------------|---------------------------------|--------------------|----------|---------------------|-----------------------|-----------------------|
|-----------------|---------------------------------|--------------------|----------|---------------------|-----------------------|-----------------------|

27 :- EMPLOYMENT AND LABOUR

| | | | | | | |
|-----------------------------|--------------------|-----------|----------------|--------------------|-----------------------|---------------|
| 2(9) Losses of Public Funds | £0 | £0 | £50 | £50 | £50.00 | |
| Total | £0 | £0 | £50 | £50 | £50.00 | |
| TOTAL OTHER CHARGES | £14,314,000 | £0 | £58,047 | £14,372,047 | £14,371,995.80 | £51.20 |

27 :- EMPLOYMENT AND LABOUR

SUMMARY

| | | | | | | |
|------------------------------------|--------------------|-----------|------------------|--------------------|-----------------------|-------------------|
| Personal Emoluments | £1,299,000 | £0 | (£58,047) | £1,240,953 | £1,227,176.03 | £13,776.97 |
| Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| Total Payroll | £1,299,000 | £0 | (£58,047) | £1,240,953 | £1,227,176.03 | £13,776.97 |
| Other Charges | £14,314,000 | £0 | £58,047 | £14,372,047 | £14,371,995.80 | £51.20 |
| TOTAL EMPLOYMENT AND LABOUR | £15,613,000 | £0 | £0 | £15,613,000 | £15,599,171.83 | £13,828.17 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|-----------------|---------------------------------|--------------------|----------|---------------------|-----------------------|-----------------------|
|-----------------|---------------------------------|--------------------|----------|---------------------|-----------------------|-----------------------|

28 :- STATISTICS OFFICE

PAYROLL

Personal Emoluments

| | | | | | | |
|---|-----------------|-----------|-------------|-----------------|--------------------|--|
| 1(1)(a) Salaries | £250,000 | £0 | £180 | £250,180 | £252,254.48 | |
| 1(1)(b)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iv) Overtime - Discretionary | £8,000 | £0 | £0 | £8,000 | £7,692.09 | |
| 1(1)(c) Allowances | £3,000 | £0 | £0 | £3,000 | £2,048.54 | |
| 1(1)(d) Temporary Assistance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(e) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £178.58 | |
| Total Personal Emoluments | £262,000 | £0 | £180 | £262,180 | £262,173.69 | |

Industrial Wages

| | | | | | | |
|-------------------------------|-----------|-----------|-----------|-----------|--------------|--|
| 1(2) | £0 | £0 | £0 | £0 | £0.00 | |
| Total Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | |

| | | | | | | |
|----------------------|-----------------|-----------|-------------|-----------------|--------------------|--------------|
| TOTAL PAYROLL | £262,000 | £0 | £180 | £262,180 | £262,173.69 | £6.31 |
|----------------------|-----------------|-----------|-------------|-----------------|--------------------|--------------|

OTHER CHARGES

Office Expenses

| | | | | | | |
|--|-----------------|-----------|---------------|-----------------|--------------------|--|
| 2(1)(a) General Expenses | £6,000 | £0 | £0 | £6,000 | £4,998.82 | |
| 2(1)(b) Electricity and Water | £3,000 | £0 | (£180) | £2,820 | £1,443.16 | |
| 2(1)(c) Telephone Service | £4,000 | £0 | £0 | £4,000 | £2,808.92 | |
| 2(1)(d) Printing and Stationery | £5,000 | £0 | £0 | £5,000 | £5,000.00 | |
| 2(1)(e) Statistical Surveys | £186,000 | £0 | £0 | £186,000 | £118,753.58 | |
| 2(1)(f) Office Rent and Service Charges | £3,000 | £0 | £0 | £3,000 | £2,629.80 | |
| 2(1)(g) Contracted Services: Office Cleaning - Government Cleaning Scheme | £3,000 | £0 | £0 | £3,000 | £2,488.12 | |
| Total Office Expenses | £210,000 | £0 | (£180) | £209,820 | £138,122.40 | |

| | | | | | | |
|----------------------------|-----------------|-----------|---------------|-----------------|--------------------|-------------------|
| TOTAL OTHER CHARGES | £210,000 | £0 | (£180) | £209,820 | £138,122.40 | £71,697.60 |
|----------------------------|-----------------|-----------|---------------|-----------------|--------------------|-------------------|

28 :- STATISTICS OFFICE

SUMMARY

| | | | | | | |
|--------------------------------|-----------------|-----------|-------------|-----------------|--------------------|-------------------|
| Personal Emoluments | £262,000 | £0 | £180 | £262,180 | £262,173.69 | £6.31 |
| Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| Total Payroll | £262,000 | £0 | £180 | £262,180 | £262,173.69 | £6.31 |
| Other Charges | £210,000 | £0 | (£180) | £209,820 | £138,122.40 | £71,697.60 |
| TOTAL STATISTICS OFFICE | £472,000 | £0 | £0 | £472,000 | £400,296.09 | £71,703.91 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|-----------------|---------------------------------|--------------------|----------|---------------------|-----------------------|-----------------------|
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29 :- PORT AND SHIPPING

PAYROLL

Personal Emoluments - Shipping

| | | | | | | |
|---|-----------------|-----------|---------------|-----------------|--------------------|--|
| 1(1)(a) Salaries | £652,000 | £0 | £5,830 | £657,830 | £660,916.79 | |
| 1(1)(b)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iv) Overtime - Discretionary | £80,000 | £0 | £0 | £80,000 | £125,863.44 | |
| 1(1)(c) Allowances | £76,000 | £0 | £0 | £76,000 | £41,997.09 | |
| 1(1)(d) Temporary Assistance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(e) Gratuities | £96,000 | £0 | £0 | £96,000 | £85,061.62 | |
| 1(1)(f) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £13,980.84 | |
| 1(1)(g) Contribution in lieu of Gratuity | £17,000 | £0 | £0 | £17,000 | £0.00 | |
| Total Personal Emoluments - Shipping | £922,000 | £0 | £5,830 | £927,830 | £927,819.78 | |

Industrial Wages

| | | | | | | |
|-------------------------------|-----------|-----------|-----------|-----------|--------------|--|
| 1(2) | £0 | £0 | £0 | £0 | £0.00 | |
| Total Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | |

| | | | | | | |
|----------------------|-----------------|-----------|---------------|-----------------|--------------------|---------------|
| TOTAL PAYROLL | £922,000 | £0 | £5,830 | £927,830 | £927,819.78 | £10.22 |
|----------------------|-----------------|-----------|---------------|-----------------|--------------------|---------------|

OTHER CHARGES

Shipping: Office Expenses

| | | | | | | |
|------------------------------------|---------|----|----|---------|------------|--|
| 2(1)(a) General Expenses | £4,000 | £0 | £0 | £4,000 | £2,210.49 | |
| 2(1)(b) Electricity and Water | £3,000 | £0 | £0 | £3,000 | £3,221.97 | |
| 2(1)(c) Telephone Service | £16,000 | £0 | £0 | £16,000 | £15,220.28 | |
| 2(1)(d) Printing and Stationery | £5,000 | £0 | £0 | £5,000 | £5,443.55 | |

Contracted Services

| | | | | | | |
|--|----------------|-----------|-----------|----------------|-------------------|--|
| 2(1)(e) Office Cleaning - Government Cleaning Scheme | £5,000 | £0 | £0 | £5,000 | £5,334.08 | |
| 2(1)(f) Rent and Service Charges | £3,000 | £0 | £0 | £3,000 | £1,410.00 | |
| Total Shipping: Office Expenses | £36,000 | £0 | £0 | £36,000 | £32,840.37 | |

Shipping: Operational Expenses

| | | | | | | |
|--|---------|----|----|---------|------------|--|
| 2(2)(a) Computer Running Expenses | £20,000 | £0 | £0 | £20,000 | £19,723.21 | |
| 2(2)(b) Marketing and Official Visits | £45,000 | £0 | £0 | £45,000 | £46,494.44 | |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|---|---------------------------------|--------------------|-----------------|---------------------|-----------------------|-----------------------|
| 29 :- PORT AND SHIPPING | | | | | | |
| 2(2)(c) Red Ensign Conference | £4,000 | £0 | £0 | £4,000 | £2,727.06 | |
| 2(2)(d) Survey and Investigation Expenses | £5,000 | £0 | £0 | £5,000 | £15,701.67 | |
| 2(2)(e) IMO Voluntary Audit Scheme | £5,000 | £0 | £0 | £5,000 | £4,794.81 | |
| Total Shipping: Operational Expenses | £79,000 | £0 | £0 | £79,000 | £89,441.19 | |
| 2(3) Contribution to the Gibraltar Development Corporation - Shipping - Staff Services | £59,000 | £0 | £0 | £59,000 | £48,531.65 | |
| Total | £59,000 | £0 | £0 | £59,000 | £48,531.65 | |
| Port | | | | | | |
| 2(4) Contribution from the Consolidated Fund to the Gibraltar Port Authority from Revenues Received | £4,415,000 | £0 | £290,820 | £4,705,820 | £4,709,000.00 | |
| Total Port | £4,415,000 | £0 | £290,820 | £4,705,820 | £4,709,000.00 | |
| TOTAL OTHER CHARGES | £4,589,000 | £0 | £290,820 | £4,879,820 | £4,879,813.21 | £6.79 |

29 :- PORT AND SHIPPING

SUMMARY

| | | | | | | |
|--------------------------------|-------------------|-----------|-----------------|-------------------|----------------------|---------------|
| Personal Emoluments | £922,000 | £0 | £5,830 | £927,830 | £927,819.78 | £10.22 |
| Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| Total Payroll | £922,000 | £0 | £5,830 | £927,830 | £927,819.78 | £10.22 |
| Other Charges | £4,589,000 | £0 | £290,820 | £4,879,820 | £4,879,813.21 | £6.79 |
| TOTAL PORT AND SHIPPING | £5,511,000 | £0 | £296,650 | £5,807,650 | £5,807,632.99 | £17.01 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|--|---------------------------------|--------------------|----------------|---------------------|-----------------------|-----------------------|
| 30 :- TOURISM | | | | | | |
| <u>PAYROLL</u> | | | | | | |
| <i>Personal Emoluments - Sites</i> | | | | | | |
| 1(1)(a) Salaries | £720,000 | £0 | £14,330 | £734,330 | £734,323.99 | |
| 1(1)(b)(i) Overtime - Conditioned | £148,000 | £0 | £12,300 | £160,300 | £165,537.27 | |
| 1(1)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iii) Overtime - Manning Level Maintenance | £25,000 | £0 | £0 | £25,000 | £19,974.38 | |
| 1(1)(b)(iv) Overtime - Discretionary | £20,000 | £0 | £0 | £20,000 | £19,775.85 | |
| 1(1)(c) Allowances | £90,000 | £0 | £3,060 | £93,060 | £93,055.86 | |
| 1(1)(d) Temporary Assistance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(e) Pension Contributions | £70,000 | £0 | £33,590 | £103,590 | £103,585.02 | |
| Total Personal Emoluments - Sites | £1,073,000 | £0 | £63,280 | £1,136,280 | £1,136,252.37 | |
| <i>Industrial Wages - Sites</i> | | | | | | |
| 1(2)(a) Basic Wages | £125,000 | £0 | £0 | £125,000 | £115,135.46 | |
| 1(2)(b)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(b)(iv) Overtime - Discretionary | £40,000 | £0 | £11,400 | £51,400 | £61,263.67 | |
| 1(2)(c) Allowances | £0 | £0 | £10,280 | £10,280 | £10,279.14 | |
| 1(2)(d) Pension Contributions | £13,000 | £0 | £2,280 | £15,280 | £15,270.27 | |
| Total Industrial Wages - Sites | £178,000 | £0 | £23,960 | £201,960 | £201,948.54 | |
| TOTAL PAYROLL | £1,251,000 | £0 | £87,240 | £1,338,240 | £1,338,200.91 | £39.09 |
| <u>OTHER CHARGES</u> | | | | | | |
| <i>Office Expenses</i> | | | | | | |
| 2(1)(a) General Expenses | £13,000 | £0 | £3,480 | £16,480 | £16,477.28 | |
| 2(1)(b) Electricity and Water | £5,000 | £0 | £0 | £5,000 | £4,762.57 | |
| 2(1)(c) Telephone Service | £16,000 | £0 | £2,600 | £18,600 | £19,037.27 | |
| 2(1)(d) Printing and Stationery | £3,000 | £0 | £0 | £3,000 | £3,197.16 | |
| <i>Contracted Services</i> | | | | | | |
| 2(1)(e) Office Cleaning - Government Cleaning Scheme | £8,000 | £0 | £0 | £8,000 | £7,763.19 | |
| 2(1)(f) Upkeep of Plants | £1,000 | £0 | £0 | £1,000 | £840.00 | |
| Total Office Expenses | £46,000 | £0 | £6,080 | £52,080 | £52,077.47 | |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|--|---------------------------------|--------------------|-----------------|---------------------|-----------------------|-----------------------|
| 30 :- TOURISM | | | | | | |
| Operational Expenses | | | | | | |
| 2(2)(a) Transport Expenses | £1,000 | £0 | £0 | £1,000 | £2,531.46 | |
| 2(2)(b) Repairs and Maintenance | £1,000 | £0 | £0 | £1,000 | £913.07 | |
| 2(2)(c) Uniforms | £7,000 | £0 | £0 | £7,000 | £6,907.68 | |
| 2(2)(d) Official Functions | £2,000 | £0 | £0 | £2,000 | £1,943.41 | |
| 2(2)(e) General Embellishment Works | £4,000 | £0 | £0 | £4,000 | £3,704.36 | |
| Total Operational Expenses | £15,000 | £0 | £0 | £15,000 | £15,999.98 | |
| Marketing, Promotions and Conferences | | | | | | |
| 2(3)(a) Gibraltar Tourist Board | £712,000 | £0 | £132,330 | £844,330 | £844,322.21 | |
| 2(3)(b) London Office | £78,000 | £0 | £12,610 | £90,610 | £90,603.61 | |
| Total Marketing, Promotions and Conferences | £790,000 | £0 | £144,940 | £934,940 | £934,925.82 | |
| Gibraltar Tourist Board | | | | | | |
| 2(4)(a) Hotel Grading | £4,000 | £0 | £0 | £4,000 | £3,037.87 | |
| 2(4)(b)(i) Contribution to Gibraltar Development Corporation: Staff Services | £504,000 | £0 | £119,330 | £623,330 | £623,325.00 | |
| 2(4)(b)(ii) Contribution to Gibraltar Development Corporation: Temporary Assistance | £141,000 | £0 | £1,160 | £142,160 | £143,126.27 | |
| Total Gibraltar Tourist Board | £649,000 | £0 | £120,490 | £769,490 | £769,489.14 | |
| 2(5) Contribution to Gibraltar Development Corporation: Staff Services | £358,000 | £0 | £44,060 | £402,060 | £402,055.46 | |
| Total | £358,000 | £0 | £44,060 | £402,060 | £402,055.46 | |
| Sites Expenses - Office Expenses | | | | | | |
| 2(6)(a) General Expenses | £5,000 | £0 | £0 | £5,000 | £5,374.82 | |
| 2(6)(b) Electricity and Water | £49,000 | £0 | £0 | £49,000 | £47,109.00 | |
| 2(6)(c) Telephone Service | £8,000 | £0 | £0 | £8,000 | £10,749.38 | |
| 2(6)(d) Printing and Stationery | £8,000 | £0 | £0 | £8,000 | £6,225.76 | |
| Contracted Services | | | | | | |
| 2(6)(e) Office Cleaning - Government Cleaning Scheme | £7,000 | £0 | £0 | £7,000 | £6,320.76 | |
| 2(6)(f) Security Services | £3,000 | £0 | £0 | £3,000 | £2,400.00 | |
| 2(6)(g) Upkeep of Plants | £1,000 | £0 | £0 | £1,000 | £1,200.00 | |
| Total Sites Expenses - Office Expenses | £81,000 | £0 | £0 | £81,000 | £79,379.72 | |
| Sites Expenses - Operational Expenses | | | | | | |
| 2(7)(a) Transport Expenses | £2,000 | £0 | £0 | £2,000 | £1,976.10 | |
| 2(7)(b) Repairs and Maintenance | £35,000 | £0 | £0 | £35,000 | £34,344.37 | |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|--|---------------------------------|--------------------|----------------|---------------------|-----------------------|-----------------------|
| 30 :- TOURISM | | | | | | |
| 2(7)(c) Uniforms | £8,000 | £0 | £0 | £8,000 | £9,755.56 | |
| Total Sites Expenses - Operational Expenses | £45,000 | £0 | £0 | £45,000 | £46,076.03 | |
| 2(8) Contracted Services: Site Security | £135,000 | £0 | £760 | £135,760 | £138,389.22 | |
| Total | £135,000 | £0 | £760 | £135,760 | £138,389.22 | |
| Beaches Expenses - Operational Expenses | | | | | | |
| 2(9)(a) General Expenses | £8,000 | £0 | £0 | £8,000 | £7,990.08 | |
| 2(9)(b) Telephone Service | £2,000 | £0 | £0 | £2,000 | £1,462.52 | |
| 2(9)(c) Uniforms | £2,000 | £0 | £0 | £2,000 | £2,813.35 | |
| 2(9)(d) Training | £4,000 | £0 | £0 | £4,000 | £3,460.00 | |
| 2(9)(e) Vehicles Expenses | £3,000 | £0 | £0 | £3,000 | £3,004.62 | |
| 2(9)(f) Repairs and Maintenance | £6,000 | £0 | £0 | £6,000 | £6,765.99 | |
| Total Beaches Expenses - Operational Expenses | £25,000 | £0 | £0 | £25,000 | £25,496.56 | |
| 2(10) Hotel Assistance Scheme | £20,000 | £0 | £23,920 | £43,920 | £43,918.34 | |
| Total | £20,000 | £0 | £23,920 | £43,920 | £43,918.34 | |
| Terminals Expenses | | | | | | |
| 2(11)(a) General Expenses | £2,000 | £0 | £0 | £2,000 | £2,075.19 | |
| 2(11)(b) Electricity and Water | £12,000 | £0 | £0 | £12,000 | £8,407.94 | |
| 2(11)(c) Telephone Service | £5,000 | £0 | £0 | £5,000 | £4,661.10 | |
| 2(11)(d) Printing and Stationery | £2,000 | £0 | £0 | £2,000 | £2,375.94 | |
| 2(11)(e) Cleaning Materials | £6,000 | £0 | £0 | £6,000 | £4,598.25 | |
| 2(11)(f) Uniforms | £2,000 | £0 | £0 | £2,000 | £3,123.11 | |
| 2(11)(g) Cruise Liner Inaugural Visits | £3,000 | £0 | £0 | £3,000 | £640.00 | |
| 2(11)(h) X-Ray Machine Repairs and Maintenance | £5,000 | £0 | £0 | £5,000 | £7,033.63 | |
| 2(11)(i) Contribution to Gibraltar Development Corporation - Terminals - Staff Services | £261,000 | £0 | £0 | £261,000 | £267,141.77 | |
| Contracted Services | | | | | | |
| 2(11)(j) Office Cleaning - Government Cleaning Scheme | £49,000 | £0 | £0 | £49,000 | £55,862.01 | |
| 2(11)(k) Security Services | £91,000 | £0 | £0 | £91,000 | £78,343.12 | |
| 2(11)(l) Upkeep of Planted Areas | £6,000 | £0 | £0 | £6,000 | £6,383.00 | |
| 2(11)(m) CCTV Security Services | £2,000 | £0 | £0 | £2,000 | £1,765.52 | |
| Total Terminals Expenses | £446,000 | £0 | £0 | £446,000 | £442,410.58 | |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|------------------------------|---------------------------------|--------------------|-----------------|---------------------|-----------------------|-----------------------|
| 30 :- TOURISM | | | | | | |
| 2(12) Losses of Public Funds | £0 | £0 | £20 | £20 | £20.00 | |
| Total | £0 | £0 | £20 | £20 | £20.00 | |
| 2(13) Relief Cover | £0 | £0 | £970 | £970 | £968.55 | |
| Total | £0 | £0 | £970 | £970 | £968.55 | |
| TOTAL OTHER CHARGES | £2,610,000 | £0 | £341,240 | £2,951,240 | £2,951,206.87 | £33.13 |

30 :- TOURISM

SUMMARY

| | | | | | | |
|----------------------|-------------------|-----------|-----------------|-------------------|----------------------|---------------|
| Personal Emoluments | £1,073,000 | £0 | £63,280 | £1,136,280 | £1,136,252.37 | £27.63 |
| Industrial Wages | £178,000 | £0 | £23,960 | £201,960 | £201,948.54 | £11.46 |
| Total Payroll | £1,251,000 | £0 | £87,240 | £1,338,240 | £1,338,200.91 | £39.09 |
| Other Charges | £2,610,000 | £0 | £341,240 | £2,951,240 | £2,951,206.87 | £33.13 |
| TOTAL TOURISM | £3,861,000 | £0 | £428,480 | £4,289,480 | £4,289,407.78 | £72.22 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|---|---------------------------------|--------------------|----------------|---------------------|-----------------------|-----------------------|
| 31 :- PUBLIC TRANSPORT AND COMMERCIAL AFFAIRS | | | | | | |
| <u>PAYROLL</u> | | | | | | |
| <i>Personal Emoluments</i> | | | | | | |
| 1(1)(a) Salaries | £193,000 | £0 | £0 | £193,000 | £187,176.92 | |
| 1(1)(b)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iv) Overtime - Discretionary | £3,000 | £0 | £13,560 | £16,560 | £22,349.95 | |
| 1(1)(c) Allowances | £2,000 | £0 | £0 | £2,000 | £2,638.30 | |
| 1(1)(d) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £389.18 | |
| Total Personal Emoluments | £199,000 | £0 | £13,560 | £212,560 | £212,554.35 | |
| <i>Industrial Wages</i> | | | | | | |
| 1(2) | £0 | £0 | £0 | £0 | £0.00 | |
| Total Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | |
| TOTAL PAYROLL | £199,000 | £0 | £13,560 | £212,560 | £212,554.35 | £5.65 |
| <u>OTHER CHARGES</u> | | | | | | |
| <i>Office Expenses</i> | | | | | | |
| 2(1)(a) General Expenses | £6,000 | £0 | £10,540 | £16,540 | £16,532.96 | |
| 2(1)(b) Electricity and Water | £0 | £0 | £0 | £0 | £0.00 | |
| 2(1)(c) Telephone Service | £7,000 | £0 | £4,350 | £11,350 | £11,348.82 | |
| 2(1)(d) Printing and Stationery | £3,000 | £0 | £5,280 | £8,280 | £8,273.83 | |
| Total Office Expenses | £16,000 | £0 | £20,170 | £36,170 | £36,155.61 | |
| <i>Operational Expenses</i> | | | | | | |
| 2(2)(a) Consultancy and Professional Fees - Enterprise | £1,000 | £0 | £35,140 | £36,140 | £36,132.55 | |
| Total Operational Expenses | £1,000 | £0 | £35,140 | £36,140 | £36,132.55 | |
| 2(3) Marketing, Promotions and Conferences | £20,000 | £0 | £0 | £20,000 | £16,253.18 | |
| Total | £20,000 | £0 | £0 | £20,000 | £16,253.18 | |
| 2(4) Business Support Office | £20,000 | £0 | £0 | £20,000 | £17,246.60 | |
| Total | £20,000 | £0 | £0 | £20,000 | £17,246.60 | |
| 2(5) Transport Commission Expenses | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| Total | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| 2(6) Contribution to Gibraltar Development Corporation - Staff Services | £61,000 | £0 | £24,480 | £85,480 | £92,974.16 | |
| Total | £61,000 | £0 | £24,480 | £85,480 | £92,974.16 | |
| TOTAL OTHER CHARGES | £119,000 | £0 | £79,790 | £198,790 | £198,762.10 | £27.90 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|--|---------------------------------|--------------------|----------------|---------------------|-----------------------|-----------------------|
| 31 :- PUBLIC TRANSPORT AND COMMERCIAL AFFAIRS | | | | | | |
| 31 :- PUBLIC TRANSPORT AND COMMERCIAL AFFAIRS | | | | | | |
| SUMMARY | | | | | | |
| Personal Emoluments | £199,000 | £0 | £13,560 | £212,560 | £212,554.35 | £5.65 |
| Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| Total Payroll | £199,000 | £0 | £13,560 | £212,560 | £212,554.35 | £5.65 |
| Other Charges | £119,000 | £0 | £79,790 | £198,790 | £198,762.10 | £27.90 |
| TOTAL PUBLIC TRANSPORT AND COMMERCIAL AFFAIRS | £318,000 | £0 | £93,350 | £411,350 | £411,316.45 | £33.55 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|-----------------|---------------------------------|--------------------|----------|---------------------|-----------------------|-----------------------|
|-----------------|---------------------------------|--------------------|----------|---------------------|-----------------------|-----------------------|

32 :- TECHNICAL SERVICES

PAYROLL

Personal Emoluments - Ministry

| | | | | | |
|---|-----------------|-----------|-----------|-----------------|--------------------|
| 1(1)(a) Salaries | £104,000 | £0 | £0 | £104,000 | £101,653.88 |
| 1(1)(b)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 |
| 1(1)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 |
| 1(1)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 |
| 1(1)(b)(iv) Overtime - Discretionary | £10,000 | £0 | £0 | £10,000 | £22,601.52 |
| 1(1)(c) Allowances | £4,000 | £0 | £0 | £4,000 | £3,462.15 |
| 1(1)(d) Temporary Assistance | £0 | £0 | £0 | £0 | £0.00 |
| 1(1)(e) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £0.00 |
| Total Personal Emoluments - Ministry | £119,000 | £0 | £0 | £119,000 | £127,717.55 |

Personal Emoluments - General

| | | | | | |
|---|-----------------|-----------|-----------|-----------------|--------------------|
| 1(1)(f) Salaries | £471,000 | £0 | £0 | £471,000 | £450,333.08 |
| 1(1)(g)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 |
| 1(1)(g)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 |
| 1(1)(g)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 |
| 1(1)(g)(iv) Overtime - Discretionary | £20,000 | £0 | £0 | £20,000 | £29,259.06 |
| 1(1)(h) Allowances | £10,000 | £0 | £0 | £10,000 | £7,962.77 |
| 1(1)(i) Temporary Assistance | £3,000 | £0 | £0 | £3,000 | £2,119.28 |
| 1(1)(j) Pension Contributions | £2,000 | £0 | £0 | £2,000 | £0.00 |
| Total Personal Emoluments - General | £506,000 | £0 | £0 | £506,000 | £489,674.19 |

Personal Emoluments - Engineering and Design

| | | | | | |
|---|----------|----|----|----------|-------------|
| 1(1)(k) Salaries | £782,000 | £0 | £0 | £782,000 | £633,297.41 |
| 1(1)(l)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 |
| 1(1)(l)(ii) Overtime - Emergency | £6,000 | £0 | £0 | £6,000 | £13,956.88 |
| 1(1)(l)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 |
| 1(1)(l)(iv) Overtime - Discretionary | £57,000 | £0 | £0 | £57,000 | £61,985.37 |
| 1(1)(m) Allowances | £17,000 | £0 | £0 | £17,000 | £18,142.10 |
| 1(1)(n) Temporary Assistance | £1,000 | £0 | £0 | £1,000 | £0.00 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|---|---------------------------------|--------------------|-----------|---------------------|-----------------------|-----------------------|
| 32 :- TECHNICAL SERVICES | | | | | | |
| 1(1)(o) Pension Contributions | £4,000 | £0 | £0 | £4,000 | £0.00 | |
| Total Personal Emoluments - Engineering and Design | £867,000 | £0 | £0 | £867,000 | £727,381.76 | |
| Personal Emoluments - Highways and Sewers | | | | | | |
| 1(1)(p) Salaries | £433,000 | £0 | £0 | £433,000 | £370,952.10 | |
| 1(1)(q)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(q)(ii) Overtime - Emergency | £23,000 | £0 | £0 | £23,000 | £42,032.72 | |
| 1(1)(q)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(q)(iv) Overtime - Discretionary | £54,000 | £0 | £0 | £54,000 | £54,371.32 | |
| 1(1)(r) Allowances | £18,000 | £0 | £0 | £18,000 | £20,511.78 | |
| 1(1)(s) Temporary Assistance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(t) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| Total Personal Emoluments - Highways and Sewers | £529,000 | £0 | £0 | £529,000 | £487,867.92 | |
| Industrial Wages - Engineering and Design | | | | | | |
| 1(2)(a) Basic Wages | £36,000 | £0 | £0 | £36,000 | £16,630.90 | |
| 1(2)(b)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(b)(iv) Overtime - Discretionary | £900 | £0 | £0 | £900 | £850.71 | |
| 1(2)(c) Allowances | £100 | £0 | £0 | £100 | £0.00 | |
| 1(2)(d) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| Total Industrial Wages - Engineering and Design | £38,000 | £0 | £0 | £38,000 | £17,481.61 | |
| Industrial Wages - Sewers | | | | | | |
| 1(2)(e) Basic Wages | £332,000 | £0 | £0 | £332,000 | £274,911.43 | |
| 1(2)(f)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(f)(ii) Overtime - Emergency | £95,000 | £0 | £0 | £95,000 | £151,818.41 | |
| 1(2)(f)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(f)(iv) Overtime - Discretionary | £64,000 | £0 | £0 | £64,000 | £32,532.76 | |
| 1(2)(g) Allowances | £9,000 | £0 | £0 | £9,000 | £12,866.05 | |
| 1(2)(h) Bonuses | £60,000 | £0 | £0 | £60,000 | £40,553.39 | |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|---|---------------------------------|--------------------|-----------|---------------------|-----------------------|-----------------------|
| 32 :- TECHNICAL SERVICES | | | | | | |
| 1(2)(i) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| Total Industrial Wages - Sewers | £561,000 | £0 | £0 | £561,000 | £512,682.04 | |
| TOTAL PAYROLL | £2,620,000 | £0 | £0 | £2,620,000 | £2,362,805.07 | £257,194.93 |
| OTHER CHARGES | | | | | | |
| Ministry | | | | | | |
| 2(1)(a) General Expenses | £4,000 | £0 | £0 | £4,000 | £2,224.77 | |
| 2(1)(b) Telephone Service | £4,000 | £0 | £0 | £4,000 | £6,593.57 | |
| 2(1)(c) Printing and Stationery | £1,000 | £0 | £0 | £1,000 | £644.81 | |
| 2(1)(d) Publications | £1,000 | £0 | £0 | £1,000 | £225.00 | |
| Total Ministry | £10,000 | £0 | £0 | £10,000 | £9,688.15 | |
| Office Expenses | | | | | | |
| 2(2)(a) General Expenses | £13,000 | £0 | £0 | £13,000 | £14,152.68 | |
| 2(2)(b) Electricity and Water | £24,000 | £0 | £0 | £24,000 | £20,055.96 | |
| 2(2)(c) Telephone Service | £31,000 | £0 | £0 | £31,000 | £27,541.87 | |
| 2(2)(d) Printing and Stationery | £4,000 | £0 | £0 | £4,000 | £4,502.05 | |
| Contracted Services | | | | | | |
| 2(2)(e) Office Cleaning - Government Cleaning Scheme | £45,000 | £0 | £0 | £45,000 | £46,539.08 | |
| 2(2)(f) Payroll Services | £3,000 | £0 | £0 | £3,000 | £2,181.93 | |
| 2(2)(g) Rent and Services Charges | £9,000 | £0 | £0 | £9,000 | £8,269.19 | |
| Total Office Expenses | £129,000 | £0 | £0 | £129,000 | £123,242.76 | |
| Operational Expenses | | | | | | |
| 2(3)(a) Protective Clothing | £8,000 | £0 | £0 | £8,000 | £9,100.24 | |
| 2(3)(b) Office Equipment and Drawing Materials | £6,000 | £0 | £0 | £6,000 | £4,766.42 | |
| 2(3)(c) Computer Running Expenses | £7,000 | £0 | £0 | £7,000 | £7,563.23 | |
| 2(3)(d) Materials Laboratory | £5,000 | £0 | £0 | £5,000 | £3,084.28 | |
| 2(3)(e) Geographic Information System | £3,000 | £0 | £0 | £3,000 | £552.72 | |
| 2(3)(f)(i) Garages and Workshops: Electricity and Water | £16,000 | £0 | £0 | £16,000 | £14,007.77 | |
| 2(3)(f)(ii) Garages and Workshops: Telephone Service | £2,000 | £0 | £0 | £2,000 | £4,022.28 | |
| 2(3)(f)(iii) Garages and Workshops: Cleaning Services | £10,000 | £0 | £0 | £10,000 | £9,656.01 | |
| 2(3)(f)(iv) Garages and Workshops: Fuel and Lubricants | £240,000 | £0 | £0 | £240,000 | £263,671.71 | |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|--|---------------------------------|--------------------|-----------|---------------------|-----------------------|-----------------------|
| 32 :- TECHNICAL SERVICES | | | | | | |
| 2(3)(f)(v) Garages and Workshops: Materials | £120,000 | £0 | £0 | £120,000 | £122,803.07 | |
| 2(3)(f)(vi) Garages and Workshops: Other Costs | £15,000 | £0 | £0 | £15,000 | £7,469.88 | |
| 2(3)(g) Maintenance of Sewers | £85,000 | £0 | £0 | £85,000 | £80,833.25 | |
| 2(3)(h) Highways Inspectorate | £5,000 | £0 | £0 | £5,000 | £5,086.87 | |
| 2(3)(i) Sewers - Plant and Equipment Repairs | £10,000 | £0 | £0 | £10,000 | £3,979.26 | |
| 2(3)(j) Maintenance of Public Clocks | £15,000 | £0 | £0 | £15,000 | £10,612.08 | |
| 2(3)(k) Contracted Service: Cleaning of Street Gullies | £120,000 | £0 | £0 | £120,000 | £115,427.58 | |
| Total Operational Expenses | £667,000 | £0 | £0 | £667,000 | £662,636.65 | |
| Services provided by Gibraltar Mechanical and Electrical Services Ltd | | | | | | |
| 2(4)(a) Salaries | £166,000 | £0 | £0 | £166,000 | £126,049.40 | |
| 2(4)(b) Wages | £812,000 | £0 | £0 | £812,000 | £535,993.39 | |
| 2(4)(c) Overtime | £210,000 | £0 | £0 | £210,000 | £237,581.36 | |
| 2(4)(d) Allowances | £20,000 | £0 | £0 | £20,000 | £24,809.08 | |
| 2(4)(e) Employer's Contribution | £100,000 | £0 | £0 | £100,000 | £55,135.14 | |
| 2(4)(f) Bonus Payments | £12,000 | £0 | £0 | £12,000 | £5,500.00 | |
| Total Services provided by Gibraltar Mechanical and Electrical Services Ltd | £1,320,000 | £0 | £0 | £1,320,000 | £985,068.37 | |
| TOTAL OTHER CHARGES | £2,126,000 | £0 | £0 | £2,126,000 | £1,780,635.93 | £345,364.07 |
| 32 :- TECHNICAL SERVICES | | | | | | |
| SUMMARY | | | | | | |
| Personal Emoluments | £2,021,000 | £0 | £0 | £2,021,000 | £1,832,641.42 | £188,358.58 |
| Industrial Wages | £599,000 | £0 | £0 | £599,000 | £530,163.65 | £68,836.35 |
| Total Payroll | £2,620,000 | £0 | £0 | £2,620,000 | £2,362,805.07 | £257,194.93 |
| Other Charges | £2,126,000 | £0 | £0 | £2,126,000 | £1,780,635.93 | £345,364.07 |
| TOTAL TECHNICAL SERVICES | £4,746,000 | £0 | £0 | £4,746,000 | £4,143,441.00 | £602,559.00 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|-----------------|---------------------------------|--------------------|----------|---------------------|-----------------------|-----------------------|
|-----------------|---------------------------------|--------------------|----------|---------------------|-----------------------|-----------------------|

33 :- DRIVER AND VEHICLE LICENSING

PAYROLL

Personal Emoluments

| | | | | | |
|---|-----------------|-----------|----------------|-----------------|--------------------|
| 1(1)(a) Salaries | £578,000 | £0 | £40,220 | £618,220 | £618,216.01 |
| 1(1)(b)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 |
| 1(1)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 |
| 1(1)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 |
| 1(1)(b)(iv) Overtime - Discretionary | £35,000 | £0 | £14,320 | £49,320 | £49,532.02 |
| 1(1)(c) Allowances | £7,000 | £0 | £6,730 | £13,730 | £13,721.79 |
| 1(1)(d) Pension Contributions | £3,000 | £0 | £0 | £3,000 | £2,786.00 |
| Total Personal Emoluments | £623,000 | £0 | £61,270 | £684,270 | £684,255.82 |

Industrial Wages

| | | | | | |
|-------------------------------|-----------|-----------|-----------|-----------|--------------|
| 1(2) | £0 | £0 | £0 | £0 | £0.00 |
| Total Industrial Wages | £0 | £0 | £0 | £0 | £0.00 |

| | | | | | | |
|----------------------|-----------------|-----------|----------------|-----------------|--------------------|---------------|
| TOTAL PAYROLL | £623,000 | £0 | £61,270 | £684,270 | £684,255.82 | £14.18 |
|----------------------|-----------------|-----------|----------------|-----------------|--------------------|---------------|

OTHER CHARGES

Office Expenses

| | | | | | |
|--|---------|----|----|---------|------------|
| 2(1)(a) General Expenses | £9,000 | £0 | £0 | £9,000 | £8,329.93 |
| 2(1)(b) Electricity and Water | £10,000 | £0 | £0 | £10,000 | £9,352.19 |
| 2(1)(c) Telephone Service | £7,000 | £0 | £0 | £7,000 | £7,051.88 |
| 2(1)(d) Printing and Stationery | £10,000 | £0 | £0 | £10,000 | £10,176.81 |
| 2(1)(e) Office Rent and Service Charges | £0 | £0 | £0 | £0 | £0.00 |

Contracted Services

| | | | | | |
|--|----------------|-----------|-----------|----------------|-------------------|
| 2(1)(f) Office Cleaning - Government Cleaning Scheme | £18,000 | £0 | £0 | £18,000 | £20,163.92 |
| 2(1)(g) Certificate of Professional Competence | £10,000 | £0 | £0 | £10,000 | £7,113.80 |
| Total Office Expenses | £64,000 | £0 | £0 | £64,000 | £62,188.53 |

Operational Expenses

| | | | | | |
|--|----------------|-----------|---------------|----------------|-------------------|
| 2(2)(a) Repairs and Maintenance | £10,000 | £0 | (£650) | £9,350 | £8,515.47 |
| 2(2)(b) Uniforms | £6,000 | £0 | £0 | £6,000 | £2,391.05 |
| 2(2)(c) Driving Licences | £3,000 | £0 | £0 | £3,000 | £1,671.65 |
| 2(2)(d) Membership Fees - European Licensing Authorities | £4,000 | £0 | £0 | £4,000 | £3,358.05 |
| 2(2)(e) Professional Fees | £1,000 | £0 | £0 | £1,000 | £760.00 |
| Total Operational Expenses | £24,000 | £0 | (£650) | £23,350 | £16,696.22 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|--|---------------------------------|--------------------|---------------|---------------------|-----------------------|-----------------------|
| 33 :- DRIVER AND VEHICLE LICENSING | | | | | | |
| 2(3) Losses of Public Funds | £0 | £0 | £0 | £0 | £5.00 | |
| Total | £0 | £0 | £0 | £0 | £5.00 | |
| 2(4) Training & Related Expenses | £0 | £0 | £0 | £0 | £1,953.95 | |
| Total | £0 | £0 | £0 | £0 | £1,953.95 | |
| 2(5) Motorcycle Helmet Campaign | £0 | £0 | £0 | £0 | £6,502.50 | |
| Total | £0 | £0 | £0 | £0 | £6,502.50 | |
| 2(6) Incentive Scheme - Importation of Hybrid Vehicles | £0 | £0 | £0 | £0 | £0.00 | |
| Total | £0 | £0 | £0 | £0 | £0.00 | |
| TOTAL OTHER CHARGES | £88,000 | £0 | (£650) | £87,350 | £87,346.20 | £3.80 |

33 :- DRIVER AND VEHICLE LICENSING

SUMMARY

| | | | | | | |
|---|-----------------|-----------|----------------|-----------------|--------------------|---------------|
| Personal Emoluments | £623,000 | £0 | £61,270 | £684,270 | £684,255.82 | £14.18 |
| Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| Total Payroll | £623,000 | £0 | £61,270 | £684,270 | £684,255.82 | £14.18 |
| Other Charges | £88,000 | £0 | (£650) | £87,350 | £87,346.20 | £3.80 |
| TOTAL DRIVER AND VEHICLE LICENSING | £711,000 | £0 | £60,620 | £771,620 | £771,602.02 | £17.98 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|----------------------------|---------------------------------|--------------------|-----------|---------------------|-----------------------|-----------------------|
| 34 :- UTILITIES | | | | | | |
| <u>PAYROLL</u> | | | | | | |
| <i>Personal Emoluments</i> | | | | | | |
| 1(1) | £0 | £0 | £0 | £0 | £0.00 | |
| Total Personal Emoluments | £0 | £0 | £0 | £0 | £0.00 | |
| <i>Industrial Wages</i> | | | | | | |
| 1(2) | £0 | £0 | £0 | £0 | £0.00 | |
| Total Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | |
| TOTAL PAYROLL | £0 | £0 | £0 | £0 | £0.00 | £0.00 |

OTHER CHARGES

Electricity - Contributions from the Consolidated Fund to the Gibraltar Electricity Authority

| | | | | | | |
|--|--------------------|-----------|-------------------|--------------------|-----------------------|---------------|
| 2(1)(a) Contribution from Revenues Received | £24,721,000 | £0 | £0 | £24,721,000 | £24,631,810.55 | |
| 2(1)(b) Contribution from Revenues Received - Commercial Works | £1,500,000 | £0 | £0 | £1,500,000 | £1,554,607.49 | |
| 2(1)(c) Additional Contribution | £16,267,000 | £0 | £6,607,860 | £22,874,860 | £22,981,000.00 | |
| Total Electricity - Contributions from the Consolidated Fund to the Gibraltar Electricity Authority | £42,488,000 | £0 | £6,607,860 | £49,095,860 | £49,167,418.04 | |
| 2(2) Public Lighting | £260,000 | £0 | £0 | £260,000 | £188,430.41 | |
| Total | £260,000 | £0 | £0 | £260,000 | £188,430.41 | |
| <i>Water</i> | | | | | | |
| 2(3) Contribution in Lieu of Water Tariff Increases - AquaGib Ltd | £560,000 | £0 | £324,390 | £884,390 | £1,049,439.46 | |
| Total Water | £560,000 | £0 | £324,390 | £884,390 | £1,049,439.46 | |
| 2(4)(a) Salt Water System: Contract - AquaGib Ltd | £4,753,000 | £0 | £0 | £4,753,000 | £4,584,984.32 | |
| 2(4)(b) Salt Water System: Additional Maintenance Charges | £5,000 | £0 | £0 | £5,000 | £7,958.01 | |
| Total | £4,758,000 | £0 | £0 | £4,758,000 | £4,592,942.33 | |
| 2(5) Historic Electricity Arrears of Government Departments | £0 | £0 | £163,750 | £163,750 | £163,740.34 | |
| Total | £0 | £0 | £163,750 | £163,750 | £163,740.34 | |
| TOTAL OTHER CHARGES | £48,066,000 | £0 | £7,096,000 | £55,162,000 | £55,161,970.58 | £29.42 |

34 :- UTILITIES

SUMMARY

| | | | | | | |
|------------------------|--------------------|-----------|-------------------|--------------------|-----------------------|---------------|
| Personal Emoluments | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| Total Payroll | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| Other Charges | £48,066,000 | £0 | £7,096,000 | £55,162,000 | £55,161,970.58 | £29.42 |
| TOTAL UTILITIES | £48,066,000 | £0 | £7,096,000 | £55,162,000 | £55,161,970.58 | £29.42 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|--|---------------------------------|--------------------|----------|---------------------|-----------------------|-----------------------|
| 35 :- COLLECTION AND DISPOSAL OF REFUSE | | | | | | |
| <u>PAYROLL</u> | | | | | | |
| Personal Emoluments | | | | | | |
| 1(1) | £0 | £0 | £0 | £0 | £0.00 | |
| Total Personal Emoluments | £0 | £0 | £0 | £0 | £0.00 | |
| Industrial Wages | | | | | | |
| 1(2) | £0 | £0 | £0 | £0 | £0.00 | |
| Total Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | |
| TOTAL PAYROLL | £0 | £0 | £0 | £0 | £0.00 | £0.00 |

OTHER CHARGES

Refuse Services: Collection Services provided by Gibraltar Industrial Cleaners Ltd

| | | | | | | |
|--|------------|----|----|------------|---------------|-------------|
| 2(1)(a)(i) Wages | £1,580,000 | £0 | £0 | £1,580,000 | £1,631,798.72 | |
| 2(1)(a)(ii) Overtime | £100,000 | £0 | £0 | £100,000 | £114,986.51 | |
| 2(1)(a)(iii) Allowances | £55,000 | £0 | £0 | £55,000 | £39,049.74 | |
| 2(1)(a)(iv) Employer's Contributions | £220,000 | £0 | £0 | £220,000 | £218,580.92 | |
| 2(1)(a)(v) Other Costs | £25,000 | £0 | £0 | £25,000 | £24,477.66 | |
| Total Refuse Services: Collection Services provided by Gibraltar Industrial Cleaners Ltd | £1,980,000 | £0 | £0 | £1,980,000 | £2,028,893.55 | |
| Refuse Disposal: Contracted Services | | | | | | |
| 2(1)(b)(i) Disposal of Refuse | £1,650,000 | £0 | £0 | £1,650,000 | £1,616,217.31 | |
| 2(1)(b)(ii) Disposal of Other Items | £1,300,000 | £0 | £0 | £1,300,000 | £886,982.82 | |
| 2(1)(b)(iii) Incinerator/Water Production - Europa Incinerator Ltd | £160,000 | £0 | £0 | £160,000 | £182,669.86 | |
| Total Refuse Disposal: Contracted Services | £3,110,000 | £0 | £0 | £3,110,000 | £2,685,869.99 | |
| TOTAL OTHER CHARGES | £5,090,000 | £0 | £0 | £5,090,000 | £4,714,763.54 | £375,236.46 |

35 :- COLLECTION AND DISPOSAL OF REFUSE

SUMMARY

| | | | | | | |
|---|------------|----|----|------------|---------------|-------------|
| Personal Emoluments | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| Total Payroll | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| Other Charges | £5,090,000 | £0 | £0 | £5,090,000 | £4,714,763.54 | £375,236.46 |
| TOTAL COLLECTION AND DISPOSAL OF REFUSE | £5,090,000 | £0 | £0 | £5,090,000 | £4,714,763.54 | £375,236.46 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|-----------------|---------------------------------|--------------------|----------|---------------------|-----------------------|-----------------------|
|-----------------|---------------------------------|--------------------|----------|---------------------|-----------------------|-----------------------|

36 :- SPORT AND LEISURE

PAYROLL

Personal Emoluments

| | | | | | | |
|----------------------------------|-----------|-----------|-----------|-----------|--------------|--|
| 1(1) | £0 | £0 | £0 | £0 | £0.00 | |
| Total Personal Emoluments | £0 | £0 | £0 | £0 | £0.00 | |

Industrial Wages

| | | | | | | |
|---|----------------|-----------|---------------|----------------|-------------------|--|
| 1(2)(a) Basic Wages | £54,000 | £0 | £0 | £54,000 | £51,383.79 | |
| 1(2)(b)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(b)(iv) Overtime - Discretionary | £24,000 | £0 | £3,600 | £27,600 | £30,941.35 | |
| 1(2)(c) Allowances | £1,000 | £0 | £0 | £1,000 | £1,267.38 | |
| 1(2)(d) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| Total Industrial Wages | £80,000 | £0 | £3,600 | £83,600 | £83,592.52 | |

| | | | | | | |
|----------------------|----------------|-----------|---------------|----------------|-------------------|--------------|
| TOTAL PAYROLL | £80,000 | £0 | £3,600 | £83,600 | £83,592.52 | £7.48 |
|----------------------|----------------|-----------|---------------|----------------|-------------------|--------------|

OTHER CHARGES

Contributions from the Consolidated Fund to the Gibraltar Sports & Leisure Authority

| | | | | | | |
|---|-------------------|-----------|-----------------|-------------------|----------------------|--|
| 2(1)(a) Contribution from Revenues Received | £794,000 | £0 | £51,890 | £845,890 | £845,877.48 | |
| 2(1)(b) Additional Contribution | £2,662,000 | £0 | £419,000 | £3,081,000 | £3,081,000.00 | |
| Total Contributions from the Consolidated Fund to the Gibraltar Sports & Leisure Authority | £3,456,000 | £0 | £470,890 | £3,926,890 | £3,926,877.48 | |

| | | | | | | |
|----------------------------|-------------------|-----------|-----------------|-------------------|----------------------|---------------|
| TOTAL OTHER CHARGES | £3,456,000 | £0 | £470,890 | £3,926,890 | £3,926,877.48 | £12.52 |
|----------------------------|-------------------|-----------|-----------------|-------------------|----------------------|---------------|

36 :- SPORT AND LEISURE

SUMMARY

| | | | | | | |
|--------------------------------|-------------------|-----------|-----------------|-------------------|----------------------|---------------|
| Personal Emoluments | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| Industrial Wages | £80,000 | £0 | £3,600 | £83,600 | £83,592.52 | £7.48 |
| Total Payroll | £80,000 | £0 | £3,600 | £83,600 | £83,592.52 | £7.48 |
| Other Charges | £3,456,000 | £0 | £470,890 | £3,926,890 | £3,926,877.48 | £12.52 |
| TOTAL SPORT AND LEISURE | £3,536,000 | £0 | £474,490 | £4,010,490 | £4,010,470.00 | £20.00 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|--|---------------------------------|--------------------|-----------|---------------------|-----------------------|-----------------------|
| 37 :- FIRE SERVICE | | | | | | |
| <u>PAYROLL</u> | | | | | | |
| <i>Personal Emoluments</i> | | | | | | |
| 1(1)(a) Salaries | £2,500,000 | £0 | £0 | £2,500,000 | £2,463,934.43 | |
| 1(1)(b)(i) Overtime - Conditioned | £400,000 | £0 | £0 | £400,000 | £387,976.87 | |
| 1(1)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iii) Overtime - Manning Level Maintenance | £470,000 | £0 | £0 | £470,000 | £444,216.82 | |
| 1(1)(b)(iv) Overtime - Discretionary | £13,000 | £0 | £0 | £13,000 | £8,022.56 | |
| 1(1)(c) Allowances | £200,000 | £0 | £0 | £200,000 | £194,394.17 | |
| 1(1)(d) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| Total Personal Emoluments | £3,584,000 | £0 | £0 | £3,584,000 | £3,498,544.85 | |
| <i>Industrial Wages</i> | | | | | | |
| 1(2)(a) Basic Wages | £40,000 | £0 | £0 | £40,000 | £39,717.02 | |
| 1(2)(b)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(b)(iv) Overtime - Discretionary | £4,000 | £0 | £0 | £4,000 | £1,900.02 | |
| 1(2)(c) Allowances | £3,000 | £0 | £0 | £3,000 | £2,338.67 | |
| 1(2)(d) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| Total Industrial Wages | £48,000 | £0 | £0 | £48,000 | £43,955.71 | |
| TOTAL PAYROLL | £3,632,000 | £0 | £0 | £3,632,000 | £3,542,500.56 | £89,499.44 |
| <u>OTHER CHARGES</u> | | | | | | |
| <i>Office Expenses</i> | | | | | | |
| 2(1)(a) General Expenses | £13,000 | £0 | £0 | £13,000 | £12,664.38 | |
| 2(1)(b) Electricity and Water | £33,000 | £0 | £0 | £33,000 | £32,914.33 | |
| 2(1)(c) Telephone Service | £20,000 | £0 | £0 | £20,000 | £18,303.37 | |
| 2(1)(d) Printing and Stationery | £3,000 | £0 | £0 | £3,000 | £4,323.18 | |
| 2(1)(e) Contracted Services: Office Cleaning - Government Cleaning Scheme | £25,000 | £0 | £0 | £25,000 | £30,601.24 | |
| Total Office Expenses | £94,000 | £0 | £0 | £94,000 | £98,806.50 | |
| <i>Operational Expenses</i> | | | | | | |
| 2(2)(a) Maintenance of Fire Service Equipment | £20,000 | £0 | £0 | £20,000 | £21,542.77 | |
| 2(2)(b) Fire Precautions | £9,000 | £0 | £0 | £9,000 | £8,990.52 | |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|--|---------------------------------|--------------------|-----------|---------------------|-----------------------|-----------------------|
| 37 :- FIRE SERVICE | | | | | | |
| 2(2)(c) Protective Clothing and Uniforms | £40,000 | £0 | £0 | £40,000 | £38,863.45 | |
| 2(2)(d) Civil Protection | £2,000 | £0 | £0 | £2,000 | £1,166.55 | |
| 2(2)(e) Training Courses | £100,000 | £0 | £0 | £100,000 | £94,329.53 | |
| 2(2)(f) Contracted Services: Radio Communication System - Gibtelecom Ltd | £33,000 | £0 | £0 | £33,000 | £29,644.00 | |
| Total Operational Expenses | £204,000 | £0 | £0 | £204,000 | £194,536.82 | |
| 2(3) Brigade Review | £10,000 | £0 | £0 | £10,000 | £2,467.98 | |
| Total | £10,000 | £0 | £0 | £10,000 | £2,467.98 | |
| 2(4) Fire Fighting Simulator Expenses | £0 | £0 | £0 | £0 | £274.00 | |
| Total | £0 | £0 | £0 | £0 | £274.00 | |
| TOTAL OTHER CHARGES | £308,000 | £0 | £0 | £308,000 | £296,085.30 | £11,914.70 |

37 :- FIRE SERVICE

SUMMARY

| | | | | | | |
|---------------------------|-------------------|-----------|-----------|-------------------|----------------------|--------------------|
| Personal Emoluments | £3,584,000 | £0 | £0 | £3,584,000 | £3,498,544.85 | £85,455.15 |
| Industrial Wages | £48,000 | £0 | £0 | £48,000 | £43,955.71 | £4,044.29 |
| Total Payroll | £3,632,000 | £0 | £0 | £3,632,000 | £3,542,500.56 | £89,499.44 |
| Other Charges | £308,000 | £0 | £0 | £308,000 | £296,085.30 | £11,914.70 |
| TOTAL FIRE SERVICE | £3,940,000 | £0 | £0 | £3,940,000 | £3,838,585.86 | £101,414.14 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|--|---------------------------------|--------------------|-----------------|---------------------|-----------------------|-----------------------|
| 38 :- CULTURE AND HERITAGE | | | | | | |
| <u>PAYROLL</u> | | | | | | |
| <i>Personal Emoluments</i> | | | | | | |
| 1(1)(a) Salaries | £145,000 | £0 | £37,740 | £182,740 | £182,732.37 | |
| 1(1)(b)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iv) Overtime - Discretionary | £4,000 | £0 | £15,330 | £19,330 | £22,322.05 | |
| 1(1)(c) Allowances | £0 | £0 | £7,450 | £7,450 | £7,444.54 | |
| 1(1)(d) Temporary Assistance | £2,000 | £0 | £0 | £2,000 | £0.00 | |
| 1(1)(e) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| Total Personal Emoluments | £152,000 | £0 | £60,520 | £212,520 | £212,498.96 | |
| <i>Industrial Wages</i> | | | | | | |
| 1(2) | £0 | £0 | £0 | £0 | £0.00 | |
| Total Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | |
| TOTAL PAYROLL | £152,000 | £0 | £60,520 | £212,520 | £212,498.96 | £21.04 |
| <u>OTHER CHARGES</u> | | | | | | |
| <i>Office Expenses</i> | | | | | | |
| 2(1)(a) General Expenses | £1,000 | £0 | £510 | £1,510 | £2,802.94 | |
| 2(1)(b) Electricity and Water | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| 2(1)(c) Telephone Service | £1,000 | £0 | £6,240 | £7,240 | £7,234.90 | |
| 2(1)(d) Printing and Stationery | £1,000 | £0 | £0 | £1,000 | £1,520.31 | |
| 2(1)(e) Contracted Services: Office Cleaning - Government Cleaning Scheme | £1,000 | £0 | £0 | £1,000 | £190.00 | |
| Total Office Expenses | £5,000 | £0 | £6,750 | £11,750 | £11,748.15 | |
| <i>Contribution to Gibraltar Culture and Heritage Agency</i> | | | | | | |
| 2(2)(a) Additional Contribution | £2,644,000 | £0 | £683,000 | £3,327,000 | £3,327,000.00 | |
| 2(2)(b) Contribution From Revenues Received - Mega Concert | £0 | £0 | £225,050 | £225,050 | £225,048.57 | |
| Total Contribution to Gibraltar Culture and Heritage Agency | £2,644,000 | £0 | £908,050 | £3,552,050 | £3,552,048.57 | |
| 2(3) Contribution to Gibraltar Development Corporation - Staff Services | £44,000 | £0 | £14,510 | £58,510 | £58,508.12 | |
| Total | £44,000 | £0 | £14,510 | £58,510 | £58,508.12 | |
| TOTAL OTHER CHARGES | £2,693,000 | £0 | £929,310 | £3,622,310 | £3,622,304.84 | £5.16 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|-----------------|---------------------------------|--------------------|----------|---------------------|-----------------------|-----------------------|
|-----------------|---------------------------------|--------------------|----------|---------------------|-----------------------|-----------------------|

38 :- CULTURE AND HERITAGE

38 :- CULTURE AND HERITAGE

SUMMARY

| | | | | | | |
|---------------------------------------|-------------------|-----------|-----------------|-------------------|----------------------|---------------|
| Personal Emoluments | £152,000 | £0 | £60,520 | £212,520 | £212,498.96 | £21.04 |
| Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| Total Payroll | £152,000 | £0 | £60,520 | £212,520 | £212,498.96 | £21.04 |
| Other Charges | £2,693,000 | £0 | £929,310 | £3,622,310 | £3,622,304.84 | £5.16 |
| TOTAL CULTURE AND HERITAGE | £2,845,000 | £0 | £989,830 | £3,834,830 | £3,834,803.80 | £26.20 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|-----------------|---------------------------------|--------------------|----------|---------------------|-----------------------|-----------------------|
|-----------------|---------------------------------|--------------------|----------|---------------------|-----------------------|-----------------------|

39 :- POSTAL SERVICES

PAYROLL

Personal Emoluments

| | | | | | | |
|---|-------------------|-----------|-----------------|-------------------|----------------------|--|
| 1(1)(a) Salaries | £1,280,000 | £0 | £64,950 | £1,344,950 | £1,344,949.21 | |
| 1(1)(b)(i) Overtime - Conditioned | £360,000 | £0 | £56,000 | £416,000 | £415,991.64 | |
| 1(1)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iv) Overtime - Discretionary | £14,000 | £0 | £0 | £14,000 | £13,587.25 | |
| 1(1)(c) Allowances | £39,000 | £0 | £0 | £39,000 | £40,936.43 | |
| 1(1)(d) Temporary Assistance | £50,000 | £0 | £16,160 | £66,160 | £66,157.06 | |
| 1(1)(e) Bonus Payments | £250,000 | £0 | £9,580 | £259,580 | £263,690.80 | |
| 1(1)(f) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| Total Personal Emoluments | £1,994,000 | £0 | £146,690 | £2,140,690 | £2,145,312.39 | |

Industrial Wages

| | | | | | | |
|---|----------------|-----------|-----------|----------------|-------------------|--|
| 1(2)(a) Basic Wages | £17,000 | £0 | £0 | £17,000 | £15,272.27 | |
| 1(2)(b)(i) Overtime - Conditioned | £7,000 | £0 | £0 | £7,000 | £0.00 | |
| 1(2)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(b)(iv) Overtime - Discretionary | £0 | £0 | £0 | £0 | £5,088.50 | |
| 1(2)(c) Allowances | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(d) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| Total Industrial Wages | £25,000 | £0 | £0 | £25,000 | £20,360.77 | |

| | | | | | | |
|----------------------|-------------------|-----------|-----------------|-------------------|----------------------|---------------|
| TOTAL PAYROLL | £2,019,000 | £0 | £146,690 | £2,165,690 | £2,165,673.16 | £16.84 |
|----------------------|-------------------|-----------|-----------------|-------------------|----------------------|---------------|

OTHER CHARGES

Office Expenses

| | | | | | | |
|--|----------------|-----------|-----------|----------------|--------------------|--|
| 2(1)(a) General Expenses | £10,000 | £0 | £0 | £10,000 | £11,517.80 | |
| 2(1)(b) Electricity and Water | £14,000 | £0 | £0 | £14,000 | £14,723.65 | |
| 2(1)(c) Telephone Service | £17,000 | £0 | £0 | £17,000 | £19,423.88 | |
| 2(1)(d) Printing and Stationery | £10,000 | £0 | £0 | £10,000 | £23,262.30 | |
| 2(1)(e) Contracted Services: Office Cleaning - Government Cleaning Scheme | £38,000 | £0 | £0 | £38,000 | £32,932.58 | |
| Total Office Expenses | £89,000 | £0 | £0 | £89,000 | £101,860.21 | |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|--|---------------------------------|--------------------|-------------------|---------------------|-----------------------|-----------------------|
| 39 :- POSTAL SERVICES | | | | | | |
| Operational Expenses | | | | | | |
| 2(2)(a) Supply of Stamps | £4,000 | £0 | £0 | £4,000 | £3,715.00 | |
| 2(2)(b) Postal Stores and Equipment | £14,000 | £0 | £0 | £14,000 | £14,424.04 | |
| 2(2)(c) Transport Services | £2,000 | £0 | £0 | £2,000 | £678.00 | |
| 2(2)(d) Uniforms | £11,000 | £0 | £0 | £11,000 | £11,704.75 | |
| 2(2)(e) Commission to Stamp Vendors | £8,000 | £0 | £0 | £8,000 | £5,078.68 | |
| 2(2)(f) Security Equipment Expenses | £9,000 | £0 | £0 | £9,000 | £9,430.00 | |
| 2(2)(g) Banking and Related Services | £11,000 | £0 | £0 | £11,000 | £11,661.23 | |
| Total Operational Expenses | £59,000 | £0 | £0 | £59,000 | £56,691.70 | |
| 2(3) Outgoing Mail and Bulk Mailing | £500,000 | £0 | (£146,690) | £353,310 | £348,189.15 | |
| Total | £500,000 | £0 | (£146,690) | £353,310 | £348,189.15 | |
| 2(4) Contribution to International Bureau | £50,000 | £0 | £0 | £50,000 | £37,892.09 | |
| Total | £50,000 | £0 | £0 | £50,000 | £37,892.09 | |
| Change Management Ltd - Contracted Service | | | | | | |
| 2(5)(a) Contracted Service | £346,000 | £0 | £0 | £346,000 | £345,317.22 | |
| 2(5)(b) Recoverable Direct Labour and Labour-Related Costs | £38,000 | £0 | £0 | £38,000 | £18,372.95 | |
| Total Change Management Ltd - Contracted Service | £384,000 | £0 | £0 | £384,000 | £363,690.17 | |
| 2(6) Introduction of Post Codes | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| Total | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| 2(7) Losses of Public Funds | £0 | £0 | £0 | £0 | £245.00 | |
| Total | £0 | £0 | £0 | £0 | £245.00 | |
| TOTAL OTHER CHARGES | £1,083,000 | £0 | (£146,690) | £936,310 | £908,568.32 | £27,741.68 |

39 :- POSTAL SERVICES

SUMMARY

| | | | | | | |
|------------------------------|-------------------|-----------|-----------------|-------------------|----------------------|-------------------|
| Personal Emoluments | £1,994,000 | £0 | £146,690 | £2,140,690 | £2,145,312.39 | (£4,622.39) |
| Industrial Wages | £25,000 | £0 | £0 | £25,000 | £20,360.77 | £4,639.23 |
| Total Payroll | £2,019,000 | £0 | £146,690 | £2,165,690 | £2,165,673.16 | £16.84 |
| Other Charges | £1,083,000 | £0 | (£146,690) | £936,310 | £908,568.32 | £27,741.68 |
| TOTAL POSTAL SERVICES | £3,102,000 | £0 | £0 | £3,102,000 | £3,074,241.48 | £27,758.52 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|-----------------|---------------------------------|--------------------|----------|---------------------|-----------------------|-----------------------|
|-----------------|---------------------------------|--------------------|----------|---------------------|-----------------------|-----------------------|

40 :- CIVIL CONTINGENCY

PAYROLL

Personal Emoluments

| | | | | | | |
|----------------------------------|----------------|-----------|----------------|----------------|-------------------|--|
| 1(1)(a) Salaries | £32,000 | £0 | £47,450 | £79,450 | £79,440.44 | |
| 1(1)(b) Overtime | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(c) Allowances | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(d) Pension Contributions | £1,000 | £0 | £5 | £1,005 | £1,004.07 | |
| Total Personal Emoluments | £33,000 | £0 | £47,455 | £80,455 | £80,444.51 | |

Industrial Wages

| | | | | | | |
|-------------------------------|-----------|-----------|-----------|-----------|--------------|--|
| 1(2) | £0 | £0 | £0 | £0 | £0.00 | |
| Total Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | |

| | | | | | | |
|----------------------|----------------|-----------|----------------|----------------|-------------------|---------------|
| TOTAL PAYROLL | £33,000 | £0 | £47,455 | £80,455 | £80,444.51 | £10.49 |
|----------------------|----------------|-----------|----------------|----------------|-------------------|---------------|

OTHER CHARGES

| | | | | | | |
|---------------------------------|-----------------|-----------|------------------|----------------|-------------------|--|
| 2(1) Civil Contingency Planning | £140,000 | £0 | (£41,345) | £98,655 | £98,651.88 | |
| Total | £140,000 | £0 | (£41,345) | £98,655 | £98,651.88 | |

| | | | | | | |
|----------------------------|-----------------|-----------|------------------|----------------|-------------------|--------------|
| TOTAL OTHER CHARGES | £140,000 | £0 | (£41,345) | £98,655 | £98,651.88 | £3.12 |
|----------------------------|-----------------|-----------|------------------|----------------|-------------------|--------------|

40 :- CIVIL CONTINGENCY

SUMMARY

| | | | | | | |
|--------------------------------|-----------------|-----------|----------------|-----------------|--------------------|---------------|
| Personal Emoluments | £33,000 | £0 | £47,455 | £80,455 | £80,444.51 | £10.49 |
| Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| Total Payroll | £33,000 | £0 | £47,455 | £80,455 | £80,444.51 | £10.49 |
| Other Charges | £140,000 | £0 | (£41,345) | £98,655 | £98,651.88 | £3.12 |
| TOTAL CIVIL CONTINGENCY | £173,000 | £0 | £6,110 | £179,110 | £179,096.39 | £13.61 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|--|---------------------------------|--------------------|-----------------|---------------------|-----------------------|-----------------------|
| 41 :- YOUTH | | | | | | |
| <u>PAYROLL</u> | | | | | | |
| <i>Personal Emoluments</i> | | | | | | |
| 1(1)(a) Salaries | £210,000 | £0 | £21,034 | £231,034 | £241,938.19 | |
| 1(1)(b)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iv) Overtime - Discretionary | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| 1(1)(c) Allowances | £1,000 | £0 | £0 | £1,000 | £863.13 | |
| 1(1)(d) Temporary Assistance | £28,000 | £0 | £35,450 | £63,450 | £63,441.11 | |
| 1(1)(e) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| Total Personal Emoluments | £241,000 | £0 | £56,484 | £297,484 | £306,242.43 | |
| <i>Industrial Wages</i> | | | | | | |
| 1(2)(a) Basic Wages | £43,000 | £0 | £0 | £43,000 | £39,424.66 | |
| 1(2)(b)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(2)(b)(iv) Overtime - Discretionary | £4,000 | £0 | £0 | £4,000 | £418.48 | |
| 1(2)(c) Allowances | £1,000 | £0 | £0 | £1,000 | £383.36 | |
| 1(2)(d) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| Total Industrial Wages | £49,000 | £0 | £0 | £49,000 | £40,226.50 | |
| TOTAL PAYROLL | £290,000 | £0 | £56,484 | £346,484 | £346,468.93 | £15.07 |
| <u>OTHER CHARGES</u> | | | | | | |
| <i>Office Expenses</i> | | | | | | |
| 2(1)(a) General Expenses | £9,000 | £0 | £0 | £9,000 | £9,293.54 | |
| 2(1)(b) Electricity and Water | £10,000 | £0 | £0 | £10,000 | £10,278.19 | |
| 2(1)(c) Telephone Service | £6,000 | £0 | £0 | £6,000 | £6,281.75 | |
| 2(1)(d) Printing and Stationery | £1,000 | £0 | £0 | £1,000 | £1,149.44 | |
| Total Office Expenses | £26,000 | £0 | £0 | £26,000 | £27,002.92 | |
| <i>Operational Expenses</i> | | | | | | |
| 2(2)(a) Youth Activities | £35,000 | £0 | £0 | £35,000 | £34,668.48 | |
| 2(2)(b) Youth Grants | £28,000 | £0 | £0 | £28,000 | £28,000.00 | |
| 2(2)(c) Contracted Services: Office Cleaning - Government Cleaning Scheme | £10,000 | £0 | (£6,934) | £3,066 | £2,392.00 | |
| Total Operational Expenses | £73,000 | £0 | (£6,934) | £66,066 | £65,060.48 | |
| TOTAL OTHER CHARGES | £99,000 | £0 | (£6,934) | £92,066 | £92,063.40 | £2.60 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|---------------------|---------------------------------|--------------------|----------------|---------------------|-----------------------|-----------------------|
| 41 :- YOUTH | | | | | | |
| 41 :- YOUTH | | | | | | |
| SUMMARY | | | | | | |
| Personal Emoluments | £241,000 | £0 | £56,484 | £297,484 | £306,242.43 | (£8,758.43) |
| Industrial Wages | £49,000 | £0 | £0 | £49,000 | £40,226.50 | £8,773.50 |
| Total Payroll | £290,000 | £0 | £56,484 | £346,484 | £346,468.93 | £15.07 |
| Other Charges | £99,000 | £0 | (£6,934) | £92,066 | £92,063.40 | £2.60 |
| TOTAL YOUTH | £389,000 | £0 | £49,550 | £438,550 | £438,532.33 | £17.67 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|---|---------------------------------|--------------------|-----------------|---------------------|-----------------------|-----------------------|
| 42 :- GIBRALTAR AUDIT OFFICE | | | | | | |
| <u>PAYROLL</u> | | | | | | |
| <i>Personal Emoluments</i> | | | | | | |
| 1(1)(a) Salaries | £628,000 | £0 | £0 | £628,000 | £624,912.42 | |
| 1(1)(b)(i) Overtime - Conditioned | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(ii) Overtime - Emergency | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iii) Overtime - Manning Level Maintenance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(b)(iv) Overtime - Discretionary | £17,000 | £0 | £1,657 | £18,657 | £23,249.48 | |
| 1(1)(c) Allowances | £50,000 | £0 | £0 | £50,000 | £49,494.12 | |
| 1(1)(d) Temporary Assistance | £0 | £0 | £0 | £0 | £0.00 | |
| 1(1)(e) Pension Contributions | £1,000 | £0 | £0 | £1,000 | £0.00 | |
| Total Personal Emoluments | £696,000 | £0 | £1,657 | £697,657 | £697,656.02 | |
| <i>Industrial Wages</i> | | | | | | |
| 1(2) | £0 | £0 | £0 | £0 | £0.00 | |
| Total Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | |
| TOTAL PAYROLL | £696,000 | £0 | £1,657 | £697,657 | £697,656.02 | £0.98 |
| <u>OTHER CHARGES</u> | | | | | | |
| <i>Office Expenses</i> | | | | | | |
| 2(1)(a) General Expenses | £7,000 | £0 | £0 | £7,000 | £6,119.98 | |
| 2(1)(b) Electricity and Water | £4,000 | £0 | £0 | £4,000 | £3,966.29 | |
| 2(1)(c) Telephone Service | £5,000 | £0 | £0 | £5,000 | £4,757.07 | |
| 2(1)(d) Printing and Stationery | £8,000 | £0 | £0 | £8,000 | £4,630.73 | |
| 2(1)(e) Contracted Services : Office Cleaning - Government Cleaning Scheme | £5,000 | £0 | £0 | £5,000 | £4,730.64 | |
| Total Office Expenses | £29,000 | £0 | £0 | £29,000 | £24,204.71 | |
| <i>Operational Expenses</i> | | | | | | |
| 2(2)(a) Audit Training | £27,000 | £0 | £0 | £27,000 | £25,750.61 | |
| 2(2)(b) Computers and Office Equipment | £7,000 | £0 | £0 | £7,000 | £12,437.71 | |
| 2(2)(c) Support of Computer System | £0 | £0 | £0 | £0 | £203.00 | |
| Total Operational Expenses | £34,000 | £0 | £0 | £34,000 | £38,391.32 | |
| 2(3) Professional Audit Fees | £50,000 | £0 | (£1,657) | £48,343 | £0.00 | |
| Total | £50,000 | £0 | (£1,657) | £48,343 | £0.00 | |
| TOTAL OTHER CHARGES | £113,000 | £0 | (£1,657) | £111,343 | £62,596.03 | £48,746.97 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|-----------------|---------------------------------|--------------------|----------|---------------------|-----------------------|-----------------------|
|-----------------|---------------------------------|--------------------|----------|---------------------|-----------------------|-----------------------|

42 :- GIBRALTAR AUDIT OFFICE

42 :- GIBRALTAR AUDIT OFFICE

SUMMARY

| | | | | | | |
|---|-----------------|-----------|-----------|-----------------|--------------------|-------------------|
| Personal Emoluments | £696,000 | £0 | £1,657 | £697,657 | £697,656.02 | £0.98 |
| Industrial Wages | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| Total Payroll | £696,000 | £0 | £1,657 | £697,657 | £697,656.02 | £0.98 |
| Other Charges | £113,000 | £0 | (£1,657) | £111,343 | £62,596.03 | £48,746.97 |
| TOTAL GIBRALTAR AUDIT OFFICE | £809,000 | £0 | £0 | £809,000 | £760,252.05 | £48,747.95 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|--|---------------------------------|--------------------|----------------------|---------------------|-----------------------|-----------------------|
| 43 :- SUPPLEMENTARY PROVISION | | | | | | |
| 1(a) Pay Settlements | £3,000,000 | £0 | (£834,150) | £2,165,850 | £0.00 | |
| 1(b) Supplementary Funding | £5,000,000 | £15,930,000 | (£22,950,070) | (£2,020,070) | £0.00 | |
| TOTAL SUPPLEMENTARY PROVISION | £8,000,000 | £15,930,000 | (£23,784,220) | £145,780 | £0.00 | £145,780.00 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|-----------------|---------------------------------|--------------------|----------|---------------------|-----------------------|-----------------------|
|-----------------|---------------------------------|--------------------|----------|---------------------|-----------------------|-----------------------|

44 :- CONTRIBUTION TO GOVERNMENT-OWNED COMPANIES

| | | | | | | |
|---|--------------------|-----------|-------------------|--------------------|-----------------------|----------------|
| 1 Contribution to wholly owned Government Companies | £10,400,000 | £0 | £7,030,000 | £17,430,000 | £17,429,758.89 | |
| TOTAL CONSOLIDATED FUND CONTRIBUTIONS | £10,400,000 | £0 | £7,030,000 | £17,430,000 | £17,429,758.89 | £241.11 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|---|---------------------------------|--------------------|-----------|---------------------|-----------------------|-----------------------|
| 45 :- CONTRIBUTION TO THE IMPROVEMENT AND DEVELOPMENT FUND | | | | | | |
| 1 Contribution to the Improvement and Development Fund | £16,000,000 | £0 | £0 | £16,000,000 | £0.00 | |
| TOTAL CONTRIBUTION TO THE IMPROVEMENT AND DEVELOPMENT FUND | £16,000,000 | £0 | £0 | £16,000,000 | £0.00 | £16,000,000.00 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|---|---------------------------------|--------------------|-----------|---------------------|-----------------------|-----------------------|
| 46 :- TRANSFER OF GOVERNMENT SURPLUS | | | | | | |
| 1 Payment to Social Assistance Fund - Import Duty - Transfer of Government Surplus | £0 | £35,000,000 | £0 | £35,000,000 | £35,000,000.00 | |
| TOTAL TRANSFER OF GOVERNMENT SURPLUS | £0 | £35,000,000 | £0 | £35,000,000 | £35,000,000.00 | £0.00 |

STATEMENT OF UNAUTHORISED EXPENDITURE **FOR THE YEAR ENDED 31 MARCH 2013**

(a) Expenditure not covered by Appropriation (Section 69 of the Gibraltar Constitution Order 2006)

There has been no expenditure incurred that has not been covered by Appropriation Law in the financial year ended 31 March 2013.

(b) Unauthorised use of Savings (Section 45 of the Public Finance (Control and Audit) Act)

There has been no unauthorised use of expenditure savings in the financial year ended 31 March 2013.

LIQUID RESERVES
STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|--|------------------|--|--|--|
| Cash held with Crown Agents | £535.69 | 100.000 | £535.69 | £535.69 |
| Royal Bank of Scotland GBP Call A/c | £4,948.38 | 100.000 | £4,948.60 | £4,948.60 |
| | £5,484.07 | | £5,484.29 | £5,484.29 |
| Savings Bank Fund: On-Call Investment Account | £214,718,274.16 | 100.000 | £214,718,274.16 | £214,718,274.16 |
| Barclays Bank GMES Account | £2,712,636.67 | 100.000 | £2,712,636.67 | £2,712,636.67 |
| Cash held in Barclays Bank PLC | £11,329,578.33 | 100.000 | £11,329,578.33 | £11,329,578.33 |
| Cash held in Natwest Bank | £18,030,492.69 | 100.000 | £18,030,492.69 | £18,030,492.69 |
| Crown Agents General Account | £23,403.56 | 100.000 | £23,403.56 | £23,403.56 |
| Cash in Hand | £878,660.08 | 100.000 | £878,660.08 | £878,660.08 |
| Barclays Bank Euro Account | £8,729,921.71 | 100.000 | £8,729,921.71 | £8,729,921.71 |
| Royal Bank of Scotland Int. Euro Account | £11,896.53 | 100.000 | £11,896.53 | £11,896.53 |
| | £256,440,347.80 | | £256,440,348.02 | £256,440,348.02 |

SUMMARY OF RESERVES

| | £'m |
|-------------------------------------|--------|
| Consolidated Fund | £74.8 |
| Improvement and Development Fund | £11.3 |
| Cash Reserves | £86.1 |
| Government Owned Companies Deposits | £167.7 |
| Contingencies | £0.4 |
| Other Funds | £2.2 |
| Liquid Reserves | £256.4 |

STATEMENT OF SHAREHOLDINGS AS AT 31 MARCH 2013

| DESCRIPTION OF SHARES | AUTHORISED SHARE CAPITAL | ISSUED SHARE CAPITAL | NOMINAL VALUE OF SHARES HELD BY GOVERNMENT | COST OF SHARES | TOTAL BOOK VALUE ON 31 3 13 |
|--|--------------------------|----------------------|--|-----------------|-----------------------------|
| Gibraltar Investment (Holdings) Limited | £221,116,428.00 | £221,116,428.00 | £221,116,428.00 | £221,116,428.00 | £131,201,402.00 |
| Gibraltar Investment (Holdings) Limited - Redeemable Preference Shares | £135,500,000.00 | £25,000,000.00 | £25,000,000.00 | £25,000,000.00 | £25,000,000.00 |
| Gibtelecom Limited | £15,000.00 | £15,000.00 | £7,500.00 | £7,500,000.00 | £7,500,000.00 |
| AquaGib Limited | £4,500,000.00 | £4,500,000.00 | £1,500,000.00 | £1,500,000.00 | £1,500,000.00 |
| | £361,131,428.00 | £250,631,428.00 | £247,623,928.00 | £255,116,428.00 | £165,201,402.00 |

Basis of Valuation of Shares: If there has been a decline (for other than a temporary period) in the value of the ordinary shares - as measured by the net asset value reflected in the latest available audited accounts of the company - the value of the shares is written-down accordingly, otherwise, shares are reflected at cost.

The Shareholding values of Gibraltar Investment (Holdings) Ltd have been based on the latest draft accounts of the Company for the year ending 31 December 2012.

The Shareholding values of Gibtelecom Ltd and AquaGib Ltd have been based on the latest audited accounts of the companies for the year ending 31 December 2012.

Further Share Capital amounting to 40m £1 ordinary shares have been authorised and issued by Gibraltar Investment (Holdings) Ltd in March 2013 to the Government of Gibraltar.

DEPOSIT ACCOUNTS AS AT 31 MARCH 2013

Controlling Officers:

| | | |
|---|---------------|----------------|
| Accountant General | £4,443,590.05 | |
| Commissioner of Income Tax | £2,612,278.97 | |
| Chief Executive, Technical Services | £955,526.34 | |
| Financial Secretary | £499,710.36 | |
| Collector of Customs | £466,717.92 | |
| Principal Secretary (Social Security) | £347,946.70 | |
| Principal Secretary (Ministry of Employment and Labour) | £308,223.97 | |
| Chief Executive Officer, Gibraltar Culture and Heritage Agency | £285,365.43 | |
| Chief Executive, Gibraltar Courts Service | £271,745.34 | |
| Principal Secretary (Ministry of Tourism, Road Transport and the Port) | £202,199.84 | |
| Principal Secretary (Ministry of Education, Financial Services, Gaming Telecommunications and Justice) | £154,706.25 | |
| Principal Housing Officer | £149,746.37 | |
| Director of Education | £55,009.64 | |
| Post Office Manager | £31,663.84 | |
| Others | £7,520.22 | |
| | | £10,791,951.24 |

Other Governments, Administrations,

Public Corporations or Institutions:

| | | |
|---|-------------|-----------------|
| Chief Executive Officer, Gibraltar Electricity Authority | £131,557.00 | |
| Chief Executive, Gibraltar Health Authority | £100,734.74 | |
| Chief Executive Officer, Gibraltar Sports and Leisure Authority | £28,200.76 | |
| | | £260,492.50 |
| Government-Owned Companies | | £167,662,181.96 |
| Municipal Services Deposits | | £1,333,674.60 |
| Government Lottery | | £312,808.07 |
| Cheques Unpresented | | £246,084.03 |
| Municipal Services Deductions | | £226,632.37 |
| Trade Union Fees | | £101,159.69 |
| Environmental Agency | | £36,954.51 |
| Gibraltar Health Authority | | £2,441.03 |
| Gibraltar Electricity Authority | | £1,497.99 |
| Care Agency | | £1,166.78 |
| Gibraltar Sports and Leisure Authority | | £1,129.70 |
| Borders and Coastguard Agency | | £1,120.05 |
| Gibraltar Development Corporation | | £824.99 |
| Gibraltar Port Authority | | £673.71 |
| Gibraltar Culture and Heritage Agency | | £630.17 |
| Housing Works Agency | | £465.72 |

£180,981,889.11

DEPOSIT ACCOUNT
STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|----------------------|------------------|--|--|--|
| Barclays Bank | £484,517.15 | | £484,517.15 | £484,517.15 |

ADVANCE ACCOUNTS AS AT 31st MARCH 2013

Controlling Officers:

| | | |
|---|-------------------|---------------|
| Accountant General | £1,719,781.63 | |
| Chief Executive, Technical Services | £599,477.22 | |
| Financial Secretary | £386,987.40 | |
| Post Office Manager | £44,063.64 | |
| Chief Executive, Gibraltar Courts Service | £13,739.83 | |
| Others | <u>£26,066.24</u> | |
| | | £2,790,115.96 |

Other Governments, Administrations, Public Corporations or Institutions:

| | | |
|---|-------------------|---------------|
| Chief Executive, Gibraltar Port Authority | £3,504,619.90 | |
| Chief Executive, Care Agency | £330,878.34 | |
| Chief Executive, Gibraltar Health Authority | <u>£20,174.62</u> | |
| | | £3,855,672.86 |

| | | |
|------------------------|----------------------|-----------------------------|
| AquaGib Ltd | £700,029.28 | |
| Land Property Services | £467,710.77 | |
| Others | <u>£1,050,912.92</u> | |
| | | £2,218,652.97 |
| | | <u><u>£8,864,441.79</u></u> |

UNRETIRED IMPRESTS AS AT 31 MARCH 2013

| | |
|---|---------------|
| Principal Secretary, (Social Security) | £600,225.00 |
| Post Office Manager | £480,600.00 |
| Accountant General | £319,430.00 |
| Commissioner of Income Tax | £100,650.00 |
| Chief Secretary | £85,280.00 |
| Chief Executive, Gibraltar Health Authority | £66,560.00 |
| Principal Secretary (Ministry of Tourism, Road Transport and the Port) | £47,634.94 |
| Collector of Customs | £41,040.00 |
| Chief Executive, Gibraltar Port Authority | £30,100.00 |
| Chief Executive Officer, Gibraltar Electricity Authority | £20,060.00 |
| Chief Executive, Gibraltar Courts Service | £10,600.00 |
| Principal Secretary (Ministry of Education, Financial Services, Gaming, Telecommunications and Justice) | £10,000.00 |
| Chief Executive, Care Agency | £9,015.00 |
| Commissioner of Police | £2,940.00 |
| Superintendent of Prison | £1,300.00 |
| Principal Housing Officer | £700.00 |
| Principal Secretary (Immigration and Civil Status) | £385.00 |
| Chief Executive, Technical Services | £350.00 |
| Chief Executive Officer, Gibraltar Culture and Heritage Agency | £280.00 |
| Financial Secretary | £250.00 |
| Principal Secretary (Ministry of Employment and Labour) | £150.00 |
| Principal Secretary (Environment) | £145.00 |
| Principal Auditor | £100.00 |
| Chief Executive Officer, Gibraltar Regulatory Authority | £100.00 |
| Director of Education | £100.00 |
| Chief Executive Officer, Borders and Coastguard Agency | £100.00 |
| Chief Statistician | £100.00 |
| Chief Executive Officer, Gibraltar Sports and Leisure Authority | £90.00 |
| Head of Finance, Administration and Resources, Housing Works Agency | £80.00 |
| Chief Fire Officer | £60.00 |
| Clerk to the Parliament | £60.00 |
| Head of Youth Service | £50.00 |
| | <hr/> |
| | £1,828,534.94 |

ABSTRACT STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2013

| | <u>CREDITS</u> | <u>DEBITS</u> |
|--|--------------------------|--------------------------|
| Consolidated Fund - Revenue | £489,917,941.23 | £0.00 |
| Consolidated Fund - Expenditure | £0.00 | £628,660,756.07 |
| Special Funds | £307,289,144.05 | £296,911,614.87 |
| Investment Account | £793,258,058.20 | £792,223,766.56 |
| Advance Account | £726,685,703.53 | £707,732,833.13 |
| Deposit Account | £1,436,097,718.27 | £1,290,606,005.79 |
| Imprest Account | £1,928,024.02 | £2,236,589.02 |
| Drafts and Remittances | £470,539,270.33 | £470,539,270.33 |
| Gibraltar Development Corporation | £33,360,206.05 | £33,359,381.06 |
| Gibraltar Health Authority | £92,533,664.07 | £92,534,373.63 |
| Care Agency | £20,656,325.38 | £20,656,149.97 |
| Gibraltar Regulatory Authority | £2,128,452.53 | £2,128,452.53 |
| Gibraltar Electricity Authority | £57,334,998.77 | £57,334,356.14 |
| Gibraltar Sports and Leisure Authority | £4,478,533.48 | £4,478,232.17 |
| Gibraltar Port Authority | £5,351,113.54 | £5,422,565.05 |
| Housing Works Agency | £5,957,628.08 | £5,958,164.98 |
| Gibraltar Culture and Heritage Agency | £3,837,352.46 | £3,837,749.41 |
| Borders and Coastguard Agency | £3,978,750.86 | £3,978,681.01 |
| Loans Issued to Sundry Entities | £74,630.74 | £321,412.48 |
| Loans Issued by Government | £321,412.48 | £74,630.74 |
| Debenture Holders Account | £0.00 | £141,961,000.00 |
| Public Debt: Government of Gibraltar Pensioners' Monthly Income Debentures | £5,609,700.00 | £0.00 |
| Public Debt: Government of Gibraltar Monthly Income Debentures | £2,448,600.00 | £0.00 |
| Public Debt: Government of Gibraltar Special Pensioners' Monthly Income Debentures 2008 | £4,549,500.00 | £0.00 |
| Public Debt: Government of Gibraltar Limited Issue of 3-year Fixed Term Monthly Income Debentures 30 June 2012 | £22,375,700.00 | £0.00 |
| Public Debt: Government of Gibraltar Limited Issue of 3-year Fixed Term Monthly Income Debentures 31 December 2012 | £33,443,400.00 | £0.00 |
| Public Debt: Government of Gibraltar Limited Issue of Fixed Term Monthly Income Debentures 31 December 2013 | £13,892,300.00 | £0.00 |
| Public Debt: Government of Gibraltar Limited Issue of Fixed Term Monthly Income Debentures 31 December 2015 | £59,385,800.00 | £0.00 |
| Public Debt: Government of Gibraltar Limited Issue of Fixed Term Monthly Income Debentures 28 February 2017 | £256,000.00 | £0.00 |
| Investment Adjustment Account | £108,506.64 | £0.00 |
| Gibraltar Investment (Holdings) Ltd | £0.00 | £70,917,447.00 |
| Government Shareholdings Account | £70,917,447.00 | £0.00 |
| | £4,668,715,881.71 | £4,631,873,431.94 |
| Liquid Reserves on 1 April 2012 | £219,597,898.25 | £0.00 |
| | £4,888,313,779.96 | £4,631,873,431.94 |
| Liquid Reserves on 31 March 2013 | £0.00 | £256,440,348.02 |
| | <u>£4,888,313,779.96</u> | <u>£4,888,313,779.96</u> |

SPECIAL FUNDS SUMMARY FOR THE YEAR ENDED 31 MARCH 2013

| FUND ACCOUNT | FUND ACCOUNT BALANCE ON 1 April 2012 | RECEIPTS DURING THE YEAR | PAYMENTS DURING THE YEAR | FUND ACCOUNT BALANCE ON 31 March 2013 | INVESTMENTS ON 31 March 2013 | LIQUID RESERVES |
|----------------------------------|--|--------------------------------|--------------------------------|---|------------------------------------|--------------------|
| IMPROVEMENT AND DEVELOPMENT FUND | £495,670.65 | £102,854,696.43 | (£92,023,819.72) | £11,326,547.36 | £0.00 | £11,326,547.36 |
| SOCIAL ASSISTANCE FUND | £18,278.02 | £59,450,000.00 | (£59,443,080.08) | £25,197.94 | £25,197.94 | £0.00 |
| STATUTORY BENEFITS FUND | £17,490,100.27 | £28,784,303.72 | (£30,135,674.32) | £16,138,729.67 | £16,138,729.67 | £0.00 |
| NOTE SECURITY FUND | £23,367,390.63 | £30,983,053.04 | (£28,282,016.96) | £26,068,426.71 | £26,068,426.71 | £0.00 |
| SUPREME COURT FUND | £7,929,746.16 | £430,561.69 | £0.00 | £8,360,307.85 | £8,359,314.85 | £993.00 |
| ADMINISTRATOR GENERAL'S ACCOUNT | £224,146.69 | £4,482.81 | £0.00 | £228,629.50 | £228,629.50 | £0.00 |
| GOVERNMENT TRUSTS FUND | £72,630,368.85 | £80,697,814.67 | (£82,942,792.10) | £70,385,391.42 | £70,303,545.86 | £81,845.56 |
| SAVINGS BANK FUND | £122,155,701.27 | £303,204,912.36 | (£292,827,383.18) | £132,533,230.45 | £121,123,844.53 | £11,409,385.92 |
| | £289,636,968.03 | £318,204,693.42 | (£6,967,948.02) | £600,873,713.43 | £600,873,713.43 | £0.00 |
| | £411,792,669.30 | £621,409,605.78 | (£299,795,331.20) | £733,406,943.88 | £721,997,557.96 | £11,409,385.92 |

SPECIAL FUNDS
IMPROVEMENT AND DEVELOPMENT FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FUND ACCOUNT

RECEIPTS

| | |
|--|------------------------|
| Contribution and Loans | £0.00 |
| Sale of Government Properties and other Premia | £102,459,430.35 |
| Grants | £0.00 |
| Reimbursements | £395,266.08 |
| | <u>£102,854,696.43</u> |

PAYMENTS

| | |
|---------------------|-----------------------|
| Works and Equipment | £20,962,252.19 |
| Projects | <u>£71,061,567.53</u> |
| | (£92,023,819.72) |
| Net Receipts | <u>£10,830,876.71</u> |

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

| | |
|----------------------------|-----------------------|
| Advance to Liquid Reserves | <u>£11,326,547.36</u> |
|----------------------------|-----------------------|

FINANCED BY

| | |
|---------------------------------------|-----------------------|
| Fund Account Balance on 1 April 2012 | £495,670.65 |
| Net Receipts during the year | <u>£10,830,876.71</u> |
| Fund Account Balance on 31 March 2013 | <u>£11,326,547.36</u> |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | ACTUAL REVENUE | OVER/(UNDER) THE ESTIMATE |
|--|---------------------------------|------------------------|------------------------------|
| <u>IMPROVEMENT AND DEVELOPMENT FUND</u> | | | |
| <u>SUMMARY OF REVENUE</u> | | | |
| 101 :- CONTRIBUTIONS AND LOANS | £16,001,000 | £0.00 | (£16,001,000.00) |
| 102 :- SALE OF GOVERNMENT PROPERTIES AND OTHER PREMIA | £20,000,000 | £102,459,430.35 | £82,459,430.35 |
| 103 :- GRANTS | £2,000 | £0.00 | (£2,000.00) |
| 104 :- REIMBURSEMENTS | £69,000 | £395,266.08 | £326,266.08 |
| | £36,072,000 | £102,854,696.43 | £66,782,696.43 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | ACTUAL REVENUE | OVER/(UNDER) THE ESTIMATE |
|-----------------|---------------------------------|-------------------|---------------------------------|
|-----------------|---------------------------------|-------------------|---------------------------------|

IMPROVEMENT AND DEVELOPMENT FUND

HEAD 101 :- CONTRIBUTION AND LOANS

| | | | |
|---|--------------------|--------------|-------------------------|
| 1 Contribution from Consolidated Fund - Reserve | £16,000,000 | £0.00 | (£16,000,000.00) |
| 2 Loans | £1,000 | £0.00 | (£1,000.00) |
| | £16,001,000 | £0.00 | (£16,001,000.00) |

HEAD 102 :- SALE OF GOVERNMENT PROPERTIES AND OTHER PREMIA

| | | | |
|--------------------------------------|--------------------|------------------------|-----------------------|
| 1 Land and Building Sales and Leases | £18,000,000 | £91,407,434.00 | £73,407,434.00 |
| 2 Ex MOD Sales | £2,000,000 | £11,051,996.35 | £9,051,996.35 |
| | £20,000,000 | £102,459,430.35 | £82,459,430.35 |

HEAD 103 :- GRANTS

| | | | |
|--|---------------|--------------|--------------------|
| 1 EU Grant - Competitiveness and Employment Objective 2007/13 Programme (ERDF) | £1,000 | £0.00 | (£1,000.00) |
| 2 EU Grant - Interreg Territorial Co-Operation 2007/13 | £1,000 | £0.00 | (£1,000.00) |
| | £2,000 | £0.00 | (£2,000.00) |

HEAD 104 :- REIMBURSEMENTS

| | | | |
|--|----------------|--------------------|--------------------|
| 1 Commercial Projects | £1,000 | £0.00 | (£1,000.00) |
| 2 Residential Projects | £1,000 | £0.00 | (£1,000.00) |
| 3 Loans Repayments | £64,000 | £74,630.74 | £10,630.74 |
| 4 Interest on Loans | £1,000 | £635.34 | (£364.66) |
| 5 Other Reimbursements | £1,000 | £0.00 | (£1,000.00) |
| 6 Receipts in Connection with the Transfer of MOD Electricity Undertakings | £1,000 | £320,000.00 | £319,000.00 |
| | £69,000 | £395,266.08 | £326,266.08 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED EXPENDITURE | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|-----------------|---------------------------------|--------------------|----------|------------------------------------|-----------------------|-----------------------|
|-----------------|---------------------------------|--------------------|----------|------------------------------------|-----------------------|-----------------------|

IMPROVEMENT AND DEVELOPMENT FUND

SUMMARY OF EXPENDITURE

| | | | | | | |
|-------------------------------|--------------------|--------------------|-----------|--------------------|-----------------------|------------------|
| 101 :- WORKS AND EQUIPMENT | £17,852,000 | £3,111,000 | £0 | £20,963,000 | £20,962,252.19 | £747.81 |
| 102 :- PROJECTS | £18,053,000 | £53,012,000 | £0 | £71,065,000 | £71,061,567.53 | £3,432.47 |
| | £35,905,000 | £56,123,000 | £0 | £92,028,000 | £92,023,819.72 | £4,180.28 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED EXPENDITURE | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|--|---------------------------------|--------------------|-----------|------------------------------------|-----------------------|-----------------------|
| IMPROVEMENT AND DEVELOPMENT FUND | | | | | | |
| 101 :- WORKS AND EQUIPMENT | | | | | | |
| 1(a) Education | £2,000,000 | £0 | £0 | £2,000,000 | £2,040,563.69 | (£40,563.69) |
| 1(b) Prison | £86,000 | £0 | £0 | £86,000 | £16,007.89 | £69,992.11 |
| 1(c) Post Office | £110,000 | £0 | £0 | £110,000 | £89,072.39 | £20,927.61 |
| 1(d) Technical Services | £176,000 | £0 | £0 | £176,000 | £53,901.14 | £122,098.86 |
| 1(e) Gibraltar Broadcasting Corporation | £500,000 | £0 | £0 | £500,000 | £499,972.40 | £27.60 |
| 1(f) Contribution to Gibraltar Regulatory Authority | £500,000 | £0 | £0 | £500,000 | £1,143,116.44 | (£643,116.44) |
| 1(g) Contribution to Borders and Coastguard Agency | £35,000 | £0 | £0 | £35,000 | £51,000.00 | (£16,000.00) |
| 1(h) Contribution to Gibraltar Health Authority | £3,300,000 | £0 | £0 | £3,300,000 | £2,503,000.00 | £797,000.00 |
| 1(i) Contribution to Housing Works Agency | £3,000 | £0 | £0 | £3,000 | £7,000.00 | (£4,000.00) |
| 1(j) Contribution to Care Agency | £300,000 | £0 | £0 | £300,000 | £278,000.00 | £22,000.00 |
| 1(k) Contribution to Gibraltar Port Authority | £600,000 | £0 | £0 | £600,000 | £520,000.00 | £80,000.00 |
| 1(l) Contribution to Gibraltar Electricity Authority | £1,000,000 | £0 | £0 | £1,000,000 | £1,026,000.00 | (£26,000.00) |
| 1(m) Contribution to Gibraltar Sports and Leisure Authority | £300,000 | £0 | £0 | £300,000 | £332,000.00 | (£32,000.00) |
| 1(n) Contribution to Gibraltar Culture and Heritage Agency | £100,000 | £0 | £0 | £100,000 | £104,000.00 | (£4,000.00) |
| 1(o) Housing: Works and Repairs | £1,000,000 | £3,111,000 | £0 | £4,111,000 | £4,857,332.24 | (£746,332.24) |
| <i>Environment and Roads</i> | | | | | | |
| 1(p)(i) Environment Projects | £800,000 | £0 | £0 | £800,000 | £548,206.98 | £251,793.02 |
| 1(p)(ii) Rock Safety, Coastal Protection, Retaining Walls and Demolition Works | £1,000,000 | £0 | £0 | £1,000,000 | £164,124.04 | £835,875.96 |
| 1(p)(iii) Drains and Sewer | £400,000 | £0 | £0 | £400,000 | £209,116.92 | £190,883.08 |
| 1(p)(iv) Road Maintenance and Resurfacing | £1,000,000 | £0 | £0 | £1,000,000 | £1,511,223.27 | (£511,223.27) |
| 1(q) Traffic Enhancements | £70,000 | £0 | £0 | £70,000 | £48,166.67 | £21,833.33 |
| <i>Essential Services - Equipment</i> | | | | | | |
| 1(r)(i) Royal Gibraltar Police | £150,000 | £0 | £0 | £150,000 | £193,844.13 | (£43,844.13) |
| 1(r)(ii) Customs Department | £80,000 | £0 | £0 | £80,000 | £77,085.65 | £2,914.35 |
| 1(r)(iii) City Fire Brigade | £150,000 | £0 | £0 | £150,000 | £149,961.63 | £38.37 |
| 1(s) Economic Development - EU Interreg 2007/13 Programme | £30,000 | £0 | £0 | £30,000 | £0.00 | £30,000.00 |
| 1(t) Youth Clubs Refurbishment | £100,000 | £0 | £0 | £100,000 | £57,250.44 | £42,749.56 |
| <i>Tourism</i> | | | | | | |
| 1(u)(i) Beaches | £250,000 | £0 | £0 | £250,000 | £229,702.53 | £20,297.47 |
| 1(u)(ii) Other Sites | £1,000,000 | £0 | £0 | £1,000,000 | £993,026.96 | £6,973.04 |
| <i>Launches</i> | | | | | | |
| 1(v)(i) Royal Gibraltar Police | £110,000 | £0 | £0 | £110,000 | £286,231.06 | (£176,231.06) |
| 1(v)(ii) Gibraltar Port Authority | £1,000 | £0 | £0 | £1,000 | £0.00 | £1,000.00 |
| 1(w) Government Buildings, Works and Structures | £700,000 | £0 | £0 | £700,000 | £791,306.29 | (£91,306.29) |
| 1(x) Government Furniture and Equipment | £500,000 | £0 | £0 | £500,000 | £316,377.84 | £183,622.16 |
| 1(y) Government Vehicles and Plant | £500,000 | £0 | £0 | £500,000 | £185,209.31 | £314,790.69 |
| 1(z) Other Works | £1,000 | £0 | £0 | £1,000 | £752,494.75 | (£751,494.75) |
| 1(za) Government Computerisation Programme | £1,000,000 | £0 | £0 | £1,000,000 | £927,957.53 | £72,042.47 |
| | £17,852,000 | £3,111,000 | £0 | £20,963,000 | £20,962,252.19 | £747.81 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED EXPENDITURE | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|--|---------------------------------|--------------------|----------|------------------------------------|-----------------------|-----------------------|
| IMPROVEMENT AND DEVELOPMENT FUND | | | | | | |
| 102 :- PROJECTS | | | | | | |
| BEAUTIFICATION PROJECTS | | | | | | |
| 1(a) Orange Bastion/Chatham Couterguard/Fish Market Road/Public Market | £100,000 | £143,000 | £0 | £243,000 | £242,659.83 | £340.17 |
| 1(b) Orange Bastion - Irish Town Depot | £1,000 | £32,000 | £0 | £33,000 | £32,895.86 | £104.14 |
| 1(c) Beautification of Europa Point | £275,000 | £96,000 | £0 | £371,000 | £370,226.83 | £773.17 |
| | £376,000 | £271,000 | £0 | £647,000 | £645,782.52 | £1,217.48 |
| ROADS AND PARKING PROJECTS | | | | | | |
| <i>Roads and Tunnel Projects</i> | | | | | | |
| 2(a)(i) Tunnels and Roads to North Front | £500,000 | £4,903,000 | £0 | £5,403,000 | £5,828,210.06 | (£425,210.06) |
| 2(a)(ii) Other Roads and Tunnels | £200,000 | £0 | £0 | £200,000 | £1,578.75 | £198,421.25 |
| 2(b) GIS Development | £300,000 | £0 | £0 | £300,000 | £72,236.37 | £227,763.63 |
| | £1,000,000 | £4,903,000 | £0 | £5,903,000 | £5,902,025.18 | £974.82 |
| RELOCATION COSTS | | | | | | |
| 3(a) MOD Lands | £1,000,000 | £0 | £0 | £1,000,000 | £378,442.87 | £621,557.13 |
| 3(b) MOD Project Euston | £1,000,000 | £0 | £0 | £1,000,000 | £870,205.08 | £129,794.92 |
| 3(c) Other Relocations | £1,000,000 | £1,108,000 | £0 | £2,108,000 | £2,859,184.90 | (£751,184.90) |
| | £3,000,000 | £1,108,000 | £0 | £4,108,000 | £4,107,832.85 | £167.15 |
| 4 Reclamation Projects | £600,000 | £497,000 | £0 | £1,097,000 | £1,096,228.66 | £771.34 |
| | £600,000 | £497,000 | £0 | £1,097,000 | £1,096,228.66 | £771.34 |
| OTHER PROJECTS | | | | | | |
| 5(a) New Airport Terminal Building | £1,000,000 | £3,411,000 | £0 | £4,411,000 | £4,410,247.99 | £752.01 |
| 5(b) Upgrade of Football Ground to UEFA Standards | £1,000,000 | £0 | £0 | £1,000,000 | £856,774.62 | £143,225.38 |
| 5(c) Upgrade of Playgrounds | £1,000 | £0 | £0 | £1,000 | £361,737.62 | (£360,737.62) |
| 5(d) Governor's Parade | £3,000,000 | £0 | £0 | £3,000,000 | £2,889,174.62 | £110,825.38 |
| 5(e) Law Courts | £1,400,000 | £0 | £0 | £1,400,000 | £341,134.94 | £1,058,865.06 |
| 5(f) Old St Bernard's Hospital Demolition and Conversion Works | £1,363,000 | £0 | £0 | £1,363,000 | £779,897.80 | £583,102.20 |
| 5(g) Old Naval Hospital Conversion and Refurbishment Works | £1,000,000 | £1,402,000 | £0 | £2,402,000 | £5,543,358.00 | (£3,141,358.00) |
| 5(h) Cancer Relief Centre | £619,000 | £0 | £0 | £619,000 | £165,056.37 | £453,943.63 |
| 5(i) Heritage Building Refurbishments | £320,000 | £0 | £0 | £320,000 | £273,860.08 | £46,139.92 |
| 5(j) Varyl Begg Estate | £200,000 | £0 | £0 | £200,000 | £234,401.59 | (£34,401.59) |
| 5(k) Upper Town | £100,000 | £0 | £0 | £100,000 | £270,922.18 | (£170,922.18) |
| 5(l) The Main Guard (Heritage Trust HQ) | £100,000 | £0 | £0 | £100,000 | £8,942.08 | £91,057.92 |
| 5(m) Town Range Building (Clubs) | £80,000 | £0 | £0 | £80,000 | £77,583.33 | £2,416.67 |
| 5(n) Grand Battery | £1,000 | £0 | £0 | £1,000 | £115,458.08 | (£114,458.08) |
| 5(o) Climate Change and Renewables | £1,000,000 | £0 | £0 | £1,000,000 | £389,084.99 | £610,915.01 |

| HEADS AND ITEMS | ORIGINAL ESTIMATE 2012/13 | SUPPLE- MENTARY | VIREMENT | TOTAL AUTHORISED EXPENDITURE | ACTUAL EXPENDITURE | (EXCESS) OR SAVING |
|---|---------------------------------|--------------------|----------|------------------------------------|-----------------------|-----------------------|
| IMPROVEMENT AND DEVELOPMENT FUND | | | | | | |
| 5(p) Boat Moorings | £20,000 | £0 | £0 | £20,000 | £8,677.72 | £11,322.28 |
| 5(q) Bus Shelters | £18,000 | £0 | £0 | £18,000 | £43,174.78 | (£25,174.78) |
| 5(r) Public Toilets | £7,000 | £0 | £0 | £7,000 | £0.00 | £7,000.00 |
| 5(s) Smart Bikes | £1,000 | £0 | £0 | £1,000 | £27,404.56 | (£26,404.56) |
| 5(t) New Prison | £750,000 | £0 | £0 | £750,000 | £200,160.00 | £549,840.00 |
| 5(u) Wellington Front | £520,000 | £0 | £0 | £520,000 | £250,312.35 | £269,687.65 |
| 5(v) Main Sewer | £100,000 | £0 | £0 | £100,000 | £0.00 | £100,000.00 |
| 5(w) Government Lifts | £50,000 | £0 | £0 | £50,000 | £0.00 | £50,000.00 |
| 5(x) Sustainable Traffic, Transport and Parking Plan | £1,000 | £0 | £0 | £1,000 | £87,560.70 | (£86,560.70) |
| 5(y) Filling of City Centre Paving Stone Gaps | £1,000 | £0 | £0 | £1,000 | £0.00 | £1,000.00 |
| 5(z) Rosia Bay Repairs to Jetty and Revetment | £1,000 | £0 | £0 | £1,000 | £0.00 | £1,000.00 |
| 5(za) Camp Bay Construction of Groyne | £1,000 | £0 | £0 | £1,000 | £0.00 | £1,000.00 |
| 5(zb) Sandy Bay Beach Protection | £1,000 | £0 | £0 | £1,000 | £49,087.71 | (£48,087.71) |
| 5(zc) Little Bay Improved Access to the Sea | £1,000 | £0 | £0 | £1,000 | £0.00 | £1,000.00 |
| 5(zd) Loans for Repairs to Housing Estates | £1,000 | £0 | £0 | £1,000 | £0.00 | £1,000.00 |
| 5(ze) Installation of CCTV Cameras | £318,000 | £0 | £0 | £318,000 | £173,732.96 | £144,267.04 |
| 5(zf) Refuse Shelters | £1,000 | £0 | £0 | £1,000 | £260,538.14 | (£259,538.14) |
| 5(zg) New Housing Projects | £100,000 | £0 | £0 | £100,000 | £73,539.50 | £26,460.50 |
| 5(zh) Loans | £0 | £236,000 | £0 | £236,000 | £236,000.00 | £0.00 |
| 5(zi) New Office Building - Borders and Coastguard Agency | £0 | £207,000 | £0 | £207,000 | £206,320.84 | £679.16 |
| 5(zj) Women's Hostel | £0 | £28,000 | £0 | £28,000 | £27,405.51 | £594.49 |
| 5(zk) Cladding and Other Improvements to Housing Estates | £0 | £603,000 | £0 | £603,000 | £602,858.87 | £141.13 |
| 5(zl) Parliament House | £0 | £157,000 | £0 | £157,000 | £156,653.10 | £346.90 |
| 5(zm) Ex-Naafi and Fleet Pavilion Demolition | £0 | £2,000 | £0 | £2,000 | £1,300.00 | £700.00 |
| 5(zn) Port Dredging Works | £0 | £0 | £0 | £0 | £0.00 | £0.00 |
| 5(zo) Swimming Pool Complex | £0 | £188,000 | £0 | £188,000 | £187,337.29 | £662.71 |
| | £13,076,000 | £6,234,000 | £0 | £19,310,000 | £19,309,698.32 | £301.68 |
| 6 Equity Funding - Gibraltar Investment (Holdings) Ltd | £1,000 | £39,999,000 | £0 | £40,000,000 | £40,000,000.00 | £0.00 |
| | £1,000 | £39,999,000 | £0 | £40,000,000 | £40,000,000.00 | £0.00 |
| | £18,053,000 | £53,012,000 | £0 | £71,065,000 | £71,061,567.53 | £3,432.47 |

SPECIAL FUNDS
STATUTORY BENEFITS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FUND ACCOUNT

RECEIPTS

| | |
|-------------------------------------|-----------------------|
| Transfer from the Consolidated Fund | £10,000,000.00 |
| Grant by Her Majesty's Government | £116,000.00 |
| Contributions Collected | £18,600,750.87 |
| Interest Earned | £67,552.85 |
| | <u>£28,784,303.72</u> |

PAYMENTS

| | | |
|--|-----------------------|-------------------------|
| Contribution to the Gibraltar Health Authority | £387,832.00 | |
| Old Age Pension | £26,842,238.68 | |
| Survivors' Pension | £828,881.19 | |
| Unemployment Benefit | £543,880.77 | |
| Disablement Benefit | £386,854.07 | |
| Maternity Allowance | £336,294.52 | |
| Widowed Parents' Allowance | £251,609.77 | |
| Maternity Grant | £177,751.20 | |
| Death Grant | £94,497.76 | |
| Claims - Insolvency | £48,355.10 | |
| Injury Benefits | £37,534.94 | |
| Survivors' Bereavement Allowance | £37,038.20 | |
| Guardians' Allowance | £12,906.11 | |
| Industrial Death Benefit | £11,823.42 | |
| Crown Agents Management Charges | £18,313.26 | |
| Unemployment Benefit - Bank Charges | £37.50 | |
| Medical Board Expenses | £1,700.00 | |
| Medical Appeal Tribunal Fees | £660.00 | |
| Net Capital Loss | £60.25 | |
| | <u>£30,018,268.74</u> | |
| Spanish Pensions: | | |
| Old Age Pension | £117,405.58 | |
| | | <u>(£30,135,674.32)</u> |
| Net Payments | | <u>(£1,351,370.60)</u> |

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

| | |
|-----------------|------------|
| Interest Earned | £67,552.85 |
|-----------------|------------|

DECREASE IN INVESTMENTS

| | | |
|-----------------------------|---------------|------------------------|
| Net Sale of Investments | £1,418,863.20 | |
| Net Capital Loss | £60.25 | |
| | | <u>(£1,418,923.45)</u> |
| Net Decrease in Investments | | <u>(£1,351,370.60)</u> |

Note:

Overpayments amounting to £13,447.53 have been written off in Financial Year 2012-2013

SPECIAL FUNDS
STATUTORY BENEFITS FUND

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

| | |
|---|-----------------------|
| Investments on 1 April 2012 | £17,490,100.27 |
| Net Decrease in Investments during the year | (£1,351,370.60) |
| Investments on 31 March 2013 | <u>£16,138,729.67</u> |

FINANCED BY

| | |
|---------------------------------------|-----------------------|
| Fund Account Balance on 1 April 2012 | £17,490,100.27 |
| Net Payments during the year | (£1,351,370.60) |
| Fund Account Balance on 31 March 2013 | <u>£16,138,729.67</u> |

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|--|-----------------------|--|--|--|
| KFW FRN 09/03/15 | £5,000,000.00 | 100.003 0.033 | £5,000,133.50 £1,662.68 | £5,001,796.18 |
| Royal Bank of Scotland GBP Call A/c | £304,923.11 | 100.000 0.005 | £304,923.11 £13.78 | £304,936.89 |
| Cash held with Crown Agents | £246.98 | 100.000 | £246.98 | £246.98 |
| | £5,305,170.09 | | £5,306,980.05 | £5,306,980.05 |
| Crown Agents General Account | £48,585.38 | 100.000 | £48,585.38 | £48,585.38 |
| | £5,353,755.47 | | £5,355,565.43 | £5,355,565.43 |
| Savings Bank Fund: On-Call Investment Account | £10,783,164.24 | 100.000 | £10,783,164.24 | £10,783,164.24 |
| | <u>£16,136,919.71</u> | | <u>£16,138,729.67</u> | <u>£16,138,729.67</u> |

SPECIAL FUNDS
SOCIAL ASSISTANCE FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FUND ACCOUNT

RECEIPTS

Transfer from the Consolidated Fund in respect of Import

| | |
|------------------|----------------|
| Duty Collections | £59,450,000.00 |
|------------------|----------------|

PAYMENTS

| | |
|--|----------------|
| Contribution to Gibraltar Community Care | £51,700,000.00 |
|--|----------------|

Contribution to the Gibraltar Health Authority in respect of

| | |
|---|---------------|
| Social Assistance to Unemployed Persons | £3,500,000.00 |
|---|---------------|

| | |
|----------------------------|---------------|
| Social Assistance Payments | £1,451,981.12 |
|----------------------------|---------------|

| | |
|----------------------|---------------|
| Child Welfare Grants | £1,339,369.01 |
|----------------------|---------------|

| | |
|--|-------------|
| Elderly Persons Minimum Income Guarantee | £788,573.15 |
|--|-------------|

| | |
|-------------|-------------|
| Rent Relief | £361,249.64 |
|-------------|-------------|

| | |
|-----------------------------|-------------|
| Pensioners' Utilities Grant | £272,400.00 |
|-----------------------------|-------------|

| | |
|---------------------------|------------|
| Elderly Persons Allowance | £29,507.16 |
|---------------------------|------------|

| | |
|--|------------------|
| | (£59,443,080.08) |
|--|------------------|

Net Receipts

| |
|-----------|
| £6,919.92 |
|-----------|

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

| | |
|-----------------------------|-----------|
| Net Purchase of Investments | £6,919.92 |
|-----------------------------|-----------|

DECREASE IN INVESTMENTS

| |
|---------|
| (£0.00) |
|---------|

Net Increase in Investments

| |
|-----------|
| £6,919.92 |
|-----------|

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

| | |
|-----------------------------|------------|
| Investments on 1 April 2012 | £18,278.02 |
|-----------------------------|------------|

| | |
|---|-----------|
| Net Increase in Investments during the year | £6,919.92 |
|---|-----------|

Investments on 31 March 2013

| |
|------------|
| £25,197.94 |
|------------|

FINANCED BY

| | |
|--------------------------------------|------------|
| Fund Account Balance on 1 April 2012 | £18,278.02 |
|--------------------------------------|------------|

| | |
|------------------------------|-----------|
| Net Receipts during the year | £6,919.92 |
|------------------------------|-----------|

Fund Account Balance on 31 March 2013

| |
|------------|
| £25,197.94 |
|------------|

SPECIAL FUNDS
SOCIAL ASSISTANCE FUND

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|--|------------------|--|--|--|
| Savings Bank Fund: On-Call Investment Account | £25,197.94 | 100.000 | £25,197.94 | £25,197.94 |

SPECIAL FUNDS
NOTE SECURITY FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FUND ACCOUNT

RECEIPTS

| | |
|-----------------------|-----------------------|
| Currency Notes Issued | £30,890,000.00 |
| Redemption Fees | £35,093.75 |
| Interest Earned | £57,959.29 |
| | <u>£30,983,053.04</u> |

PAYMENTS

| | |
|----------------------------|----------------------|
| Currency Notes Redeemed | £28,258,405.00 |
| Cost of New Currency Notes | £3,334.10 |
| Miscellaneous Expenses | <u>£20,277.86</u> |
| | (£28,282,016.96) |
| Net Receipts | <u>£2,701,036.08</u> |

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

| | |
|-----------------------------|----------------------|
| Interest Earned | £57,959.29 |
| Net Purchase of Investments | <u>£2,643,076.79</u> |
| | £2,701,036.08 |

DECREASE IN INVESTMENTS

| | |
|-----------------------------|----------------------|
| | (£0.00) |
| Net Increase in Investments | <u>£2,701,036.08</u> |

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

| | |
|---|-----------------------|
| Investments on 1 April 2012 | £23,367,390.63 |
| Net Increase in Investments during the year | <u>£2,701,036.08</u> |
| Investments on 31 March 2013 | <u>£26,068,426.71</u> |

FINANCED BY

| | |
|---------------------------------------|-----------------------|
| Fund Account Balance on 1 April 2012 | £23,367,390.63 |
| Net Receipts during the year | <u>£2,701,036.08</u> |
| Fund Account Balance on 31 March 2013 | <u>£26,068,426.71</u> |

Note:

| | |
|---------------------------------------|-----------------------|
| Notes in Circulation on 31 March 2013 | £25,595,875.00 |
| Reserve | <u>£472,551.71</u> |
| Fund Account Balance on 31 March 2013 | <u>£26,068,426.71</u> |

Note: This Statement does not include an accounting adjustment effected in April 2013 in respect of
 Currency Notes Redeemed in March 2013 amounting to £1,195.00.

SPECIAL FUNDS
NOTE SECURITY FUND

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|--|------------------|--|--|--|
| Bank of England | £22,281,193.33 | 100.000 | £22,281,193.33 | £22,281,193.33 |
| Savings Bank Fund: On-Call Investment Account | £3,787,233.38 | 100.000 | £3,787,233.38 | £3,787,233.38 |
| | £26,068,426.71 | | £26,068,426.71 | £26,068,426.71 |

SPECIAL FUNDS
SAVINGS BANK FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

INCOME AND EXPENDITURE ACCOUNT

INCOME

| | |
|-----------------|---------------|
| Interest Earned | £8,351,153.89 |
|-----------------|---------------|

EXPENDITURE

| | | |
|---|---------------|-----------------|
| Interest Paid : | | |
| Debentures | £4,622,019.32 | |
| On-Call Investment Accounts | £26,612.56 | |
| Ordinary Deposits | £973,453.29 | |
| Bonds | £938,677.74 | |
| Miscellaneous | £32,025.87 | |
| | | £6,592,788.78 |
| Management and Other Charges | | £375,159.24 |
| | | (£6,967,948.02) |
| Net Income transferred to Reserve Account | | £1,383,205.87 |

DEPOSITS AND WITHDRAWALS ACCOUNT

INCREASE IN DEPOSITS

| | |
|-----------------------------|-----------------|
| Debentures | £201,923,558.07 |
| Ordinary Deposits | £9,977,514.98 |
| Bonds | £57,459,623.72 |
| On-Call Investment Accounts | £39,528,496.03 |
| | £308,889,192.80 |

DECREASE IN DEPOSITS

| | |
|--|-----------------|
| Net Increase in Deposits during the year | (£0.00) |
| | £308,889,192.80 |

INVESTMENT ADJUSTMENT ACCOUNT

INCREASE IN INVESTMENTS

| | |
|---------------------------------|------------|
| Net Capital Gain on Investments | £51,569.23 |
|---------------------------------|------------|

DECREASE IN INVESTMENTS

| | |
|--|------------|
| Net Increase in Investments transferred to Reserve Account | (£0.00) |
| | £51,569.23 |

RESERVE ACCOUNT

INCREASE IN RESERVES

| | |
|--|---------------|
| Net Income transferred from Income and Expenditure Account | £1,383,205.87 |
| Net Increase in Investments transferred from Investment Adjustment Account | £51,569.23 |
| | £1,434,775.10 |

DECREASE IN INVESTMENTS

| | |
|--|---------------|
| Transfer of Surplus to Consolidated Fund | (£0.00) |
| Net Increase in Reserves during the year | £1,434,775.10 |

SPECIAL FUNDS

SAVINGS BANK FUND

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

| | |
|--|------------------------|
| Investments on 1 April 2012 | £289,636,968.03 |
| Net Purchase of Investments during the year | £311,185,176.17 |
| | <u>£600,822,144.20</u> |
| Net Increase in Investments as per Investment Adjustment Account | £51,569.23 |
| Investments on 31 March 2013 | <u>£600,873,713.43</u> |

FINANCED BY

Debentures

| | | |
|--|------------------------|--|
| Deposits on 1 April 2012 | £42,479,892.61 | |
| Accrued Interest on 1 April 2012 | £108,620.40 | |
| Net Increase in Deposits | £201,923,558.07 | |
| Increase in Accrued Interest during the year | £831,861.63 | |
| Deposits on 31 March 2013 | <u>£245,343,932.71</u> | |

On Call Investment Accounts

| | | |
|--|-----------------------|-----------------|
| Deposits on 1 April 2012 | £191,056,770.83 | |
| Net Increase in Deposits during the year | <u>£39,528,496.03</u> | |
| Deposits on 31 March 2013 | | £230,585,266.86 |

Ordinary Deposits

| | | |
|--|-----------------------|--|
| Deposits on 1 April 2012 | £46,190,946.79 | |
| Net Increase in Deposits during the year | £9,977,514.98 | |
| Deposits on 31 March 2013 | <u>£56,168,461.77</u> | |

Bonds

| | | |
|--|-----------------------|------------------------|
| Deposits on 1 April 2012 | £9,073,776.31 | |
| Accrued Interest on 1 April 2012 | £0.00 | |
| Net Increase in Deposits during the year | £57,459,623.72 | |
| Increase in Accrued Interest during the year | £80,915.87 | |
| Deposits on 31 March 2013 | <u>£66,614,315.90</u> | |
| Total Deposits on 31 March 2013 | | <u>£598,711,977.24</u> |

Reserve Account

| | | |
|--|----------------------|------------------------|
| Reserve Account on 1 April 2012 | £726,961.09 | |
| Net Increase in Reserves during the year | £1,434,775.10 | |
| Reserve Account on 31 March 2013 | <u>£2,161,736.19</u> | |
| Fund Account Balance on 31 March 2013 | | <u>£600,873,713.43</u> |

SAVINGS BANK FUND
STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|--|------------------|--|--|--|
| EIB FLOATING RATE NOTE 30/01/14 | £20,000,000.00 | 100.013 0.096 | £20,002,668.20 £19,109.59 | £20,021,777.79 |
| EIB FLOATING RATE NOTE 19/02/15 | £20,000,000.00 | 100.017 0.067 | £20,003,386.40 £13,369.86 | £20,016,756.26 |
| EIB FLOATING RATE NOTE 05/01/16 | £25,000,000.00 | 99.943 0.133 | £24,985,790.50 £33,185.79 | £25,018,976.29 |
| INTERNATIONAL BK RECON & DEV FRN 19/01/16 | £4,235,000.00 | 100.005 0.105 | £4,235,192.27 £4,428.19 | £4,239,620.46 |
| DEXIA CREDIT LOCAL FRN 01/04/14 | £12,000,000.00 | 99.759 0.221 | £11,971,125.36 £26,472.33 | £11,997,597.69 |
| FMS WERTMANAGEMENT FRN 16/06/14 | £10,000,000.00 | 100.082 0.026 | £10,008,224.70 £2,624.50 | £10,010,849.20 |
| CAISSE D'AMORT DETTE SOC FRN 30/06/14 | £10,000,000.00 | 100.000 0.006 | £10,000,000.00 £622.09 | £10,000,622.09 |
| KFW FRN 09/03/15 | £17,000,000.00 | 99.935 0.033 | £16,988,873.67 £5,653.13 | £16,994,526.80 |
| REPUBLIC OF FINLAND FRN 25/2/16 | £5,000,000.00 | 100.065 0.052 | £5,003,247.00 £2,599.51 | £5,005,846.51 |
| CREDIT FINANCE COMPANY LTD FRN | £13,427,610.17 | 100.000 | £13,427,610.17 | £13,427,610.17 |
| CREDIT FINANCE COMPANY LTD REDEEMABLE PREFERENCE SHARES | £275,125,000.00 | 100.000 | £275,125,000.00 | £275,125,000.00 |
| ROYAL BANK OF SCOTLAND GBP CALL A/C | £46,725,761.46 | 100.000 0.005 | £46,725,761.46 £2,112.26 | £46,727,873.72 |
| CROWN AGENTS BANK | £659.91 | 100.000 | £659.91 | £659.91 |
| BARCLAYS BANK PLC | £105,759,357.80 | 100.000 0.048 | £105,759,357.80 £50,993.46 | £105,810,351.26 |
| NATIONAL WESTMINSTER OFFSHORE LTD | £36,474,666.50 | 100.000 0.003 | £36,474,666.50 £978.78 | £36,475,645.28 |
| | £600,748,055.84 | | £600,873,713.43 | £600,873,713.43 |

SPECIAL FUNDS
SUPREME COURT FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FUND ACCOUNT

RECEIPTS

| | |
|--------------------------|--------------------|
| Miscellaneous Receipts | £360.00 |
| Interest Earned | £22,663.38 |
| Exchange Rate Adjustment | £407,538.31 |
| | <u>£430,561.69</u> |

PAYMENTS

| | |
|--------------|--------------------|
| | (£0.00) |
| Net Receipts | <u>£430,561.69</u> |

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

| | |
|-----------------------------|--------------------|
| Net Purchase of Investments | £360.00 |
| Interest Earned | £22,663.38 |
| Exchange Rate Adjustment | £407,538.31 |
| | <u>£430,561.69</u> |

DECREASE IN INVESTMENTS

| | |
|-----------------------------|--------------------|
| | (£0.00) |
| Net Increase in Investments | <u>£430,561.69</u> |

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

| | |
|---|----------------------|
| Investments on 1 April 2012 | £7,928,753.16 |
| Net Increase in Investments during the year | £430,561.69 |
| Investments on 31 March 2013 | <u>£8,359,314.85</u> |
| Advance to Liquid Reserves | £993.00 |
| | <u>£8,360,307.85</u> |

FINANCED BY

| | |
|---------------------------------------|----------------------|
| Fund Account Balance on 1 April 2012 | £7,929,746.16 |
| Net Receipts during the year | £430,561.69 |
| Fund Account Balance on 31 March 2013 | <u>£8,360,307.85</u> |

SPECIAL FUNDS
SUPREME COURT FUND

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|---|------------------|--|--|--|
| Savings Bank Fund: Monthly Income Debentures | £900.00 | 100.000 | £900.00 | £900.00 |
| Ordinary Deposits | £372,260.19 | 100.000 | £372,260.19 | £372,260.19 |
| Barclays Bank Plc - Dollar A/c | £7,985,986.25 | 100.000 0.002 | £7,985,986.25 £168.41 | £7,986,154.66 |
| | £8,359,146.44 | | £8,359,314.85 | £8,359,314.85 |

SPECIAL FUNDS
ADMINISTRATOR GENERAL'S ACCOUNT
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FUND ACCOUNT

RECEIPTS

| | |
|-----------------|-----------|
| Interest Earned | £4,482.81 |
|-----------------|-----------|

PAYMENTS

| | |
|--------------|------------------|
| | (£0.00) |
| Net Receipts | <u>£4,482.81</u> |

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

| | |
|-----------------|-----------|
| Interest Earned | £4,482.81 |
|-----------------|-----------|

DECREASE IN INVESTMENTS

| | |
|-----------------------------|------------------|
| | (£0.00) |
| Net Increase in Investments | <u>£4,482.81</u> |

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

| | |
|---|--------------------|
| Investments on 1 April 2012 | £224,146.69 |
| Net Increase in Investments during the year | <u>£4,482.81</u> |
| Investments on 31 March 2013 | <u>£228,629.50</u> |

FINANCED BY

| | |
|---------------------------------------|--------------------|
| Fund Account Balance on 1 April 2012 | £224,146.69 |
| Net Receipts during the year | <u>£4,482.81</u> |
| Fund Account Balance on 31 March 2013 | <u>£228,629.50</u> |

ADMINISTRATOR GENERAL'S ACCOUNT
STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|--|------------------|--|--|--|
| BERT V FREED Savings Bank Fund - Ordinary Deposits | £161.05 | 100.000 | £161.05 | £161.05 |
| OSCAR LIMA Savings Bank Fund - Ordinary Deposits | £655.54 | 100.000 | £655.54 | £655.54 |
| SHIRLEY ELVIN Savings Bank Fund - Ordinary Deposits | £1,091.54 | 100.000 | £1,091.54 | £1,091.54 |
| FRANCISCO G BERNAL Savings Bank Fund - Ordinary Deposits | £474.24 | 100.000 | £474.24 | £474.24 |
| HEINRICH A NOLLE Savings Bank Fund - Ordinary Deposits | £239.14 | 100.000 | £239.14 | £239.14 |
| NELLIE E JUDSON Savings Bank Fund - Ordinary Deposits | £409.61 | 100.000 | £409.61 | £409.61 |
| JOYCE BILLINGTON Savings Bank Fund - Ordinary Deposits | £357.20 | 100.000 | £357.20 | £357.20 |
| KONSTANTY SZYDUK Savings Bank Fund - Ordinary Deposits | £139.25 | 100.000 | £139.25 | £139.25 |
| ERNEST C DEAN Savings Bank Fund - Ordinary Deposits | £1,224.50 | 100.000 | £1,224.50 | £1,224.50 |
| MARIA L CHAMBERLAND Savings Bank Fund - Ordinary Deposits | £95.20 | 100.000 | £95.20 | £95.20 |
| GORDON MCTEAR Savings Bank Fund - Ordinary Deposits | £78.57 | 100.000 | £78.57 | £78.57 |
| Carried Forward | £4,925.84 | | £4,925.84 | £4,925.84 |

ADMINISTRATOR GENERAL'S ACCOUNT
STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|---|------------------|--|--|--|
| Brought Forward | £4,925.84 | | £4,925.84 | £4,925.84 |
| LEWIS HENRY REILLY Savings Bank Fund - Ordinary Deposits | £46.09 | 100.000 | £46.09 | £46.09 |
| RAFAELA BAREA Savings Bank Fund - Ordinary Deposits | £2,088.28 | 100.000 | £2,088.28 | £2,088.28 |
| MARIA LOPEZ BENITEZ Savings Bank Fund - Ordinary Deposits | £39,871.18 | 100.000 | £39,871.18 | £39,871.18 |
| EMMA DUARTE Savings Bank Fund - Ordinary Deposits | £27,251.81 | 100.000 | £27,251.81 | £27,251.81 |
| MAGDALENA MARTINEZ Savings Bank Fund - Ordinary Deposits | £8,693.83 | 100.000 | £8,693.83 | £8,693.83 |
| STANLEY LONG Savings Bank Fund - Ordinary Deposits | £2,912.58 | 100.000 | £2,912.58 | £2,912.58 |
| JUANA TERESA BALDOMINOS MARTIN Savings Bank Fund - Ordinary Deposits | £1,586.16 | 100.000 | £1,586.16 | £1,586.16 |
| EUGRACIA GUILLIANO LOBATO Savings Bank Fund - Ordinary Deposits | £4,011.58 | 100.000 | £4,011.58 | £4,011.58 |
| GILA SUTCLIFFE LLOYD-OWEN Savings Bank Fund - Ordinary Deposits | £114,298.13 | 100.000 | £114,298.13 | £114,298.13 |
| MANUEL MELERO Savings Bank Fund - Ordinary Deposits | £22,944.02 | 100.000 | £22,944.02 | £22,944.02 |
| | £228,629.50 | | £228,629.50 | £228,629.50 |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FUND ACCOUNT

RECEIPTS

| | |
|---|----------------|
| Admiralty Marshal Sub-Fund | £62,579,868.72 |
| Guaranteed Superannuation Fund Sub-Fund | £8,403,819.67 |
| Gibraltar Provident Trust (No.2) Pension Scheme Sub-Fund | £5,687,541.70 |
| Gibraltar Provident Trust (No.3) Pension Scheme Sub-Fund | £2,026,427.47 |
| Gibraltar Defence Estates and General Services Ltd (GDEGSL) Pension Scheme Sub-Fund | £565,110.30 |
| 8% Pension Rights and Gratuity Transfers - Bond 2 Sub-Fund | £359,297.90 |
| 8% Gibraltar Provident Trust Fund - Bond 1 Sub-Fund | £321,938.84 |
| Gibraltar Defence Estates and General Services Ltd (GMES) Pension Scheme Sub-Fund | £245,434.29 |
| Land Property Services (Closed) Pension Scheme Sub-Fund | £140,274.12 |
| Unclaimed Deceased Persons Debentures Sub-Fund | £113,781.84 |
| Youth Clubs Sub-Fund | £66,683.16 |
| Gibraltar Pension Annuity Trust Scheme (P.A.T.S.) Sub-Fund | £48,481.36 |
| Deck Cadet Training Course Sub-Fund | £37,577.60 |
| Professional Darts Corporation (Escrow Account) Sub-Fund | £30,248.38 |
| 8 1/4% John Mackintosh Homes Provident Trust Fund Bond Sub-Fund | £20,500.84 |
| Care Agency - Residents' Savings Sub-Fund | £19,439.99 |
| Care Agency Donations Sub-Fund | £11,127.42 |
| Bona Vacantia Sub-Fund | £10,121.04 |
| Gibraltar Defence Estates and General Services Ltd (Safety Net Employees) Sub-Fund | £2,724.49 |
| Public Trustee Sub-Fund | £1,842.44 |
| Gibraltar Health Authority Gratuities Sub-Fund | £1,566.11 |
| Gratuities, Pensions and Group Life Insurance Benefits Unclaimed Sub-Fund | £1,139.38 |
| Overseas Service Aid Scheme Pension Sub-Fund | £945.98 |
| Accountant General on behalf of Gibraltar Building Society Beneficiaries Sub-Fund | £461.63 |
| Commissioner of Police Sub-Fund | £232.39 |
| Pension Scheme Contributions Pending Investment Sub-Fund | £226.20 |
| Hargraves Project Sub-Fund | £182.94 |
| Collector of Customs Sub-Fund | £154.39 |
| International Year of the Disabled Sub-Fund | £150.78 |
| Donations St Mary's First School Sub-Fund | £142.05 |
| King George V Hospital - Patients' Property Sub-Fund | £141.15 |
| Confiscated Monies - Supreme Court Sub-Fund | £49.66 |
| Gibraltar Grand Piano Sub-Fund | £42.47 |
| Matron Giraldi Prize Fund Sub-Fund | £38.09 |
| Donations Hebrew School Sub-Fund | £30.39 |
| Debentures Held in Trust (Minor) Sub-Fund | £27.25 |
| King George V Hospital - Lord Thompson's Bequest Sub-Fund | £23.30 |
| Accountant General on behalf of Sundry Beneficiaries Sub-Fund | £8.98 |
| St Bernard's Hospital - Humphrey's Ltd Challenge Cup Sub-Fund | £6.82 |
| Donations St Martin's School Sub-Fund | £3.14 |
| carried forward | £80,697,814.67 |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

brought forward £80,697,814.67

PAYMENTS

| | | |
|--|----------------|------------------------|
| Admiralty Marshal Sub-Fund | £75,721,488.43 | |
| Guaranteed Superannuation Fund Sub-Fund | £3,275.89 | |
| Gibraltar Provident Trust (No.2) Pension Scheme Sub-Fund | £5,715,347.87 | |
| Gibraltar Provident Trust (No.3) Pension Scheme Sub-Fund | £366,271.77 | |
| Gibraltar Defence Estates and General Services Ltd (GDEGSL) Pension Scheme Sub-Fund | £21,415.32 | |
| 8% Pension Rights and Gratuity Transfers - Bond 2 Sub-Fund | £354,063.85 | |
| Gibraltar Defence Estates and General Services Ltd (GMES) Pension Scheme Sub-Fund | £20,995.30 | |
| Land Property Services (Closed) Pension Scheme Sub-Fund | £67,440.54 | |
| Unclaimed Deceased Persons Debentures Sub-Fund | £232,037.92 | |
| Youth Clubs Sub-Fund | £54,393.09 | |
| Deck Cadet Training Course Sub-Fund | £61,950.85 | |
| Professional Darts Corporation (Escrow Account) Sub-Fund | £970.60 | |
| 8 1/4% John Mackintosh Homes Provident Trust Fund Bond Sub-Fund | £263,563.51 | |
| Care Agency - Residents' Savings Sub-Fund | £14,227.71 | |
| Care Agency Donations Sub-Fund | £3,713.41 | |
| Public Trustee Sub-Fund | £625.00 | |
| Gratuities, Pensions and Group Life Insurance Benefits Unclaimed Sub-Fund | £25,590.96 | |
| Overseas Service Aid Scheme Pension Sub-Fund | £82.59 | |
| Commissioner of Police Sub-Fund | £2,418.63 | |
| International Year of the Disabled Sub-Fund | £8,203.45 | |
| Donations St Mary's First School Sub-Fund | £250.20 | |
| Debentures Held in Trust (Minor) Sub-Fund | £4,115.21 | |
| School for Handicapped Children (Public Donations) Sub-Fund | £350.00 | |
| | | (£82,942,792.10) |
| Net Payments | | <u>(£2,244,977.43)</u> |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

| | |
|--------------------------|----------------------|
| Interest Earned | £1,619,794.53 |
| Net Capital Gain | £1,271,848.30 |
| Exchange Rate Adjustment | £664,933.38 |
| | <u>£3,556,576.21</u> |

DECREASE IN INVESTMENTS

| | |
|-----------------------------|------------------------|
| Net Sale of Investments | (£5,883,190.70) |
| Net Decrease in Investments | <u>(£2,326,614.49)</u> |

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

| | |
|---|-----------------------|
| Investments on 1 April 2012 | £72,630,160.35 |
| Net Decrease in Investments during the year | (£2,326,614.49) |
| Investments on 31 March 2013 | <u>£70,303,545.86</u> |
| Advance to Liquid Reserves | £81,845.56 |
| | <u>£70,385,391.42</u> |

FINANCED BY

| | |
|---------------------------------------|-----------------------|
| Fund Account Balance on 1 April 2012 | £72,630,368.85 |
| Net Payments during the year | (£2,244,977.43) |
| Fund Account Balance on 31 March 2013 | <u>£70,385,391.42</u> |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| SUMMARY OF INVESTMENTS BY SUB-FUND | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|---|------------------|--|--|
| Gibraltar Provident Trust (No.2) Pension Scheme | £19,464,751.99 | £26,722,779.54 | £26,722,779.54 |
| Admiralty Marshal | £13,203,372.58 | £13,203,372.58 | £13,203,372.58 |
| Guaranteed Superannuation Fund | £9,294,824.56 | £9,294,824.56 | £9,294,824.56 |
| Gibraltar Provident Trust (No.3) Pension Scheme | £4,903,482.99 | £6,738,044.29 | £6,738,044.29 |
| 8% Pension Rights and Gratuity Transfers - Bond 2 | £4,681,386.72 | £4,681,386.72 | £4,681,386.72 |
| 8% Gibraltar Provident Trust Fund - Bond 1 | £2,957,933.18 | £2,957,933.18 | £2,957,933.18 |
| Gibraltar Defence Estates and General Services Ltd (GDEGSL) Pension Scheme | £2,725,708.04 | £2,725,708.04 | £2,725,708.04 |
| Land Property Services (Closed) Pension Scheme | £2,212,510.94 | £2,212,510.94 | £2,212,510.94 |
| Gibraltar Pension Annuity Trust Scheme (P.A.T.S.) | £361,824.82 | £361,824.82 | £361,824.82 |
| Gibraltar Defence Estates and General Services Ltd (GMES) Pension Scheme | £262,680.94 | £262,680.94 | £262,680.94 |
| Unclaimed Deceased Persons Debentures | £229,847.19 | £229,847.19 | £229,847.19 |
| Care Agency Donations | £154,754.81 | £154,754.81 | £154,754.81 |
| Gibraltar Defence Estates and General Services Ltd (Safety Net Employees) | £138,539.74 | £138,539.74 | £138,539.74 |
| Care Agency - Residents' Savings | £102,788.04 | £102,788.04 | £102,788.04 |
| Public Trustee | £93,136.94 | £93,136.94 | £93,136.94 |
| Gibraltar Health Authority Gratuities | £79,872.20 | £79,872.20 | £79,872.20 |
| Gratuities, Pensions and Group Life Insurance Benefits Unclaimed | £58,110.12 | £58,110.12 | £58,110.12 |
| Overseas Service Aid Scheme Pension | £48,200.67 | £48,200.67 | £48,200.67 |
| 8 1/4% John Mackintosh Homes Provident Trust Fund Bond | £45,635.21 | £45,635.21 | £45,635.21 |
| Commissioner of Police | £32,661.41 | £32,661.41 | £32,661.41 |
| Professional Darts Corporation (Escrow Account) | £29,277.78 | £29,277.78 | £29,277.78 |
| Deck Cadet Training Course | £29,014.62 | £29,014.62 | £29,014.62 |
| Accountant General on behalf of Gibraltar Building Society Beneficiaries | £23,564.97 | £23,564.97 | £23,564.97 |
| Youth Clubs | £19,293.64 | £19,293.64 | £19,293.64 |
| Collector of Customs | £12,406.07 | £12,406.07 | £12,406.07 |
| Bona Vacantia | £10,121.04 | £10,121.04 | £10,121.04 |
| Hargraves Project | £9,330.34 | £9,330.34 | £9,330.34 |
| King George V Hospital - Patients' Property | £7,200.05 | £7,200.05 | £7,200.05 |
| Donations St Mary's First School | £7,078.05 | £7,078.05 | £7,078.05 |
| Confiscated Monies - Supreme Court | £2,532.85 | £2,532.85 | £2,532.85 |
| Gibraltar Grand Piano | £2,166.30 | £2,166.30 | £2,166.30 |
| Matron Giraldis Prize Fund | £1,927.18 | £1,927.18 | £1,927.18 |
| Donations Hebrew School | £1,550.39 | £1,550.39 | £1,550.39 |
| King George V Hospital - Lord Thompson's Bequest | £1,182.75 | £1,182.75 | £1,182.75 |
| International Year of the Disabled | £890.23 | £890.23 | £890.23 |
| Accountant General on behalf of Sundry Beneficiaries | £458.45 | £458.45 | £458.45 |
| St Bernard's Hospital - Humphrey's Ltd Challenge Cup | £347.97 | £347.97 | £347.97 |
| Pension Scheme Contributions Pending Investment | £316.38 | £316.38 | £316.38 |
| Donations St Martin's School | £160.49 | £160.49 | £160.49 |
| School for Handicapped Children (Public Donations) | £114.37 | £114.37 | £114.37 |
| | £61,210,957.01 | £70,303,545.86 | £70,303,545.86 |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

GIBRALTAR PROVIDENT TRUST (NO. 2) PENSION SCHEME: SUB-FUND

RECEIPTS

| | |
|-----------------------|----------------------|
| Pension Contributions | £4,125,476.22 |
| Interest Earned | £556,030.42 |
| Net Capital Gain | £1,006,035.06 |
| | <u>£5,687,541.70</u> |

PAYMENTS

| | |
|---------------------------------|------------------------|
| Miscellaneous Payments | £5,636,676.36 |
| Administration Fees | £21,380.00 |
| Crown Agents Management Charges | £57,291.51 |
| | <u>(£5,715,347.87)</u> |
| Net Payments | <u>(£27,806.17)</u> |

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

| | |
|------------------|----------------------|
| Interest Earned | £556,030.42 |
| Net Capital Gain | £1,006,035.06 |
| | <u>£1,562,065.48</u> |

DECREASE IN INVESTMENTS

| | |
|-----------------------------|---------------------|
| Net Sale of Investments | (£1,601,151.85) |
| Net Decrease in Investments | <u>(£39,086.37)</u> |

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

| | |
|---|-----------------------|
| Investments on 1 April 2012 | £26,761,865.91 |
| Net Decrease in Investments during the year | (£39,086.37) |
| Investments on 31 March 2013 | <u>£26,722,779.54</u> |
| Advance to Liquid Reserves | £11,182.64 |
| | <u>£26,733,962.18</u> |

FINANCED BY

| | |
|---|-----------------------|
| Sub-Fund Account Balance on 1 April 2012 | £26,761,768.35 |
| Net Payments during the year | (£27,806.17) |
| Sub-Fund Account Balance on 31 March 2013 | <u>£26,733,962.18</u> |

SPECIAL FUNDS**GOVERNMENT TRUSTS FUND****GIBRALTAR PROVIDENT TRUST (NO. 2) PENSION SCHEME: SUB-FUND****STATEMENT OF INVESTMENTS ON 31 MARCH 2013****SHOWING MARKET VALUE ON THAT DATE**

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|---|------------------|--|--|--|
| International Bk Recon & Dev FRN 19/01/16 | £630,000.00 | 100.143 0.105 | £630,900.90 £658.74 | £631,559.64 |
| Dexia Credit Local FRN 01/04/14 | £900,000.00 | 99.436 0.221 | £894,924.00 £1,985.43 | £896,909.43 |
| Abbey National Treasury Services FRN 16/02/15 | £1,100,000.00 | 102.160 0.237 | £1,123,760.00 £2,607.15 | £1,126,367.15 |
| Republic of Finland FRN 25/02/16 | £600,000.00 | 100.136 0.052 | £600,816.00 £311.94 | £601,127.94 |
| UK Gov. 2.5% Indexed 16/08/13 | £16,670.00 | 278.960 0.822 | £46,502.63 £136.96 | £46,639.59 |
| UK Gov. 1.25% Indexed 22/11/17 | £265,900.00 | 151.082 0.565 | £401,727.63 £1,503.02 | £403,230.65 |
| UK Gov. 1.875% Indexed 22/11/22 | £180,000.00 | 162.536 0.799 | £292,565.44 £1,437.63 | £294,003.07 |
| UK Government 2% 22/01/16 | £2,130,000.00 | 104.770 0.376 | £2,231,601.00 £8,002.21 | £2,239,603.21 |
| UK Government 1% 07/09/17 | £6,285,000.00 | 101.585 0.065 | £6,384,617.25 £4,098.91 | £6,388,716.16 |
| UK Government 3.75% 07/09/19 | £345,000.00 | 116.818 0.245 | £403,022.10 £843.75 | £403,865.85 |
| UK Government 3.75% 07/09/20 | £100,000.00 | 117.385 0.245 | £117,385.00 £244.57 | £117,629.57 |
| UK Government 1.75% 07/09/22 | £170,000.00 | 99.855 0.114 | £169,753.50 £194.03 | £169,947.53 |
| BG Group Ordinary 10p | £10,510.00 | 11.290 | £118,657.90 | £118,657.90 |
| Carried Forward | £12,733,080.00 | | £13,438,257.69 | £13,438,257.69 |

SPECIAL FUNDS**GOVERNMENT TRUSTS FUND****GIBRALTAR PROVIDENT (NO. 2) PENSION SCHEME: SUB-FUND****STATEMENT OF INVESTMENTS ON 31 MARCH 2013****SHOWING MARKET VALUE ON THAT DATE**

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|--|------------------|--|--|--|
| Brought Forward | £12,733,080.00 | | £13,438,257.69 | £13,438,257.69 |
| BP Common Stock \$0.25 | £44,264.00 | 4.599 | £203,570.14 | £203,570.14 |
| Royal Dutch Shell B Euro 0.07 | £7,558.00 | 21.850 | £165,142.30 | £165,142.30 |
| Anglo American Common 0.54945USD | £8,087.00 | 16.920 | £136,832.04 | £136,832.04 |
| British Aerospace Ordinary 2.5p | £22,800.00 | 3.943 | £89,900.40 | £89,900.40 |
| Rolls Royce Holdings Ordinary 150p | £21,350.00 | 11.300 | £241,255.00 | £241,255.00 |
| HALMA PLC | £15,840.00 | 5.180 | £82,051.20 | £82,051.20 |
| WEIR GROUP PLC | £9,491.00 | 22.630 | £214,781.33 | £214,781.33 |
| Diageo Ordinary 28.9351p | £11,023.00 | 20.750 | £228,727.25 | £228,727.25 |
| Reckitt Benckiser Group Ordinary 10p | £2,800.00 | 47.180 | £132,104.00 | £132,104.00 |
| GlaxoSmithKline Ordinary 25p | £9,805.00 | 15.385 | £150,849.93 | £150,849.93 |
| Tesco Ordinary 5p | £18,131.00 | 3.815 | £69,178.83 | £69,178.83 |
| ITV Ordinary 10p | £58,500.00 | 1.294 | £75,699.00 | £75,699.00 |
| Compass Group Ordinary 10p | £15,055.00 | 8.405 | £126,537.28 | £126,537.28 |
| Vodafone Group Ordinary US\$0.11428571 | £66,089.00 | 1.866 | £123,322.07 | £123,322.07 |
| Barclays Ordinary 25p | £60,835.00 | 2.911 | £177,121.10 | £177,121.10 |
| Royal Bank of Scotland Ordinary 1.00 | £735.00 | 2.755 | £2,024.93 | £2,024.93 |
| Aviva Ordinary 25p | £66,045.00 | 2.962 | £195,625.29 | £195,625.29 |
| Carried Forward | £13,171,488.00 | | £15,852,979.78 | £15,852,979.78 |

SPECIAL FUNDS**GOVERNMENT TRUSTS FUND****GIBRALTAR PROVIDENT (NO. 2) PENSION SCHEME: SUB-FUND****STATEMENT OF INVESTMENTS ON 31 MARCH 2013****SHOWING MARKET VALUE ON THAT DATE**

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|--|------------------|--|--|--|
| Brought Forward | £13,171,488.00 | | £15,852,979.78 | £15,852,979.78 |
| Blackrock Smaller Companies Trust Ordinary 25p | £14,900.00 | 6.260 | £93,274.00 | £93,274.00 |
| IMPAX ENVIRONMEN | £60,124.00 | 1.240 | £74,553.76 | £74,553.76 |
| Ishares FTSE 250 | £25,789.00 | 13.650 | £352,019.85 | £352,019.85 |
| Mercantile Investment Trust Ordinary 25p | £4,195.00 | 12.650 | £53,066.75 | £53,066.75 |
| iShares PLC-IFTSE 100 | £751,567.00 | 6.420 | £4,825,060.14 | £4,825,060.14 |
| HICL ordinary 0.01 | £64,000.00 | 1.265 | £80,960.01 | £80,960.01 |
| XD accrued / interest receivable | | | £17,975.04 | £17,975.04 |
| RBOS Gibraltar Provident No.2 Call Account | £4,451,204.78 | 100.000 0.005 | £4,451,204.78 £201.22 | £4,451,406.00 |
| Cash Held with Crown Agents | £2,380.97 | 100.000 | £2,380.97 | £2,380.97 |
| Savings Bank Fund - Bonds | £919,103.24 | 100.000 | £919,103.24 | £919,103.24 |
| | £19,464,751.99 | | £26,722,779.54 | £26,722,779.54 |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

ADMIRALTY MARSHAL: SUB-FUND

RECEIPTS

| | |
|--------------------------|-----------------------|
| Miscellaneous Receipts | £61,889,502.23 |
| Interest Earned | £25,656.42 |
| Exchange Rate Adjustment | £664,710.07 |
| | <u>£62,579,868.72</u> |

PAYMENTS

| | |
|------------------------|-------------------------|
| Miscellaneous Payments | (£75,721,488.43) |
| Net Payments | <u>(£13,141,619.71)</u> |

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

| | |
|--------------------------|--------------------|
| Interest Earned | £25,656.42 |
| Exchange Rate Adjustment | £664,710.07 |
| | <u>£690,366.49</u> |

DECREASE IN INVESTMENTS

| | |
|-----------------------------|-------------------------|
| Net Sale of Investments | (£13,831,986.20) |
| Net Decrease in Investments | <u>(£13,141,619.71)</u> |

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

| | |
|---|-----------------------|
| Investments on 1 April 2012 | £26,344,992.29 |
| Net Decrease in Investments during the year | (£13,141,619.71) |
| Investments on 31 March 2013 | <u>£13,203,372.58</u> |

FINANCED BY

| | |
|---|-----------------------|
| Sub-Fund Account Balance on 1 April 2012 | £26,344,992.29 |
| Net Payments during the year | (£13,141,619.71) |
| Sub-Fund Account Balance on 31 March 2013 | <u>£13,203,372.58</u> |

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|----------------------|------------------|--|--|--|
| Barclays Bank | £13,203,372.58 | 100.000 | £13,203,372.58 | £13,203,372.58 |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR YEAR ENDED 31 MARCH 2013

GUARANTEED SUPERANNUATION FUND: SUB-FUND

RECEIPTS

| | |
|------------------------|----------------------|
| Miscellaneous Receipts | £8,254,618.55 |
| Interest Earned | £149,201.12 |
| | <u>£8,403,819.67</u> |

PAYMENTS

| | |
|------------------------|----------------------|
| Miscellaneous Payments | (£3,275.89) |
| Net Receipts | <u>£8,400,543.78</u> |

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

| | |
|-----------------------------|----------------------|
| Net Purchase of Investments | £8,241,578.15 |
| Interest Earned | £149,201.12 |
| | <u>£8,390,779.27</u> |

DECREASE IN INVESTMENTS

| | |
|-----------------------------|----------------------|
| | (£0.00) |
| Net Increase in Investments | <u>£8,390,779.27</u> |

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

| | |
|---|----------------------|
| Investments on 1 April 2012 | £904,045.29 |
| Net Increase in Investments during the period | <u>£8,390,779.27</u> |
| Investments on 31 March 2013 | £9,294,824.56 |
| Advance to Liquid Reserves | £9,764.51 |
| | <u>£9,304,589.07</u> |

FINANCED BY

| | |
|---|----------------------|
| Sub-Fund Account Balance on 1 April 2012 | £904,045.29 |
| Net Receipts during the period | <u>£8,400,543.78</u> |
| Sub-Fund Account Balance on 31 March 2013 | <u>£9,304,589.07</u> |

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|---------------------------|------------------|--|--|--|
| Savings Bank Fund - Bonds | £9,294,824.56 | 100.000 | £9,294,824.56 | £9,294,824.56 |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

GIBRALTAR PROVIDENT TRUST (NO. 3) PENSION SCHEME: SUB-FUND

RECEIPTS

| | |
|-----------------------|----------------------|
| Pension Contributions | £1,655,029.85 |
| Interest Earned | £105,584.38 |
| Net Capital Gain | £265,813.24 |
| | <u>£2,026,427.47</u> |

PAYMENTS

| | |
|---------------------------------|----------------------|
| Miscellaneous Payments | £328,081.82 |
| Administration Fees | £25,333.79 |
| Crown Agents Management Charges | £12,856.16 |
| | <u>(£366,271.77)</u> |
| Net Receipts | <u>£1,660,155.70</u> |

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

| | |
|-----------------------------|----------------------|
| Net Purchase of Investments | £1,227,952.16 |
| Interest Earned | £105,584.38 |
| Net Capital Gain | £265,813.24 |
| | <u>£1,599,349.78</u> |

DECREASE IN INVESTMENTS

| | |
|-----------------------------|----------------------|
| | <u>(£0.00)</u> |
| Net Increase in Investments | <u>£1,599,349.78</u> |

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

| | |
|---|----------------------|
| Investments on 1 April 2012 | £5,138,694.51 |
| Net Increase in Investments during the year | £1,599,349.78 |
| Investments on 31 March 2013 | <u>£6,738,044.29</u> |
| Advance to Liquid Reserves | £60,805.92 |
| | <u>£6,798,850.21</u> |

FINANCED BY

| | |
|---|----------------------|
| Sub-Fund Account Balance on 1 April 2012 | £5,138,694.51 |
| Net Receipts during the year | £1,660,155.70 |
| Sub-Fund Account Balance on 31 March 2013 | <u>£6,798,850.21</u> |

SPECIAL FUNDS**GOVERNMENT TRUSTS FUND****GIBRALTAR PROVIDENT TRUST (NO. 3) PENSION SCHEME: SUB-FUND****STATEMENT OF INVESTMENTS ON 31 MARCH 2013****SHOWING MARKET VALUE ON THAT DATE**

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|---|------------------|--|--|--|
| International Bk Recon & Dev FRN 19/01/16 | £135,000.00 | 100.143 0.105 | £135,193.05 £141.16 | £135,334.21 |
| Dexia Credit Local FRN 01/04/14 | £100,000.00 | 99.436 0.221 | £99,436.00 £220.60 | £99,656.60 |
| Abbey National Treasury Services FRN 16/02/15 | £150,000.00 | 102.160 0.237 | £153,240.00 £355.52 | £153,595.52 |
| Republic of Finland FRN 25/02/16 | £150,000.00 | 100.136 0.052 | £150,204.00 £77.99 | £150,281.99 |
| UK Gov. 2.5% Indexed 16/08/13 | £2,870.00 | 278.960 0.822 | £8,006.15 £23.58 | £8,029.73 |
| UK Government 2% 22/01/16 | £170,000.00 | 104.770 0.376 | £178,109.00 £638.67 | £178,747.67 |
| UK Government 4.75% 07/09/15 | £11,000.00 | 111.012 0.310 | £12,211.32 £34.08 | £12,245.40 |
| UK Government 1.75% 22/01/17 | £205,000.00 | 104.870 0.329 | £214,983.50 £673.89 | £215,657.39 |
| UK Government 1% 07/09/17 | £815,000.00 | 101.585 0.065 | £827,917.75 £531.52 | £828,449.27 |
| UK Government 3.75% 07/09/20 | £55,220.00 | 117.385 0.245 | £64,819.99 £135.05 | £64,955.04 |
| UK Government 1.75% 07/09/22 | £530,000.00 | 99.855 0.114 | £529,231.50 £604.89 | £529,836.39 |
| UK Gov. 1.25% Indexed 22/11/17 | £17,700.00 | 151.082 0.565 | £26,741.55 £100.05 | £26,841.60 |
| UK Gov. 1.875% Indexed 22/11/22 | £92,500.00 | 162.536 0.799 | £150,346.13 £738.78 | £151,084.91 |
| BG Group Ordinary 10p | £3,880.00 | 11.290 | £43,805.20 | £43,805.20 |
| Carried Forward | £2,438,170.00 | | £2,598,520.92 | £2,598,520.92 |

SPECIAL FUNDS**GOVERNMENT TRUSTS FUND****GIBRALTAR PROVIDENT TRUST (NO. 3) PENSION SCHEME: SUB-FUND****STATEMENT OF INVESTMENTS ON 31 MARCH 2013****SHOWING MARKET VALUE ON THAT DATE**

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|--|------------------|--|--|--|
| Brought Forward | £2,438,170.00 | | £2,598,520.92 | £2,598,520.92 |
| BP Common Stock \$0.25 | £10,504.00 | 4.599 | £48,307.90 | £48,307.90 |
| Royal Dutch Shell B Euro 0.07 | £1,859.00 | 21.850 | £40,619.15 | £40,619.15 |
| Anglo American Common 0.54945USD | £2,282.00 | 16.920 | £38,611.44 | £38,611.44 |
| British Aerospace Ordinary 2.5p | £8,900.00 | 3.943 | £35,092.70 | £35,092.70 |
| Rolls Royce Holdings Ordinary 150p | £4,650.00 | 11.300 | £52,545.00 | £52,545.00 |
| HALMA PLC | £1,800.00 | 5.180 | £9,324.00 | £9,324.00 |
| WEIR GROUP PLC | £2,196.00 | 22.630 | £49,695.48 | £49,695.48 |
| Diageo Ordinary 28.9351p | £2,253.00 | 20.750 | £46,749.75 | £46,749.75 |
| Reckitt Benckiser Group Ordinary 10p | £810.00 | 47.180 | £38,215.80 | £38,215.80 |
| GlaxoSmithKline Ordinary 25p | £1,805.00 | 15.385 | £27,769.93 | £27,769.93 |
| Tesco Ordinary 5p | £3,145.00 | 3.816 | £11,999.75 | £11,999.75 |
| ITV Ordinary 10p | £17,400.00 | 1.294 | £22,515.60 | £22,515.60 |
| Compass Group Ordinary 10p | £5,490.00 | 8.405 | £46,143.46 | £46,143.46 |
| Vodafone Group Ordinary US\$0.11428571 | £27,074.00 | 1.866 | £50,520.08 | £50,520.08 |
| Barclays Ordinary 25p | £15,254.00 | 2.912 | £44,412.02 | £44,412.02 |
| Royal Bank of Scotland Ordinary 1.00 | £24.00 | 2.755 | £66.12 | £66.12 |
| Aviva Ordinary 25p | £10,698.00 | 2.962 | £31,687.48 | £31,687.48 |
| Blackrock Smaller Companies Trust Ordinary 25p | £19,350.00 | 6.260 | £121,131.00 | £121,131.00 |
| Carried Forward | £2,573,664.00 | | £3,313,927.58 | £3,313,927.58 |

SPECIAL FUNDS**GOVERNMENT TRUSTS FUND****GIBRALTAR PROVIDENT TRUST (NO. 3) PENSION SCHEME: SUB-FUND****STATEMENT OF INVESTMENTS ON 31 MARCH 2013****SHOWING MARKET VALUE ON THAT DATE**

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|--|------------------|--|--|--|
| Brought Forward | £2,573,664.00 | | £3,313,927.58 | £3,313,927.58 |
| IMPAX ENVIRONMEN | £5,589.00 | 1.240 | £6,930.36 | £6,930.36 |
| Ishares FTSE 250 | £9,210.00 | 13.650 | £125,716.50 | £125,716.50 |
| Mercantile Investment Trust Ordinary 25p | £230.00 | 12.650 | £2,909.50 | £2,909.50 |
| iShares PLC-IFTSE 100 | £177,991.00 | 6.420 | £1,142,702.22 | £1,142,702.22 |
| HICL ordinary 0.01 | £19,200.00 | 1.265 | £24,288.01 | £24,288.01 |
| XD accrued / interest receivable | | | £3,875.50 | £3,875.50 |
| RBOS Gibraltar Provident No.3 Call Account | £2,115,515.94 | 100.000 0.005 | £2,115,515.94 £95.63 | £2,115,611.57 |
| Cash Held with Crown Agents | £2,083.05 | 100.000 | £2,083.05 | £2,083.05 |
| | £4,903,482.99 | | £6,738,044.29 | £6,738,044.29 |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

8% PENSION RIGHTS AND GRATUITY TRANSFERS - BOND 2:
SUB-FUND

RECEIPTS

Interest Earned £359,297.90

PAYMENTS

Miscellaneous Payments (£354,063.85)
Net Receipts £5,234.05

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £359,297.90

DECREASE IN INVESTMENTS

Net Sale of Investments (£354,063.85)
Net Increase in Investments £5,234.05

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

Investments on 1 April 2012 £4,676,152.67
Net Increase in Investments during the year £5,234.05
Investments on 31 March 2013 £4,681,386.72

FINANCED BY

Sub-Fund Account Balance on 1 April 2012 £4,676,152.67
Net Receipts during the year £5,234.05
Sub-Fund Account Balance on 31 March 2013 £4,681,386.72

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|---------------------------|------------------|--|--|--|
| Savings Bank Fund - Bonds | £4,681,386.72 | 100.000 | £4,681,386.72 | £4,681,386.72 |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

8% GIBRALTAR PROVIDENT TRUST FUND - BOND 1: SUB-FUND

RECEIPTS

| | |
|-----------------------|--------------------|
| Pension Contributions | £110,713.82 |
| Interest Earned | £211,225.02 |
| | <u>£321,938.84</u> |

PAYMENTS

| | |
|--------------|--------------------|
| | (£0.00) |
| Net Receipts | <u>£321,938.84</u> |

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

| | |
|-----------------------------|--------------------|
| Net Purchase of Investments | £110,713.82 |
| Interest Earned | £211,225.02 |
| | <u>£321,938.84</u> |

DECREASE IN INVESTMENTS

| | |
|-----------------------------|--------------------|
| | (£0.00) |
| Net Increase in Investments | <u>£321,938.84</u> |

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

| | |
|---|----------------------|
| Investments on 1 April 2012 | £2,635,994.34 |
| Net Increase in Investments during the year | £321,938.84 |
| Investments on 31 March 2013 | <u>£2,957,933.18</u> |

FINANCED BY

| | |
|---|----------------------|
| Sub-Fund Account Balance on 1 April 2012 | £2,635,994.34 |
| Net Receipts during the year | £321,938.84 |
| Sub-Fund Account Balance on 31 March 2013 | <u>£2,957,933.18</u> |

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|----------------------|----------------------|--|--|--|
| Savings Bank Fund: | | | | |
| Bonds | £2,897,045.53 | 100.000 | £2,897,045.53 | £2,897,045.53 |
| Ordinary Deposits | £60,887.65 | 100.000 | £60,887.65 | £60,887.65 |
| | <u>£2,957,933.18</u> | | <u>£2,957,933.18</u> | <u>£2,957,933.18</u> |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

GIBRALTAR DEFENCE ESTATES & GENERAL SERVICES LTD (GDEGSL)
PENSION SCHEME: SUB-FUND

RECEIPTS

| | |
|------------------------|--------------------|
| Miscellaneous Receipts | £453,654.93 |
| Interest Earned | £111,455.37 |
| | <u>£565,110.30</u> |

PAYMENTS

| | |
|------------------------|--------------------|
| Miscellaneous Payments | (£21,415.32) |
| Net Receipts | <u>£543,694.98</u> |

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

| | |
|-----------------------------|--------------------|
| Net Purchase of Investments | £432,210.67 |
| Interest Earned | £111,455.37 |
| | <u>£543,666.04</u> |

DECREASE IN INVESTMENTS

| | |
|-----------------------------|--------------------|
| | (£0.00) |
| Net Increase in Investments | <u>£543,666.04</u> |

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

| | |
|---|----------------------|
| Investments on 1 April 2012 | £2,182,042.00 |
| Net Increase in Investments during the year | £543,666.04 |
| Investments on 31 March 2013 | <u>£2,725,708.04</u> |

FINANCED BY

| | |
|---|----------------------|
| Sub-Fund Account Balance on 1 April 2012 | £2,182,013.06 |
| Net Receipts during the year | £543,694.98 |
| Sub-Fund Account Balance on 31 March 2013 | <u>£2,725,708.04</u> |

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|---|----------------------|--|--|--|
| Savings Bank Fund - Fixed Term Monthly Income Debentures | £510,200.00 | 100.000 | £510,200.00 | £510,200.00 |
| Ordinary Deposits | £367,008.04 | 100.000 | £367,008.04 | £367,008.04 |
| Government of Gibraltar - Fixed Term Monthly Income Debentures | £1,848,500.00 | 100.000 | £1,848,500.00 | £1,848,500.00 |
| | <u>£2,725,708.04</u> | | <u>£2,725,708.04</u> | <u>£2,725,708.04</u> |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

LAND PROPERTY SERVICES (CLOSED) PENSION SCHEME: SUB-FUND

RECEIPTS

| | |
|------------------------|--------------------|
| Miscellaneous Receipts | £96,498.21 |
| Interest Earned | £43,775.91 |
| | <u>£140,274.12</u> |

PAYMENTS

| | |
|------------------------|-------------------|
| Miscellaneous Payments | (£67,440.54) |
| Net Receipts | <u>£72,833.58</u> |

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

| | |
|-----------------------------|-------------------|
| Net Purchase of Investments | £29,057.67 |
| Interest Earned | £43,775.91 |
| | <u>£72,833.58</u> |

DECREASE IN INVESTMENTS

| | |
|-----------------------------|-------------------|
| | (£0.00) |
| Net Increase in Investments | <u>£72,833.58</u> |

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

| | |
|---|----------------------|
| Investments on 1 April 2012 | £2,139,677.36 |
| Net Increase in Investments during the year | £72,833.58 |
| Investments on 31 March 2013 | <u>£2,212,510.94</u> |

FINANCED BY

| | |
|---|----------------------|
| Sub-Fund Account Balance on 1 April 2012 | £2,139,677.36 |
| Net Receipts during the year | £72,833.58 |
| Sub-Fund Account Balance on 31 March 2013 | <u>£2,212,510.94</u> |

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|---|------------------|--|--|--|
| Savings Bank Fund - Special Issue of Monthly Income Debentures | £2,212,510.94 | 100.000 | £2,212,510.94 | £2,212,510.94 |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

GIBRALTAR PENSION ANNUITY TRUST SCHEME (P.A.T.S.): SUB-FUND

RECEIPTS

| | |
|------------------------|-------------------|
| Miscellaneous Receipts | £31,967.78 |
| Interest Earned | £16,513.58 |
| | <u>£48,481.36</u> |

PAYMENTS

| | |
|--------------|-------------------|
| | (0.00) |
| Net Receipts | <u>£48,481.36</u> |

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

| | |
|-----------------------------|-------------------|
| Net Purchase of Investments | £31,967.78 |
| Interest Earned | £16,513.58 |
| | <u>£48,481.36</u> |

DECREASE IN INVESTMENTS

| | |
|-----------------------------|-------------------|
| | (0.00) |
| Net Increase in Investments | <u>£48,481.36</u> |

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

| | |
|---|--------------------|
| Investments on 1 April 2012 | £313,343.46 |
| Net Increase in Investments during the year | £48,481.36 |
| Investments on 31 March 2013 | <u>£361,824.82</u> |

FINANCED BY

| | |
|---|--------------------|
| Sub-Fund Account Balance on 1 April 2012 | £313,343.46 |
| Net Receipts during the year | £48,481.36 |
| Sub-Fund Account Balance on 31 March 2013 | <u>£361,824.82</u> |

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|--------------------------------------|--------------------|--|--|--|
| Savings Bank Fund: | | | | |
| Fixed Term Monthly Income Debentures | £360,700.00 | 100.000 | £360,700.00 | £360,700.00 |
| Ordinary Deposits | £1,124.82 | 100.000 | £1,124.82 | £1,124.82 |
| | <u>£361,824.82</u> | | <u>£361,824.82</u> | <u>£361,824.82</u> |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

GIBRALTAR DEFENCE ESTATES & GENERAL SERVICES LTD (GMES)
PENSION SCHEME: SUB-FUND

RECEIPTS

| | |
|------------------------|--------------------|
| Miscellaneous Receipts | £238,577.24 |
| Interest Earned | £6,857.05 |
| | <u>£245,434.29</u> |

PAYMENTS

| | |
|------------------------|--------------------|
| Miscellaneous Payments | (£20,995.30) |
| Net Receipts | <u>£224,438.99</u> |

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

| | |
|-----------------------------|--------------------|
| Net Purchase of Investments | £217,581.94 |
| Interest Earned | £6,857.05 |
| | <u>£224,438.99</u> |

DECREASE IN INVESTMENTS

| | |
|-----------------------------|--------------------|
| Net Increase in Investments | (£0.00) |
| | <u>£224,438.99</u> |

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

| | |
|---|--------------------|
| Investments on 1 April 2012 | £38,241.95 |
| Net Increase in Investments during the period | £224,438.99 |
| Investments on 31 March 2013 | <u>£262,680.94</u> |

FINANCED BY

| | |
|---|--------------------|
| Sub-Fund Account Balance on 1 April 2012 | £38,241.95 |
| Net Receipts during the period | £224,438.99 |
| Sub-Fund Account Balance on 31 March 2013 | <u>£262,680.94</u> |

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|--|--------------------|--|--|--|
| Savings Bank Fund - | | | | |
| - Fixed Term Monthly Income Debentures | £248,200.00 | 100.000 | £248,200.00 | £248,200.00 |
| Ordinary Deposits | £14,480.94 | 100.000 | £14,480.94 | £14,480.94 |
| | <u>£262,680.94</u> | | <u>£262,680.94</u> | <u>£262,680.94</u> |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

UNCLAIMED DECEASED PERSONS DEBENTURES: SUB-FUND

RECEIPTS

| | |
|------------------------|--------------------|
| Miscellaneous Receipts | £108,005.01 |
| Interest Earned | £5,776.83 |
| | <u>£113,781.84</u> |

PAYMENTS

| | |
|------------------------|----------------------|
| Miscellaneous Payments | (£232,037.92) |
| Net Payments | <u>(£118,256.08)</u> |

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

| | |
|-----------------|-----------|
| Interest Earned | £5,776.83 |
|-----------------|-----------|

DECREASE IN INVESTMENTS

| | |
|-----------------------------|----------------------|
| Net Sale of Investments | (£124,032.91) |
| Net Decrease in Investments | <u>(£118,256.08)</u> |

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

| | |
|---|--------------------|
| Investments on 1 April 2012 | £348,103.27 |
| Net Decrease in Investments during the year | (£118,256.08) |
| Investments on 31 March 2013 | <u>£229,847.19</u> |

FINANCED BY

| | |
|---|--------------------|
| Sub-Fund Account Balance on 1 April 2012 | £348,103.27 |
| Net Payments during the year | (£118,256.08) |
| Sub-Fund Account Balance on 31 March 2013 | <u>£229,847.19</u> |

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|---------------------------------------|------------------|--|--|--|
| Savings Bank Fund - Ordinary Deposits | £229,847.19 | 100.000 | £229,847.19 | £229,847.19 |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

CARE AGENCY DONATIONS: SUB-FUND

RECEIPTS

| | |
|------------------------|-------------------|
| Miscellaneous Receipts | £8,174.16 |
| Interest Earned | £2,953.26 |
| | <u>£11,127.42</u> |

PAYMENTS

| | |
|------------------------|------------------|
| Miscellaneous Payments | (£3,713.41) |
| Net Receipts | <u>£7,414.01</u> |

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

| | |
|-----------------------------|------------------|
| Net Purchase of Investments | £4,703.71 |
| Interest Earned | £2,953.26 |
| | <u>£7,656.97</u> |

DECREASE IN INVESTMENTS

| | |
|-----------------------------|------------------|
| | (£0.00) |
| Net Increase in Investments | <u>£7,656.97</u> |

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

| | |
|---|--------------------|
| Investments on 1 April 2012 | £147,097.84 |
| Net Increase in Investments during the year | £7,656.97 |
| Investments on 31 March 2013 | <u>£154,754.81</u> |
| Advance to Liquid Reserves | £92.04 |
| | <u>£154,846.85</u> |

FINANCED BY

| | |
|---|--------------------|
| Sub-Fund Account Balance on 1 April 2012 | £147,432.84 |
| Net Receipts during the year | £7,414.01 |
| Sub-Fund Account Balance on 31 March 2013 | <u>£154,846.85</u> |

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|---------------------------------------|------------------|--|--|--|
| Savings Bank Fund - Ordinary Deposits | £154,754.81 | 100.000 | £154,754.81 | £154,754.81 |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

GIBRALTAR DEFENCE ESTATES & GENERAL SERVICES LTD
(SAFETY NET EMPLOYEES): SUB-FUND

RECEIPTS

Interest Earned £2,724.49

PAYMENTS

(£0.00)
Net Receipts £2,724.49

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £2,724.49

DECREASE IN INVESTMENTS

(£0.00)
Net Increase in Investments £2,724.49

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

Investments on 1 April 2012 £135,815.25
Net Increase in Investments during the year £2,724.49
Investments on 31 March 2013 £138,539.74

FINANCED BY

Sub-Fund Account Balance on 1 April 2012 £135,815.25
Net Receipts during the year £2,724.49
Sub-Fund Account Balance on 31 March 2013 £138,539.74

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|---|------------------|--|--|--|
| Savings Bank Fund - Special Issue of Monthly Income Debentures | £138,539.74 | 100.000 | £138,539.74 | £138,539.74 |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

CARE AGENCY - RESIDENTS' SAVINGS: SUB-FUND

RECEIPTS

| | |
|------------------------|-------------------|
| Miscellaneous Receipts | £17,455.57 |
| Interest Earned | £1,955.28 |
| | <u>£19,410.85</u> |

PAYMENTS

| | |
|------------------------|------------------|
| Miscellaneous Payments | (£14,198.57) |
| Net Receipts | <u>£5,212.28</u> |

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

| | |
|-----------------------------|------------------|
| Net Purchase of Investments | £3,257.00 |
| Interest Earned | £1,955.28 |
| | <u>£5,212.28</u> |

DECREASE IN INVESTMENTS

| | |
|-----------------------------|------------------|
| | (£0.00) |
| Net Increase in Investments | <u>£5,212.28</u> |

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

| | |
|---|--------------------|
| Investments on 1 April 2012 | £97,575.76 |
| Net Increase in Investments during the year | £5,212.28 |
| Investments on 31 March 2013 | <u>£102,788.04</u> |

FINANCED BY

| | |
|---|--------------------|
| Sub-Fund Account Balance on 1 April 2012 | £97,575.76 |
| Net Receipts during the year | £5,212.28 |
| Sub-Fund Account Balance on 31 March 2013 | <u>£102,788.04</u> |

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|---------------------------------------|------------------|--|--|--|
| Savings Bank Fund - Ordinary Deposits | £102,788.04 | 100.000 | £102,788.04 | £102,788.04 |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

PUBLIC TRUSTEE: SUB-FUND

RECEIPTS

| | |
|-----------------|-----------|
| Interest Earned | £1,842.44 |
|-----------------|-----------|

PAYMENTS

| | |
|------------------------|------------------|
| Miscellaneous Payments | (£625.00) |
| Net Receipts | <u>£1,217.44</u> |

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

| | |
|-----------------|-----------|
| Interest Earned | £1,842.44 |
|-----------------|-----------|

DECREASE IN INVESTMENTS

| | |
|-----------------------------|------------------|
| Net Sale of Investments | (£625.00) |
| Net Increase in Investments | <u>£1,217.44</u> |

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

| | |
|---|-------------------|
| Investments on 1 April 2012 | £91,919.50 |
| Net Increase in Investments during the year | <u>£1,217.44</u> |
| Investments on 31 March 2013 | <u>£93,136.94</u> |

FINANCED BY

| | |
|---|-------------------|
| Sub-Fund Account Balance on 1 April 2012 | £91,919.50 |
| Net Receipts during the year | <u>£1,217.44</u> |
| Sub-Fund Account Balance on 31 March 2013 | <u>£93,136.94</u> |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
PUBLIC TRUSTEE: SUB-FUND

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|---------------------------|------------------|--|--|--|
| ESTATE OF ANGEL COSTA | | | | |
| Savings Bank Fund: | | | | |
| Ordinary Deposits | £49,894.80 | 100.000 | £49,894.80 | £49,894.80 |
| Monthly Income Debentures | £24,800.00 | 100.000 | £24,800.00 | £24,800.00 |
| Government of Gibraltar: | | | | |
| Monthly Income Debentures | £17,000.00 | 100.000 | £17,000.00 | £17,000.00 |
| ESTATE OF ANGELA MORELLO | | | | |
| Savings Bank Fund: | | | | |
| Monthly Income Debentures | £1,000.00 | 100.000 | £1,000.00 | £1,000.00 |
| Ordinary Deposits | £442.14 | 100.000 | £442.14 | £442.14 |
| | £93,136.94 | | £93,136.94 | £93,136.94 |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

GIBRALTAR HEALTH AUTHORITY GRATUITIES: SUB-FUND

RECEIPTS

Interest Earned £1,566.11

PAYMENTS

Net Receipts (£0.00)
£1,566.11

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £1,566.11

DECREASE IN INVESTMENTS

Net Increase in Investments (£0.00)
£1,566.11

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

Investments on 1 April 2012 £78,306.09
Net Increase in Investments during the year £1,566.11
Investments on 31 March 2013 £79,872.20

FINANCED BY

Sub-Fund Account Balance on 1 April 2012 £78,306.09
Net Receipts during the year £1,566.11
Sub-Fund Account Balance on 31 March 2013 £79,872.20

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|---------------------------------------|------------------|--|--|--|
| Savings Bank Fund - Ordinary Deposits | £79,872.20 | 100.000 | £79,872.20 | £79,872.20 |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

GRATUITIES, PENSIONS AND GROUP LIFE INSURANCE BENEFITS
UNCLAIMED: SUB-FUND

RECEIPTS

| | |
|-----------------|-----------|
| Interest Earned | £1,139.38 |
|-----------------|-----------|

PAYMENTS

| | |
|------------------------|---------------------|
| Miscellaneous Payments | (£25,590.96) |
| Net Payments | <u>(£24,451.58)</u> |

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

| | |
|-----------------|-----------|
| Interest Earned | £1,139.38 |
|-----------------|-----------|

DECREASE IN INVESTMENTS

| | |
|-----------------------------|---------------------|
| Net Sale of Investments | (£25,590.96) |
| Net Decrease in Investments | <u>(£24,451.58)</u> |

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

| | |
|---|---------------------|
| Investments on 1 April 2012 | £82,561.70 |
| Net Decrease in Investments during the year | <u>(£24,451.58)</u> |
| Investments on 31 March 2013 | <u>£58,110.12</u> |

FINANCED BY

| | |
|---|---------------------|
| Sub-Fund Account Balance on 1 April 2012 | £82,561.70 |
| Net Payments during the year | <u>(£24,451.58)</u> |
| Sub-Fund Account Balance on 31 March 2013 | <u>£58,110.12</u> |

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|---------------------------------------|------------------|--|--|--|
| Savings Bank Fund - Ordinary Deposits | £58,110.12 | 100.000 | £58,110.12 | £58,110.12 |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

OVERSEAS SERVICE AID SCHEME PENSION: SUB-FUND

RECEIPTS

Interest Earned £945.98

PAYMENTS

Pension Payments (£82.59)
Net Receipts £863.39

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £945.98

DECREASE IN INVESTMENTS

Net Sale of Investments (£83.04)
Net Increase in Investments £862.94

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

Investments on 1 April 2012 £47,337.73
Net Increase in Investments during the year £862.94
Investments on 31 March 2013 £48,200.67
Advance to Liquid Reserves £0.45
£48,201.12

FINANCED BY

Sub-Fund Account Balance on 1 April 2012 £47,337.73
Net Receipts during the year £863.39
Sub-Fund Account Balance on 31 March 2013 £48,201.12

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|----------------------------------|------------------|--|--|--|
| Savings Bank - Ordinary Deposits | £48,200.67 | 100.000 | £48,200.67 | £48,200.67 |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

8 1/4% JOHN MACKINTOSH HOMES PROVIDENT TRUST FUND BOND:
SUB-FUND

RECEIPTS

| | |
|-----------------------|-------------------|
| Pension Contributions | £7,774.02 |
| Interest Earned | £12,726.82 |
| | <u>£20,500.84</u> |

PAYMENTS

| | |
|------------------------|----------------------|
| Miscellaneous Payments | (£263,563.51) |
| Net Payments | <u>(£243,062.67)</u> |

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

| | |
|-----------------|------------|
| Interest Earned | £12,726.82 |
|-----------------|------------|

DECREASE IN INVESTMENTS

| | |
|-----------------------------|----------------------|
| Net Sale of Investments | (£255,789.49) |
| Net Decrease in Investments | <u>(£243,062.67)</u> |

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

| | |
|---|-------------------|
| Investments on 1 April 2012 | £288,697.88 |
| Net Decrease in Investments during the year | (£243,062.67) |
| Investments on 31 March 2013 | <u>£45,635.21</u> |

FINANCED BY

| | |
|---|-------------------|
| Sub-Fund Account Balance on 1 April 2012 | £288,697.88 |
| Net Payments during the year | (£243,062.67) |
| Sub-Fund Account Balance on 31 March 2013 | <u>£45,635.21</u> |

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|----------------------|-------------------|--|--|--|
| Savings Bank Fund: | | | | |
| Bonds | £7,920.76 | 100.000 | £7,920.76 | £7,920.76 |
| Ordinary Deposits | £37,714.45 | 100.000 | £37,714.45 | £37,714.45 |
| | <u>£45,635.21</u> | | <u>£45,635.21</u> | <u>£45,635.21</u> |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

COMMISSIONER OF POLICE: SUB-FUND

RECEIPTS

| | |
|--------------------------|----------------|
| Interest Earned | £160.02 |
| Exchange Rate Adjustment | £72.37 |
| | <u>£232.39</u> |

PAYMENTS

| | |
|------------------------|--------------------|
| Miscellaneous Payments | (£2,418.63) |
| Net Payments | <u>(£2,186.24)</u> |

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

| | |
|--------------------------|----------------|
| Interest Earned | £160.02 |
| Exchange Rate Adjustment | £72.37 |
| | <u>£232.39</u> |

DECREASE IN INVESTMENTS

| | |
|-----------------------------|--------------------|
| Net Sale of Investments | (£2,418.63) |
| Net Decrease in Investments | <u>(£2,186.24)</u> |

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

| | |
|---|-------------------|
| Investments on 1 April 2012 | £34,847.65 |
| Net Decrease in Investments during the year | (£2,186.24) |
| Investments on 31 March 2013 | <u>£32,661.41</u> |

FINANCED BY

| | |
|---|-------------------|
| Sub-Fund Account Balance on 1 April 2012 | £34,847.65 |
| Net Payments during the year | (£2,186.24) |
| Sub-Fund Account Balance on 31 March 2013 | <u>£32,661.41</u> |

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|-----------------------------------|-------------------|--|--|--|
| Barclays Bank Plc - Call A/c | £26,713.02 | 100.000 | £26,713.02 | £26,713.02 |
| Barclays Bank Plc - Euro Call A/c | £5,948.39 | 100.000 | £5,948.39 | £5,948.39 |
| | <u>£32,661.41</u> | | <u>£32,661.41</u> | <u>£32,661.41</u> |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE PERIOD OCTOBER 2012 TO MARCH 2013

PROFESSIONAL DARTS CORPORATION (ESCROW ACCOUNT) : SUB-FUND

RECEIPTS

| | |
|------------------------|-------------------|
| Miscellaneous Receipts | £30,000.00 |
| Interest Earned | £248.38 |
| | <u>£30,248.38</u> |

PAYMENTS

| | |
|------------------------|-------------------|
| Miscellaneous Payments | (£970.60) |
| Net Receipts | <u>£29,277.78</u> |

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

| | |
|-----------------------------|-------------------|
| Net Purchase of Investments | £29,029.40 |
| Interest Earned | £248.38 |
| | <u>£29,277.78</u> |

DECREASE IN INVESTMENTS

| | |
|-----------------------------|-------------------|
| | (£0.00) |
| Net Increase in Investments | <u>£29,277.78</u> |

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

| | |
|---|-------------------|
| Investments on 1 October 2012 | £0.00 |
| Net Increase in Investments during the period | £29,277.78 |
| Investments on 31 March 2013 | <u>£29,277.78</u> |

FINANCED BY

| | |
|--|-------------------|
| Sub-Fund Account Balance on 1 October 2012 | £0.00 |
| Net Receipts during the period | £29,277.78 |
| Sub-Fund Account Balance on 31 March 2013 | <u>£29,277.78</u> |

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|---------------------------------------|------------------|--|--|--|
| Savings Bank Fund - Ordinary Deposits | £29,277.78 | 100.000 | £29,277.78 | £29,277.78 |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

DECK CADET TRAINING COURSE: SUB-FUND

RECEIPTS

| | |
|------------------------|-------------------|
| Miscellaneous Receipts | £36,833.33 |
| Interest Earned | £744.27 |
| | <u>£37,577.60</u> |

PAYMENTS

| | |
|------------------------|---------------------|
| Miscellaneous Payments | (£61,950.85) |
| Net Payments | <u>(£24,373.25)</u> |

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

| | |
|-----------------|---------|
| Interest Earned | £744.27 |
|-----------------|---------|

DECREASE IN INVESTMENTS

| | |
|-----------------------------|---------------------|
| Net Sale of Investments | (£25,117.52) |
| Net Decrease in Investments | <u>(£24,373.25)</u> |

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

| | |
|---|-------------------|
| Investments on 1 April 2012 | £53,387.87 |
| Net Decrease in Investments during the year | (£24,373.25) |
| Investments on 31 March 2013 | <u>£29,014.62</u> |

FINANCED BY

| | |
|---|-------------------|
| Sub-Fund Account Balance on 1 April 2012 | £53,387.87 |
| Net Payments during the year | (£24,373.25) |
| Sub-Fund Account Balance on 31 March 2013 | <u>£29,014.62</u> |

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|---------------------------------------|------------------|--|--|--|
| Savings Bank Fund - Ordinary Deposits | £29,014.62 | 100.000 | £29,014.62 | £29,014.62 |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

ACCOUNTANT GENERAL ON BEHALF OF GIBRALTAR BUILDING
SOCIETY BENEFICIARIES: SUB-FUND

RECEIPTS

Interest Earned £461.63

PAYMENTS

Net Receipts (£0.00)
£461.63

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £461.63

DECREASE IN INVESTMENTS

Net Increase in Investments (£0.00)
£461.63

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

Investments on 1 April 2012 £23,103.34
Net Increase in Investments during the year £461.63
Investments on 31 March 2013 £23,564.97

FINANCED BY

Sub-Fund Account Balance on 1 April 2012 £23,103.34
Net Receipts during the year £461.63
Sub-Fund Account Balance on 31 March 2013 £23,564.97

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|---------------------------------------|------------------|--|--|--|
| Savings Bank Fund - Ordinary Deposits | £23,564.97 | 100.000 | £23,564.97 | £23,564.97 |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

YOUTH CLUBS: SUB-FUND

RECEIPTS

Miscellaneous Receipts £66,683.16

PAYMENTS

Miscellaneous Payments (£54,393.09)
Net Receipts £12,290.07

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments £12,290.07

DECREASE IN INVESTMENTS

Net Increase in Investments (£0.00)
£12,290.07

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

Investments on 1 April 2012 £7,003.57
Net Increase in Investments during the year £12,290.07
Investments on 31 March 2013 £19,293.64

FINANCED BY

Sub-Fund Account Balance on 1 April 2012 £7,003.57
Net Receipts during the year £12,290.07
Sub-Fund Account Balance on 31 March 2013 £19,293.64

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|----------------------|------------------|--|--|--|
| Natwest Offshore Ltd | £17,819.21 | 100.000 | £17,819.21 | £17,819.21 |
| Cash in Hand | £1,474.43 | | £1,474.43 | £1,474.43 |
| | £19,293.64 | | £19,293.64 | £19,293.64 |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

COLLECTOR OF CUSTOMS: SUB-FUND

RECEIPTS

| | |
|--------------------------|----------------|
| Interest Earned | £3.45 |
| Exchange Rate Adjustment | £150.94 |
| | <u>£154.39</u> |

PAYMENTS

| | |
|--------------|----------------|
| | (£0.00) |
| Net Receipts | <u>£154.39</u> |

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

| | |
|--------------------------|----------------|
| Interest Earned | £3.45 |
| Exchange Rate Adjustment | £150.94 |
| | <u>£154.39</u> |

DECREASE IN INVESTMENTS

| | |
|-----------------------------|----------------|
| | (£0.00) |
| Net Increase in Investments | <u>£154.39</u> |

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

| | |
|---|-------------------|
| Investments on 1 April 2012 | £12,251.68 |
| Net Increase in Investments during the year | £154.39 |
| Investments on 31 March 2013 | <u>£12,406.07</u> |

FINANCED BY

| | |
|---|-------------------|
| Sub-Fund Account Balance on 1 April 2012 | £12,251.68 |
| Net Receipts during the year | £154.39 |
| Sub-Fund Account Balance on 31 March 2013 | <u>£12,406.07</u> |

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|--|------------------|--|--|--|
| Royal Bank of Scotland - Euro Call A/c | £12,406.07 | 100.000 | £12,406.07 | £12,406.07 |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE PERIOD SEPTEMBER 2012 TO MARCH 2013

BONA VACANTIA : SUB-FUND

RECEIPTS

| | |
|------------------------|-------------------|
| Miscellaneous Receipts | £10,020.84 |
| Interest Earned | £100.20 |
| | <u>£10,121.04</u> |

PAYMENTS

| | |
|--------------|-------------------|
| | (£0.00) |
| Net Receipts | <u>£10,121.04</u> |

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

| | |
|-----------------------------|-------------------|
| Net Purchase of Investments | £10,020.84 |
| Interest Earned | £100.20 |
| | <u>£10,121.04</u> |

DECREASE IN INVESTMENTS

| | |
|-----------------------------|-------------------|
| | (£0.00) |
| Net Increase in Investments | <u>£10,121.04</u> |

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

| | |
|---|-------------------|
| Investments on 1 September 2012 | £0.00 |
| Net Increase in Investments during the period | £10,121.04 |
| Investments on 31 March 2013 | <u>£10,121.04</u> |

FINANCED BY

| | |
|--|-------------------|
| Sub-Fund Account Balance on 1 September 2012 | £0.00 |
| Net Receipts during the period | £10,121.04 |
| Sub-Fund Account Balance on 31 March 2013 | <u>£10,121.04</u> |

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|---------------------------------------|------------------|--|--|--|
| Savings Bank Fund - Ordinary Deposits | £10,121.04 | 100.000 | £10,121.04 | £10,121.04 |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

HARGRAVES PROJECT: SUB-FUND

RECEIPTS

Interest Earned £182.94

PAYMENTS

(£0.00)

Net Receipts

£182.94

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £182.94

DECREASE IN INVESTMENTS

(£0.00)

Net Increase in Investments

£182.94

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

Investments on 1 April 2012 £9,147.40

Net Increase in Investments during the year £182.94

Investments on 31 March 2013

£9,330.34

FINANCED BY

Sub-Fund Account Balance on 1 April 2012 £9,147.40

Net Receipts during the year £182.94

Sub-Fund Account Balance on 31 March 2013

£9,330.34

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|---------------------------------------|------------------|--|--|--|
| Savings Bank Fund - Ordinary Deposits | £9,330.34 | 100.000 | £9,330.34 | £9,330.34 |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

KING GEORGE V HOSPITAL - PATIENTS' PROPERTY: SUB-FUND

RECEIPTS

Interest Earned £141.15

PAYMENTS

Net Receipts (£0.00)
£141.15

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £141.15

DECREASE IN INVESTMENTS

Net Increase in Investments (£0.00)
£141.15

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

Investments on 1 April 2012 £7,058.90
Net Increase in Investments during the year £141.15
Investments on 31 March 2013 £7,200.05

FINANCED BY

Sub-Fund Account Balance on 1 April 2012 £7,058.90
Net Receipts during the year £141.15
Sub-Fund Account Balance on 31 March 2013 £7,200.05

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|---------------------------------------|------------------|--|--|--|
| Savings Bank Fund - Ordinary Deposits | £7,200.05 | 100.000 | £7,200.05 | £7,200.05 |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

DONATIONS ST MARY'S FIRST SCHOOL: SUB-FUND

RECEIPTS

Interest Earned £142.05

PAYMENTS

Miscellaneous Payments (£250.20)
Net Payments (£108.15)

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £142.05

DECREASE IN INVESTMENTS

Net Sale of Investments (£250.20)
Net Decrease in Investments (£108.15)

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

Investments on 1 April 2012 £7,186.20
Net Decrease in Investments during the year (£108.15)
Investments on 31 March 2013 £7,078.05

FINANCED BY

Sub-Fund Account Balance on 1 April 2012 £7,186.20
Net Payments during the year (£108.15)
Sub-Fund Account Balance on 31 March 2013 £7,078.05

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|---------------------------------------|------------------|--|--|--|
| Savings Bank Fund - Ordinary Deposits | £7,078.05 | 100.000 | £7,078.05 | £7,078.05 |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

CONFISCATED MONIES - SUPREME COURT: SUB-FUND

RECEIPTS

Interest Earned £49.66

PAYMENTS

(£0.00)
Net Receipts £49.66

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £49.66

DECREASE IN INVESTMENTS

(£0.00)
Net Increase in Investments £49.66

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

Investments on 1 April 2012 £2,483.19
Net Increase in Investments during the year £49.66
Investments on 31 March 2013 £2,532.85

FINANCED BY

Sub-Fund Account Balance on 1 April 2012 £2,483.19
Net Receipts during the year £49.66
Sub-Fund Account Balance on 31 March 2013 £2,532.85

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|---------------------------------------|------------------|--|--|--|
| Savings Bank Fund - Ordinary Deposits | £2,532.85 | 100.000 | £2,532.85 | £2,532.85 |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

GIBRALTAR GRAND PIANO: SUB-FUND

RECEIPTS

Interest Earned £42.47

PAYMENTS

(£0.00)
Net Receipts £42.47

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £42.47

DECREASE IN INVESTMENTS

(£0.00)
Net Increase in Investments £42.47

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

Investments on 1 April 2012 £2,123.83
Net Increase in Investments during the year £42.47
Investments on 31 March 2013 £2,166.30

FINANCED BY

Sub-Fund Account Balance on 1 April 2012 £2,123.83
Net Receipts during the year £42.47
Sub-Fund Account Balance on 31 March 2013 £2,166.30

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|---------------------------------------|------------------|--|--|--|
| Savings Bank Fund - Ordinary Deposits | £2,166.30 | 100.000 | £2,166.30 | £2,166.30 |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

MATRON GIRALDI PRIZE FUND: SUB-FUND

RECEIPTS

Interest Earned £38.09

PAYMENTS

Net Receipts £38.09

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £38.09

DECREASE IN INVESTMENTS

Net Increase in Investments £38.09

ASSETS

Investments on 1 April 2012 £1,889.09
 Net Increase in Investments during the year £38.09
 Investments on 31 March 2013 £1,927.18

FINANCED BY

Sub-Fund Account Balance on 1 April 2012 £1,889.09
 Net Receipts during the year £38.09
 Sub-Fund Account Balance on 31 March 2013 £1,927.18

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|---------------------------|------------------|--|--|--|
| Savings Bank Fund: | | | | |
| Monthly Income Debentures | £1,600.00 | 100.000 | £1,600.00 | £1,600.00 |
| Ordinary Deposits | £327.18 | 100.000 | £327.18 | £327.18 |
| | <u>£1,927.18</u> | 100.000 | <u>£1,927.18</u> | <u>£1,927.18</u> |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

DONATIONS HEBREW SCHOOL: SUB-FUND

RECEIPTS

Interest Earned £30.39

PAYMENTS

(£0.00)
Net Receipts £30.39

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £30.39

DECREASE IN INVESTMENTS

(£0.00)
Net Increase in Investments £30.39

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

Investments on 1 April 2012 £1,520.00
Net Increase in Investments during the year £30.39
Investments on 31 March 2013 £1,550.39

FINANCED BY

Sub-Fund Account Balance on 1 April 2012 £1,520.00
Net Receipts during the year £30.39
Sub-Fund Account Balance on 31 March 2013 £1,550.39

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|---------------------------------------|------------------|--|--|--|
| Savings Bank Fund - Ordinary Deposits | £1,550.39 | 100.000 | £1,550.39 | £1,550.39 |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

KING GEORGE V HOSPITAL - LORD THOMPSON'S BEQUEST:
SUB-FUND

RECEIPTS

Interest Earned £23.30

PAYMENTS

(£0.00)
Net Receipts £23.30

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £23.30

DECREASE IN INVESTMENTS

(£0.00)
Net Increase in Investments £23.30

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

Investments on 1 April 2012 £1,159.45
Net Increase in Investments during the year £23.30
Investments on 31 March 2013 £1,182.75

FINANCED BY

Sub-Fund Account Balance on 1 April 2012 £1,159.45
Net Receipts during the year £23.30
Sub-Fund Account Balance on 31 March 2013 £1,182.75

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|---------------------------|------------------|--|--|--|
| Savings Bank Fund: | | | | |
| Monthly Income Debentures | £1,000.00 | 100.000 | £1,000.00 | £1,000.00 |
| Ordinary Deposits | £182.75 | 100.000 | £182.75 | £182.75 |
| | £1,182.75 | | £1,182.75 | £1,182.75 |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

INTERNATIONAL YEAR OF THE DISABLED: SUB-FUND

RECEIPTS

Interest Earned £150.78

PAYMENTS

Miscellaneous Payments (£8,203.45)
Net Payments (£8,052.67)

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £150.78

DECREASE IN INVESTMENTS

Net Sale of Investments (£8,203.45)
Net Decrease in Investments (£8,052.67)

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

Investments on 1 April 2012 £8,942.90
Net Decrease in Investments during the year (£8,052.67)
Investments on 31 March 2013 £890.23

FINANCED BY

Sub-Fund Account Balance on 1 April 2012 £8,942.90
Net Payments during the year (£8,052.67)
Sub-Fund Account Balance on 31 March 2013 £890.23

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|---------------------------------------|------------------|--|--|--|
| Savings Bank Fund - Ordinary Deposits | £890.23 | 100.000 | £890.23 | £890.23 |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

ACCOUNTANT GENERAL ON BEHALF OF SUNDRY BENEFICIARIES:
SUB-FUND

RECEIPTS

Interest Earned £8.98

PAYMENTS

(£0.00)
Net Receipts £8.98

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £8.98

DECREASE IN INVESTMENTS

(£0.00)
Net Increase in Investments £8.98

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

Investments on 1 April 2012 £449.47
Net Increase in Investments during the year £8.98
Investments on 31 March 2013 £458.45

FINANCED BY

Sub-Fund Account Balance on 1 April 2012 £449.47
Net Receipts during the year £8.98
Sub-Fund Account Balance on 31 March 2013 £458.45

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|---------------------------------------|------------------|--|--|--|
| Savings Bank Fund - Ordinary Deposits | £458.45 | 100.000 | £458.45 | £458.45 |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

ST BERNARD'S HOSPITAL - HUMPHREY'S LTD CHALLENGE CUP:
SUB-FUND

RECEIPTS

Interest Earned £6.82

PAYMENTS

(£0.00)

Net Receipts £6.82

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £6.82

DECREASE IN INVESTMENTS

(£0.00)

Net Increase in Investments £6.82

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

Investments on 1 April 2012 £341.15

Net Increase in Investments during the Year £6.82

Investments on 31 March 2013 £347.97

FINANCED BY

Sub-Fund Account Balance on 1 April 2012 £341.15

Net Receipts during the year £6.82

Sub-Fund Account Balance on 31 March 2013 £347.97

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|---------------------------|------------------|--|--|--|
| Savings Bank Fund: | | | | |
| Monthly Income Debentures | £200.00 | 100.000 | £200.00 | £200.00 |
| Ordinary Deposits | £147.97 | 100.000 | £147.97 | £147.97 |
| | £347.97 | | £347.97 | £347.97 |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

PENSION SCHEME CONTRIBUTIONS PENDING INVESTMENT:
SUB-FUND

RECEIPTS

| | |
|------------------------|----------------|
| Miscellaneous Receipts | £224.40 |
| Interest Earned | £1.80 |
| | <u>£226.20</u> |

PAYMENTS

| | |
|--------------|----------------|
| | (£0.00) |
| Net Receipts | <u>£226.20</u> |

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

| | |
|-----------------------------|----------------|
| Net Purchase of Investments | £224.40 |
| Interest Earned | £1.80 |
| | <u>£226.20</u> |

DECREASE IN INVESTMENTS

| | |
|-----------------------------|----------------|
| | (£0.00) |
| Net Increase in Investments | <u>£226.20</u> |

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

| | |
|---|----------------|
| Investments on 1 April 2012 | £90.18 |
| Net Increase in Investments during the year | £226.20 |
| Investments on 31 March 2013 | <u>£316.38</u> |

FINANCED BY

| | |
|---|----------------|
| Sub-Fund Account Balance on 1 April 2012 | £90.18 |
| Net Receipts during the year | £226.20 |
| Sub-Fund Account Balance on 31 March 2013 | <u>£316.38</u> |

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|---------------------------------------|------------------|--|--|--|
| Savings Bank Fund - Ordinary Deposits | £316.38 | 100.000 | £316.38 | £316.38 |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

DONATIONS ST MARTIN'S SCHOOL: SUB-FUND

RECEIPTS

Interest Earned £3.14

PAYMENTS

(£0.00)
Net Receipts £3.14

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £3.14

DECREASE IN INVESTMENTS

(£0.00)
Net Increase in Investments £3.14

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

Investments on 1 April 2012 £157.35
Net Increase in Investments during the year £3.14
Investments on 31 March 2013 £160.49

FINANCED BY

Sub-Fund Account Balance on 1 April 2012 £157.35
Net Receipts during the year £3.14
Sub-Fund Account Balance on 31 March 2013 £160.49

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|---------------------------------------|------------------|--|--|--|
| Savings Bank Fund - Ordinary Deposits | £160.49 | 100.000 | £160.49 | £160.49 |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

SCHOOL FOR HANDICAPPED CHILDREN (PUBLIC DONATIONS):
SUB-FUND

RECEIPTS £0.00

PAYMENTS

Miscellaneous Payments (£350.00)
Net Payments (£350.00)

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS £0.00

DECREASE IN INVESTMENTS

Net Sale of Investments (£350.00)
Net Decrease in Investments (£350.00)

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

Investments on 1 April 2012 £464.37
Net Decrease in Investments during the year (£350.00)
Investments on 31 March 2013 £114.37

FINANCED BY

Sub-Fund Account Balance on 1 April 2012 £464.37
Net Payments during the year (£350.00)
Sub-Fund Account Balance on 31 March 2013 £114.37

STATEMENT OF INVESTMENTS ON 31 MARCH 2013
SHOWING MARKET VALUE ON THAT DATE

| DESCRIPTION OF STOCK | NOMINAL VALUE | MARKET PRICE ACCRUED INTEREST % | MARKET VALUE ACCRUED INTEREST | TOTAL MARKET VALUE ON 31 3 13 |
|---|------------------|--|--|--|
| Savings Bank Fund - On-Call Investment Account | £114.37 | 100.000 | £114.37 | £114.37 |

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

DEBENTURES HELD IN TRUST (MINOR): SUB-FUND

RECEIPTS

| | |
|-----------------|--------|
| Interest Earned | £27.25 |
|-----------------|--------|

PAYMENTS

| | |
|------------------------|--------------------|
| Miscellaneous Payments | (£4,115.21) |
| Net Payments | <u>(£4,087.96)</u> |

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

| | |
|-----------------|--------|
| Interest Earned | £27.25 |
|-----------------|--------|

DECREASE IN INVESTMENTS

| | |
|-----------------------------|--------------------|
| Net Sale of Investments | (£4,115.21) |
| Net Decrease in Investments | <u>(£4,087.96)</u> |

BALANCE SHEET AS AT 31 MARCH 2013

ASSETS

| | |
|---|--------------------|
| Investments on 1 April 2012 | £4,087.96 |
| Net Decrease in Investments during the year | <u>(£4,087.96)</u> |
| Investments on 31 March 2013 | <u>£0.00</u> |

FINANCED BY

| | |
|---|--------------------|
| Sub-Fund Account Balance on 1 April 2012 | £4,087.96 |
| Net Payments during the year | <u>(£4,087.96)</u> |
| Sub-Fund Account Balance on 31 March 2013 | <u>£0.00</u> |

GIBRALTAR GOVERNMENT LOTTERY
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013
INCOME AND EXPENDITURE ACCOUNT

INCOME

| | | |
|--|------------------------|----------------------|
| Gross Proceeds on Sale of Tickets | £6,100,000.00 | |
| (less) Returned Tickets | <u>(£1,141,652.00)</u> | |
| Net Proceeds on Sale of Tickets | | £4,958,348.00 |
| Prizes Unclaimed and minor prizes on returned tickets in respect of 2011/2012 Draws which lapsed during 2012/2013. | | <u>£297,617.63</u> |
| Total Income | | <u>£5,255,965.63</u> |

EXPENDITURE

| | | |
|--|----------------------|------------------------|
| Prizes | £4,297,627.00 | |
| Provision for Tickets not yet Presented | <u>£241,791.00</u> | |
| Total Prizes Payable | £4,539,418.00 | |
| (Less) Prizes on Returned Tickets | <u>(£654,000.00)</u> | |
| Net Prizes | | £3,885,418.00 |
| Agents' Selling Commission | £366,000.00 | |
| (less) Commission on Returned Tickets | <u>(£68,499.12)</u> | |
| Net Agents' Selling Commission | | £297,500.88 |
| Agents' Administration Fee | £244,000.00 | |
| (less) Administration Fee on Returned Tickets | <u>(£45,666.08)</u> | |
| Net Agents' Administration Fee | | £198,333.92 |
| Management Charges | | £90,000.00 |
| Agents' Commission on Prizes | £36,436.49 | |
| Provision for Outstanding Prizes | <u>£2,417.83</u> | |
| Total Agents' Commission on Prizes | | £38,854.32 |
| Printing of Lottery Tickets | | £34,308.93 |
| Electricity, Water and Service Charges | | £1,912.11 |
| GBC Expenses | | £7,300.10 |
| Conferences and Subscription to Association of State Lotteries | | £4,517.94 |
| Advertising | | £13,000.00 |
| Cost of Lottery Paper | | £11,535.86 |
| Miscellaneous Expenses | | <u>£2,092.40</u> |
| Total Expenditure | | <u>(£4,584,774.46)</u> |
| Surplus Transferred to the Consolidated Fund | | <u>£671,191.17</u> |

STATEMENT OF PUBLIC DEBT AS AT 31 MARCH 2013

| DESCRIPTION OF LOAN | AUTHORITY | PUBLIC DEBT Brought Forward | AMOUNT RECEIVED During the Year | AMOUNT REDEEMED During the Year | PUBLIC DEBT OUTSTANDING |
|--|-----------|-----------------------------------|---------------------------------------|---------------------------------------|-------------------------------|
| Barclays Bank PLC (Revolving Facility) | (a) | £150,000,000.00 | £0.00 | £0.00 | £150,000,000.00 |
| Natwest Offshore Ltd (Revolving Facility) | (a) | £50,000,000.00 | £0.00 | £0.00 | £50,000,000.00 |
| Government of Gibraltar Pensioners' Monthly Income Debentures | (a) | £49,609,100.00 | £0.00 | £5,609,700.00 | £43,999,400.00 |
| Government of Gibraltar Monthly Income Debentures | (a) | £8,579,800.00 | £0.00 | £2,448,600.00 | £6,131,200.00 |
| Government of Gibraltar Special Pensioners' Monthly Income Debentures 2008 | (a) | £49,879,200.00 | £0.00 | £4,549,500.00 | £45,329,700.00 |
| Government of Gibraltar Limited Issue of 3-Year Fixed Term Monthly Income Debentures 2012 | (a) | £22,375,700.00 | £0.00 | £22,375,700.00 | £0.00 |
| Government of Gibraltar Limited Issue of 3-Year Fixed Term Monthly Income Debentures 31 December 2012 | (a) | £33,443,400.00 | £0.00 | £33,443,400.00 | £0.00 |
| Government of Gibraltar Limited Issue of Fixed Term Monthly Income Debentures 31 December 2013 | (a) | £15,188,000.00 | £0.00 | £13,892,300.00 | £1,295,700.00 |
| Government of Gibraltar Limited Issue of Fixed Term Monthly Income Debentures 31 December 2015 | (a) | £70,294,300.00 | £0.00 | £59,385,800.00 | £10,908,500.00 |
| Government of Gibraltar Limited Issue of Fixed Term Monthly Income Debentures 28 February 2017 | (a) | £68,305,800.00 | £0.00 | £256,000.00 | £68,049,800.00 |
| | | £517,675,300.00 | £0.00 | £141,961,000.00 | £375,714,300.00 |

(a) With effect from June 1988 statutory authority to raise loans and debentures was provided under The Borrowing Powers Act 1988. With effect from July 2008 the authority to raise loans and debentures is provided under the The Public Finance (Borrowing Powers) Act 2008.

All Public Debt is used either for the repayment of existing Public Debt or for the purposes of the Improvement and Development Fund, or held by the Consolidated Fund pending utilisation for the aforementioned purposes.

STATEMENT OF OUTSTANDING LOANS ISSUED BY THE IMPROVEMENT AND DEVELOPMENT FUND
AS AT 31 MARCH 2013

| BORROWER | DATE OF LOAN | AUTHORITY | SOURCE OF LOAN | AMOUNT OF LOAN | DRAWN TO DATE | AMOUNT REPAYED TO DATE | BALANCE OUT-STANDING | ANNUAL INTEREST | TERMS OF REPAYMENT |
|----------------------------|--------------|----------------------------|--------------------------------|----------------|---------------|------------------------|----------------------|-----------------|--|
| St Bernard's Church | 19/08/1998 | Agreement Dated 19/08/1998 | Improvement & Development Fund | £120,000.00 | £120,000.00 | £100,000.00 | £20,000.00 | - | By sixty equal instalments of principal. First payment being due at the end of the second quarter after the last drawdown. |
| Vineyards (Management) Ltd | 19/08/1999 | Agreement Dated 19/08/1999 | Improvement & Development Fund | £449,970.00 | £395,681.06 | £168,592.50 | £227,088.56 | - | By seventy-two equal instalments of principal. First payment 1 month after agreement executed. Loan extended in August 2004, to be repaid by 180 equal instalments of principal. Loan increased in October 2008, to be repaid by 130 instalments of principal. Loan increased and extended in January 2012, to be repaid in 128 instalments. |
| Pilot Boats Gibraltar Ltd | 30/10/2002 | Agreement Dated 30/10/2002 | Improvement & Development Fund | £260,000.00 | £260,000.00 | £260,000.00 | £0.00 | Base Rate | By forty equal instalments of principal and interest on the reducing balance. |
| Inverrigan Ltd | 16/01/2003 | Agreement Dated 16/01/2003 | Improvement & Development Fund | £48,000.00 | £48,000.00 | £0.00 | £48,000.00 (a) | Base Rate | By twenty equal instalments of principal and interest on the reducing balance. First payment 3 years after agreement executed. |
| Carried Forward | | | | £877,970.00 | £823,681.06 | £528,592.50 | £295,088.56 | | |

STATEMENT OF OUTSTANDING LOANS ISSUED BY THE IMPROVEMENT AND DEVELOPMENT FUND
AS AT 31 MARCH 2013 - (CONT'D)

| BORROWER | DATE OF LOAN | AUTHORITY | SOURCE OF LOAN | AMOUNT OF LOAN | DRAWN TO DATE | AMOUNT REPAID TO DATE | BALANCE OUT-STANDING | ANNUAL INTEREST | TERMS OF REPAYMENT |
|----------------------------|--------------|----------------------------|---|----------------------------|----------------------------|---------------------------|----------------------------|-----------------|---|
| Gibraltar Taxi Association | 31/05/2012 | Agreement Dated 31/05/2012 | Brought Forward Improvement & Development Fund | £877,970.00 £200,000.00 | £823,681.06 £200,000.00 | £528,592.50 £15,000.03 | £295,088.56 £184,999.97 | - | Loan to be repaid over ten years in equal monthly instalments of £1666.67. |
| Gibraltar Chronicle | 27/06/2012 | Agreement Dated 27/06/2012 | Improvement & Development Fund | £36,000.00 | £36,000.00 | £2,130.71 | £33,869.29 | 5% | By sixty equal instalments of principal and interest on the reducing balance. First payment due at the end of the month from the date of the first drawdown and each consecutive month thereafter. |
| Total | | | | £1,113,970.00 | £1,059,681.06 | £545,723.24 | £513,957.82 | | |

Note:

(a) Excludes arrears of interest due in respect of Inverrigan Ltd. Amounts are Interest £12,966.58 and Default Interest £12,512.78.

**STATEMENT OF LOSSES OF CASH AND STORES WRITTEN-OFF
AND CLAIMS ABANDONED FOR THE YEAR ENDED 31 MARCH 2013**

| DEPARTMENT / AGENCY / AUTHORITY | DETAILS | CASH LOSSES WRITTEN-OFF | ABANDONED CLAIMS | TOTAL |
|------------------------------------|--|----------------------------|-------------------------|-------------|
| Treasury | General Rates and Salt Water Charges Rounding Workmens' Wages Cash Shortages | £377.93 £5.20 | £323,420.53 | £323,803.66 |
| Gibraltar Electricity Authority | Outstanding Electricity Bills | | £162,916.54 | £162,916.54 |
| Employment and Labour | Annual Notification Renewals Cash Shortage | £50.00 | £75,440.00 | £75,490.00 |
| Gibraltar Health Authority | Medical Services to Non Entitled Patients Cash Shortage | £9.03 | £47,782.76 | £47,791.79 |
| Gibraltar Port Authority | Berthing Charges Tonnage Dues | | £30,225.60 £4,100.00 | £34,325.60 |
| Care Agency | Residents' Contributions | | £6,530.23 | £6,530.23 |
| Income Tax | Tax owed by Government Pensioners Cash Shortage | £50.00 | £6,144.04 | £6,194.04 |
| Housing - Administration | Hostel Fees Arrears Cash Shortage | £41.99 | £3,827.50 | £3,869.49 |
| Maritime Administration | Tonnage Tax Survey Fees | | £1,067.96 £760.00 | £1,827.96 |
| Customs | Dishonoured Cheques and associated Bank Charges Counterfeit Notes | £40.00 | £1,295.08 | £1,335.08 |
| Postal Services | Cash Shortages | £245.00 | | £245.00 |
| Social Security | Cash Shortages | £69.17 | | £69.17 |
| Tourism | Counterfeit Note | £20.00 | | £20.00 |
| Driver and Vehicle Licensing | Cash Shortage | £5.00 | | £5.00 |
| | | £913.32 | £663,510.24 | £664,423.56 |

Note: This statement does not include abandoned claims amounting to £13,447.53 in respect of the Statutory Benefits Fund.

ARREARS OF REVENUE AS AT 31 MARCH 2013

| HEAD | SUBHEAD | | PREVIOUS YEAR |
|-------------------------------------|---|--------------------|----------------|
| 1. INCOME TAXES (a) | 1. INCOME TAX (b) | £29,431,655.74 (d) | £28,786,573.57 |
| | 2. COMPANY TAX (c) | £7,314,983.42 (e) | £6,754,650.23 |
| | | £36,746,639.16 | £35,541,223.80 |
| 2. DUTIES, TAXES AND OTHER RECEIPTS | 1. IMPORT DUTIES | £583,246.25 | £681,710.10 |
| | 3. TRANSIT AND BONDED STORES OPERATORS FEES | £438.00 | £996.00 |
| | | £583,684.25 | £682,706.10 |
| 4. RATES AND RENTS | 1. GENERAL RATES AND SALT WATER CHARGES | £4,682,501.08 (f) | £4,291,116.81 |
| | 2. GROUND AND SUNDRY RENTS | £1,345,293.53 (g) | £1,194,715.53 |
| | | £6,027,794.61 | £5,485,832.34 |
| 5. DEPARTMENTAL FEES & RECEIPTS | 7. AIRPORT DEPARTURE TAX | £122,648.98 | £269,937.85 |
| | 8. FEES AND CONCESSIONS | £42,280.85 | £63,187.50 |
| | 9. AIRPORT LANDING FEES | £52,491.18 | £127,930.70 |
| | 12. OTHER RECEIPTS | £912,298.31 | £606,905.89 |
| | 13. SERVICES PROVIDED TO MOD | £245,417.73 | - |
| | 14. PUBLIC HEALTH AND ENVIRONMENTAL FEES | £8,025.32 | £12,311.93 |
| | 18. HOUSE RENTS | £4,427,974.00 | £4,041,868.49 |
| | 19. HOSTEL FEES | £47,537.50 | £47,003.50 |
| | 20. RESIDENTS CONTRIBUTIONS | £9,065.92 | £6,469.00 |
| | 25. MOD FEES FOR GOVERNMENT SCHOOLS | £175,133.25 | - |
| | 26. NON RESIDENTS SCHOOL FEES | £87,987.71 | £107,475.83 |
| | 27. SCHOLARSHIP FEES - REIMBURSEMENTS | £506,475.25 | £474,768.43 |
| | 28. FREQUENCY CO-ORDINATOR REIMBURSEMENTS | £9,745.04 | £4,360.25 |
| | 30. FINES AND FORFEITURES | £612,785.80 (h) | - |
| | 38. MISCELLANEOUS | £134,340.00 | £105,960.00 |
| | 41. TOURIST SITES RECEIPTS | £157,485.00 (i) | £201,683.00 |
| | 42. MISCELLANEOUS RECEIPTS | - | £310.00 |
| | 45. TONNAGE DUES | £446,395.20 | £653,312.90 |
| | 46. BERTHING CHARGES | £304,742.62 | £670,604.64 |
| | 48. PORT ARRIVAL AND DEPARTURE TAX | £17,033.20 | £21,267.05 |
| | 50. BUNKERING CHARGES | £84,000.00 | £34,000.00 |
| | 51. MISCELLANEOUS CHARGES | £500.00 | £1,470.00 |
| | 52. SHIP REGISTRATION FEES | £223,761.64 | £59,356.00 |
| | 61. MUSEUM ENTRANCE CHARGES | £85.50 | £1,753.50 |
| | 65. SALE OF STAMPS | £34,108.06 | £9,527.65 |
| | 67. TERMINAL MAIL FEES | - | £42,991.83 |
| | 69. (a) E-COMMERCE SALES | £150.00 | £95.70 |
| | 71. SALE OF ELECTRICITY TO CONSUMERS | £7,664,322.32 | £7,248,274.78 |
| | 72. CONSUMERS' CONNECTION FEES | £2,379.22 | £2,218.01 |
| | 74. COMMERCIAL WORKS | £1,160,120.82 | £1,251,376.80 |
| | | £17,489,290.42 | £16,066,421.23 |
| 6. GOVERNMENT EARNINGS | 6. SERVICES PERFORMED BY PUBLIC OFFICERS | £12,667.35 | £12,889.60 |
| | 7. OTHER REIMBURSEMENTS | £2,517.99 | £136,714.06 |
| | | £15,185.34 | £149,603.66 |
| | | £60,862,593.78 | £57,925,787.13 |

Notes:

(a) The Income Tax Act 2010 came into effect on 1 January 2011. Consequently for the fiscal year ended 31 March 2013 the references to the various legislative sections under which estimated assessments have been raised include those applicable to both the Income Tax Act 1952 (1952 Act) and the Income Tax Act 2010 (2010 Act).

(b) Income Tax arrears includes an element of estimated assessments raised on self-employed persons and on private individuals in accordance with Section 72 of the 1952 Act and Section 33 of the 2010 Act.

(c) Company Tax arrears includes an element of estimated assessments raised on companies in accordance with Section 72 of the 1952 Act and Section 33 of the 2010 Act.

(d) Income Tax arrears includes tax assessments where the tax owing has the due date (in accordance with Section 82 of the 1952 Act and Section 39 of the 2010 Act) after 31 March 2013. The amounts are: Self-Employed - £131,395.06 and Individuals - £470,202.00. Furthermore, these arrears exclude amounts standing as 'credits' in self-employed and individual tax accounts. The amounts are: Self-Employed - £1,324,544.86 and Individuals - £4,108,812.59.

(e) Company Tax arrears includes tax assessments where the tax owing has the due date (in accordance with Section 82 of the 1952 Act and Section 39 of the 2010 Act) after 31 March 2013. This amount totals £1,557,231.87. Furthermore, these arrears exclude amounts standing as 'credits' in company tax accounts; this amount totals £37,817,954.33.

(f) General Rates and Salt Water Charges arrears exclude £262,371.25 in respect of amounts standing as credits.

(g) Arrears of Ground and Sundry Rents exclude credit amounts in respect of prepayments, and payments from tenants whose leases have expired or are awaiting a rent review. The amounts are £224,325.52 in respect of tenants whose leases have expired and £10,754.02 in respect of tenants with prepayments.

(h) Arrears of Revenue return may vary due to inaccuracies with the present computer system, which is being reviewed.

(i) Tourist Sites Receipts arrears is made up of amounts where the arrears owing have a due date after 31 March 2013. The breakdown is as follows:- Payable within 30 days - £21,555.00, within 60 days - £50,170.00 and within 90 days - £85,760.00.

Unaudited Accounts of Government Agencies and Authorities

GIBRALTAR HEALTH AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013

RECURRENT ACCOUNT

RECEIPTS

| | |
|--|----------------------|
| Contribution from Consolidated Fund - Head 13: | |
| Revenues received by the Consolidated Fund | £47,647,916.92 |
| Additional Contribution | £36,594,000.00 |
| Contribution from Social Assistance Fund | £3,500,000.00 |
| Contribution from Statutory Benefits Fund | £387,832.00 |
| | <hr/> £88,129,748.92 |

PAYMENTS

Personal Emoluments

| | | |
|----------------|----------------|----------------|
| (1) Salaries | £26,055,560.34 | |
| (2) Overtime | £2,812,338.62 | |
| (3) Allowances | £5,226,768.95 | |
| (4) Gratuities | £1,555,929.07 | |
| | <hr/> | £35,650,596.98 |

Ambulance Service

| | | |
|----------------|-------------|---------------|
| (5) Salaries | £864,371.76 | |
| (6) Overtime | £153,263.36 | |
| (7) Allowances | £342,992.04 | |
| | <hr/> | £1,360,627.16 |

Industrial Wages

| | | |
|-----------------|---------------|---------------|
| (8) Basic Wages | £2,289,254.06 | |
| (9) Overtime | £925,393.44 | |
| (10) Allowances | £44,387.36 | |
| | <hr/> | £3,259,034.86 |

Other Personnel

| | | |
|---|---------------|---------------|
| (11) Relief Cover | £1,578,547.53 | |
| (12) Visiting Consultants Fees and Expenses and Other Contracted Medical Services | £641,424.63 | |
| (13) Recruitment Contractual Expenses and Accommodation | £804,225.13 | |
| | <hr/> | £3,024,197.29 |

| | |
|--|---------------|
| (14) Employer's Social Insurance Contributions | £1,679,179.25 |
| (15) Employer's Pension Contributions | £642,509.39 |

Other Recurrent Expenditure

Prescribed Drugs and Pharmaceuticals:

| | | |
|--------------------------------|----------------|----------------|
| (16) GPMS Prescriptions | £10,078,563.17 | |
| (17) Drugs and Pharmaceuticals | £3,489,238.11 | |
| | <hr/> | £13,567,801.28 |

Equipment and Related Expenses:

| | | |
|--------------------------------------|---------------|---------------|
| (18) Medical Departments | £1,817,856.48 | |
| (19) Medical and Surgical Appliances | £1,207,746.44 | |
| (20) Hardware, Uniforms and Linen | £419,905.16 | |
| (21) Patients Appliances | £248,012.78 | |
| | <hr/> | £3,693,520.86 |

| | |
|---|---------------|
| (22) Dressings, Medical Gases and Tests | £1,248,594.39 |
|---|---------------|

| | |
|-----------------|-------------|
| (23) Provisions | £711,363.80 |
|-----------------|-------------|

Laundry and Cleaning:

| | | |
|------------------------|-------------|-------------|
| (24) Laundry Expenses | £502,029.85 | |
| (25) Cleaning Expenses | £249,338.90 | |
| | <hr/> | £751,368.75 |

carried forward £65,588,794.01

GIBRALTAR HEALTH AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013

brought forward £65,588,794.01

PAYMENTS (cont)

(26) I.C.C. Health Centre £330,835.33

(27) Motor Vehicle and Fuel Expenses £286,377.86

Office Expenses:

(28) General Expenses £89,497.01

(29) Electricity and Water £828,533.98

(30) Telephone Service £293,339.59

(31) Records, Printing and Stationery £142,087.79

£1,353,458.37

(32) Legal Fees £272,654.46

(33) Official Travel Abroad £11,344.28

(34) School of Health Studies Expenses £679,570.28

(35) Insurances and Claims £1,100,503.57

(36) Sponsored Patients £8,590,077.84

(37) Dialysis £240,246.28

(38) Ground Rent £24,060.73

(39) Information Technology Expenses £531,723.94

(40) Registration Board £10,530.70

(41) Repairs and Maintenance £230,962.62

(42) Disposal of Clinical Waste £1,346,450.80

Facilities Management

(43) Maintenance Agreements:

(i) Techno-Medical Services provided by GEA £1,147,490.72

(ii) Other Maintenance Agreements £740,827.05

£1,888,317.77

(44) Equipment Spares/Repairs £320,772.77

(45) Security £332,136.23

(46) Fire Prevention £49,032.91

(47) Planted Areas £2,470.00

£704,411.91

(48) Hospital Rental £4,599,280.00

(49) Fire Brigade Ambulance Service £87,077.07

(50) GHA Ambulance Service - Direct Expenses £192,923.70

(51) Ex-Gratia Payments £60,531.29

(52) Losses of Public Funds £9.03

Net Recurrent Payments (£88,130,141.84)
(£392.92)

GIBRALTAR HEALTH AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013

CAPITAL ACCOUNT

RECEIPTS

| | |
|---|---------------|
| Contribution from Improvement and Development Fund - Head 101 | £2,503,000.00 |
|---|---------------|

PAYMENTS

| | |
|-------------------------|---------------|
| Works and Equipment | £1,888,101.36 |
| Purchase of Ambulances | £283,290.00 |
| Colon Cancer Initiative | £331,925.28 |

| | |
|--------------|-----------------|
| | (£2,503,316.64) |
| Net Payments | (£316.64) |

CAPITAL ACCOUNT - DONATIONS

RECEIPTS

£0.00

PAYMENTS

| | |
|-------------------------|-------|
| | £0.00 |
| Net Payments / Receipts | £0.00 |

BALANCE SHEET AS AT 31 MARCH 2013

RECURRENT ACCOUNT

ASSETS

| | |
|----------------------------|---------|
| Advance to Liquid Reserves | £526.02 |
|----------------------------|---------|

FINANCED BY

| | |
|----------------------------------|-----------|
| Account Balance on 1 April 2012 | £918.94 |
| Net Payments during the year | (£392.92) |
| Account Balance on 31 March 2013 | £526.02 |

CAPITAL ACCOUNT

ASSETS

| | |
|----------------------------|---------|
| Advance to Liquid Reserves | £125.54 |
|----------------------------|---------|

FINANCED BY

| | |
|----------------------------------|-----------|
| Account Balance on 1 April 2012 | £442.18 |
| Net Payments during the year | (£316.64) |
| Account Balance on 31 March 2013 | £125.54 |

GIBRALTAR HEALTH AUTHORITY

BALANCE SHEET AS AT 31 MARCH 2013

CAPITAL ACCOUNT - DONATIONS

ASSETS

| | |
|----------------------------|------------------|
| Advance to Liquid Reserves | <u>£1,789.47</u> |
|----------------------------|------------------|

FINANCED BY

| | |
|---|------------------|
| Account Balance on 1 April 2012 | £1,789.47 |
| Net Payments / Receipts during the year | <u>£0.00</u> |
| Account Balance on 31 March 2013 | <u>£1,789.47</u> |

SUMMARY OF ADVANCES (FROM)/TO LIQUID RESERVES

| | |
|--------------------------------|------------------|
| Recurrent Account | £526.02 |
| Capital Account | £125.54 |
| Capital Account - Donations | <u>£1,789.47</u> |
| Net Advance to Liquid Reserves | <u>£2,441.03</u> |

Note:

These accounts are not the audited accounts of the Authority

GIBRALTAR DEVELOPMENT CORPORATION
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013

EMPLOYMENT AND TRAINING

RECEIPTS

| | |
|---|-----------------------|
| Contribution from Consolidated Fund - Head 27 Employment | |
| Revenues received by the Consolidated Fund | £749,600.98 |
| Additional Contribution | £11,723,000.00 |
| Contribution by Government Departments for Staff Services | £3,999,466.54 |
| | <u>£16,472,067.52</u> |

PAYMENTS

Personal Emoluments

Salaries:

| | | |
|---------------------|----------------------|---------------|
| (1) Employment | £891,477.25 | |
| (2) Training | £0.00 | |
| (3) Other Divisions | <u>£1,911,491.31</u> | |
| | | £2,802,968.56 |

Overtime:

| | | |
|---------------------|--------------------|-------------|
| (4) Employment | £60,429.81 | |
| (5) Training | £0.00 | |
| (6) Other Divisions | <u>£191,155.76</u> | |
| | | £251,585.57 |

Allowances:

| | | |
|---------------------|--------------------|-------------|
| (7) Employment | £17,192.10 | |
| (8) Training | £0.00 | |
| (9) Other Divisions | <u>£106,407.12</u> | |
| | | £123,599.22 |

Wages - Employment:

| | | |
|-----------------|-------------------|-------------|
| (10) Basic | £168,566.35 | |
| (11) Overtime | £128,108.63 | |
| (12) Allowances | <u>£22,945.07</u> | |
| | | £319,620.05 |

Wages - Other Divisions:

| | | |
|-----------------|--------------|-------------|
| (13) Basic | £140,353.75 | |
| (14) Overtime | £22,458.17 | |
| (15) Allowances | <u>£0.00</u> | |
| | | £162,811.92 |

| | |
|---|-------|
| (16) Temporary Assistance - Other Divisions | £0.00 |
|---|-------|

Employer's Contributions:

| | | |
|----------------------|--------------------|-------------|
| (17) Employment | £210,826.55 | |
| (18) Training | £0.00 | |
| (19) Other Divisions | <u>£325,743.90</u> | |
| | | £536,570.45 |

| | |
|-----------------------------------|-------------------|
| (20) Gratuities - Other Divisions | <u>£31,847.75</u> |
|-----------------------------------|-------------------|

carried forward £4,229,003.52

GIBRALTAR DEVELOPMENT CORPORATION
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013

brought forward £4,229,003.52

PAYMENTS (cont)

Other Recurrent Expenditure

(21) Contribution to:

Graduate Research and Development Company Ltd, Employment
Training Company Ltd and Supported Employment Company Ltd:

(a) EU Projects:

(i) Government Financed £5,661,000.00
(ii) Planned ESF Funds £5,661,000.00

£11,322,000.00

(b) Other Projects - Government Financed

£460,000.00

£11,782,000.00

(22) Wage Subsidies:

(a) EU Projects:

(i) Government Financed £30,876.10
(ii) Planned ESF Funds £30,876.04

£61,752.14

(b) Other Projects - Government Financed

£9,529.30

£71,281.44

(23) Training and Development Courses:

(a) EU Projects:

(i) Government Financed £0.00
(ii) Planned ESF Funds £0.00

£0.00

(b) Other Projects - Government Financed

£219,786.12

£219,786.12

(24) Construction Training Centre:

(a) EU Projects:

(i) Government Financed £0.00
(ii) Planned ESF Funds £0.00

£0.00

(b) Other Projects - Government Financed

£169,171.45

£169,171.45

(£16,471,242.53)

Net Receipts

£824.99

CAPITAL ACCOUNT

RECEIPTS

Sale of Gibraltar Development Corporation Properties

£1,900,000.00

PAYMENTS

Purchase of Shares

(£1,900,000.00)

Net Payments / Receipts

£0.00

GIBRALTAR DEVELOPMENT CORPORATION

BALANCE SHEET AS AT 31 MARCH 2013

RECURRENT ACCOUNT

ASSETS

| | |
|----------------------------|---------|
| Advance to Liquid Reserves | £824.99 |
|----------------------------|---------|

FINANCED BY

| | |
|--------------------------------------|-------|
| General Fund Balance on 1 April 2012 | £0.00 |
|--------------------------------------|-------|

| | |
|------------------------------|---------|
| Net Receipts during the year | £824.99 |
|------------------------------|---------|

| | |
|---------------------------------------|---------|
| General Fund Balance on 31 March 2013 | £824.99 |
|---------------------------------------|---------|

CAPITAL ACCOUNT

ASSETS

| | |
|----------------------------|-------|
| Advance to Liquid Reserves | £0.00 |
|----------------------------|-------|

FINANCED BY

| | |
|---------------------------------|-------|
| Account Balance on 1 April 2012 | £0.00 |
|---------------------------------|-------|

| | |
|---|-------|
| Net Payments / Receipts during the year | £0.00 |
|---|-------|

| | |
|----------------------------------|-------|
| Account Balance on 31 March 2013 | £0.00 |
|----------------------------------|-------|

SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES

| | |
|-------------------|---------|
| Recurrent Account | £824.99 |
|-------------------|---------|

| | |
|-----------------|-------|
| Capital Account | £0.00 |
|-----------------|-------|

| | |
|--------------------------------|---------|
| Net Advance to Liquid Reserves | £824.99 |
|--------------------------------|---------|

These accounts are not the audited accounts of the Corporation

GIBRALTAR REGULATORY AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013

RECEIPTS

Contribution from Consolidated Fund - Head 22

£971,935.77

COMMUNICATIONS DIVISION

PAYMENTS

Personal Emoluments

| | | |
|------------------------------|-------------|-------------|
| (1) Salaries | £351,871.29 | |
| (2) Overtime | £1,157.23 | |
| (3) Allowances | £1,200.00 | |
| (4) Employer's Contributions | £61,968.53 | |
| | | £416,197.05 |

Other Recurrent Expenditure

Office Expenditure:

| | | |
|-----------------------------|-----------|------------|
| (5) General Expenses | £3,397.03 | |
| (6) Telephone Service | £9,292.55 | |
| (7) Printing and Stationery | £2,469.52 | |
| | | £15,159.10 |

Operational Expenses:

| | | |
|---|------------|-------------|
| (8) Rent, Rates and Service Charges | £56,583.04 | |
| (9) Conferences, Training and Official Travel | £20,942.24 | |
| (10) Professional and Consultancy Fees | £74,035.50 | |
| (11) Computer and Office Equipment Expenses | £6,827.82 | |
| (12) Motor Vehicle Expenses | £1,729.91 | |
| | | £160,118.51 |

| | |
|----------------------|------------|
| (13) Market Analyses | £12,975.20 |
|----------------------|------------|

Overheads:

| | |
|-------------------------|-----------|
| (14) Management Charges | £5,000.00 |
|-------------------------|-----------|

SATELLITE DIVISION

PAYMENTS

Personal Emoluments

| | | |
|-------------------------------|-------------|-------------|
| (15) Salaries | £124,813.85 | |
| (16) Overtime | £0.00 | |
| (17) Allowances | £0.00 | |
| (18) Employer's Contributions | £10,561.33 | |
| | | £135,375.18 |

Other Recurrent Expenditure

Office Expenditure:

| | | |
|------------------------------|-----------|-----------|
| (19) General Expenses | £1,711.73 | |
| (20) Telephone Service | £3,487.75 | |
| (21) Printing and Stationery | £464.45 | |
| | | £5,663.93 |

Operational Expenses:

| | | |
|---|------------|------------|
| (22) Rent, Rates and Service Charges | £23,484.73 | |
| (23) Co-ordination Expenses | £12,569.68 | |
| (24) Computer and Office Equipment Expenses | £1,227.40 | |
| | | £37,281.81 |

DATA PROTECTION DIVISION

PAYMENTS

Personal Emoluments

| | | |
|-------------------------------|------------|------------|
| (25) Salaries | £67,944.36 | |
| (26) Overtime | £0.00 | |
| (27) Allowances | £0.00 | |
| (28) Employer's Contributions | £10,223.36 | |
| | | £78,167.72 |

carried forward £865,938.50

GIBRALTAR REGULATORY AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013

brought forward £865,938.50

PAYMENTS (cont)

Other Recurrent Expenditure

Office Expenditure:

| | |
|------------------------------|-----------|
| (29) General Expenses | £1,118.33 |
| (30) Telephone Service | £4,051.57 |
| (31) Printing and Stationery | £483.60 |

£5,653.50

Operational Expenses:

| | |
|--|------------|
| (32) Rent, Rates and Service Charges | £26,159.36 |
| (33) Conferences, Training and Official Travel | £3,945.49 |
| (34) Professional Fees | £430.00 |
| (35) Computer and Office Equipment Expenses | £1,027.50 |

£31,562.35

(36) Data Protection Commissioners' Meeting £0.00

BROADCASTING DIVISION

PAYMENTS

Personal Emoluments

| | |
|-------------------------------|------------|
| (37) Salaries | £37,500.03 |
| (38) Overtime | £0.00 |
| (39) Allowances | £0.00 |
| (40) Employer's Contributions | £5,892.99 |

£43,393.02

Other Recurrent Expenditure

Office Expenditure:

| | |
|------------------------------|-----------|
| (41) General Expenses | £325.28 |
| (42) Telephone Service | £1,632.00 |
| (43) Printing and Stationery | £284.60 |

£2,241.88

Operational Expenses:

| | |
|--|------------|
| (44) Rent, Rates and Service Charges | £12,792.61 |
| (45) Conferences, Training and Official Travel | £7,306.16 |
| (46) Computer and Office Equipment Expenses | £3,047.75 |

£23,146.52

(£971,935.77)

Net Payments / Receipts

£0.00

CAPITAL ACCOUNT

RECEIPTS

Contribution from Improvement and Development Fund - Head 101 £1,143,116.44

PAYMENTS

Works and Equipment

(£1,143,116.44)

Net Payments / Receipts

£0.00

GIBRALTAR REGULATORY AUTHORITY

BALANCE SHEET AS AT 31 MARCH 2013

RECURRENT ACCOUNT

ASSETS

| | |
|----------------------------|-------|
| Advance to Liquid Reserves | £0.00 |
|----------------------------|-------|

FINANCED BY

| | |
|---|-------|
| Account Balance on 1 April 2012 | £0.00 |
| Net Payments / Receipts during the year | £0.00 |
| Account Balance on 31 March 2013 | £0.00 |

CAPITAL ACCOUNT

ASSETS

| | |
|----------------------------|-------|
| Advance to Liquid Reserves | £0.00 |
|----------------------------|-------|

FINANCED BY

| | |
|---|-------|
| Account Balance on 1 April 2012 | £0.00 |
| Net Payments / Receipts during the year | £0.00 |
| Account Balance on 31 March 2013 | £0.00 |

SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES

| | |
|--------------------------------|-------|
| Recurrent Account | £0.00 |
| Capital Account | £0.00 |
| Net Advance to Liquid Reserves | £0.00 |

Note:

These accounts are not the audited accounts of the Authority

GIBRALTAR ELECTRICITY AUTHORITY

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2013

RECURRENT ACCOUNT

RECEIPTS

Contribution from Consolidated Fund - Head 34:

| | |
|---|-----------------------|
| Revenues received by the Consolidated Fund | £24,631,810.55 |
| Revenues received by the Consolidated Fund - Commercial Works | £1,554,607.49 |
| Additional Contribution | £22,981,000.00 |
| Payment of Electrical Services provided for Government | £1,309,710.58 |
| Techno-Medical Services provided to GHA | £1,131,712.13 |
| | <u>£51,608,840.75</u> |

PAYMENTS

Personal Emoluments

| | | |
|--------------------------|------------------|---------------|
| (1) Salaries | £5,769,052.51 | |
| (2) Overtime | £965,780.52 | |
| (3) Allowances | £1,066,613.87 | |
| (4) Temporary Assistance | <u>£1,956.71</u> | |
| | | £7,803,403.61 |

Employer's Contributions

| | | |
|----------------------|--------------------|-------------|
| (5) Social Insurance | £295,772.93 | |
| (6) Pension | <u>£352,750.04</u> | |
| | | £648,522.97 |

Other Recurrent Expenditure

Office Expenses:

| | | |
|------------------------------|-------------------|-------------|
| (7) General Expenses | £30,717.86 | |
| (8) Electricity and Water | £76,239.59 | |
| (9) Telephone Service | £61,902.56 | |
| (10) Printing and Stationery | <u>£12,356.53</u> | |
| | | £181,216.54 |

Operational Expenses:

| | | |
|--|-------------------|-------------|
| (11) Protective Clothing and Fire Prevention | £15,781.96 | |
| (12) Computer and Office Equipment Expenses | £30,251.42 | |
| (13) Training Expenses | £44,723.00 | |
| (14) Transport Expenses | <u>£20,536.09</u> | |
| | | £111,292.47 |

Contracted Services:

| | | |
|--|-------------------|-------------|
| (15) Security Services | £77,526.00 | |
| (16) Messengerial Services | £4,548.90 | |
| (17) Cleaning Services | £50,567.08 | |
| (18) Electricity Collections - AquaGib Ltd | £331,476.10 | |
| (19) Employer's and Public Liability Insurance | £42,602.50 | |
| (20) Legal Fees (Advice and Consultation) | £117,367.06 | |
| (21) Health and Safety Advisors | <u>£10,000.00</u> | |
| | | £634,087.64 |

Fuel and Lubricants:

| | | |
|-----------------|--------------------|----------------|
| (22) Fuel | £19,115,264.14 | |
| (23) Lubricants | <u>£372,671.89</u> | |
| | | £19,487,936.03 |

| | | |
|---------------------------|-------------------|----------------|
| (24) Materials | £640,043.94 | |
| (25) Public Lighting | £51,866.89 | |
| (26) Public Illuminations | <u>£75,780.87</u> | |
| carried forward | | £29,634,150.96 |

GIBRALTAR ELECTRICITY AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013

brought forward £29,634,150.96

PAYMENTS (cont)

Purchase of Electricity:

(27) OESCO £11,002,075.13

(28) MOD £1,326,400.00

(29) Gibraltar Mechanical & Electrical Services Ltd £7,528,207.35

£19,856,682.48

(30) GHA Related Expenditure £1,989.02

(31) South District Power Station £95,629.18

(32) Commercial Works Operating Expenditure £2,020,358.44

(£51,608,810.08)

Net Receipts £30.67

CAPITAL ACCOUNT

RECEIPTS

Contribution from the Improvement and Development Fund - Head 101 £1,026,000.00

PAYMENTS

Works and Equipment (£1,025,388.04)

Net Receipts £611.96

BALANCE SHEET AS AT 31 MARCH 2013

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves £522.94

FINANCED BY

Balance on 1 April 2012 £492.27

Net Receipts during the year £30.67

Recurrent Account Balance on 31 March 2013 £522.94

CAPITAL ACCOUNT

ASSETS

Advance to Liquid Reserves £975.05

FINANCED BY

Balance on 1 April 2012 £363.09

Net Receipts during the year £611.96

Capital Account Balance on 31 March 2013 £975.05

SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES

Recurrent Account £522.94

Capital Account £975.05

Net Advance to Liquid Reserves £1,497.99

Note:

These are not the audited accounts of the Authority

GIBRALTAR SPORTS AND LEISURE AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013

RECURRENT ACCOUNT

RECEIPTS

Contribution from Consolidated Fund - Head 36:
 Revenues received by the Consolidated Fund
 Additional Contribution

£845,877.48
£3,081,000.00
 £3,926,877.48

PAYMENTS

Personal Emoluments

| | | |
|---|-------------------|---------------|
| (1) Salaries | £1,476,735.35 | |
| (2) Overtime | £463,086.91 | |
| (3) Allowances | £172,667.42 | |
| (4) Employer's Social Insurance Contributions | £106,970.95 | |
| (5) Employer's Pension Contributions | <u>£94,337.93</u> | |
| | | £2,313,798.56 |

Operational Expenses:

| | | |
|------------------------------------|------------------|-------------|
| (6) Electricity and Water | £131,059.94 | |
| (7) Telephone Service | £13,270.33 | |
| (8) Printing and Stationery | £4,084.72 | |
| (9) Sports Development Unit | £10,026.54 | |
| (10) Running Expenses | £40,501.40 | |
| (11) Vehicles and Plant | £2,924.20 | |
| (12) Training Courses | £1,200.00 | |
| (13) Computer and Office Equipment | £4,174.82 | |
| (14) Stay and Play Programme | £18,754.87 | |
| (15) Retrenchment Block Expenses | <u>£3,507.07</u> | |
| | | £229,503.89 |

Sports Facilities and Equipment:

| | |
|-------------------------------------|------------|
| (16) Europa Gymnasium | £12,000.00 |
| (17) Other Facilities and Equipment | £8,467.13 |

Contracted Services:

| | | |
|-----------------------------|--------------|-------------|
| (18) Upkeep of Facilities | £145,327.22 | |
| (19) Swimming Pool Expenses | £210,251.40 | |
| (20) Playground Expenses | £208,558.47 | |
| (21) Anti Doping Measures | <u>£0.00</u> | |
| | | £584,604.22 |

Sports Grants:

| | | |
|---|--------------------|-------------|
| (22) Grants to Sporting Societies | £149,958.46 | |
| (23) International Competitions | £172,027.94 | |
| (24) Sports Development Projects | £150,496.14 | |
| (25) Hosting of Special Sports and Leisure Events | <u>£326,855.16</u> | |
| | | £799,337.70 |

Net Payments

(£3,927,244.37)
(£366.89)

GIBRALTAR SPORTS AND LEISURE AUTHORITY

CAPITAL ACCOUNT

RECEIPTS

| | |
|---|-------------|
| Contribution from Improvement and Development Fund - Head 101 | £332,000.00 |
|---|-------------|

PAYMENTS

| | |
|---------------------|----------------|
| Works and Equipment | (£331,331.80) |
| Net Receipts | <u>£668.20</u> |

BALANCE SHEET AS AT 31 MARCH 2013

RECURRENT ACCOUNT

ASSETS

| | |
|----------------------------|----------------|
| Advance to Liquid Reserves | <u>£459.48</u> |
|----------------------------|----------------|

FINANCED BY

| | |
|----------------------------------|------------------|
| Account Balance on 1 April 2012 | £826.37 |
| Net Payments during the year | <u>(£366.89)</u> |
| Account Balance on 31 March 2013 | <u>£459.48</u> |

CAPITAL ACCOUNT

ASSETS

| | |
|----------------------------|----------------|
| Advance to Liquid Reserves | <u>£670.22</u> |
|----------------------------|----------------|

FINANCED BY

| | |
|----------------------------------|----------------|
| Account Balance on 1 April 2012 | £2.02 |
| Net Receipts during the year | <u>£668.20</u> |
| Account Balance on 31 March 2013 | <u>£670.22</u> |

SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES

| | |
|--------------------------------|------------------|
| Recurrent Account | £459.48 |
| Capital Account | <u>£670.22</u> |
| Net Advance to Liquid Reserves | <u>£1,129.70</u> |

Note:

These accounts are not the audited accounts of the Authority

GIBRALTAR PORT AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013

RECURRENT ACCOUNT

RECEIPTS

Contribution from Consolidated Fund in respect of Revenues Received - Head 29

£4,709,000.00

PAYMENTS

Personal Emoluments

| | | |
|--------------------------|---------------|---------------|
| (1) Salaries | £1,493,109.31 | |
| (2) Overtime | £623,490.43 | |
| (3) Allowances | £175,292.91 | |
| (4) Temporary Assistance | £25,287.25 | |
| (5) Gratuities | £31,209.25 | |
| | | £2,348,389.15 |

Industrial Wages

| | | |
|---|------------|------------|
| (6) Basic Wages | £17,129.66 | |
| (7) Overtime | £5,081.85 | |
| (8) Allowances | £0.00 | |
| | | £22,211.51 |
| (9) Employer's Social Insurance Contributions | | £80,057.32 |
| (10) Employer's Pension Contributions | | £24,412.05 |

Other Recurrent Expenditure

Office Expenditure:

| | | |
|------------------------------|------------|------------|
| (11) General Expenses | £6,118.23 | |
| (12) Electricity and Water | £28,409.36 | |
| (13) Telephone Service | £33,443.20 | |
| (14) Printing and Stationery | £12,064.29 | |
| | | £80,035.08 |

Operational Expenses:

| | | |
|--|-------------|-------------|
| (15) Transport Expenses | £4,867.10 | |
| (16) Maintenance of Port Installations and Equipment | £260,750.05 | |
| (17) Protective Clothing and Uniforms | £19,335.34 | |
| (18) Training | £61,402.72 | |
| (19) Inspections | £9,332.80 | |
| (20) Oil Pollution Expenses | £79,319.88 | |
| (21) Publications | £1,841.32 | |
| | | £436,849.21 |

Contracted Services:

| | | |
|---|-------------|---------------|
| (22) Oil Pollution | £73,882.02 | |
| (23) Port Security | £295,995.71 | |
| (24) Cleaning Services - Government Cleaning Scheme | £9,547.38 | |
| (25) Waste Discharge | £634,091.20 | |
| (26) Weather Transmission Reports | £9,125.00 | |
| | | £1,022,641.31 |

| | | |
|--|--|---------------|
| (27) Advertising, Marketing and Travel | | £158,078.50 |
| (28) Contribution to Mediterranean Mission to Seamen | | £10,000.00 |
| carried forward | | £4,182,674.13 |

GIBRALTAR PORT AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013

| | | | |
|---|--------------------------|--------------------|------------------------|
| | brought forward | £4,182,674.13 | |
| (29) Vessel Tracking System: | | | |
| (i) Finance Repayment | £135,852.00 | | |
| (ii) Maintenance | <u>£29,767.11</u> | | |
| | | £165,619.11 | |
| (30) Low Sulphur Fuel Oil Analysis | | £5,220.57 | |
| (31) Insurance | | £95,612.00 | |
| (32) Port Incidents and Associated Expenses | | <u>£260,192.03</u> | |
| | Total Recurrent Payments | | <u>(£4,709,317.84)</u> |
| | Net Payments | | <u>(£317.84)</u> |

CAPITAL ACCOUNT

RECEIPTS

Contribution from the Improvement and Development Fund - Head 101 £520,000.00

PAYMENTS

Works and Equipment (£520,004.14)

Net Payments (£4.14)

CAPITAL ACCOUNT - COMMERCIAL FINANCE - VESSEL TRACKING SYSTEM

RECEIPTS

Interest Earned £231.53

PAYMENTS

Vessel Tracking System (£71,361.06)

Net Payments (£71,129.53)

INVESTMENT ACCOUNT - COMMERCIAL FINANCE VESSEL TRACKING SYSTEM

INCREASE IN INVESTMENTS

Interest Earned £231.53

DECREASE IN INVESTMENTS

Net Sale of Investments (£71,361.06)

Net Decrease in Investments (£71,129.53)

GIBRALTAR PORT AUTHORITY

BALANCE SHEET AS AT 31 MARCH 2013

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves

£247.99

FINANCED BY

Account Balance on 1 April 2012

£565.83

Net Payments during the year

(£317.84)

Account Balance on 31 March 2013

£247.99

CAPITAL ACCOUNT

ASSETS

Advance to Liquid Reserves

£425.72

FINANCED BY

Balance on 1 April 2012

£429.86

Net Payments during the year

(£4.14)

Account Balance on 31 March 2013

£425.72

CAPITAL ACCOUNT - COMMERCIAL FINANCE - VESSEL TRACKING SYSTEM

ASSETS

Cash in Hand on 1 April 2012

£71,129.53

Net Decrease in Investments during the year

(£71,129.53)

Investment Account on 31 March 2013

£0.00

FINANCED BY

Balance on 1 April 2012

£71,129.53

Net Payments during the year

(£71,129.53)

Account Balance on 31 March 2013

£0.00

SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES

Recurrent Account

£247.99

Capital Account

£425.72

Capital Account - Commercial Finance - Vessel Tracking System

£0.00

Net Advance to Liquid Reserves

£673.71

Note:

These accounts are not the audited accounts of the Authority

CARE AGENCY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013

RECURRENT ACCOUNT

RECEIPTS

Contribution from Consolidated Fund - Head 16:

Revenues received by the Consolidated Fund

£1,145,136.09

Additional Contribution

£19,019,000.00

£20,164,136.09

PAYMENTS

Personal Emoluments

| | | |
|----------------|---------------|----------------|
| (1) Salaries | £8,881,363.63 | |
| (2) Overtime | £876,196.91 | |
| (3) Allowances | £1,687,308.71 | |
| (4) Gratuities | £45,117.64 | |
| | | £11,489,986.89 |

Industrial Wages

| | | |
|-----------------|---------------|---------------|
| (5) Basic Wages | £1,248,835.92 | |
| (6) Overtime | £386,236.20 | |
| (7) Allowances | £12,789.43 | |
| | | £1,647,861.55 |

Employer's Contributions

| | | |
|----------------------|-------------|---------------|
| (8) Social Insurance | £971,272.75 | |
| (9) Pension | £776,537.48 | |
| | | £1,747,810.23 |

Other Personnel

| | | |
|-------------------|--|-------------|
| (10) Relief Cover | | £498,288.66 |
|-------------------|--|-------------|

Other Recurrent Expenditure

| | | |
|--|--|------------|
| (11) Recruitment Contractual Expenses and Accommodation | | £27,621.86 |
|--|--|------------|

Residential Services:

| | | |
|-----------------------|-------------|-------------|
| (12) Children in Care | £204,859.43 | |
| (13) Dr Giraldi Home | £133,838.48 | |
| | | £338,697.91 |

Non-Residential Services:

| | | |
|-----------------------------------|--|---------------|
| (14) St Bernadette's Centre | | £76,115.70 |
| (15) Domiciliary Care | | £1,233,246.20 |
| (16) Special Care Abroad | | £854,607.10 |
| (17) Residents' Pocket Money | | £122,600.51 |
| (18) Dressings and Aids | | £216,219.89 |
| (19) Hardware, Uniforms and Linen | | £136,746.77 |
| (20) Clinical Waste | | £280,202.99 |
| (21) Provisions | | £447,490.45 |

Laundry and Cleaning:

| | | |
|------------------------|------------|------------|
| (22) Laundry Expenses | £17,890.57 | |
| (23) Cleaning Expenses | £62,254.25 | |
| | | £80,144.82 |

carried forward

£19,197,641.53

CARE AGENCY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013

| | | | |
|---|-------------------|----------------|------------------|
| | brought forward | £19,197,641.53 | |
| <u>PAYMENTS (cont)</u> | | | |
| (24) Day Centre | | £24,141.93 | |
| Training and Study: | | | |
| (25) Medical Books | £11,528.84 | | |
| (26) Training Courses and Official Travel | £94,526.10 | | |
| (27) Registration Fees | <u>£7,323.50</u> | | |
| | | £113,378.44 | |
| Office Expenses: | | | |
| (28) General Expenses | £38,647.97 | | |
| (29) Electricity and Water | £220,782.64 | | |
| (30) Telephone Service | £117,122.14 | | |
| (31) Printing and Stationery | £35,593.07 | | |
| (32) Computer and Office Equipment | <u>£20,129.63</u> | | |
| | | £432,275.45 | |
| Contracted Services: | | | |
| (33) Cleaning | £32,184.43 | | |
| (34) Planted Areas | £8,274.86 | | |
| (35) Lift Maintenance | £21,284.06 | | |
| (36) Security Services | <u>£25,437.05</u> | | |
| | | £87,180.40 | |
| Miscellaneous Expenses: | | | |
| (37) Inter-country Adoption Expenses | £1,200.00 | | |
| (38) Drug Awareness | £13,786.52 | | |
| (39) Health and Safety Expenses | £3,000.00 | | |
| (40) Rent and Service Charges | £18,344.32 | | |
| (41) Fuel and Gas | £21,409.63 | | |
| (42) Motor Vehicle Expenses | £20,965.48 | | |
| (43) Insurance | £31,086.10 | | |
| (44) Maintenance Works | £111,027.65 | | |
| (45) Contingencies | £2,678.70 | | |
| (46) Shopmobility | £1,125.00 | | |
| (47) IT Support | £66,355.74 | | |
| (48) Legal Fees | <u>£18,387.10</u> | | |
| | | £309,366.24 | |
| | | | (£20,163,983.99) |
| | Net Receipts | | <u>£152.10</u> |

CAPITAL ACCOUNT

RECEIPTS

Contribution from Improvement and Development Fund - Head 101 £278,000.00

PAYMENTS

| | | |
|--------------------------|------------------|---------------|
| Works and Equipment | £274,026.69 | |
| Mount Alvernia Balconies | <u>£3,950.00</u> | |
| | | (£277,976.69) |
| | Net Receipts | <u>£23.31</u> |

CARE AGENCY

BALANCE SHEET AS AT 31 MARCH 2013

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves

£500.13

FINANCED BY

Account Balance on 1 April 2012

£348.03

Net Receipts during the year

£152.10

Account Balance on 31 March 2013

£500.13

CAPITAL ACCOUNT

ASSETS

Advance to Liquid Reserves

£666.65

FINANCED BY

Account Balance on 1 April 2012

£643.34

Net Receipts during the year

£23.31

Account Balance on 31 March 2013

£666.65

SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES

Recurrent Account

£500.13

Capital Account

£666.65

Net Advance to Liquid Reserves

£1,166.78

Note:

These accounts are not the audited accounts of the Agency

HOUSING WORKS AGENCY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013

RECURRENT ACCOUNT

RECEIPTS

Contribution from Consolidated Fund - Head 15

£5,664,000.00

PAYMENTS

Personal Emoluments

| | | |
|---|---------------|---------------|
| (1) Salaries | £1,256,733.02 | |
| (2) Overtime | £32,456.99 | |
| (3) Allowances | £39,168.84 | |
| (4) Temporary Assistance | £0.00 | |
| (5) Bonus Payments | £188,631.39 | |
| (6) Employer's Pension Contributions | £0.00 | |
| (7) Employer's Social Insurance Contributions | £66,478.51 | |
| | | £1,583,468.75 |

Industrial Wages

| | | |
|-------------------------------------|---------------|---------------|
| (8) Basic Wages | £2,299,204.77 | |
| (9) Overtime | £133,126.64 | |
| (10) Allowances | £0.00 | |
| (11) Bonus Payments | £563,996.85 | |
| (12) Pension Contributions | £0.00 | |
| (13) Social Insurance Contributions | £170,935.00 | |
| | | £3,167,263.26 |

Other Recurrent Expenditure

Office Expenditure:

| | | |
|---|------------|------------|
| (14) General Expenses | £25,668.46 | |
| (15) Electricity and Water | £15,611.44 | |
| (16) Telephone Service | £22,269.71 | |
| (17) Printing and Stationery | £9,923.89 | |
| (18) Contracted Services: Office Cleaning | £19,968.00 | |
| | | £93,441.50 |

Operational Expenses:

| | | |
|---------------------------------------|-------------|-------------|
| (19) Protective Clothing and Uniforms | £36,586.97 | |
| (20) Transport Expenses | £4,819.38 | |
| (21) Small Plant and Tools | £12,121.48 | |
| (22) Materials | £527,949.94 | |
| (23) Training | £7,790.00 | |
| (24) Outsourced Works | £87,550.49 | |
| (25) Self Repair Scheme | £38,342.24 | |
| | | £715,160.50 |

| | | |
|-----------------------------------|-------------|--|
| (26) Compensation and Legal Costs | £105,330.89 | |
|-----------------------------------|-------------|--|

Net Payments (£5,664,664.90)
(£664.90)

HOUSING WORKS AGENCY

CAPITAL ACCOUNT

RECEIPTS

| | |
|---|-----------|
| Contribution from Improvement and Development Fund - Head 101 | £7,000.00 |
|---|-----------|

PAYMENTS

| | |
|---------------------|----------------|
| Works and Equipment | (£6,872.00) |
| Net Receipts | <u>£128.00</u> |

BALANCE SHEET AS AT 31 MARCH 2013

RECURRENT ACCOUNT

ASSETS

| | |
|----------------------------|----------------|
| Advance to Liquid Reserves | <u>£104.95</u> |
|----------------------------|----------------|

FINANCED BY

| | |
|----------------------------------|----------------|
| Account Balance on 1 April 2012 | £769.85 |
| Net Payments during the year | (£664.90) |
| Account Balance on 31 March 2013 | <u>£104.95</u> |

CAPITAL ACCOUNT

ASSETS

| | |
|----------------------------|----------------|
| Advance to Liquid Reserves | <u>£360.77</u> |
|----------------------------|----------------|

FINANCED BY

| | |
|----------------------------------|----------------|
| Account Balance on 1 April 2012 | £232.77 |
| Net Receipts during the year | £128.00 |
| Account Balance on 31 March 2013 | <u>£360.77</u> |

SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES

| | |
|--------------------------------|----------------|
| Recurrent Account | £104.95 |
| Capital Account | £360.77 |
| Net Advance to Liquid Reserves | <u>£465.72</u> |

Note:

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BORDERS AND COASTGUARD AGENCY

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2013

RECURRENT ACCOUNT

RECEIPTS

Contribution from Consolidated Fund - Head 8

£3,847,000.00

PAYMENTS

Personal Emoluments

| | | |
|------------------------------|---------------|---------------|
| (1) Salaries | £1,975,126.18 | |
| (2) Overtime | £339,606.89 | |
| (3) Allowances | £745,110.88 | |
| (4) Temporary Assistance | £0.00 | |
| (5) Bonus Payments | £0.00 | |
| (6) Employer's Contributions | £349,969.14 | |
| | | £3,409,813.09 |

Other Recurrent Expenditure

Office Expenditure:

| | |
|------------------------------|------------|
| (7) General Expenses | £7,957.84 |
| (8) Electricity and Water | £352.47 |
| (9) Telephone Service | £18,297.16 |
| (10) Printing and Stationery | £7,022.02 |

Contracted Services:

| | | |
|---|---------|------------|
| (11) Office Cleaning - Government Cleaning Scheme | £998.40 | |
| | | £34,627.89 |

Operational Expenses:

| | |
|---------------------------------------|------------|
| (12) Computer and Office Equipment | £8,310.93 |
| (13) Motor Vehicle Expenses | £780.62 |
| (14) Uniforms and Protective Clothing | £36,767.37 |
| (15) Training Courses | £18,655.47 |

Contracted Services:

| | | |
|-----------------------|-------------|-------------|
| (16) Security Service | £218,936.40 | |
| | | £283,450.79 |

| | | |
|--|-------------|--|
| (17) Employment Registration and Related Costs | £118,637.48 | |
|--|-------------|--|

(£3,846,529.25)

Net Receipts

£470.75

CAPITAL ACCOUNT

RECEIPTS

Contribution from Improvement and Development Fund - Head 101

£51,000.00

PAYMENTS

Works and Equipment

(£51,400.90)

Net Payments

(£400.90)

BORDERS AND COASTGUARD AGENCY

BALANCE SHEET AS AT 31 MARCH 2013

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves

£780.93

FINANCED BY

Account Balance on 1 April 2012

£310.18

Net Receipts during the year

£470.75

Account Balance on 31 March 2013

£780.93

CAPITAL ACCOUNT

ASSETS

Advance to Liquid Reserves

£339.12

FINANCED BY

Account Balance on 1 April 2012

£740.02

Net Payments during the year

(£400.90)

Account Balance on 31 March 2013

£339.12

SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES

Recurrent Account

£780.93

Capital Account

£339.12

Net Advance to Liquid Reserves

£1,120.05

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GIBRALTAR CULTURE & HERITAGE AGENCY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013

RECURRENT ACCOUNT

RECEIPTS

Contribution from Consolidated Fund - Head 38:

Revenues received by the Consolidated Fund: Mega Concert
Additional Contribution

£225,048.57
£3,327,000.00
£3,552,048.57

CULTURE

PAYMENTS

Personal Emoluments

| | | |
|---|-------------------|-------------|
| (1) Salaries | £365,348.29 | |
| (2) Overtime | £37,187.36 | |
| (3) Allowances | £643.95 | |
| (4) Employer's Social Insurance Contributions | £21,298.62 | |
| (5) Employer's Pension Contributions | <u>£29,780.47</u> | |
| | | £454,258.69 |

Other Recurrent Expenditure

Office Expenditure:

| | | |
|--|-------------------|------------|
| (6) General Expenses | £6,721.50 | |
| (7) Electricity and Water | £7,089.39 | |
| (8) Telephone Service | £14,214.79 | |
| (9) Printing and Stationery | £3,881.37 | |
| (10) Contracted Services: Office Cleaning - Government Cleaning Scheme | <u>£19,900.52</u> | |
| | | £51,807.57 |

Operational Expenses:

| | | |
|-----------------------------|------------------|-----------|
| (11) Motor Vehicle Expenses | £62.00 | |
| (12) Uniforms | <u>£4,241.70</u> | |
| | | £4,303.70 |

Culture Expenses:

| | | |
|---|-------------------|---------------|
| (13) Cultural Grants | £197,963.45 | |
| (14) Cultural Activities including National Week Events | £731,429.17 | |
| (15) Miss Gibraltar Show | £62,453.64 | |
| (16) New Year Celebrations | £39,800.00 | |
| (17) Ince's Hall | £7,184.93 | |
| (18) Central Hall | £14,199.81 | |
| (19) Retreat Centre Trust | £111,000.00 | |
| (20) One-off Cultural Activities: | | |
| (i) Mega Rock Concert | £716,113.35 | |
| (ii) Jazz Festival | £100,712.84 | |
| (iii) Diamond Jubilee | £207,810.48 | |
| (21) John Mackintosh Hall Running Expenses | £109,563.27 | |
| (22) History Alive Contribution | £11,402.70 | |
| (23) Promotion of Cultural Items | £17,418.89 | |
| (24) Purchase of Artworks | £3,600.00 | |
| (25) Garrison Library | <u>£46,228.54</u> | |
| | | £2,376,881.07 |

(26) Mayoral Expenses £42,883.57

carried forward £2,930,134.60

GIBRALTAR CULTURE & HERITAGE AGENCY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013

brought forward £2,930,134.60

HERITAGE

PAYMENTS (cont)

Personal Emoluments

| | | |
|--|-------------|-------------|
| (27) Salaries | £309,530.62 | |
| (28) Overtime | £20,581.22 | |
| (29) Allowances | £7,553.40 | |
| (30) Temporary Assistance | £0.00 | |
| (31) Employer's Social Insurance Contributions | £15,429.96 | |
| (32) Employer's Pension Contributions | £33,392.83 | |
| | | £386,488.03 |

Other Recurrent Expenditure

Office Expenditure:

| | | |
|------------------------------|-----------|--|
| (33) General Expenses | £1,918.04 | |
| (34) Electricity and Water | £8,270.40 | |
| (35) Telephone Service | £8,955.78 | |
| (36) Printing and Stationery | £6,685.28 | |

Contracted Services:

| | | |
|---|------------|------------|
| (37) Office Cleaning - Government Cleaning Scheme | £17,124.50 | |
| (38) Security Services | £124.95 | |
| | | £43,078.95 |

Operational Expenses:

| | | |
|---|------------|------------|
| (39) Rates | £2,188.27 | |
| (40) Repairs and Maintenance | £16,293.91 | |
| (41) Computer and Office Equipment Expenses | £3,691.69 | |
| (42) Publications and Subscriptions | £1,705.95 | |
| (43) Uniforms and Protective Clothing | £2,810.28 | |
| (44) Insurance | £3,635.00 | |
| (45) Training | £3,237.00 | |
| (46) Motor Vehicle Expenses | £405.34 | |
| | | £33,967.44 |

Heritage Expenses:

| | | |
|--|------------|-------------|
| (47) Calpe Conference | £39,906.42 | |
| (48) Promotion and Research of Heritage Issues | £6,948.48 | |
| (49) Promotion and Research of Gorham's Cave | £32,549.38 | |
| (50) Underwater Research Unit | £1,655.90 | |
| (51) Gibraltar Heritage Trust - Grant | £77,988.88 | |
| (52) Purchase of Artefacts | £259.60 | |
| | | £159,308.66 |

Net Payments (£3,552,977.68)
(£929.11)

CAPITAL ACCOUNT

RECEIPTS

Contribution from Improvement and Development Fund - Head 101 £104,000.00

PAYMENTS

Works and Equipment (£103,467.84)
Net Receipts £532.16

GIBRALTAR CULTURE & HERITAGE AGENCY

BALANCE SHEET AS AT 31 MARCH 2013

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves

£7.72

FINANCED BY

Account Balance on 1 April 2012

£936.83

Net Payments during the year

(£929.11)

Account Balance on 31 March 2013

£7.72

CAPITAL ACCOUNT

ASSETS

Advance to Liquid Reserves

£622.45

FINANCED BY

Account Balance on 1 April 2012

£90.29

Net Receipts during the year

£532.16

Account Balance on 31 March 2013

£622.45

SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES

Recurrent Account

£7.72

Capital Account

£622.45

Net Advance to Liquid Reserves

£630.17

Note:

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Gibraltar Audit Office
Elmslie House, 51/53 Irish Town
Gibraltar